

June 2, 2021

Capstone Announces Change to Board of Directors

Vancouver, British Columbia – Capstone Mining Corp. (“Capstone” or the “Company”) (TSX:CS) announces that Mr. SeungWan Shon has resigned from the Board of Directors of the Company effective immediately.

Mr. Shon was Korea Resources Corporation’s nominee elected to the Board of Directors, and served as a member of the Technical, Health, Environmental, Safety and Sustainability Committee.

Mr. George Brack, Chairman of the Board, commented, “On behalf of Capstone’s Board of Directors, I would like to thank Mr. Shon for his valuable contributions during his tenure and wish him well in the future.”

ABOUT CAPSTONE MINING CORP.

Capstone Mining Corp. is a Canadian base metals mining company, focused on copper. We are committed to the responsible development of our assets and the environments in which we operate. Our two producing mines are the Pinto Valley copper mine located in Arizona, US and the Cozamin copper-silver mine in Zacatecas State, Mexico. In addition, Capstone owns 100% of Santo Domingo, a large scale, fully permitted, copper-iron-gold project in Region III, Chile, as well as a portfolio of exploration properties. Capstone's strategy is to focus on the optimization of operations and assets in politically stable, mining-friendly regions, centred in the Americas. Our headquarters are in Vancouver, Canada and we are listed on the Toronto Stock Exchange (TSX). Further information is available at www.capstonemining.com.

For further information please contact:

Jerrold Annett, SVP, Strategy and Capital Markets
647-273-7351
jannett@capstonemining.com

Kettina Cordero, Director, Investor Relations & Communications
604-262-9794
kcordero@capstonemining.com