

Earnings Update



Revenue

\$3.1B

+13% YoY

GAAP EPS

\$3.79

Flat YoY

Backlog

\$54B

+13% YoY

Shipbuilding Throughput

+18%

Q1 YoY

Medium Term¹ Revenue Growth ~6%²

- Shipbuilding medium term¹ revenue growth of ~6%
 - Additional upside from recently announced programs
- Mission Technologies medium term¹ revenue growth of ~5%

FY26 Financial Guidance²

- Shipbuilding revenue of \$9.7B to \$9.9B
- Shipbuilding operating margin³ of 5.5% to 6.5%
- Mission Technologies revenue of \$3.0B to \$3.2B
- Mission Technologies operating margin of ~5.0%
- Free cash flow³ of \$500M to \$600M

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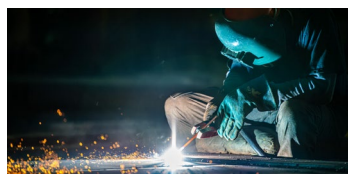
We made good progress on our 2026 operational initiatives in the first quarter. Shipbuilding throughput has continued to improve with meaningful year over year growth in the first quarter as our team remains focused on driving efficiency and expanding the industrial base network."

Chris Kastner
HII President and CEO

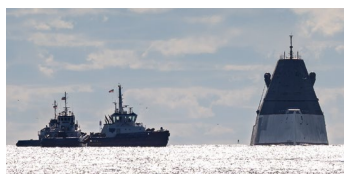
Operational Highlights



CVN 79 Builder's Sea Trials



New Labor Agreement at Ingalls



USS Zumwalt Builder's Sea Trials



Expanded UUV Capacity

¹ Medium term growth represents our expected compound annual growth rate over the next three to five years.

² The financial outlook, expectations and other forward-looking statements provided by the company for 2026 and beyond reflect the company's judgment based on the information available at the time of publication. Please see the "Forward-looking Statements" section in our Form 10-Q for factors that may impact the company's ability to meet expectations

³ Non-GAAP measure. For more information on HII's Q126 results, including non-GAAP reconciliations, refer to HII's Q126 Earnings Release. In reliance upon Item 10(e)(1)(i)(B) of Regulation S-K, reconciliations of forward-looking GAAP and non-GAAP measures are not provided because of the unreasonable effort associated with providing such reconciliations due to the variability in the occurrence and the amounts of certain components of GAAP and non-GAAP measures. For the same reasons, we are unable to address the significance of the unavailable information, which could be material to future results.