

Earnings Update



Awarded Block VI Virginia-class and Build II Columbia-class Contracts
July 2026

ROMULUS USV Wins MUSV Contract
September 2026

Revenue



\$3.5B

+11% YoY

GAAP EPS



\$5.48

+49% YoY

Awards



\$32.4B

Q3 2026 Contract Awards

Shipbuilding
Throughput



+9%

Q3 YTD

Medium Term¹ Revenue Growth ~6%²

- Shipbuilding medium term¹ revenue growth of ~6%
 - Additional upside from recently announced programs
- Mission Technologies medium term¹ revenue growth of ~5%

FY26 Financial Guidance²

- Shipbuilding revenue of \$10.5B to \$10.7B
- Shipbuilding operating margin³ of 6.0% to 6.5%
- Mission Technologies revenue of \$3.0B to \$3.2B
- Mission Technologies operating margin of ~6.0%
- Free cash flow³ of \$500M to \$600M



Our third quarter results reflect solid performance across all three segments, and the significant awards we received during the quarter have now secured approximately 90 percent of our expected shipbuilding revenue through 2030. With that visibility, our focus is squarely on shipbuilding execution. At Mission Technologies, we won landmark maritime autonomy awards for the Medium Unmanned Surface Vessel (MUSV) and the Lionfish Small Unmanned Undersea Vehicle (SUUV), demonstrating our continued leadership in unmanned systems and maritime autonomy."

Chris Kastner
HII President and CEO

Operational Highlights



Expanded Unmanned
Production Capacity



Awarded Long-Lead Time
Materials Contract for CVN 82



CVN 79, John F. Kennedy,
Achieved Preliminary Acceptance



Christened Guided Missile Destroyer
George M. Neal (DDG 131)

¹ Medium term growth represents our expected compound annual growth rate over the next three to five years.

² The financial outlook, expectations and other forward-looking statements provided by the company for 2026 and beyond reflect the company's judgment based on the information available at the time of publication. Please see the "Forward-Looking Statements and Projections" section in our Form 10-Q for factors that may impact the company's ability to meet expectations.

³ Non-GAAP measure. For more information on HII's Q326 results, including non-GAAP reconciliations, refer to HII's Q326 Earnings Release. In reliance upon Item 10(e)(1)(i)(B) of Regulation S-K, reconciliations of forward-looking GAAP and non-GAAP measures are not provided because of the unreasonable effort associated with providing such reconciliations due to the variability in the occurrence and the amounts of certain components of GAAP and non-GAAP measures. For the same reasons, we are unable to address the significance of the unavailable information, which could be material to future results.