



IpA

IMMUNOPRECISE ANTIBODIES

Earnings Call Third Quarter 2023

March 16, 2023 | NASDAQ:IPA

HUB of Biotherapeutic Intelligence™

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Fiscal 2023 Q3 Business Update

BioStrand Updates





Setting the pace

The biotherapeutic race is undergoing a fundamental transformation.

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Driven by an unparalleled intelligence combination

Unlimited scalability, real-time analytics, continuous learning curated from massive amounts of quality genetic data.



Superior research data and storage

Knowledge base developed by integrating vast multi-omics data and supported by #1 ranked¹ CRO wet lab.



The only truly unified single-platform available —

Real-time access — reducing the time, risk and costs of drug development.

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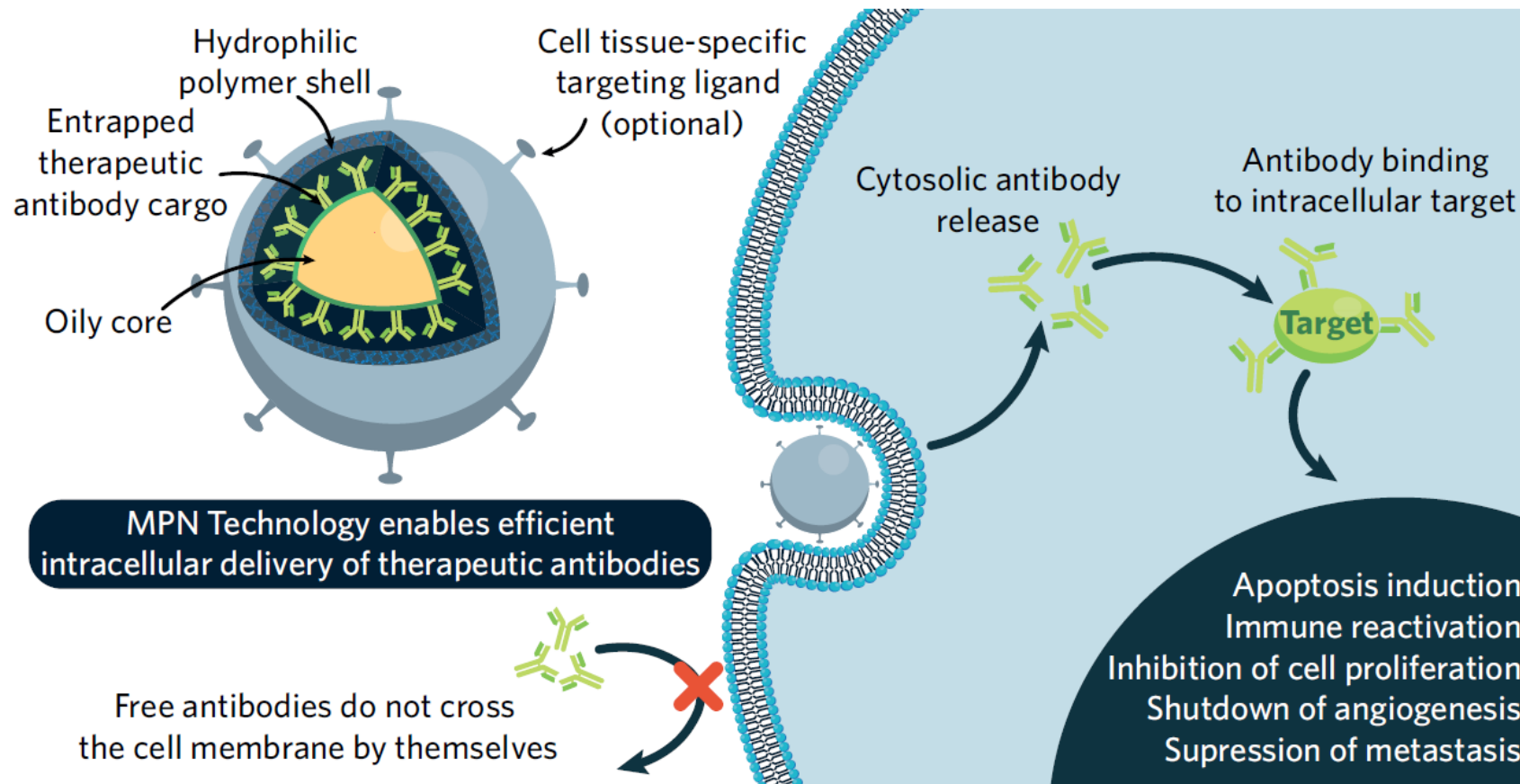


Fig. 1 | The MPN technology. The technology enables the transport of therapeutic antibodies across the cell membrane.

CRO Updates



Talem Updates





TATX-200: TrkBxCD3 T-cell engagers

Talem update

Application(s)/ problem to be solved	Latest milestone reached	Value proposition/ differentiator(s)	Next steps/ commercialization plan
Poorly immunogenic solid tumors such as breast, colon and lung cancer	• Bispecifics demonstrated activation and preliminary bispecific proof-of-concept • Provisional patent filed to protect TrkBxCD3 bispecifics and support out licensing	• Potential first-in-class antibody therapy • Potential best-in-class therapeutic • TrkB is expressed in wide range of solid tumors with no/minimal expression in healthy tissue • Unique T-cell activation profile compared to commercially available CD3 targeting benchmark	• <i>In vitro</i> characterization data package • <i>Ex/in vivo</i> proof of concept of solid tumor clearance

TATX-20

Talem update



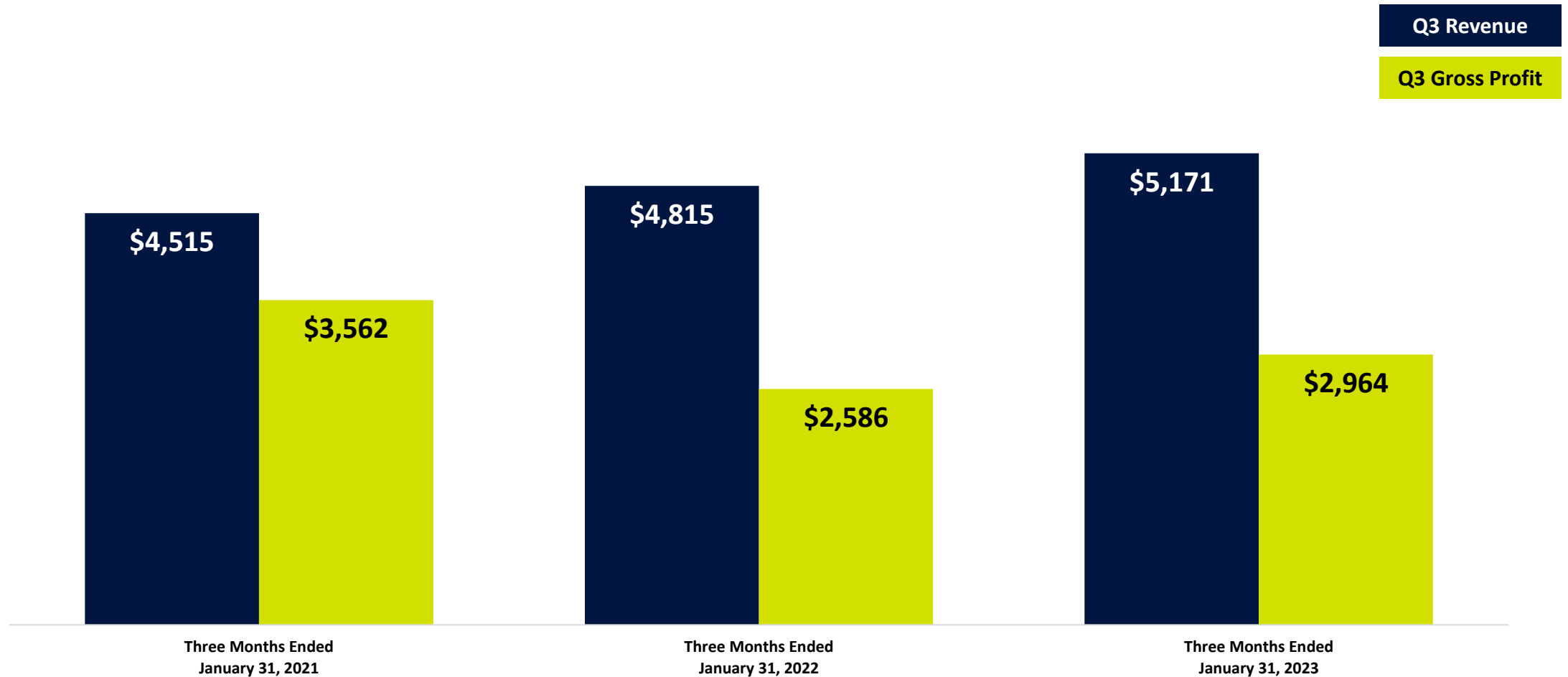
Application(s)/ problem to be solved	Latest milestone reached	Value proposition/ differentiator(s)	Next steps/ commercialization plan
• Solid tumors such as ovarian, breast, lung and renal cancer • Reduction of tumor cell dissemination • Resistance to chemotherapy	• Functional inhibition of TATX-20R by our lead candidate	• Potential first-in-class antibody therapy • Potential best-in-class therapeutic • Promising combination with chemotherapy	• <i>In vitro</i> characterization data package



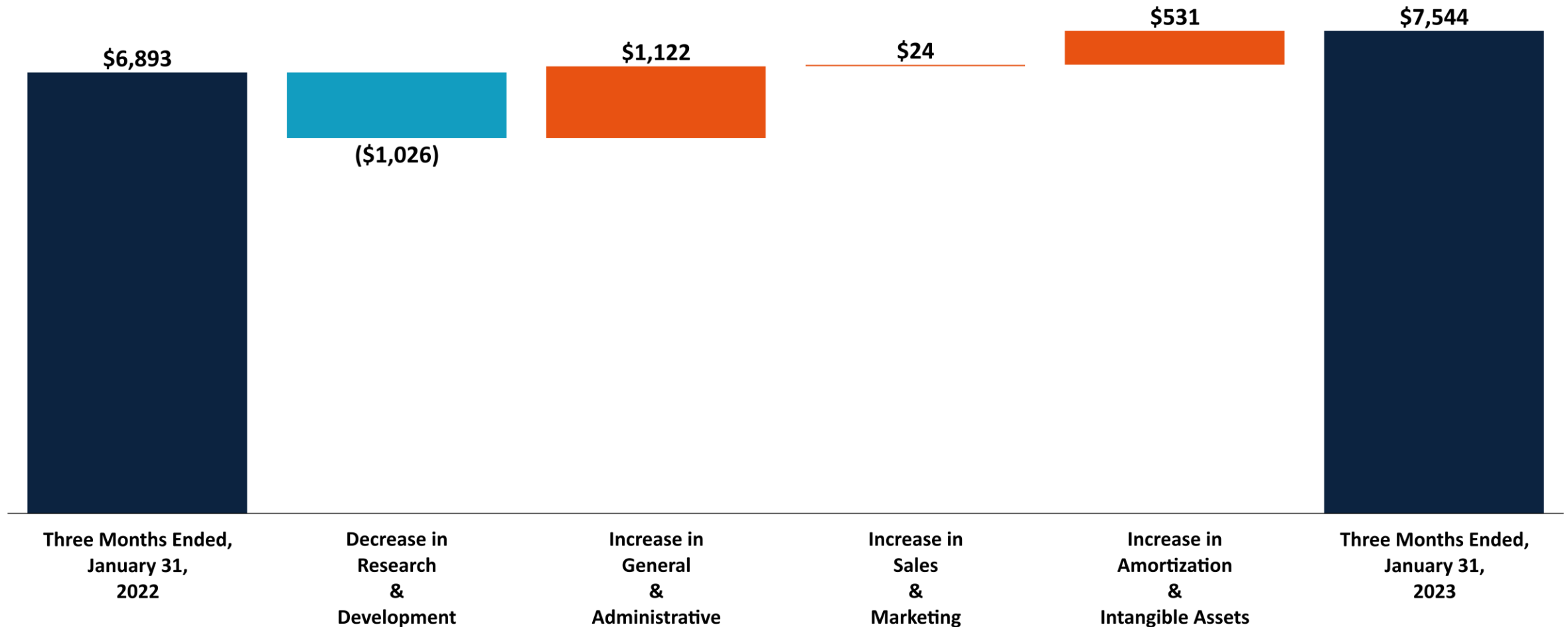
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Fiscal 2023 Q3 Financial Update

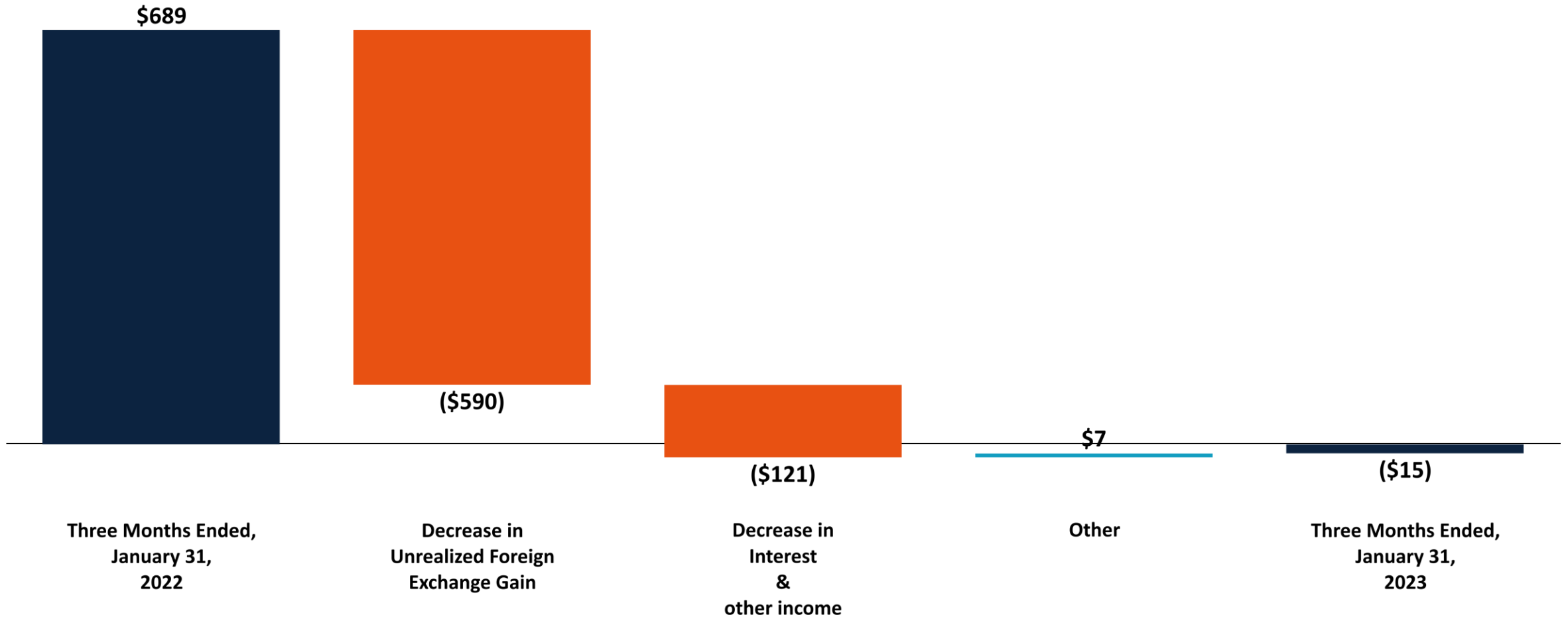
Trends in Revenue and Gross Profit



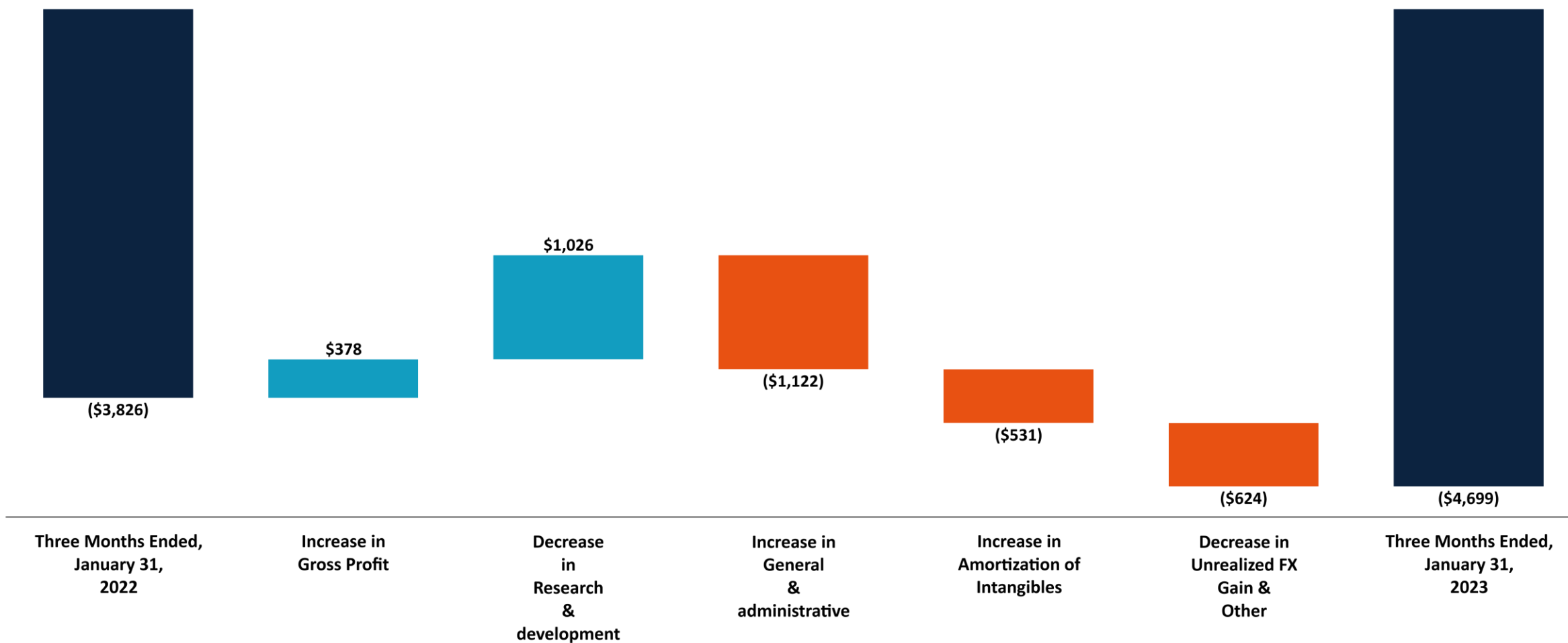
Changes in Operating Expenses



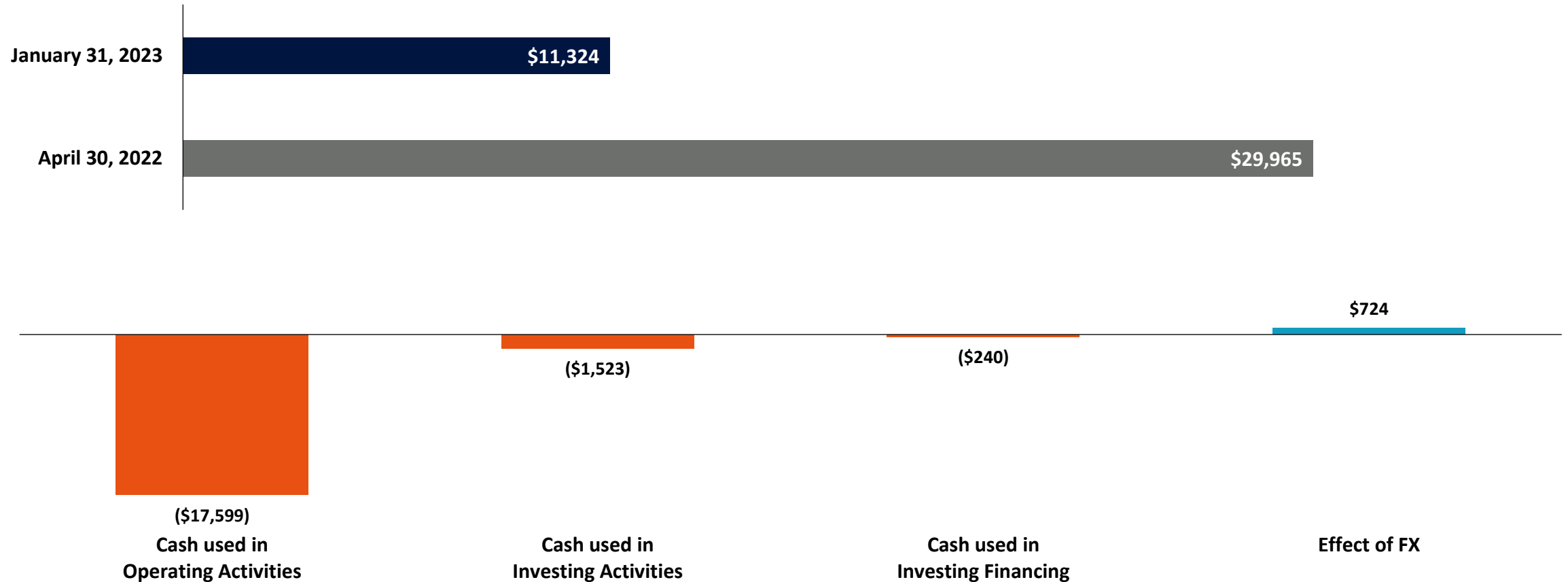
Changes in Other Income (Expense)



Changes in Net Loss

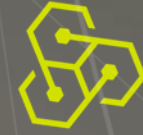


Changes in Cash Balance



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