NEWS RELEASE

MDU Resources Announces Increased Quarterly Dividend

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BISMARCK, N.D., Aug. 14, 2025 /PRNewswire/ -- MDU Resources Group, Inc.'s (NYSE: MDU) board of directors today increased the quarterly dividend on the company's common stock to 14 cents per share, for an annualized dividend of 56 cents per share. This represents a 7.7% increase over the previous quarterly dividend of 13 cents per share. The board continues to target a long-term dividend payout ratio of 60% to 70% of earnings.

"With an 87-year record of uninterrupted dividends, we're proud to once again increase the company's quarterly payout," said Darrel T. Anderson, chair of the board. "This action underscores our unwavering commitment to delivering reliable, long-term value to our stockholders. Steadily growing dividends remains a pillar of our return strategy—one that rewards ownership and reflects confidence in our business."

The dividend is payable on Oct. 1, 2025 to stockholders of record as of Sept. 11, 2025.

About MDU Resources Group, Inc.

MDU Resources Group Inc., a member of the S&P SmallCap 600 index, strives to deliver safe, reliable, affordable and environmentally responsible electric utility and natural gas distribution services to more than 1.2 million customers across the Pacific Northwest and Midwest. In addition to its utility operations, the company's pipeline business operates a more than 3,800-mile natural gas pipeline network and storage system, ensuring reliable energy delivery across the Northern Plains. With a legacy spanning over a century, MDU Resources remains focused on energizing lives for a better tomorrow. For more information about MDU Resources, visit **www.mdu.com** or contact the investor relations department at **investor@mduresources.com**.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the federal securities laws. Other than statements of historical facts, all statements which address activities, events, or developments that the company anticipates will or may occur in the future are based on underlying assumptions (many of which are based, in turn, upon further assumptions), including but not limited to, statements identified by the words "anticipates," "estimates," "expects," "intends," "plans," "predicts," in each case related to such things as growth estimates, stockholder value creation, the company's "CORE" strategy, capital expenditures, financial guidance, trends, objectives, goals, dividend payout ratio targets, strategies and other such matters are forward-looking statements. These forward-looking statements are based on many assumptions and factors, which are detailed in the company's filings with the U.S. Securities and Exchange Commission.

While made in good faith, these forward-looking statements are based largely on the company's expectations and judgments and are subject to a number of risks and uncertainties, many of which are unforeseeable and beyond the company's control. For additional discussion regarding risks and uncertainties that may affect forward-looking statements, see "Risk Factors" disclosed in the company's most recent Annual Report on Form 10-K, and subsequent filings. Any changes in such assumptions or factors could produce significantly different results. Undue reliance should not be placed on forward-looking statements, which speak only as of the date they are made. Except as required by applicable law, the company undertakes no obligation to update the forward-looking statements, whether as a result of new information, future events or otherwise.

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