



# **CONSUMERS**

**Bancorp Inc.**

***Making A Difference  
Since 1965***

2025 Annual Report

# Financial Highlights

Dollar amounts in thousands, except per share data.

Selected Items at Year End	June 30, 2025	June 30, 2024
<b>FINANCIAL CONDITION:</b>		
Total assets	\$ 1,165,008	\$ 1,097,089
Securities, available-for-sale	273,875	264,802
Loans, net	804,988	751,184
Deposits	1,036,818	972,980
Shareholders' equity	76,271	63,685
<b>SHARE INFORMATION:</b>		
Book value	\$ 24.25	\$ 20.39
Cash dividends paid per share	0.76	0.72
Basic and diluted earnings per share	2.77	2.76
<b>OPERATIONS:</b>		
Net interest income	\$ 34,107	\$ 31,992
Provision for credit losses	1,147	619
Noninterest income	5,450	4,896
Noninterest expenses	28,086	25,844
Net income	8,667	8,580
<b>ASSET QUALITY:</b>		
Net charge-offs to total loans	0.07%	0.05%
Nonperforming assets to total assets	0.09%	0.08%
Allowance for credit losses to total loans	1.04%	1.04%
<b>PERFORMANCE RATIOS:</b>		
Return on average assets	0.78%	0.80%
Return on average equity	12.05%	14.95%
Net interest margin (fully taxable equivalent)	3.15%	3.00%

Please refer to the annual report on Form 10-K for additional financial information.

## PRESIDENT'S LETTER

Dear Fellow Shareholders:

It is with great pleasure that I write to you at the conclusion of your Bank's sixth decade of Making a Difference. While Consumers National Bank has developed well beyond its Minerva, Ohio, roots, I hope we have come close to fulfilling the vision of the ladies and gentlemen who poured their hearts into the fledgling Minerva National Bank and of those who carried that vision through the last sixty years. Today's bank reflects the wisdom and determination of all who came before. This annual report honors their accomplishments.

### Financial Summary

For fiscal year end June 30, 2025, Consumers posted record high assets (\$1.17 billion), loans (\$813.5 million), and deposit balances (\$1.04 billion). Fiscal net income of \$8.67 million was 1% higher than fiscal year end 2024 earnings. We saw the net interest margin improve as a 26-basis-point increase in the earning asset yield offset a 12-basis-point increase in funding costs. Reinvesting investment and loan cash flow in similar asset classes at higher current market rates offset the 75-basis-point decrease in interest rates on loans tied to the prime rate. Non-interest income increased 11.3% over fiscal year 2024, as mortgage banking revenue posted a 15.3% increase, debit card interchange increased 7.1%, and deposit account service charge revenue increased 3.6%. An 8.7% increase in non-interest expenses reflects our investment in our sales teams, operations, the new Massillon branch, and cost increases for contracted services, wages, and sales incentives.

\$269.9 million in loan commitments was the highest annual total since the record level of new originations set in fiscal year 2022. Loan production increased in all portfolios in fiscal year 2025. Commercial originations increased by \$25.7 million, or 24.0%; residential mortgage-related originations increased by \$9.0 million, or 21.5%; personal installment increased by \$40.4 million, or 116%; and home equity lines of credit increased by \$4.6 million, or 68.6%. New loan originations were balanced in fiscal year 2025. Commercial and agricultural lending accounted for 49.1% of total loan production while consumer related loans (personal installment, home equity loans and lines, and residential mortgages) accounted for 50.9% of total loan commitments originated in fiscal year 2025.

Asset quality metrics continue to reflect a quality portfolio. At 0.13% of total loans, total 90 days past due and nonaccrual balances are 47 basis points below the Bank's regulatory peer group (insured commercial banks with assets between \$1.0 billion and \$3.0 billion) and, at 0.06%, accruing 30-89 days past due totals are 30 basis points below the same peer group. The direct and indirect auto loan portfolio is also performing well. At 0.34%, total delinquency in the loans to individuals (primarily automobile refinancing) is 43 basis points below the peer results while total automobile loan (purchase money loans) delinquency of 0.38% is 27 basis points below the peer group. Finally, the Bank's 0.11% nonaccrual ratio is 38 basis points less than the June 30, 2025, peer ratio and the net loss to average loans (0.08%) is 1 basis point below the year-to-date peer losses reported for the quarter ended June 30, 2025. These results continue a long trend of superior loan portfolio performance and are indicative of strong underwriting policies and practices, relationship banking, and predominant in-market lending.

## A Brief Timeline of Consumers National Bank:



### 1964

Bank application made to the Office of the Comptroller of the Currency



### 1965

Minerva National Bank opens



### 1965

Bank issues 15,000 shares of company stock, raising \$300,000 in capital



### 1969

First cash dividend declared (\$0.30 per share)



# 1974

Salem office opens  
(first in Columbiana  
County)



# 1974

Name changed  
to Consumers  
National Bank



# 1986

Waynesburg  
branch opens



# 1989

Aquired BankOne's  
Hanoverton branch



# 1993

Joined  
Green Machine  
ATM network

Deposits have kept pace with growth and, as noted above, finished the year at record levels. The Bank's stable deposit base is reflected in an interest expense to average earnings asset ratio of 1.79%, which is 28 basis points below the regulatory peer group. Relationship-oriented growth also has a positive impact on the Bank's deposit metrics. At 83.69%, core deposits are 10.2 percentage points above the peer group (73.48%) and insured broker deposits are 3.3 percentage points below the peer group. As outlined below, we continue to make investments in developing new markets and products to ensure the local deposit base is consistent with the Bank's asset growth.

### Strategic Investments

We continue to expand the Bank's footprint and to make the investments in our staff, products, and services necessary to realize and effectively manage growth.

On June 27, 2024, we broke ground on the new Massillon branch and cut the grand opening ribbon on February 3, 2025. By June 30, 2025, within five months of opening, Massillon deposit balances crossed the \$10.0 million threshold. The branch provides a base of operations for the business banker, mortgage originator, treasury management specialist, and wealth management partners serving western Stark County. This branch, the Bank's ninth in Stark County, Ohio, will serve the \$1.0 billion Massillon and Perry Township communities that include 46,500 households and over 2,700 businesses within five miles of the branch location. It fits nicely between our Jackson Township and Brewster locations.

We also announced a fall opening of a new branch in downtown Canton, an underserved \$1.6 billion deposit market that includes the central business district, City and County offices, County courts, and housing. Renovations to the bank site on the ground floor of the Millennium Centre are expected to be completed in September 2025. Serving the county for 60 years from its Stark County headquarters, Consumers is the largest community bank operating in Stark County in terms of lenders, locations, and market share. It feels right that Stark County's community bank will be represented in Canton, the county seat.

We recently announced approval of a de novo branch office in Boardman, Ohio, the Bank's first full-service location in Mahoning County. Opened in May 2023, Consumers' Boardman Loan Center has allowed the Bank to gain brand recognition and a solid customer base. Over the last few years, commercial loan balances attributed to Boardman have grown to \$46 million and our mortgage and treasury management teams have developed fruitful relationships. This success, along with recent developments in the local competitive market, makes now the right time to increase our presence in Mahoning County. Boardman's \$1.5 billion deposit market will place it third (behind Fairlawn and Canton) in a stack ranking of the Bank's 24 markets. When including the four adjacent zip codes, the deposit market swells to \$3.7 billion. Site planning is underway for a full-service branch on South Avenue, just south of Boardman-Canfield Road (Rt. 224). This location is close to Poland, Ohio, and will allow us to serve the greater Youngstown market which extends eastward to Pennsylvania. The site is 18 miles (32 minutes) from Salem and 39 miles (59 minutes) from Minerva.

While buildings show commitment to the respective markets and display vision, growth, and progress, people develop and nurture relationships that ultimately grow the Bank. To that end, Consumers invested in our sales teams. We added three business bankers, one each in Stark, Summit, and Jefferson County; an indirect dealer representative in the eastern and southern markets; and two mortgage originators in the northern and eastern markets. We have also added

to our corporate training staff and created a Retail Sales Director position and a Treasury Management Sales Director position to help drive the branch and cash management sales results. The addition of these seasoned bankers had a direct impact on the loan growth discussed above. We will continue to look for professionals who fit our culture and who can make an immediate impact on sales.

In January 2025 we launched CNB Investments, a Delaware-based investment subsidiary of the Bank. The subsidiary, established to hold current and future municipal securities, positively impacted the yield on interest-earning assets in the third and fourth fiscal quarters. Fiscal year 2026 will be the first year in which the full benefit of the investment subsidiary is realized.

Our lending team has finalized a commercial interest rate SWAP program that will enhance our position when competing for larger, more complex commercial relationships. Customers who have experienced the impact of unpredictable market rates and inflationary pressures have expressed new interest in attaining a degree of certainty in their projects. With the program, the Bank will be able to offer the borrower a longer fixed rate option without exposing the Bank to additional interest rate risk. We also expect the SWAP product to provide an additional source of non-interest income.

There are over six million privately held operating companies in the United States that represent over \$18 trillion in privately held wealth, and surveys indicate that up to \$12 trillion is likely to transition ownership over the next ten years. It is important for our business bankers to be cognizant of these trends and to understand the challenges and opportunities surrounding business value creation and exit alternatives. With that in mind, we have invested in the Certified Exit Planning Advisor (CEPA) program with the intention of having our business bankers and credit professionals obtain the CEPA certification. Knowing the common language and being connected to the CEPA network of advisors will be a differentiator for the Bank as our clients plan for and navigate the transition. We believe that this investment and interest in our customers' long-term success and eventual exit will help make Consumers the business bank of choice.

On the consumer side, the Bank's mobile banking capabilities have been upgraded with the August 2025 launch of its membership in Zelle®, a nationally recognized brand in person-to-person payments. The Zelle® platform will provide our customers with more flexibility in sending and receiving transfers from within our secure mobile banking platform. Transfers made via the Zelle® application originate from and are deposited directly into bank accounts without the need of an ACH transfer.

We have also upgraded the self-service loan payment application through the installation of LenderPay, a fully integrated payment application available on the Bank's website. The application, which already handles close to 700 payments per month, helps the Bank's loan collection process, eliminates customer concerns over inconsistent mail delivery, and reduces the number of manually processed payments. This new system replaced a telephone-based legacy application that was not integrated with the core loan system.

Although investments in fraud education, prevention, and detection programs contributed to a 31% decrease in check and debit card related fraud in fiscal year 2025, the Bank's losses and the frequency of customer victimization are still higher than we like. We continue to invest in new technologies that aim to detect



**1994**

Consumers Bancorp, Inc. established, shares converted to CBKM



**1994**

Carrollton branch opens (first in Carroll County)



**1996**

Bank reaches \$100 Million in assets



**1997**

First website, Telephone Banking, debit card and ATMs introduced



**1999**

Stock listed on OTC exchange



# 1999

Alliance branch opens



# 2000

Acquired Lisbon branch from Firststar Bank



# 2000

Louisville and East Canton branches open



# 2006

Malvern branch opens



# 2009

Bank reaches \$250 Million in assets



# 2011

Mortgage Services department created

transaction anomalies and promote detection tools to our customers. We have experienced a 55% increase in Check Positive Pay adoption and a 33% increase in ACH Positive Pay since January 2024. We have enhanced this program by offering payee match which has been adopted by 30 commercial customers.

We will continue to look for opportunities to expand our customer base and to improve our products, processes, and systems to provide greater accessibility and to meet the developing demands of our customers.

### Board of Directors Changes

After twenty years of service Harry (Mike) Schmuck retired from the Consumers Bancorp, Inc., and Consumers National Bank Boards in October 2024. A fierce advocate of community banking throughout our market, Mike provided invaluable guidance and support to the Bank's agricultural lending program. He helped develop strategies for business growth and made sure industry trends and risks were adequately addressed in our underwriting and portfolio management. A familiar face in most branches, when not on the farm, Mike is often found in our Carrollton, Louisville, and Minerva locations.

David Bickerton joined the Consumers Bancorp, Inc. and Consumers National Bank Boards in April 2025. An East Liverpool resident, business owner, and community leader, David adds a new perspective to strategic discussions. Management looks forward to working with David to identify and address the unique banking needs of the residents, businesses, and organizations in southern Columbiana County.

### CBKM

The reward for owning CBKM over the past year has been significant. The book value per share increased by \$3.89, or 19%, and the annual dividend of \$0.76 per share was 5.6% greater than 2024. Book value increased because of a reduction of \$5.8 million (approximately \$1.85 per share) in the accumulated comprehensive loss from the mark-to-market adjustment of available for sale securities and from net income of \$8.7 million for the fiscal year ended June 30, 2025, which was partially offset by \$2.4 million in dividends. The market value of the stock increased from \$16.10 per share on June 30, 2024, to \$20.00 per share on June 30, 2025, a 24.2% increase. While a significant improvement, we believe that the resulting market price does not reflect the inherent value of the six-county franchise that we have built, our growth initiatives and diversified loan portfolio, our strong credit performance, our dividend yield, and our proven ability and intent to hold the securities reflected in accumulated other comprehensive income (AOCI). As securities pay down or mature and as longer-term interest rates move lower, the AOCI adjustment will reverse, potentially adding up to \$7.19 per share to tangible book value. Currently holding approximately 12% of outstanding shares themselves, the Board of Directors and executive officers believe in the Company's long-term prospects.

### Shareholder Meeting

The 2025 Annual Meeting of Shareholders will be held online via webcast at 10:00 a.m. on Thursday, October 23, 2025. Access information for joining the meeting is provided in the proxy. Shareholder engagement is important. Please take a few minutes to vote your shares using the instructions on the Notice of Meeting mailing. Thank you for your continued support. Your personal business and your potential investor and business referrals are greatly appreciated.

I want to thank those, past and present, who have contributed to the last 60 years and who will propel our Company to the next level: our past employees,

officers, and directors whose sacrifices laid the foundation for today's company; our 200 current employees who strive to Make a Difference for our customers and our communities; our customers who entrust us with protecting their financial well-being and allow us to help them fulfill their personal and professional dreams; our communities that have embraced us as corporate citizens; our vendors and financial partners who help us implement our strategic initiatives and realize our vision; and, finally, our approximately 1,500 shareholders, who support our mission through their intentional investment in community banking.

Sincerely,



**Ralph J. Lober II**  
President & CEO

## A BRIEF HISTORY OF CONSUMERS NATIONAL BANK

While the idea was most likely brewing for years, the Bank's founders took the first steps to establish their bank in April 1964 when they submitted their bank application to the Officer of the Comptroller of the Currency. 500 days passed between that application and the Bank's opening on September 7, 1965. During that time, they responded to numerous regulatory requests for information, promoted their vision, sold 15,000 shares of stock to 478 shareholders from 277 families, established the corporate entity, held a first shareholders' meeting, recruited management, acquired property, and constructed a building.

On day one, they recorded \$300,000 in capital, \$26,000 in cash, and \$100,000 in land, buildings, and furniture. The first dividend (\$.30 per share) was declared in 1969. A 50% stock dividend was declared in 1980, and two 100% stock dividends were declared in 1988 and 1993. A 3:1 stock split occurred in 1997 and a 2:1 stock split occurred in 2002. 100 shares purchased in 1965 for \$2,000 would now reflect 5,400 shares with a book value of \$130,000. In addition, those original shares have earned \$80,000 in dividends. The compounded annual growth rate over 60 years is 8.07%. The stock began its Bulletin Board (OTC Pink Sheet) status in 1999, however, the Bank served as its own stock transfer agent until 2004, when the function was outsourced to the Registrar and Transfer Company in New York.

To keep pace with growth, additional shares were issued in 1973 (5,000), 1976 (5,000), and 1978 (15,000). All Consumers National Bank shares were converted to Consumers Bancorp, Inc. shares when the single bank financial holding company was formed in 1994. The Dividend Reinvestment and Purchase Plan was initiated in 2009, and in 2013 the Bank undertook a successful \$10.0 million Shareholder Rights Subscription and Public Offering with Boenning and Scattergood acting as the Bank's investment advisor and Squire Patton Boggs as its legal counsel. The share offering resulted in 655,668 shares being sold at \$15.25 per share. Today approximately 1,500 shareholders hold 3.1 million shares of CBKM which is listed in the OTCQX Best market.

There were 17 directors, including two women, listed on the April 1965 proxy statement and one spot left for a yet-to-be-named bank executive. In the early days of the Bank, certain directors also held executive officer positions



**2011**

Hartville branch opens



**2012**

Jackson-Belden branch opens



**2013**

\$10M Shareholder Subscription and Public Offering



**2014**

Mobile Check Deposit introduced



**2016**

New Minerva branch and corporate office opens



**2017**

Bergholz branch opens (first in Jefferson County)



# 2018

Bank reaches \$500 Million in assets



# 2018

Fairlawn office opens (first in Summit County)



# 2019

Brewster office opens



# 2020

Merger with The Peoples National Bank of Mount Pleasant, adding Adena, Dillonvale, and Mt. Pleasant branches



# 2020

Payment Protection Program generates \$114M in commercial loans during pandemic shutdown

in the Bank. At the first Board of Directors meeting of Minerva National Bank (April 28, 1965), founding director Philip Kopp was elected as the Bank's first President, Romain Fry was elected Vice President, and Harry Osborne was elected Secretary. Through work on the Discount, Building, Executive, and other committees, the directors played a significant role in the Bank's daily operations. The Board Chairman position was created in 1975. At that time Mr. Kopp was elected Chairman, Mr. Fry was elected President, and several Board members were named Vice Presidents but received no officer compensation. Mr. Fry became Chairman of the Board in 1991 and served in that capacity until 1998. Laurie McClellan, a director since October 1987, was elected Board Chairman in March 1998. Ms. McClellan served as Chairman until January 2024 when she stepped back to become a director. Today, Frank Paden is Chairman of the Bank and holding company boards which consists of ten outside directors and the company's President & CEO. In total, 53 individuals have served as directors of the company since 1965.

Several individuals held the bank executive position during the first two years, until Eugene Lloyd was hired to fill the position in August 1967. Mr. Lloyd led daily operations for 17 years. Mark Kelly followed as Executive Vice President in 1984 and led the Bank as President from 1991 to 2003. Steven Muckley was President from November 2003 through January 2008. Joining the bank in 2007, Ralph Lober has served as President since 2008. Today, there are six additional members of the executive management team.

The Bank's name was changed to Consumers National Bank in 1975 when it expanded to Salem, Ohio, a community located approximately 20 miles northeast of Minerva. After Salem, the Bank expanded through 14 de novo branches and through four acquisitions that together added seven branches. A sign of its growth mindset and commitment to its community roots, the Bank opened its new 30,000 square foot Minerva branch and corporate office in 2016. In addition to improving the experience for customers and employees, the investment provided room for growth and enhanced the Bank's ability to retain and recruit customers and employee talent. By 2026, the Bank is expected to have 24 full-service offices in six east central Ohio counties: Stark (10), Columbiana (5), Jefferson (4), Carroll (2), Summit (2), and Mahoning (1).

While most expansion was via de novo branching, the Bank has a history of acquisitions. In 1989, the bank purchased Bank One's Hanoverton, Ohio (Columbiana County) office; increasing the Bank's deposit balances at the time by 20%. In 2000, Firststar's Lisbon, Ohio (Columbiana County) branch was acquired. The \$18.5 million in deposits increased the Bank's deposits at the time by 45%. Twenty years later, Consumers completed its first full bank acquisition and added three branches in southern Jefferson County when it merged with The Peoples National Bank of Mount Pleasant, a \$75 million asset bank operating in southern Jefferson County. The most recent acquisition was the purchase of the Wellsville and Calcutta offices from CF Bank. The purchase included \$100 million in assets and approximately \$45 million in earning assets.

Management has successfully navigated through several challenging times including the very high interest rates of the 1970s and 1980s; bank deregulation; the savings & loan crisis of the mid-1980s; the 2008 banking crisis and resulting Great Recession; the 2020 pandemic; and the market upheaval caused by the sudden failure of significant financial institutions in 2023. The Bank also grappled with the regulations that the social climate and each of these crises precipitated. Within the first 10 years the Bank implemented significant

legislative initiatives that still provide structure and consistency to the banking industry including: Truth in Lending Act (1968), Bank Secrecy Act (1970), Flood Disaster Protection Act (1974), Real Estate Settlement Procedures Act (1974), Home Mortgage Disclosure Act (1975), and Equal Credit Opportunity (1974). The Financial Institutions Regulatory & Interest Rate Control Act of 1978 (FIRA) brought on another round of regulations: Right to Financial Privacy Act (1978), Community Reinvestment Act (1978), Insider Lending (1978), and the Electronic Transfer Act (1978). The Expedited Funds Availability Act (1988), Real Estate Appraisal Act (1989), Federal Deposit Insurance Corporation Improvement Act (1991), Truth in Savings Act (1993), Gramm-Leach-Bliley Act (1999), Patriot Act (2001), and Dodd-Frank Act (2008) all came later.

While in formation and through the first several years, the directors and managers consulted other local banks for advice and guidance, including The Huntington National Bank in Columbus and Pittsburgh's Mellon National Bank. Upon opening, Minerva National used Mellon Bank's data center processing services; however, the Bank converted to its own in-house mainframe computer system (NCR Banker 80) in 1982. The bank processed in-house data center using several banking software partners until processing was completely outsourced to Computer Services, Inc. (CSI) in 2008. Today, the bank uses CSI for most core processing, card management, and internet banking applications but collaborates with a host of specialty vendors for credit cards, fraud management, credit, compliance, and other functions.

Embracing developing payment technologies, the Bank first offered a MasterCard credit card through a third party in 1970, within a year of the brand's unveiling. It joined the Green Machine ATM network in 1986, and in May 1997 began issuing debit cards, just ahead of the September launch of four proprietary ATMs in Carrollton, Minerva, Salem, and Waynesburg. These advances were followed by the Bank's first website (1997), telephone banking (1997), Merchant Services and ACH Origination capabilities (1998), internet banking and internet bill payment (2000), Business Remote Deposit Capture (2008), mobile banking (2011), and mobile check deposit (2014). Each of these technologies is still supported today. The Bank now issues contactless chip debit cards, operates 22 full-service contactless image-deposit ATMs, is a member of MoneyPass, a nationwide free ATM network, and Zelle®, an instant Person-to-Person payment system, and as of 2023 owns its own credit card portfolio.

The Bank offered access to brokerage and non-deposit Investment services through several third-party affiliate arrangements. In 2016, the Bank began its current partnership with DWT Wealth, whose financial planning professionals provide a full range of wealth management and retirement planning services to the Bank's referrals.

The Bank's sales and operations teams evolved over the years, becoming more specialized as products, services, and systems grew more complex. Today 200 employees (100 branch-based, 78 administrative and operations, and 22 non-branch sales) serve our communities from 24 locations across six Ohio counties. The Bank has grown to \$1.16 billion in assets. It services 9,100 loans, over 41,000 deposit accounts, 19,000 debit cards, and 450 credit cards, with approximately 74,000 individual customers associated with these accounts.

The decisions and initiatives of the last 60 years have positioned Consumers National Bank for an exciting future.



**2021**

CFBank's Calcutta and Wellsville branches acquired



**2021**

Green branch and new Salem branch open



**2023**

Bank reaches \$1 Billion in assets



**2025**

Massillon and Canton branches open, Boardman branch application approved



**2025**

Commercial Swap Program introduced

## Board of Directors



**Frank L. Paden**  
Chairman of the Board,  
Retired Bank Executive



**Richard T. Kiko, Jr.**  
Vice Chairman of the Board, Director and  
Shareholder of Coletta Holdings, Inc.



**David Bickerton**  
President/Owner MDH  
Investment Management, Inc.



**Ann M. Gano**  
Owner  
Keeping Tabs, Inc.



**Joseph A. Gerzina**  
Retired Bank Executive



**Bradley Goris**  
Managing Partner  
Goris Properties



**Shawna L. L'Italien**  
Partner  
Harrington, Hoppe, and Mitchell, Ltd.



**Ralph J. Lober II**  
President & Chief Executive Officer



**Laurie L. McClellan**  
Past Chairman of the Board  
and Retired Bank Executive



**John W. Parkinson**  
President & Founder  
Appalachian Capital Management, Ltd.



**Michael A. Wheeler**  
President & Chief Legal Officer  
Patriot Software

## Executive Management



**Ralph J. Lober II**  
President & Chief Executive Officer



**Scott E. Dodds**  
EVP, Senior Loan Officer



**Suzanne N. Mikes**  
EVP, Chief Credit Officer



**Renee K. Wood**  
EVP, Chief Financial Officer



**Kim K. Chuckalovchak**  
SVP, Chief Information Officer



**Hillary A. Hudak**  
SVP, Chief People Officer



**Derek G. Williams**  
SVP, Retail Sales & Operations

# General Corporate Information

## Independent Registered Public Accounting Firm

Plante & Moran, PLLC  
1111 Superior Ave E, Suite 1250  
Cleveland, OH 44114

## Legal Counsel

Squire Patton Boggs (U.S.) LLP  
1000 Key Tower  
127 Public Square  
Cleveland, Ohio 44114  
(216) 479-8500

## Stock Transfer Agent and Registrar

Computershare  
PO Box 43006  
Providence, RI 02940-3006  
(800) 368-5948

## Market Makers

D.A. Davidson & Co.  
Thomas L. Dooley, SVP, Community Bank Professional  
Nick Bicking, SVP, Community Bank Professional  
Powell, OH 43065  
(614) 710-7061  
(800) 394-9230

## Raymond James Financial, Inc.

DWT Wealth  
Akron: (330) 564-1700  
Boardman: (330) 965-0980

## Common Stock Listing

Consumers Bancorp, Inc. common stock trades on the OTCQX Bulletin Board under the symbol CBKM. The CUSIP is 210509105. As of June 30, 2025, there were 3,144,775 shares outstanding with 662 shareholders of record and an estimated 809 additional beneficial holders whose stock was held in nominee name.

## Dividend Reinvestment and Stock Purchase Plan

Existing holders of common stock may elect to have all or a portion of cash dividends automatically invested in additional shares of common stock without payment of any brokerage or service charge. Additionally, shareholders may elect to purchase shares of common stock with optional cash payments of \$100 to \$5,000 per quarter without payment of any brokerage commission or service charge. Shareholders should contact Computershare to execute these convenient options at [www-us.computershare.com](http://www-us.computershare.com) or (800) 368-5948 or a participating broker.

## Dividend Payments

Subject to the approval of the Board of Directors, quarterly cash dividends are typically paid on or about the 15th day of September, December, March, and June.

## Direct Deposit of Cash Dividends

Shareholders may elect to have their cash dividends deposited directly into their savings or checking account. Shareholders should contact Computershare Shareholder Services at [www-us.computershare.com/investor/Contact](http://www-us.computershare.com/investor/Contact) or (800) 368-5948 or a participating broker.

## Shareholder Relations

[shareholderrelations@consumers.bank](mailto:shareholderrelations@consumers.bank)

## Website

[www.consumersbancorp.com](http://www.consumersbancorp.com)

## Annual Meeting

The 2025 Annual Meeting of Shareholders will be held at 10:00 a.m. ET on Thursday, October 23, 2025. This year's Annual Meeting will be a virtual meeting conducted solely online via live webcast. Shareholders will be able to attend and participate in the Annual Meeting online, vote your shares electronically, and submit questions prior to and during the meeting. Website and password information for joining the meeting online are provided in the accompanying proxy statement.

## Annual Report on Form 10-K

A copy of the company's Annual Report on Form 10-K for the fiscal year ended June 30, 2025, as filed with the Securities and Exchange Commission, will be furnished without charge to shareholders upon written request to Renee Wood, Corporate Secretary, 614 East Lincoln Way, P.O. Box 256, Minerva, Ohio 44657. An electronic version is also available on our website at [www.consumersbancorp.com](http://www.consumersbancorp.com).

## Directors Emeriti

John P. Furey  
James V. Hanna  
James R. Kiko, Sr.  
Thomas M. Kishman  
Harry W. Schmuck  
John E. Tonti

# Branch Locations

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## **Adena**

9 E. Main St.

## **Alliance**

610 W. State St.

## **Bergholz**

256 Second St.

## **Boardman**

South Ave.  
(Coming Summer 2026)

## **Brewster**

210 Wabash Ave. S.

## **Calcutta**

49028 Foulks Dr.

## **Canton**

210 Market Ave. N  
(Coming Fall 2025)

## **Carrollton**

1017 Canton Rd. NW

## **Dillonvale**

44 Smithfield St.

## **East Canton**

440 W. Noble St.

## **Fairlawn**

3680 Embassy Pkwy.

## **Green**

4086 Massillon Rd.

## **Hanoverton**

30034 Canal St.

## **Hartville**

1215 W. Maple St.

## **Jackson-Belden**

4026 Dressler Rd. NW

## **Lisbon**

7985 Dickey Dr.

## **Louisville**

1111 N. Chapel St.

## **Malvern**

4070 Alliance Rd. NW

## **Massillon**

2117 E. Lincoln Way

## **Minerva**

614 E. Lincoln Way

## **Mount Pleasant**

298 Union St.

## **Salem**

141 S. Ellsworth Ave.

## **Waynesburg**

8607 Waynesburg Dr. SE

## **Wellsville**

200 Lisbon St.

## **Boardman Loan Center**

725 Boardman Canfield Rd.



[www.Consumers.Bank](http://www.Consumers.Bank) | 330-868-7701

