

**Consumers National Bank**  
**Code of Ethics**  
**for**  
**Principal Financial Officers**

**CODE OF ETHICS  
FOR PRINCIPAL FINANCIAL OFFICERS**

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## **CODE OF ETHICS FOR PRINCIPAL FINANCIAL OFFICERS**

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### **STATEMENT OF POLICY:**

The purpose of this Code of Ethics for Principal Financial Officers (the Financial Code of Ethics) is to promote honest and ethical conduct and compliance with the law, particularly as related to the maintenance of the Corporation's financial books and records and the preparation of its financial statements. As required by Section 406 of the Sarbanes-Oxley Act, the principal executive officer, the principal financial officer, and the principal accounting officer will certify compliance with the Financial Code of Ethics. The Board of Directors shall review and approve the Financial Code of Ethics annually.

In addition, all employees, including the principal executive officer, the principal financial officer, and the principal accounting officer will certify annually their compliance with the Consumers Bancorp, Inc. Code of Ethics. The Board of Directors shall review and approve the Code of Ethics annually.

The Board of Directors shall have the sole and absolute discretionary authority to approve any deviation or waiver from the Financial Code of Ethics. Any waiver, and the grounds for such waiver for the officers covered by the Financial Code of Ethics, or any changes to the Financial Code of Ethics shall be promptly disclosed through a filing with the Securities and Exchange Commission (SEC) on Form 8-K.

The Financial Code of Ethics shall require attestation annually by:

- President/Chief Executive Officer
- Chief Financial Officer
- Principal Accounting Officer
- Controller or Treasurer
- Assistant Controller
- All other Financial Officers or persons of Consumers Bancorp, Inc. or its subsidiaries performing similar functions as determined by the Board

### **FINANCIAL CODE OF ETHICS:**

1. Engage in honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships, and to disclose to the Chairman of the Audit Committee any material transaction or relationship that reasonably could be expected to give rise to such a conflict.
2. The Chief Executive Officer and all principal financial officers are responsible for full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the Company with the Securities and Exchange Commission, the Federal Reserve, the Federal Deposit Insurance Corporation and the Office of the Comptroller of the Currency. Information must be kept accurately, and its disclosure must be complete and made in a manner so that it is available to all investors equally.
  - All entries to accounting records must be prepared accurately and be consistent with the highest standards of accounting practice.
  - No incomplete, false or artificial entries may be made in any books or records of the Company.
  - All transactions must be properly documented, detailing all material provisions.
  - No fund, asset or liability of the Company may be concealed or hidden by any means.

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- No payment on behalf of the Company may be made with the understanding that part or all of it will be used for any purpose other than as described in the supporting documents.
  - Information properly requested by counsel, independent auditors and supervisory agencies should be furnished completely and accurately.
3. Comply with applicable government laws, rules and regulations of federal, state and local governments and other appropriate regulatory agencies.
  4. Never take, directly or indirectly, any action to coerce, manipulate, mislead or fraudulently influence the Corporation's independent auditors in the performance of their audit or review of the Corporation's financial statements.
  5. Promptly report to the Chairman of the Audit Committee, any violations of the Financial Code of Ethics or any other matters that would compromise the integrity of the Corporation's financial statements. Reports of possible securities law violations can be made to the Chairman of the Audit Committee, the SEC or other regulatory authority. The Chairman of the Audit Committee will report any violations to the Audit Committee of the Board of Directors, which shall be charged with enforcement of the Financial Code of Ethics.

Compliance with this Financial Code of Ethics is a term and condition of your employment. The Corporation will take all necessary actions to enforce this Code, up to and including immediate dismissal. Violations of this Financial Code of Ethics may also constitute violations of law, which may expose both you and the Corporation to criminal or civil penalties.