SANTO DOMINGO
PRELIMINARY FEASIBILITY STUDY
PHYSICAL PERFORMANCE - 63.5 kt/d
SUMMARY OF PROJECT RESULTS - Aug. 15, 2011

ITEM	UNIT	Year -1	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Years 11 to 15	Years 16 to 18	TOTAL
MINING															
QUANTITY ORE MINED	million tonnes	0.0	15.3	25.6	25.6	25.6	25.6	25.5	24.4	23.9	24.4	24.0	113.6	64.7	418.0
QUANTITY WASTE MINED	million tonnes	49.6	89.6	81.4	81.3	78.8	78.6	78.8	79.8	80.3	79.9	80.2	321.7	97.6	1,277.4
TOTAL QUANTITY MINED	million tonnes	49.6	104.9	107.0	106.8	104.3	104.1	104.2	104.2	104.2	104.2	104.2	435.3	162.3	1,695.4
STRIP RATIO			5.8	3.2	3.2	3.1	3.1	3.1	3.3	3.4	3.3	3.3	2.8	1.5	3.1
PRODUCTION															
QUANTITY ORE TREATED	million tonnes	0.0	15.3	25.6	25.6	25.6	25.6	25.5	24.4	23.9	24.4	24.0	113.6	64.7	418.0
ORE COPPER GRADE	% Cu	0.00	0.63	0.63	0.57	0.50	0.41	0.34	0.28	0.27	0.23	0.22	0.23	0.15	0.32
ORE GOLD GRADE	g/t Au	0.00	0.09	0.09	0.08	0.07	0.06	0.05	0.04	0.04	0.03	0.03	0.03	0.02	0.04
ORE IRON GRADE	%Fe	0.0	30.4	29.3	29.6	31.1	30.5	28.5	26.5	25.6	26.4	25.7	27.2	25.7	27.6
COPPER CONCENTRATE PRODUCTION															
DRY CONCENTRATE PRODUCTION	tonnes		304,864	507,489	461,083	395,238	323,334	263,630	205,751	194,682	168,500	157,681	794,913	287,221	4,064,386
COPPER RECOVERY	%		91.8	91.8	91.3	90.5	89.5	88.4	87.4	87.2	86.4	86.1	86.4	84.6	88.7
GOLD RECOVERY	%		63.9	62.8	59.9	55.0	50.0	44.8	38.6	37.0	33.9	32.4	34.4	20.8	46.1
COPPER CONCENTRATE GRADE	% Cu		29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0
GOLD CONCENTRATE GRADE	g/t		2.87	2.72	2.59	2.34	2.20	2.03	1.73	1.63	1.58	1.52	1.62	0.82	2.05
RECOVERED COPPER	tonnes		88,411	147,172	133,714	114,619	93,767	76,453	59,668	56,458	48,865	45,727	230,525	83,294	1,178,672
RECOVERED GOLD	kg		874	1,380	1,195	927	712	535	357	318	266	239	1,286	234	8,323
MAGNETITE CONCENTRATE PRODUCTION															
DRY CONCENTRATE PRODUCTION	tonnes		1,583,651	2,849,318	3,164,589	4,411,733	4,227,806	4,210,473	3,255,036	3,410,047	4,382,912	4,430,744	23,093,432	14,092,039	73,111,781
MASS RECOVERY	%		10.3	11.2	12.4	17.3	16.5	16.5	13.3	14.3	18.0	18.5	20.3	21.8	17.5
MAGNETITE CONCENTRATE GRADE	%Fe		65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0