

MEETING WITH CORFO

Santiago, Chile. April 24, 2023.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) informs that today SQM met with CORFO to receive more information on the scope and objectives of the National Lithium Strategy. As publicly announced last Thursday, CORFO reiterated that the contracts that currently give SQM access to the operations in the Salar de Atacama will be respected. In the same meeting, SQM was informed that CODELCO would lead the negotiations with SQM to seek the best alternatives for Chile, the Antofagasta Region, the nearby communities and for both parties.

SQM entered the Salar de Atacama project in 1993, after the owners of the joint venture that was developing the project had decided to sell it due to the technical difficulties they faced in developing a commercially viable operation. SQM entered the project under the same conditions agreed by Corfo with the previous participants. Since then, SQM has been able to become a world leader in the production of lithium carbonate and lithium hydroxide, and has invested more than US\$3.5 billion in technology, equipment, infrastructure and new refining processes, many of which are unique in the world.

The Salar Futuro project, announced by SQM a few months ago, will bring the operation in the Salar de Atacama to the highest world mining standard in sustainability, with carbon neutrality and the use of advance technologies, such as direct lithium extraction technology (DLE) and others, to archive lithium production with zero water footprint. The latter is fully in line with the sustainability objectives of the National Lithium Strategy. In order to achieve this, SQM will need to invest more than US\$2 billion of additional capital and deliver the best performance from all of its collaborators.

We are convinced that the technology and experience in the lithium industry that SQM has, as a global company, like no other in Chile, will make it possible to reach reasonable agreements in the interest of the Chilean State as well as our diverse shareholders.

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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