

IMMUNOPRECISE ANTIBODIES LTD.

Suite 880 – 580 Hornby Street, Vancouver, BC V6C 3B6

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general meeting of the shareholders of ImmunoPrecise Antibodies Ltd. (the “Company”) will be held at 704 – 595 Howe Street, Vancouver, BC, V6C 2T5 on Wednesday, August 30, 2017 at 10:00 a.m. (PDT) for the following purposes:

1. to receive the audited financial statements of the Company for the financial years ended April 30, 2017, December 31, 2015 and December 31, 2014 together with the auditor’s report thereon;
2. to fix the number of directors at five (5);
3. to elect directors for the ensuing year;
4. to appoint Crowe MacKay. LLP, Professional Chartered Accountants as the auditors of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors;
5. to consider, and if thought fit, to pass an ordinary resolution approving and ratifying the Company’s 10% rolling stock option plan as more particularly described in the accompanying Information Circular;
6. to consider and, if thought fit, to approve an ordinary resolution confirming, ratifying and approving the Company’s Advance Notice Policy, as more particularly described in the accompanying information circular; and
7. to transact such other business as may be properly brought before the Meeting or any adjournment thereof.

All shareholders are entitled to attend and vote at the Meeting in person or by proxy. The Board of Directors (the “**Board**”) requests that all shareholders who will not be attending the Meeting in person read, date and sign the accompanying proxy and deliver it to Computershare Investor Services Inc. (“**Computershare**”). If a shareholder does not deliver a proxy to Computershare, Attention: Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1, by 11:00 a.m. (Vancouver, British Columbia time) on **Monday, August 28, 2017** (or before 48 hours, excluding Saturdays, Sundays and holidays before any adjournment of the meeting at which the proxy is to be used) then the shareholder will not be entitled to vote at the Meeting by proxy. Only shareholders of record at the close of business on **Friday, June 30, 2017** will be entitled to vote at the Meeting.

An information circular and a form of proxy accompany this notice.

DATED at Vancouver, British Columbia, the 25th day of July, 2017.

ON BEHALF OF THE BOARD

“Thomas D’Orazio”

Thomas D’Orazio

President, Chief Executive Officer and Director