



2009-2014 TAX REVIEW COMPLETED FROM SQM S.A. AFFILIATES

Santiago, Chile. April 24, 2015.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) informed today that Patricio de Solminihac, CEO of the Company, during the Annual General Shareholder meeting held today stated that SQM has completed a review of its different affiliates from 2009-2014. This review was done to verify if expenses incurred during that time period had sufficient supporting documentation to be qualified as tax expenses under the Chilean tax code. It is important to note that invoices were issued for these expenses, and the review is related to supporting documentation.

The Company has identified expenses without proper supporting documentation only related to its affiliate SQM Salar. The amount associated with SQM Salar is significantly less, under 17% of the amount identified for SQM S.A., which was amended a few weeks ago with the Chilean Internal Revenue Service (known as the *Servicio de Impuestos Internos* or the "SII").

The same methodology used for the amended tax filing of SQM S.A. was also used to analyze its affiliates. The Company cannot rule out that it is making amendments for expenses that were indeed necessary to generate income. SQM S.A and SQM Salar will send to the public prosecutor any supporting documentation necessary related to the expenses. Upon completion of reviews by the SII, SQM and SQM Salar could be entitled to tax reimbursement for taxes paid in excess related to the amended tax filings.

SQM reaffirms its decision to continuing supporting the efforts of the SII and Public Prosecutor, providing all of the information necessary to resolve the issues currently under investigation.

SQM

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About SQM

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 110 countries. SQM's development strategy aims to maintain and strengthen the Company's position in each of its businesses.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets in which it participates. SQM's main competitive advantages in its different businesses include:

- Low production costs based on vast and high quality natural resources;
- Know-how and its own technological developments in its various production processes;
- Logistics infrastructure and high production levels that allow SQM to have low distribution costs;
- High market share in all its core products;
- International sales network with offices in 20 countries and sales in over 110 countries;
- Synergies from the production of multiple products that are obtained from the same two natural resources;
- Continuous new product development according to the specific needs of its different customers;
- Conservative and solid financial position.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.