

Q1
FY 2027



Earnings Presentation



Presented by
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Q1 27 Commercial Key Takeaways

Commercial Launch

ReefIQ™ Biological data substrate layer

Commercial model is built around multi-year, recurring-revenue relationships that can scale as clients expand their use of the platform.

ReefIQ integration opportunity

Build on wet-lab discovery success

- + Contributed to +20 publicly disclosed antibodies reaching the clinic.
- + 10 are in active Phase 1-3 trials
- + 4 are first-in-class

Shift in relationship structure

Funnel value

~80% in partnership-structured engagements

Q1 27 Commercial Key Takeaways

Infrastructure Partnership

- + With **partners AMD and Vultr**, we validated a production deployment of OpenFold3 on AMD Instinct MI325X GPUs
- + Compute win and collaboration allows speed, scale and deployment ease for ReefIQ

Internal pipeline advancement

- + Continues to advance through pre-clinical development
- + **Added experienced leaders** to help accelerate IND-enabling work

Q1 27 Financial Highlights

Capital position

\$30M

committed credit facility,
at a 7% annual rate, drawn
as needed

Financial performance

Revenue
growth

21%
YOY

Gross margin
expansion

59%
from 48%

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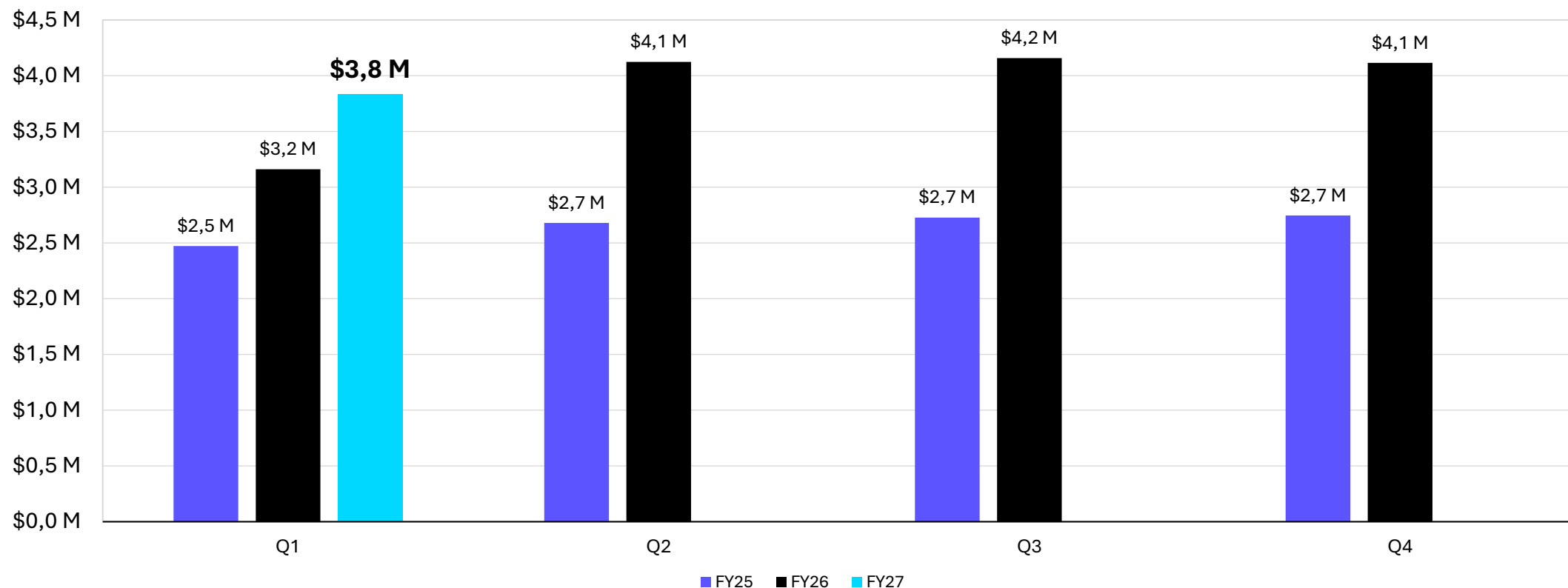


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Financial Update

Revenue by period

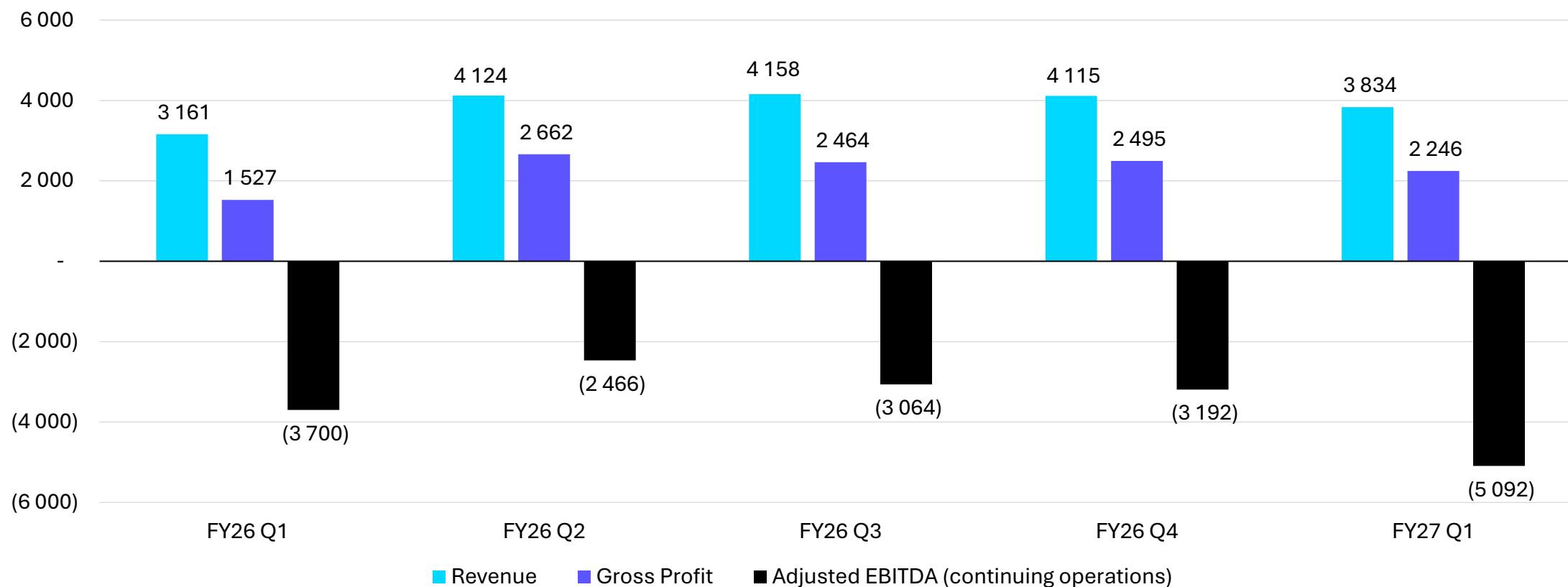
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21% Revenue growth YoY

Continued YoY Revenue Growth

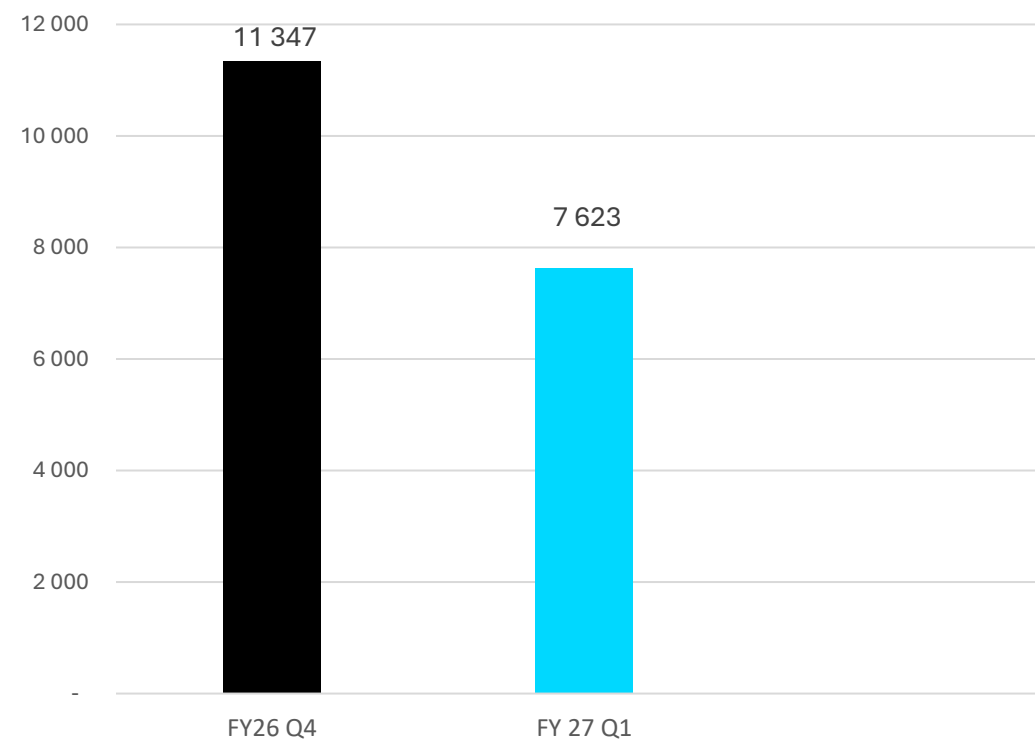
(All values in CAD, in thousands)



Cash balances

(All values in CAD, in thousands)

Quarter-end cash: \$7.6M



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Questions

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Thank you

Contact: info@mindwalk.com