Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting I	ssuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
HORMEL FOODS CORPOR		41-0319970			
3 Name of contact for add	ditional information	4 Telephon	e No. of contact	5 Email address of contact	
KENIN IONES			507-437-5248	WO LONES CHOOME! COM	
6 Number and street (or P	2.O. box if mail is not	KCJONES@HORMEL.COM 7 City, town, or post office, state, and Zip code of contact			
				i only, to mi, or poor omoo, orate, and zip oods or contact	
1 HORMEL PLACE		AUSTIN, MN 55912			
8 Date of action		9 Class	lassification and description		
JANUARY 31, 2011			FOODS CORPORATION COM		
10 CUSIP number	11 Serial number(s	S)	12 Ticker symbol	13 Account number(s)	
440452100			HRL		
	onal Action Attac	h additional		ack of form for additional questions.	
				gainst which shareholders' ownership is measured for	
				STOCK FOR STOCKHOLDERS OF RECORD ON	
				EBRUARY 14, 2011 TO STOCKHOLDERS FOR	
EACH SHARE OF COMMO	N STOCK THEY HE	LD ON THE F	RECORD DATE OF JANUARY 3	31, 2011.	
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				n the hands of a U.S. taxpayer as an adjustment per	
				DRPORATION STOCKHOLDERS RECEIVED	
				CTHEY HELD ON JANUARY 31, 2011. EACH EDUCED BY HALF AS A RESULT OF THIS TWO-	
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(Martin 1997)					
8 					
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16 Describe the calculation	on of the change in b	asis and the d	data that supports the calculation	n, such as the market values of securities and the	
				OF COMMON STOCK MUST NOW BE SPREAD	
				SPLIT TRANSACTION ISSUANCE ON	
FEBRUARY 14, 2011.					
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Part I		Organizational Action (continu	ed)		
		applicable Internal Revenue Code sec			
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		ES THAT DISTRIBUTIONS OF A CO			
Tarana and the same of the same of		HOLDER. PURSUANT TO INTERNA			
SPLIT S	HAR	ES RECEIVED BY ALLOCATING THE	BASIS FOR THE OLD STOCK B	ETWEEN THE OLD AND NE	EW STOCK.
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18 Ca	n anı	resulting loss be recognized? ► THI	TWO FOR ONE STOCK SRIPT	TDANCACTION ITCELE MUL	I NOT BE CUBIFOT TO UNITED
		ERAL INCOME TAX. THIS STOCK S			
		AIN OR LOSS PURSUANT TO INTER			COGNITION OF UNITED STATES
IAAADL	L OF	AN OR EGGS FORSDARF TO HETER	WAL KEVENOL CODE SECTION	303(a).	
19 Pro	ovide	any other information necessary to im	plement the adjustment, such as the	he reportable tax year ▶ 201	1
			•		
	Unde	r penalties of perjury, I declare that I have e , it is true, correct, and complete. Declaration	examined this return, including accomp	anying schedules and statement	s, and to the best of my knowledge and
	DOILO	, it is true, correct, and complete. Beclaratio	Troi preparer (other trial officer) is base	sa on all information of which pre	/ / /
Sign Here		(1),11	41	/	117/2.12
пеге	Signa	ture > stand / Lev	ger	Date ▶/	11/20/2
		į.	•		
	Print	your name ► ROLAND G. GENTZLER	Dramavaria signatura		NANCE & TREASURER
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	rer				self-employed
Use O	10.5	Firm's name ▶			Firm's EIN ▶
		Firm's address ▶			Phone no.
Send For	rm 89	37 (including accompanying statement	ts) to: Department of the Treasury	Internal Revenue Service O	aden LIT 84201-0054