

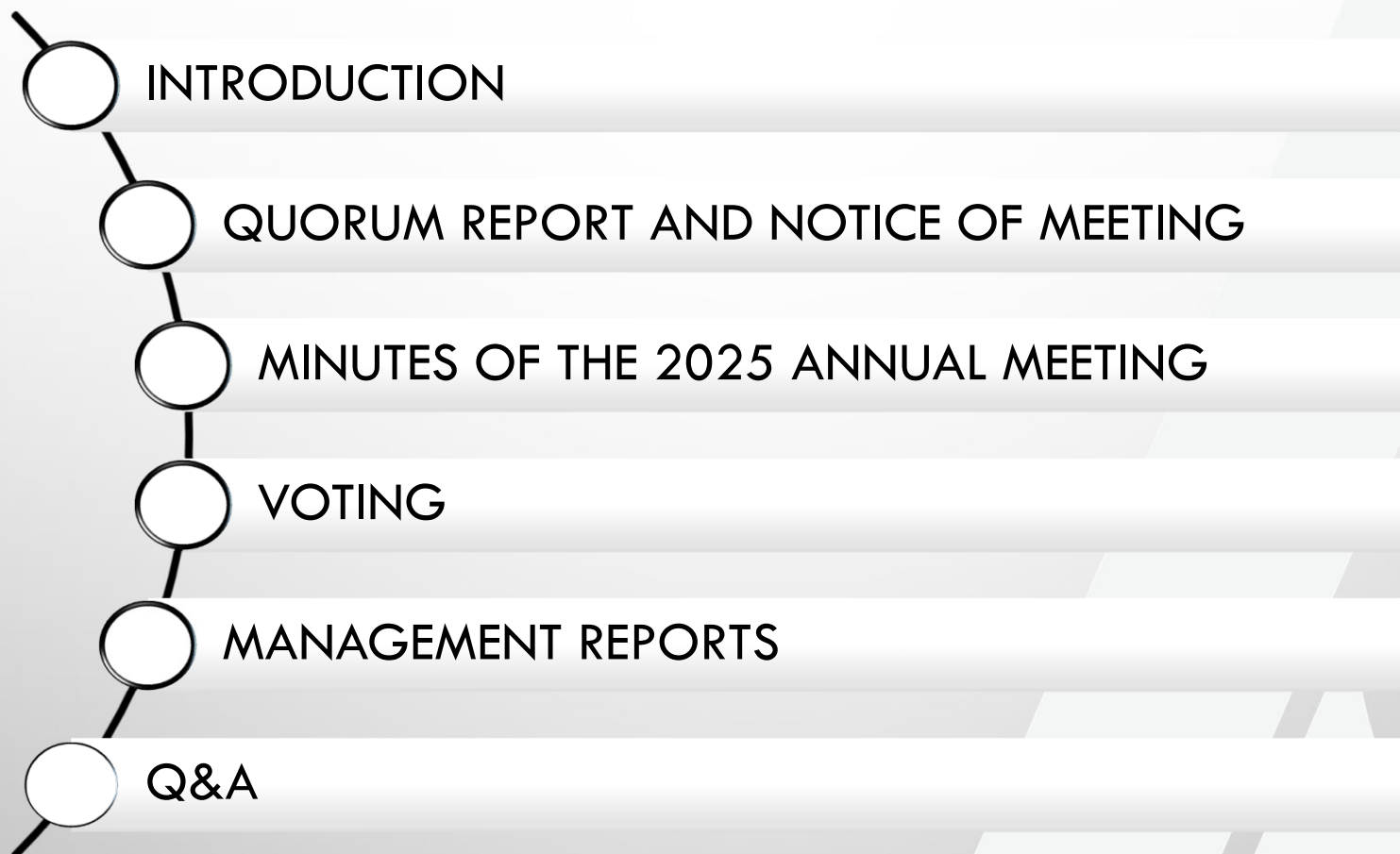


2026 Annual Meeting of Stockholders

May 20, 2026



AGENDA



Company Overview

Abby Wendel
President and
Chief Executive Officer

FORWARD LOOKING STATEMENTS

THIS PRESENTATION CONTAINS, AND FUTURE ORAL AND WRITTEN STATEMENTS BY US OR OUR MANAGEMENT MAY CONTAIN, FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF SECTION 27A OF THE SECURITIES ACT OF 1933, AS AMENDED, AND SECTION 21E OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. THE COMPANY INTENDS SUCH FORWARD-LOOKING STATEMENTS TO BE COVERED BY THE SAFE HARBOR PROVISIONS FOR FORWARD-LOOKING STATEMENTS CONTAINED IN THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 WITH RESPECT TO THE FINANCIAL CONDITION, RESULTS OF OPERATIONS, PLANS, OBJECTIVES, FUTURE PERFORMANCE AND BUSINESS OF LANDMARK BANCORP, INC. ("LANDMARK" OR "THE COMPANY"). FORWARD-LOOKING STATEMENTS, WHICH MAY BE BASED UPON BELIEFS, EXPECTATIONS AND ASSUMPTIONS OF OUR MANAGEMENT AND ON INFORMATION CURRENTLY AVAILABLE TO MANAGEMENT, ARE GENERALLY IDENTIFIABLE BY THE USE OF WORDS SUCH AS "BELIEVE," "EXPECT," "ANTICIPATE," "PLAN," "INTEND," "ESTIMATE," "MAY," "WILL," "WOULD," "COULD," "SHOULD" OR OTHER SIMILAR EXPRESSIONS, INCLUDING THE NEGATIVES OF SUCH EXPRESSIONS. FORWARD-LOOKING STATEMENTS ARE NEITHER HISTORICAL FACTS NOR ASSURANCES OF FUTURE PERFORMANCE. INSTEAD, THEY ARE BASED ONLY ON THE COMPANY'S CURRENT BELIEFS, EXPECTATIONS, AND ASSUMPTIONS REGARDING ITS BUSINESS, FUTURE PLANS AND STRATEGIES, PROJECTIONS, ANTICIPATED EVENTS AND TRENDS IN THE ECONOMY AND OTHER FUTURE CONDITIONS. ACTUAL RESULTS AND FINANCIAL CONDITION MAY DIFFER MATERIALLY FROM THOSE INDICATED IN THE FORWARD-LOOKING STATEMENTS. THEREFORE, YOU SHOULD NOT RELY ON ANY OF THESE FORWARD-LOOKING STATEMENTS. ADDITIONALLY, ALL STATEMENTS IN THIS PRESENTATION, INCLUDING FORWARD-LOOKING STATEMENTS, SPEAK ONLY AS OF THE DATE THEY ARE MADE, AND LANDMARK UNDERTAKES NO OBLIGATION TO UPDATE ANY STATEMENT IN LIGHT OF NEW INFORMATION OR FUTURE EVENTS. BECAUSE FORWARD-LOOKING STATEMENTS RELATE TO THE FUTURE, THEY ARE SUBJECT TO INHERENT KNOWN AND UNKNOWN UNCERTAINTIES, RISKS, CHANGES IN CIRCUMSTANCES, AND OTHER FACTORS THAT ARE DIFFICULT TO PREDICT AND MAY BE OUT OF THE COMPANY'S CONTROL. THESE FACTORS INCLUDE, AMONG OTHERS, THE FOLLOWING:

- (i) THE STRENGTH OF THE LOCAL, STATE, NATIONAL AND INTERNATIONAL ECONOMIES AND FINANCIAL MARKETS, INCLUDING THE EFFECTS OF INFLATIONARY PRESSURES AND FUTURE MONETARY POLICIES OF THE FEDERAL RESERVE IN RESPONSE THERETO AND CHANGES IN GLOBAL ENERGY MARKET CONDITIONS;
- (ii) EFFECTS ON THE U.S. ECONOMY RESULTING FROM ACTIONS TAKEN BY THE FEDERAL GOVERNMENT, INCLUDING THE THREAT OR IMPLEMENTATION OF TARIFFS, IMMIGRATION ENFORCEMENT, EXECUTIVE ORDERS, AND CHANGES IN FOREIGN POLICY;
- (iii) CHANGES IN INTEREST RATES AND PREPAYMENT RATES OF OUR ASSETS;
- (iv) INCREASED COMPETITION IN THE FINANCIAL SERVICES SECTOR AND THE INABILITY TO ATTRACT NEW CUSTOMERS, INCLUDING FROM NON-BANK COMPETITORS SUCH AS CREDIT UNIONS AND "FINTECH" COMPANIES;
- (v) TIMELY DEVELOPMENT AND ACCEPTANCE OF NEW PRODUCTS AND SERVICES;
- (vi) RAPID AND EXPENSIVE TECHNOLOGICAL CHANGES IMPLEMENTED BY US AND OTHER PARTIES IN THE FINANCIAL SERVICES INDUSTRY, INCLUDING THIRD-PARTY VENDORS, WHICH MAY BE MORE DIFFICULT TO IMPLEMENT OR MORE EXPENSIVE THAN ANTICIPATED OR WHICH MAY HAVE UNFORESEEN CONSEQUENCE TO US AND OUR CUSTOMERS, INCLUDING THE DEVELOPMENT AND IMPLEMENTATION OF TOOLS INCORPORATING ARTIFICIAL INTELLIGENCE;
- (vii) OUR RISK MANAGEMENT FRAMEWORK;
- (viii) INTERRUPTIONS IN INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS SYSTEMS AND THIRD-PARTY SERVICES;
- (ix) THE ECONOMIC EFFECTS OF SEVERE WEATHER, NATURAL DISASTERS, WIDESPREAD DISEASE OR PANDEMICS, OR OTHER EXTERNAL EVENTS;
- (x) THE LOSS OF KEY EXECUTIVES OR EMPLOYEES;
- (xi) CHANGES IN CONSUMER SPENDING;
- (xii) INTEGRATION OF ACQUIRED BUSINESSES;
- (xiii) THE COMMENCEMENT, COST AND OUTCOME OF LITIGATION AND OTHER LEGAL PROCEEDINGS AND REGULATORY ACTIONS AGAINST US OR TO WHICH THE COMPANY MAY BECOME SUBJECT;
- (xiv) CHANGES IN ACCOUNTING POLICIES AND PRACTICES, SUCH AS THE IMPLEMENTATION OF THE CURRENT EXPECTED CREDIT LOSSES ACCOUNTING STANDARD;
- (xv) THE ECONOMIC IMPACT OF PAST AND ANY FUTURE TERRORIST ATTACKS, MILITARY CONFLICTS, ACTS OF WAR, INCLUDING ONGOING CONFLICTS IN THE MIDDLE EAST, WARS IN IRAN AND UKRAINE, AND OTHER INTERNATIONAL MILITARY CONFLICTS, OR THREATS THEREOF, AND THE RESPONSE OF THE UNITED STATES TO ANY SUCH THREATS AND ATTACKS;
- (xvi) THE ABILITY TO MANAGE CREDIT RISK, FORECAST LOAN LOSSES AND MAINTAIN AN ADEQUATE ALLOWANCE FOR LOAN LOSSES;
- (xvii) FLUCTUATIONS IN THE VALUE OF SECURITIES HELD IN OUR SECURITIES PORTFOLIO;
- (xviii) CONCENTRATIONS WITHIN OUR LOAN PORTFOLIO AND LARGE LOANS TO CERTAIN BORROWERS (INCLUDING COMMERCIAL REAL ESTATE LOANS);
- (xix) THE CONCENTRATION OF LARGE DEPOSITS FROM CERTAIN CLIENTS WHO HAVE BALANCES ABOVE CURRENT FDIC INSURANCE LIMITS AND MAY WITHDRAW DEPOSITS TO DIVERSIFY THEIR EXPOSURE;
- (xx) THE LEVEL OF NON-PERFORMING ASSETS ON OUR BALANCE SHEETS;
- (xxi) THE ABILITY TO RAISE ADDITIONAL CAPITAL;
- (xxii) THE OCCURRENCE OF FRAUDULENT ACTIVITY, BREACHES OR FAILURES OF OUR OR OUR THIRD-PARTY VENDORS' INFORMATION SECURITY CONTROLS OR CYBERSECURITY-RELATED INCIDENTS, INCLUDING AS A RESULT OF SOPHISTICATED ATTACKS USING ARTIFICIAL INTELLIGENCE AND SIMILAR TOOLS OR AS A RESULT OF INSIDER FRAUD;
- (xxiii) DECLINES IN REAL ESTATE VALUES;
- (xxiv) THE EFFECTS OF FRAUD ON THE PART OF OUR EMPLOYEES, CUSTOMERS, VENDORS OR COUNTERPARTIES;
- (xxv) THE COMPANY'S SUCCESS AT MANAGING AND RESPONDING TO THE RISKS INVOLVED IN THE FOREGOING ITEMS; AND
- (xxvi) ANY OTHER RISKS DESCRIBED IN THE "RISK FACTORS" SECTIONS OF REPORTS FILED BY LANDMARK WITH THE SECURITIES AND EXCHANGE COMMISSION.

THESE RISKS AND UNCERTAINTIES SHOULD BE CONSIDERED IN EVALUATING FORWARD-LOOKING STATEMENTS, AND UNDUE RELIANCE SHOULD NOT BE PLACED ON SUCH STATEMENTS. ADDITIONAL INFORMATION CONCERNING LANDMARK AND ITS BUSINESS, INCLUDING ADDITIONAL RISK FACTORS THAT COULD MATERIALLY AFFECT LANDMARK'S FINANCIAL RESULTS, IS INCLUDED IN OUR FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION.

USE OF NON-GAAP FINANCIAL STATEMENTS

IN ADDITION TO THE RESULTS PRESENTED IN ACCORDANCE WITH U.S. GENERAL ACCEPTED ACCOUNTING PRINCIPLES ("GAAP"), THE COMPANY ROUTINELY SUPPLEMENTS ITS EVALUATION WITH AN ANALYSIS OF CERTAIN NON-GAAP FINANCIAL MEASURES. THE COMPANY BELIEVES THESE NON-GAAP FINANCIAL MEASURES, IN ADDITION TO THE RELATED GAAP MEASURES, PROVIDE MEANINGFUL INFORMATION TO INVESTORS TO HELP THEM UNDERSTAND THE COMPANY'S OPERATING PERFORMANCE AND TRENDS, AND TO FACILITATE COMPARISONS WITH THE PERFORMANCE OF PEERS. THESE DISCLOSURES SHOULD NOT BE VIEWED AS A SUBSTITUTE FOR OPERATING RESULTS DETERMINED IN ACCORDANCE WITH GAAP, NOR ARE THEY NECESSARILY COMPARABLE TO NON-GAAP PERFORMANCE MEASURES THAT MAY BE PRESENTED BY OTHER COMPANIES. RECONCILIATIONS OF NON-GAAP DISCLOSURES TO THE COMPARABLE GAAP MEASURES ARE PROVIDED IN THIS PRESENTATION.

2025 HIGHLIGHTS: CONNECTIONS CHANGE EVERYTHING

\$1.6B Assets	\$1.1B Loans	\$1.4B Deposits	 Loans 5.6%
1.17% ROAA	3.86% Net Interest Margin	1.56% Cost of Deposits	 Deposits 4.5%
44% 2025 Net Income increase	98th Consecutive Quarterly Dividend	\$168M⁽¹⁾ Market Capitalization	 Tangible Equity 24.7%

Data as of, or for the year ended, December 31, 2025. Growth rates represent annual growth rates for 2025. (1) As of May 18, 2026.

OUR COMMUNITIES AND RECOGNITION

Purpose: To be champions and catalysts for our communities

Auburn	Kansas City	Manhattan	Pittsburg
Dodge City	La Crosse	Mound City	Prairie Village
Fort Scott	Lawrence	Osage City	Topeka
Garden City	Lenexa	Osawatomie	Wamego
Great Bend	Iola	Overland Park	Wellsville
Hoisington	Junction City	Paola	



PIPER | SANDLER

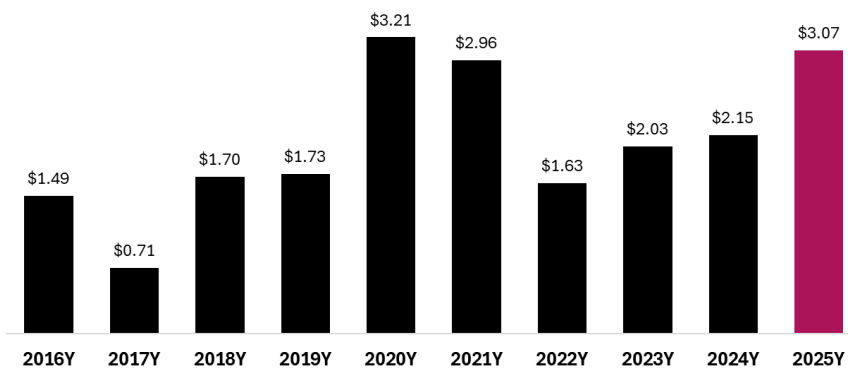
2025 Bank & Thrift Sm-All Stars

DECEMBER 2025

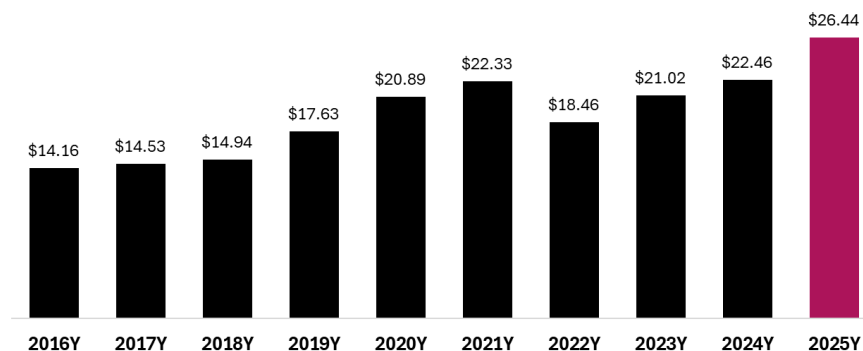


CREATING LONG TERM SHAREHOLDER VALUE

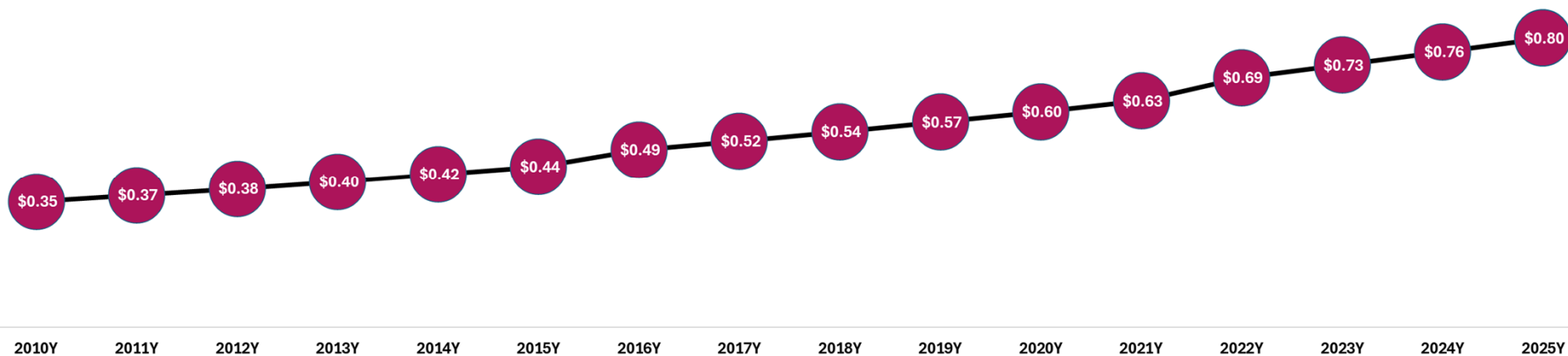
Diluted Earnings Per Share



Book Value Per Share



Dividends Per Share



Per share amounts adjusted for annual stock dividends

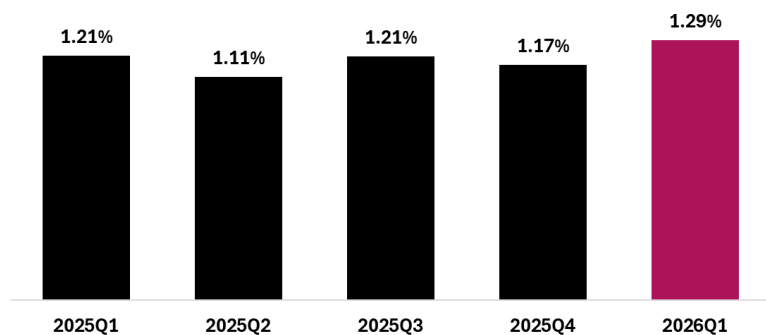
Financial Review

Mark Herpich

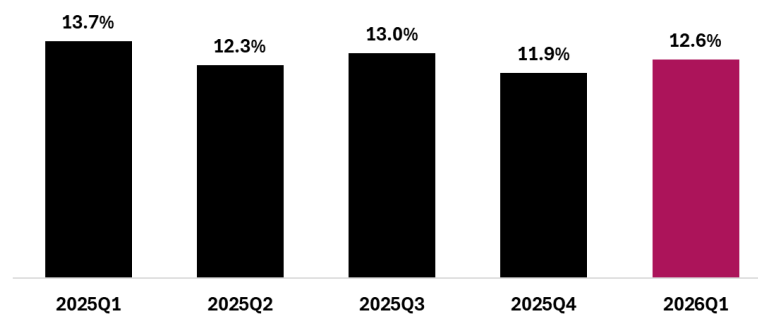
Vice President, Secretary,
Chief Financial Officer and Treasurer

PROFITABILITY OVERVIEW

Return on Average Assets

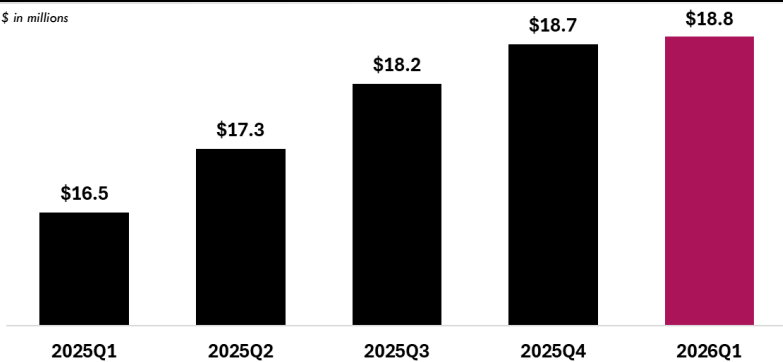


Return on Average Equity

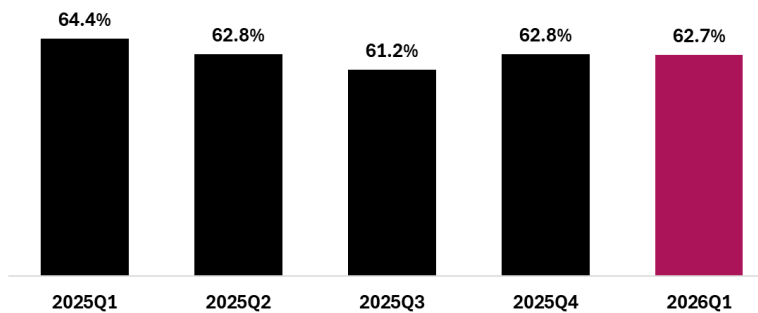


Total Revenue (\$M)

\$ in millions



Efficiency Ratio *

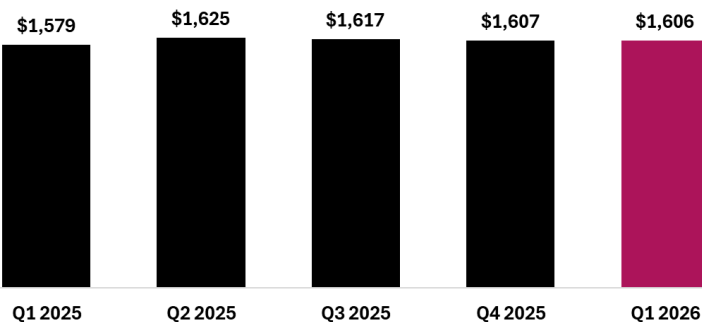


* See Non-GAAP Disclosure

BALANCE SHEET

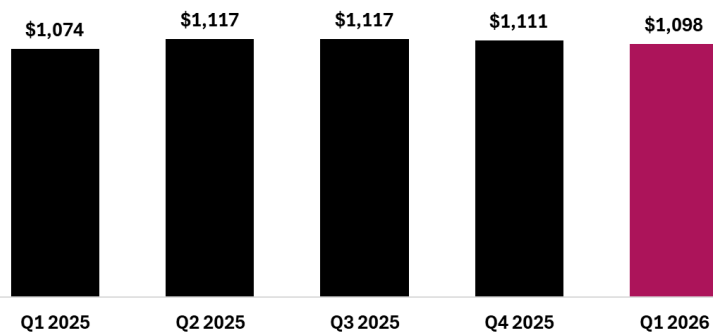
Total Assets

\$ in millions



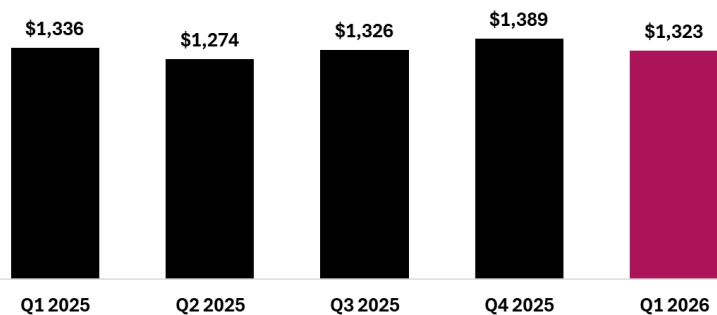
Total Gross Loans *

\$ in millions



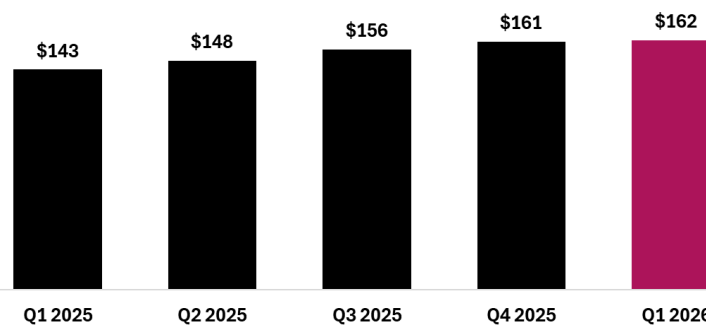
Total Deposits

\$ in millions



Total Stockholders' Equity

\$ in millions

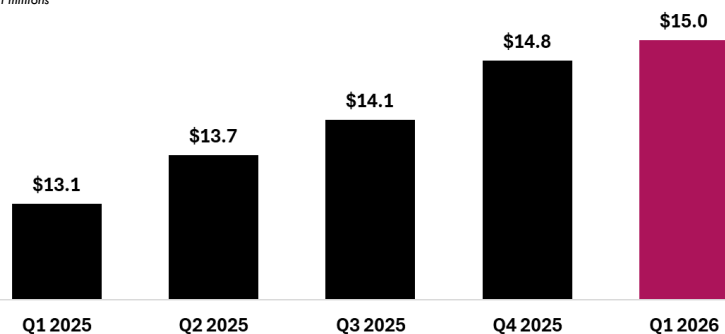


* Includes net deferred loan (fees) costs and loans in process.

NET INTEREST MARGIN

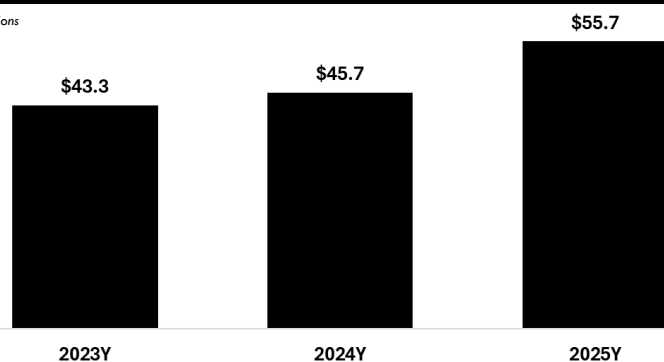
Net Interest Income (Quarterly)

\$ in millions



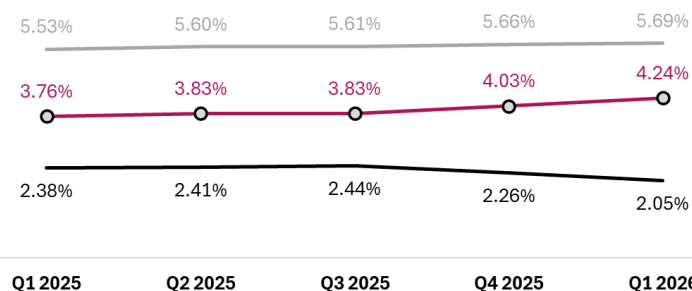
Net Interest Income (Annually)

\$ in millions



Net Interest Margin

— Yield on Earnings Assets — Cost of IB Liabilities — Net Interest Margin

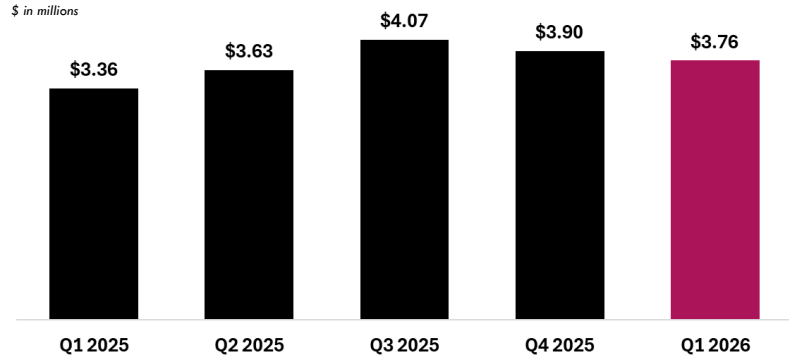


- Margin expansion driven by:
 - Improving cost of funds, including deposit costs
- Disciplined pricing
 - Yield on loans = 6.40%
 - Cost of total deposits = 1.38%

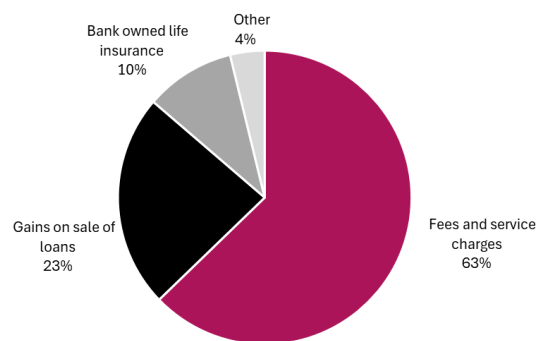
NON-INTEREST INCOME

Non-Interest Income

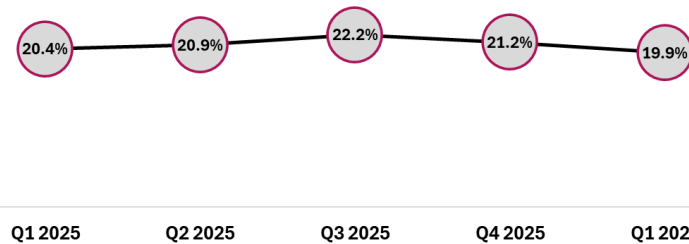
\$ in millions



Non-Interest Income Composition ⁽¹⁾

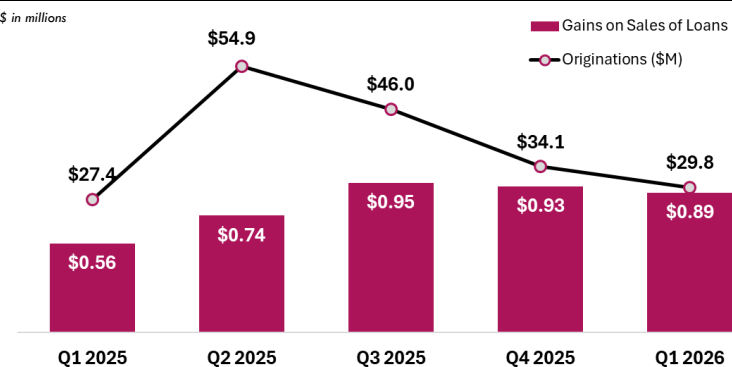


Adjusted Non-Interest Income / Adj Total Revenue *



Mortgage Banking

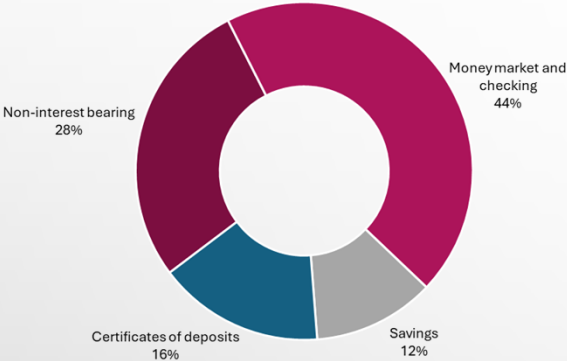
\$ in millions



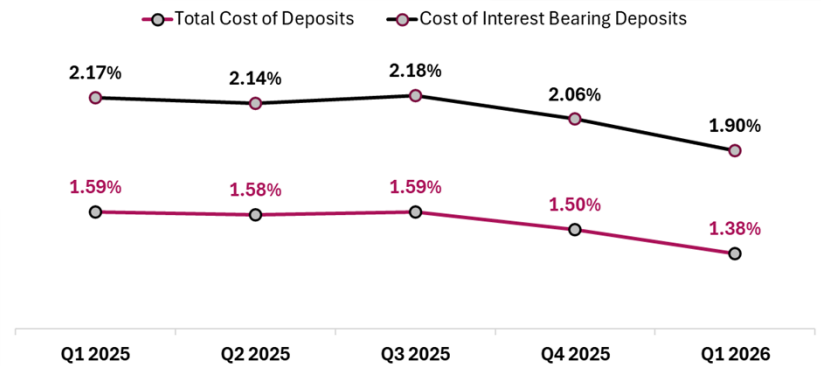
(1) Data as of March 31, 2026
* See Non-GAAP Disclosure

DEPOSITS

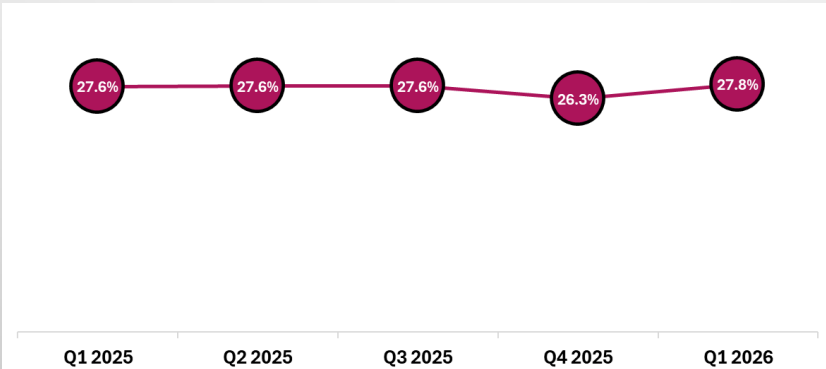
Deposit Composition⁽¹⁾



Deposit Costs



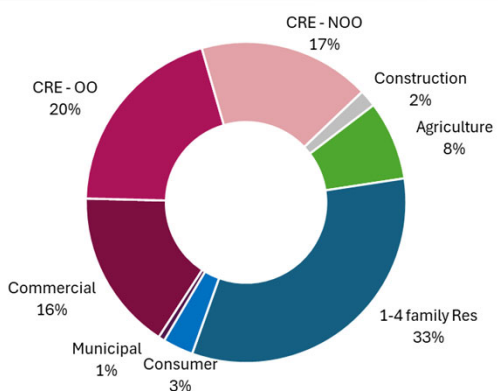
Non-Interest Bearing to Total Deposits



(1) Data as of March 31, 2026

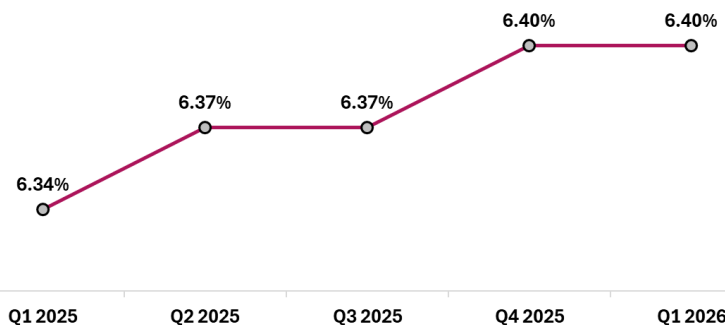
LOAN PORTFOLIO

Loan Composition ⁽¹⁾



\$ in millions	2024Y	2025Y	Q1 2026	% of Total
Commercial	\$ 192.33	\$ 178.20	\$ 176.37	16%
CRE - OO	197.18	218.34	219.12	20%
CRE - NOO	147.98	175.99	188.78	17%
Construction	25.33	20.53	18.81	2%
Agriculture	100.56	102.83	86.60	8%
1-4 family Res	352.21	375.30	368.28	33%
Consumer	29.68	33.67	33.39	3%
Municipal	7.09	6.87	6.86	1%
Gross Loans	\$ 1,052.35	\$ 1,111.72	\$ 1,098.23	

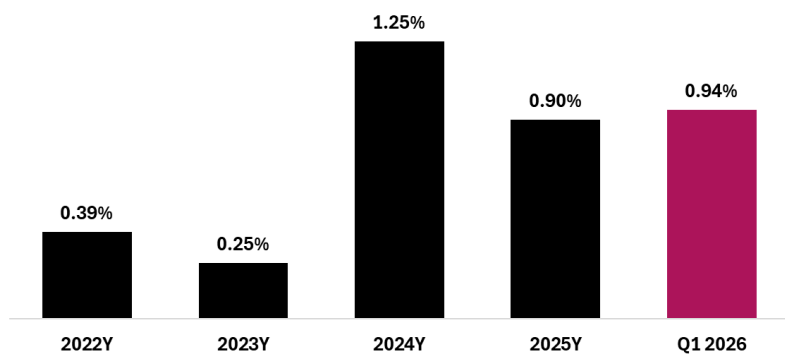
Yield on Loans



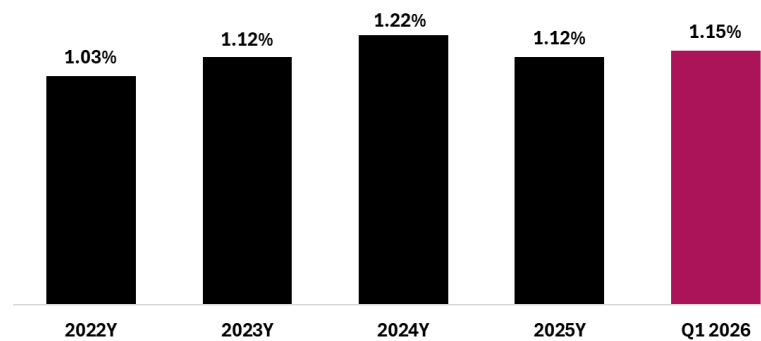
(1) Data as of March 31, 2026.

ASSET QUALITY

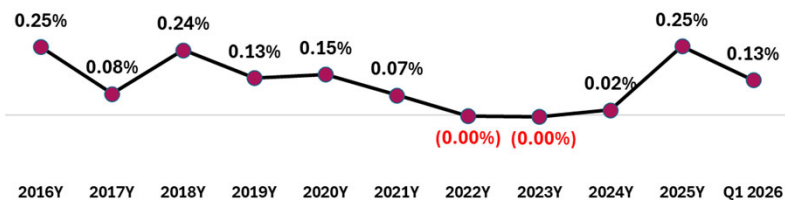
Non-accrual Loans to Loans



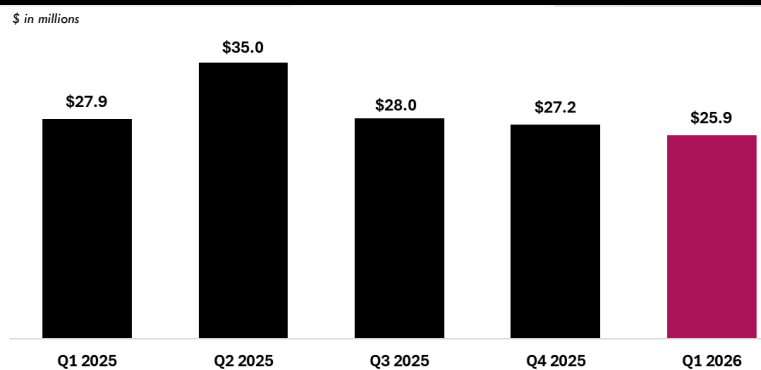
ACL to Loans



Net Charge-Off's to Average Loans



Classified Loans



Strategic Outlook

Abby Wendel
President and
Chief Executive Officer

1 Q 2026 FINANCIAL HIGHLIGHTS

\$ in millions unless otherwise noted				
	1Q 2025	4Q 2025	1Q 2026	
Profitability				
Return on Average Assets	1.21%	1.17%	1.29%	
Return on Average Equity	13.71%	11.88%	12.65%	
Net Interest Margin	3.76%	4.03%	4.24%	
Total Cost of Deposits	1.59%	1.50%	1.38%	
Efficiency Ratio *	64.4%	62.8%	62.7%	
Income Items				
Net Interest Income	\$ 13.12	\$ 14.79	\$ 15.02	
Total Revenue	16.48	18.69	18.79	
Net Earnings	4.70	4.74	5.07	
Diluted Earnings Per Share	\$ 0.77	\$ 0.77	\$ 0.83	
Balance and Average Balances				
Total Assets	\$ 1,579	\$ 1,607	\$ 1,606	
Gross Loans HFI	1,074	1,111	1,098	
<i>Average Loans</i>	<i>1,049</i>	<i>1,106</i>	<i>1,094</i>	
Total Deposits	1,336	1,389	1,323	
<i>Average Deposits</i>	<i>1,333</i>	<i>1,356</i>	<i>1,355</i>	
Book Value per Share	\$ 23.51	\$ 26.44	\$ 26.50	
Tangible Book Value per Share *	17.77	20.79	20.89	
Credit Quality and Capital				
ACL to Gross Loans	1.19%	1.12%	1.15%	
Non-performing Loans to Loans	1.24%	0.90%	0.94%	
Net Charge-Offs to Avg Loans	0.01%	0.12%	0.13%	
Common Equity to Assets	9.04%	10.00%	10.06%	
Tangible Common Equity to Assets*	6.99%	8.03%	8.11%	

Profitability and Earnings

- Revenue increased to \$18.8 million in Q1 2026
- Diluted earnings per share increased 6.7% on a linked-quarter basis
- Return on average assets increased to 1.29%

Net Interest Margin

- Net interest income expanded to \$15.0 million in the first quarter driven by lower funding costs.
- Net interest margin increased to 4.24%

Balance Sheet

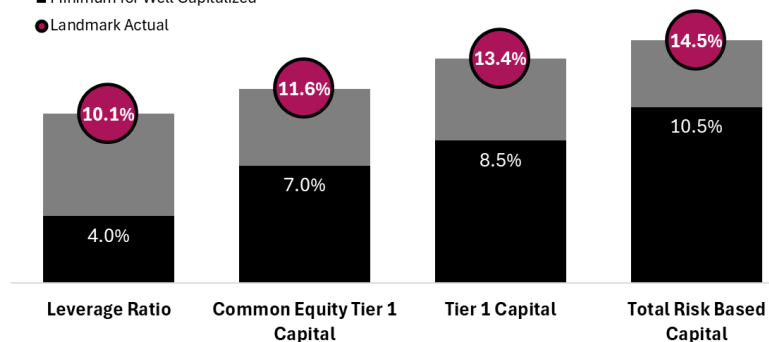
- Total deposits decreased due to seasonal outflows and a reduction in brokered deposits.
- 28% noninterest-bearing deposits to total deposits
- Attractive cost of deposits = 1.38%
- Tangible common equity to assets increased to 8.11%
- Strengthening capital base
 - CET1 increased to 11.6%
 - Total Risk Based Capital increased to 14.5%

* See Non-GAAP Disclosure

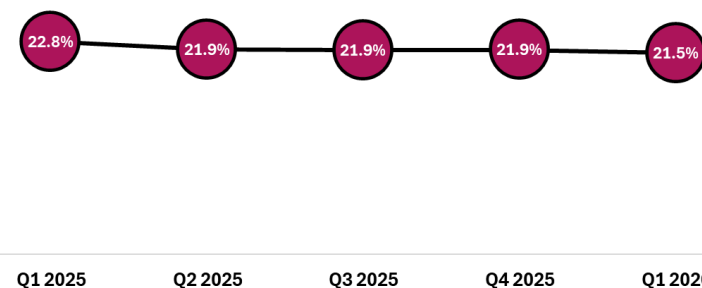
CAPITAL, ASSET QUALITY AND LIQUIDITY

Consolidated Capital Ratios *

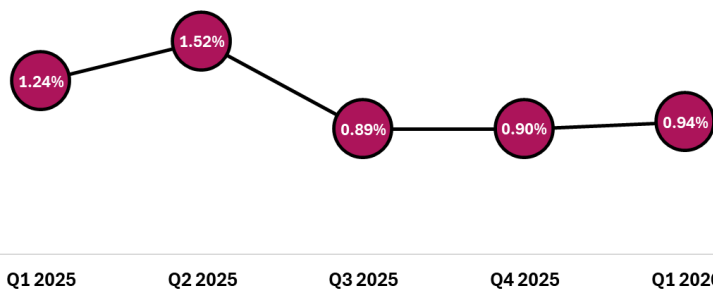
■ Minimum for Well Capitalized
● Landmark Actual



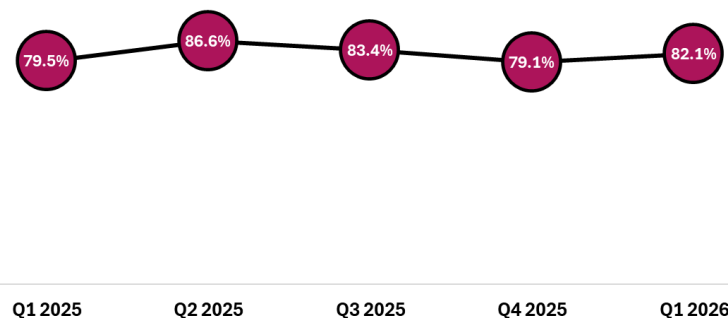
Securities to Total Assets



Non-Performing Loans to Gross Loans



Loans to Total Deposits **



* Data as of March 31, 2026.

** Loans net of allowance for credit losses.

STRATEGIC FOCUS



PEOPLE FIRST

Enrich the associate experience through compelling programs to become an Employer of Choice.



CUSTOMER EXPERIENCE

Enhance and modernize processes and delivery systems to elevate efficiency and the end-to-end customer experience to become the Bank of Choice.



GROWTH

Drive customer growth with relevant products and services while expanding the bank's footprint via acquisitions.



APPENDIX: GAAP TO NON-GAAP RECONCILIATION

(Dollars in thousands)	Three Months Ended,				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Efficiency Ratio					
Non-GAAP financial ratio reconciliation:					
Net interest income	\$ 15,023	\$ 14,789	\$ 14,094	\$ 13,683	\$ 13,119
Non-interest income	3,764	3,899	4,068	3,626	3,358
Total revenue	\$ 18,787	\$ 18,688	\$ 18,162	\$ 17,309	\$ 16,477
Total non-interest expense	\$ 11,898	\$ 12,260	\$ 11,251	\$ 10,961	\$ 10,761
Less: foreclosure and real estate owned expense	(3)	20	(22)	49	1
Less: amortization of other intangibles	(133)	(133)	(152)	(151)	(152)
Less: valuation allowance on assets held for sale	-	(356)	-	-	-
Adjusted non-interest expense (A)	11,762	11,791	11,077	10,859	10,610
Net interest income (B)	15,023	14,789	14,094	13,683	13,119
Non-interest income	3,764	3,899	4,068	3,626	3,358
Less: losses on sales of investment securities, net	-	101	-	-	2
Less: gains on sales of premises and equipment and foreclosed assets	(32)	(17)	(55)	(9)	-
Adjusted non-interest income (C)	\$ 3,732	\$ 3,983	\$ 4,013	\$ 3,617	\$ 3,360
Efficiency ratio (A/(B+C))	62.7%	62.8%	61.2%	62.8%	64.4%
Adjusted non-interest income to adjusted total revenue (C/(B+C))	19.9%	21.2%	22.2%	20.9%	20.4%

APPENDIX: GAAP TO NON-GAAP RECONCILIATION

	March 31, 2026	As of December 31, 2025	March 31, 2025
<i>(Dollars in thousands, except per share amounts)</i>			

Tangible Book Value per Share

Non-GAAP financial ratio reconciliation:

Total stockholders' equity	\$ 161,611	\$ 160,631	\$ 142,651
Less: goodwill and other intangible assets	(34,235)	(34,367)	(34,803)
Tangible equity (D)	\$ 127,376	\$ 126,264	\$ 107,848
Total assets	\$ 1,605,787	\$ 1,606,642	\$ 1,578,589
Less: goodwill and other intangible assets	(34,235)	(34,367)	(34,803)
Tangible assets (E)	\$ 1,571,552	\$ 1,572,275	\$ 1,543,786
Tangible equity to tangible assets (D/E)	8.11%	8.03%	6.99%
Shares outstanding at end of period (F)	6,098,324	6,074,381	6,067,541
Tangible book value per share (D/F)	\$ 20.89	\$ 20.79	\$ 17.77

