This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.
SQM at a Glance: Strong Performance Across All Business lines

LTM¹ Revenues: US$11 billion | LTM¹ Adjusted EBITDA²: US$5.7 billion

LTM¹ Adjusted EBITDA Margin²: 52% | NFD/Adjusted EBITDA²: 0.1x

1. Last twelve months ended March 31, 2023.
LTM¹ Business Highlights

Record High Sales Prices in Lithium, SPN, Iodine and Potassium Markets

Sustainable Capacity Increases To Meet Growing Demand in Lithium, Iodine and Nitrates Markets

Innovation: Increasing Lithium Production in 2023-2024 while Significantly Reducing Extractions

Salar Futuro Announcement: Future Implementation of Novel Lithium Production Technologies to Reduce Footprint Beyond Current Targets

Prudent Financial Management, Stable Investment Grade Ratings, Delivering Robust Growth and Profitability

¹ Last twelve months ended March 31, 2023.
Delivering Sustainable Solutions to Global Challenges

**Responsible Business Strategy**

- Meet global needs through responsible business habits to build a better future.
- Focus on rising inequality resulting from climate change, socioeconomic adversity, and healthcare issues.
- Innovate, research and develop sustainable production and product development to better the wellbeing of the global population.

**Responsible Processes**
Reduce our ecological footprint and protect ecosystems.

**Sustainable Supply Chain**
Integrate sustainability throughout the supply chain.

**Business Viability**
Build a progressive, ethical, transparent and inclusive business alongside our stakeholders. Co-build our path with our communities, human capital and customers.

**Research and Development**
Development, research and innovation. Create unique solutions for global markets that enable us to enhance the company’s value in a sustainable manner.

**Human Development**
A Social Value Proposition
Offer effective solutions to contribute to the progress and wellbeing of the world and its people.
Our commitment to Sustainability

Member of the United Nations Global Compact, Global Battery Alliance, DJSI Chile y DJSI MILA Pacific Alliance. In the last months we completed external on-site audit under IRMA and participated in the DJSI and CDP climate change evaluations.

Continental water reduction
40% by 2030 and 65% by 2040.

Brine extraction reduction
Reduce brine extraction by 50% by 2030.

Emissions reduction
Carbon neutral in the lithium, potassium chloride and iodine products by 2030, and in all of our products by 2040.

Waste reduction
50% by 2025
The Salar Futuro Project implies important technological challenges. The initial tests allow us to be optimistic, but these are fundamental changes in the technologies and processes currently used that imply taking relevant risks to achieve the proposed ambitious objectives. We expect to submit technical documentation for evaluation to the Chilean authorities in 2024.
Global Presence and Diversified Sales¹ Channels

- **North America**: 9%
- **Latam & Carribean**: 3%
- **Chile**: 2%
- **Europe**: 9%
- **Asia & Others**: 78%

¹ Revenues for the last twelve months ended March 31, 2023
Summary of First Quarter 2023 Results

**Revenue**
- US$2,264m
- % Change:
  - Q-on-Q: (28)%
  - Y-on-Y: 12%

**Gross Profit**
- US$1,066m
- % Change:
  - Q-on-Q: (35)%
  - Y-on-Y: (9)%

**Net Income**
- US$750m
- % Change:
  - Q-on-Q: (35)%
  - Y-on-Y: (6)%

**Adjusted EBITDA**
- US$1,088m
- % Change:
  - Q-on-Q: (35)%
  - Y-on-Y: (8)%

**Adjusted EBITDA Margin**
- 48%

**Gross Profit Contribution per Business Line**
- US$ million
  - 1Q2022: US$1,165
    - Lithium: (81)
    - SPN: (51)
    - Iodine: (32)
    - Potassium: (1)
    - Others: (1)
  - 1Q2023: US$1,066

**Earnings per Share**
- US$2.63
Results Key Drivers 1Q2023 vs 1Q2022

Iodine: Record-high sales prices (40%) and high sales volumes (12%)

Lithium: Lower sales volumes (-15%), partially offset by higher year-on-year average sales prices (34%)

Lithium: Gross margin (-20%) affected by increased cost of sales driven by higher lease payments to Corfo

SPN: Lower sales volumes (-20%), flat year-on-year average sales prices

Potassium: Lower average sales prices (-21%) and sales volumes (-3%)
Lithium and Derivatives: Intact Fundamentals, Tight Demand and Supply Conditions

LTM¹ Gross Profit: US$4.4B
LTM¹ Revenues: US$8.4B

~20% Market Share²

Global Lithium Chemical Market
- Slow demand and high inventory levels in the battery value chain at the beginning of 2023 impacted customer purchasing activity.
- We believe that destocking has come to an end as customers are looking for more volume to buy.
- We expect the market to remain tight for the remainder of the year, with demand growing at least 20% and new supply delayed.

SQM Lithium
- Lower sales volumes in the 1Q2023 as a result of softer market demand. Sales volumes are expected to increase in the upcoming quarters.

¹ Last twelve months ended March 31, 2023.
² Market share as of December 31, 2022. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.
Meeting Lithium Demand Growth through Innovation and Significant Capacity Increase

SQM Lithium Capacity Growth, MT

- **2022-2025**: Antofagasta Carmen Lithium plant capacity expansion.
- **2023**: Beginning of lithium hydroxide refining capacity at Sichuan plant (China).
- **2023**: Spodumene production to start at Mt. Holland site (4Q2023).
- **2025**: Start-up of lithium hydroxide production at Kwinana refinery in Australia (50/50 JV, total capacity 50,000 MT).
Lithium and Derivatives: Fully integrated lithium producer from natural resource to chemical refining with full traceability

Chile:
- Lithium sulfate production to feed lithium hydroxide refining capacity in China.
- Capacity expansions: lithium carbonate to 210,000 MT, lithium hydroxide to 100,000 MT.

Australia:
- Mt. Holland lithium hydroxide project of 50,000 MT (50/50 JV), remaining capex ~US$450m (SQM’s share).

China:
- SQM’s lithium hydroxide refinery + tolling from lithium sulfate, 30,000 MT, capex ~US$140m.

Total capex 2023-2025: US$2.2 billion, including maintenance.
Iodine and Derivatives: Tight Supply and Demand – Record Prices Continue

LTM¹ Gross Profit US$539M
LTM¹ Revenues: US$842M

~33% Market Share²

Global Iodine Market
• Flat global market growth in 2023, with contrast media segment growing close to 7%.

• Market remains tight, prices hit a record high, and stable prices are expected for 1H2023.

SQM Iodine & Derivatives
• Slightly higher sales volumes are expected in 2023 vs 2022 with higher average price when compared to 2022.

• Continue to work on iodine capacity expansions, which will let us add additional ~1,000 metric tons in 2023.

1 Last twelve months ended March 31, 2023.
2 Market share as of December 31, 2022. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.
Nitrates and Iodine Operations: SQM to maintain leading position in nitrates and iodine industries

Iodine and Nitrates Projects, total capex 2023-2025: ~US1.2 billion, including maintenance:

- **Pampa Blanca**, additional 1,300 MT of iodine and 100,000 MT of nitrates salts
- **Greenfield projects**, additional 2,500 MT of iodine and 250,000 MT of nitrates salts, using seawater
- **Nueva Victoria**, up to 900 l/s seawater supply project and yield improvement initiatives
Global KNO₃ Market

- Lower potassium prices put pressure on KNO₃ price.
- Some demand recovery is expected in the agricultural potassium nitrate market during 2023.

SQM KNO₃ 2023

- Depending on the rate of demand recovery, sales volumes in the SPN business line are expected to be similar or better in 2023 vs 2022.
Global Potash Market

- Potash prices continued to decrease during 1Q23 as a result of weaker demand and high inventory across the markets.
- Potassium market demand decreased almost 10 million tons in 2022 vs 2021. Lower prices should result in some demand recovery in 2023.

SQM Potassium 2023

- Potassium chloride and potassium sulfate sales volumes are expected to reach ~500,000 metric tons in 2023.
Industrial Chemicals: Historically High Prices in Industrial Markets

Global Industrial Chemicals Market

- Industrial potassium nitrate market prices should follow the trends seen in the agricultural sector.

SQM 2023

- We expect to sell ~120,000 metric tons of solar salts.

~60% Market Share

SQM – Corporate Presentation

1 Last twelve months ended March 31, 2023.
2 Market share in the industrial potassium nitrate market as of December 31, 2022. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.
Debt Maturities: Prudent Financial Management & Stable Investment Grade Rating

Maturity debt profile¹ as of Match 31, 2023 (US$ million)

Moody’s: Baa1 | Standard & Poor’s: BBB+

¹ Including amortization
SQM – Corporate Presentation
Ownership Structure

Ownership Structure\(^1\)

Ownership & Dividends: Delivering Robust Growth and Profitability

According to the Shareholder Registry as of April 30, 2023

- 22% Bank of New York Mellon (ADRS)
- 21% Tianqi
- 17% Pampa Group
- 26% Kowa Group
- 22% Chilean Pension Funds
- 11% Others
- 2% Others

\(^1\) According to the Shareholder Registry as of April 30, 2023
Ownership & Dividends: Delivering Robust Growth and Profitability

Dividend Policy

<table>
<thead>
<tr>
<th>Dividend Payout (% of Net Income)</th>
<th>100%</th>
<th>80%</th>
<th>60%</th>
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</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td>≥ 2.5</td>
<td>2.0</td>
<td>1.5</td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>≤ 0.8</td>
<td>0.9</td>
<td>1.0</td>
</tr>
<tr>
<td>Current and Non-Current Liabilities – Cash &amp; Cash Equivalents – Other Current Financial Assets</td>
<td>≤ 0.8</td>
<td>0.9</td>
<td>1.0</td>
</tr>
<tr>
<td>Total Equity</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If none of the above parameters are met, dividend payout would be 50% of 2023 net income.

1 Please see the full version on our website at www.sqm.com
Agreement with CORFO

Payments

<table>
<thead>
<tr>
<th>Li₂CO₃</th>
<th>LiOH</th>
<th>KCL</th>
</tr>
</thead>
<tbody>
<tr>
<td>US$/MT</td>
<td>%²</td>
<td>US$/MT</td>
</tr>
<tr>
<td>&lt; 4,000</td>
<td>6.8</td>
<td>&lt; 5,000</td>
</tr>
<tr>
<td>4,000 – 5,000</td>
<td>8.0</td>
<td>5,000 – 6,000</td>
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<tr>
<td>5,000 – 6,000</td>
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<tr>
<td>7,000 – 10,000</td>
<td>25.0</td>
<td>10,000 – 12,000</td>
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<tr>
<td>&gt; 10,000</td>
<td>40.0</td>
<td>&gt; 12,000</td>
</tr>
</tbody>
</table>

Example

Lithium Average Price, US$/MT | $50,000 | $40,000 | $30,000
---|---|---|---
Total Lease Fee Paid | % | US$/MT | % | US$/MT | % | US$/MT
Li₂CO₃ | 34.7% | $17,372 | 33.4% | $13,372 | 31.2% | $9,372
LiOH | 33.5% | $16,730 | 31.8% | $12,730 | 29.1% | $8,730
Potassium Price, US$/MT | $600 | $500 | $400
---|---|---|---
Total Lease Fee Paid | % | US$/MT | % | US$/MT | % | US$/MT
KCL | 6.8% | $61 | 5.2% | $26 | 4.0% | $16

Production Allowance

Total production quota 2018-2030: 349,553 MT of LME or ~2.2 million metric tons of LCE

Contribution to the Development & Communities

- Annual contribution of ~US$11-19 million for R&D efforts
- Annual contribution of ~US$10-15 million to neighboring communities of the Salar de Atacama
- Annual contribution of 1.7% of SQM Salar’s sales per year to regional development

Total contribution to the Chilean treasury for the three months ended March 31, 2023, surpassed US$1 billion.
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