

Popular, Inc.
Financial Supplement to Fourth Quarter 2025 Earnings Release

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POPULAR, INC.

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Table A - Selected Ratios and Other Information

(Unaudited)

	Quarters ended			Years ended	
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24
Basic EPS	\$3.53	\$3.15	\$2.51	\$12.31	\$8.56
Diluted EPS	\$3.53	\$3.14	\$2.51	\$12.30	\$8.56
Average common shares outstanding	65,997,636	67,058,260	70,722,548	67,586,130	71,590,757
Average common shares outstanding - assuming dilution	66,030,817	67,093,814	70,740,958	67,612,847	71,623,702
Common shares outstanding at end of period	65,719,385	66,959,866	70,141,291	65,719,385	70,141,291
Market value per common share	\$124.52	\$129.10	\$94.06	\$124.52	\$94.06
Market capitalization - (In millions)	\$8,183	\$8,645	\$6,597	\$8,183	\$6,597
Return on average assets	1.23%	1.09%	0.97%	1.10%	0.84%
Return on average common equity	12.81%	11.60%	9.94%	11.58%	8.72%
Net interest margin (non-taxable equivalent basis)	3.61%	3.51%	3.35%	3.49%	3.24%
Net interest margin (taxable equivalent basis) -non-GAAP	4.03%	3.90%	3.62%	3.88%	3.49%
Common equity per share	\$94.75	\$91.00	\$79.71	\$94.75	\$79.71
Tangible common book value per common share (non-GAAP) [1]	\$82.65	\$79.12	\$68.16	\$82.65	\$68.16
Tangible common equity to tangible assets (non-GAAP) [1]	7.29%	7.13%	6.62%	7.29%	6.62%
Return on average tangible common equity [1]	14.39%	13.06%	11.22%	13.04%	9.85%
Tier 1 capital	15.77%	15.84%	16.08%	15.77%	16.08%
Total capital	17.50%	17.58%	17.83%	17.50%	17.83%
Tier 1 leverage	8.65%	8.48%	8.66%	8.65%	8.66%
Common Equity Tier 1 capital	15.72%	15.79%	16.03%	15.72%	16.03%

[1] Refer to Table R for reconciliation to GAAP financial measures.

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Table B - Consolidated Statement of Operations

(Unaudited)

<u>(In thousands, except per share information)</u>	Quarters ended		Variance Q4 2025	Quarter ended Q4 2025	Variance Q4 2025	Years ended	
	31-Dec-25	30-Sep-25				31-Dec-25	31-Dec-24
Interest income:							
Loans	\$709,819	\$702,039	\$7,780	\$673,858	\$35,961	\$2,763,118	\$2,626,058
Money market investments	48,221	66,867	(18,646)	79,302	(31,081)	254,786	352,195
Investment securities	197,450	197,743	(293)	166,607	30,843	765,105	695,010
Total interest income	955,490	966,649	(11,159)	919,767	35,723	3,783,009	3,673,263
Interest expense:							
Deposits	281,543	303,432	(21,889)	315,701	(34,158)	1,177,896	1,336,121
Short-term borrowings	4,476	4,616	(140)	928	3,548	15,818	4,676
Long-term debt	11,919	12,096	(177)	12,379	(460)	48,092	50,178
Total interest expense	297,938	320,144	(22,206)	329,008	(31,070)	1,241,806	1,390,975
Net interest income	657,552	646,505	11,047	590,759	66,793	2,541,203	2,282,288
Provision for credit losses	72,016	75,125	(3,109)	66,102	5,914	260,163	256,942
Net interest income after provision for credit losses	585,536	571,380	14,156	524,657	60,879	2,281,040	2,025,346
Service charges on deposit accounts	38,911	39,077	(166)	38,060	851	155,868	151,343
Other service fees	106,505	101,376	5,129	99,350	7,155	402,911	389,233
Mortgage banking activities	3,624	2,771	853	6,306	(2,682)	14,956	19,059
Net (loss) gain, including impairment, on equity securities	(2,049)	2,197	(4,246)	(2,459)	410	1,596	(1,583)
Net gain (loss) on trading account debt securities	452	398	54	(10)	462	1,908	1,445
Net gain on sale of loans, including valuation adjustments on loans held-for-sale	-	-	-	440	(440)	-	440
Adjustments to indemnity reserves on loans sold	(503)	36	(539)	483	(986)	(174)	1,266
Other operating income	19,346	25,340	(5,994)	22,533	(3,187)	80,954	97,706
Total non-interest income	166,286	171,195	(4,909)	164,703	1,583	658,019	658,909
Operating expenses:							
Personnel costs							
Salaries	139,665	139,350	315	135,793	3,872	542,717	529,794
Commissions, incentives and other bonuses	36,394	35,309	1,085	30,494	5,900	150,240	126,081
Profit sharing	12,801	13,000	(199)	-	12,801	38,801	-
Pension, postretirement and medical insurance	17,556	18,749	(1,193)	17,794	(238)	69,329	68,185
Other personnel costs, including payroll taxes	23,742	26,580	(2,838)	21,713	2,029	104,127	96,391
Total personnel costs	230,158	232,988	(2,830)	205,794	24,364	905,214	820,451
Net occupancy expenses	27,772	26,083	1,689	27,666	106	110,213	111,430
Equipment expenses	5,706	5,313	393	4,846	860	22,110	33,424
Other taxes	17,615	17,967	(352)	18,581	(966)	72,939	66,046
Professional fees	29,357	25,808	3,549	32,452	(3,095)	110,098	125,822
Technology and software expenses	86,124	87,117	(993)	81,395	4,729	341,605	329,061
Processing and transactional services							
Credit and debit cards	15,470	14,728	742	11,657	3,813	56,168	49,301
Other processing and transactional services	22,866	23,680	(814)	23,410	(544)	96,218	93,376
Total processing and transactional services	38,336	38,408	(72)	35,067	3,269	152,386	142,677
Communications	4,520	4,836	(316)	4,756	(236)	19,270	18,899
Business promotion							
Rewards and customer loyalty programs	17,741	17,656	85	16,778	963	69,809	63,773
Other business promotion	12,178	9,648	2,530	13,077	(899)	37,474	38,157
Total business promotion	29,919	27,304	2,615	29,855	64	107,283	101,930
Deposit insurance	(5,946)	10,873	(16,819)	9,725	(15,671)	24,369	54,626
Other real estate owned (OREO) income	(2,531)	(3,408)	877	(4,379)	1,848	(13,393)	(18,124)
Other operating expenses							
Operational losses	2,624	1,634	990	6,047	(3,423)	16,581	27,200
All other	9,168	6,980	2,188	15,117	(5,949)	48,841	71,257

Total other operating expenses	11,792	8,614	3,178	21,164	(9,372)	65,422	98,457
Amortization of intangibles	384	384	-	705	(321)	1,750	2,938
Goodwill impairment	-	13,000	(13,000)	-	-	13,000	-
Total operating expenses	473,206	495,287	(22,081)	467,627	5,579	1,932,266	1,887,637
Income before income tax	278,616	247,288	31,328	221,733	56,883	1,006,793	796,618
Income tax expense	44,716	35,971	8,745	43,916	800	173,634	182,406
Net income	\$233,900	\$211,317	\$22,583	\$177,817	\$56,083	\$833,159	\$614,212
Net income applicable to common stock	\$233,547	\$210,964	\$22,583	\$177,464	\$56,083	\$831,747	\$612,800
Net income per common share - basic	\$3.53	\$3.15	\$0.38	\$2.51	\$1.02	\$12.31	\$8.56
Net income per common share - diluted	\$3.53	\$3.14	\$0.39	\$2.51	\$1.02	\$12.30	\$8.56
Dividends Declared per Common Share	\$0.75	\$0.75	\$-	\$0.70	\$0.05	\$2.90	\$2.56

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Table C - Consolidated Statement of Financial Condition

(Unaudited)

(In thousands)	31-Dec-25	30-Sep-25	31-Dec-24	Q3 2025	Variance
					Q4 2025 vs.
Assets:					
Cash and due from banks	\$402,755	\$377,079	\$419,638	\$25,676	
Money market investments	4,626,506	4,754,391	6,380,948	(127,885)	
Trading account debt securities, at fair value	36,569	33,122	32,831	3,447	
Debt securities available-for-sale, at fair value	20,574,972	20,686,423	18,245,903	(111,451)	
Debt securities held-to-maturity, at amortized cost	7,327,529	7,433,135	7,758,077	(105,606)	
Less: Allowance for credit losses	5,812	5,837	5,317	(25)	
Debt securities held-to-maturity, net	7,321,717	7,427,298	7,752,760	(105,581)	
Equity securities	229,848	218,993	208,166	10,855	
Loans held-for-sale, at lower of cost or fair value	9,998	7,783	5,423	2,215	
Loans held-in-portfolio	39,749,142	39,111,956	37,522,995	637,186	
Less: Unearned income	421,624	424,798	415,343	(3,174)	
Allowance for credit losses	808,056	786,220	746,024	21,836	
Total loans held-in-portfolio, net	38,519,462	37,900,938	36,361,628	618,524	
Premises and equipment, net	685,820	679,651	601,787	6,169	
Other real estate	42,433	42,950	57,268	(517)	
Accrued income receivable	300,824	297,347	263,389	3,477	
Mortgage servicing rights, at fair value	96,356	99,523	108,103	(3,167)	
Other assets	1,705,977	1,744,886	1,797,759	(38,909)	
Goodwill	789,954	789,954	802,954	-	
Other intangible assets	5,076	5,460	6,826	(384)	
Total assets	\$75,348,267	\$75,065,798	\$73,045,383	\$282,469	
Liabilities and Stockholders' Equity:					
Liabilities:					
Deposits:					
Non-interest bearing	\$15,304,209	\$14,874,026	\$15,139,555	\$430,183	
Interest bearing	50,885,884	51,639,378	49,744,790	(753,494)	
Total deposits	66,190,093	66,513,404	64,884,345	(323,311)	
Assets sold under agreements to repurchase	39,001	56,853	54,833	(17,852)	
Other short-term borrowings	650,000	400,000	225,000	250,000	
Notes payable	759,577	789,954	896,293	(30,377)	
Other liabilities	1,460,517	1,189,915	1,371,846	270,602	
Total liabilities	69,099,188	68,950,126	67,432,317	149,062	
Stockholders' equity:					
Preferred stock	22,143	22,143	22,143	-	
Common stock	1,049	1,049	1,048	-	
Surplus	4,924,296	4,920,767	4,908,693	3,529	
Retained earnings	5,206,497	5,022,546	4,570,957	183,951	
Treasury stock	(2,722,819)	(2,574,573)	(2,228,535)	(148,246)	
Accumulated other comprehensive loss, net of tax	(1,182,087)	(1,276,260)	(1,661,240)	94,173	
Total stockholders' equity	6,249,079	6,115,672	5,613,066	133,407	
Total liabilities and stockholders' equity	\$75,348,267	\$75,065,798	\$73,045,383	\$282,469	

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Table D - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended December 31, 2025 and September 30, 2025

(Unaudited)

											Variance	
Average Volume			Average Yields / Costs			Interest			Attributable to			
31-Dec-25	30-Sep-25	Variance	31-Dec-25	30-Sep-25	Variance	31-Dec-25	30-Sep-25	Variance	Rate	Volume		
(In millions)												(In thousands)
\$ 4,810	\$ 5,990	\$ (1,180)	3.98 %	4.43 %	(0.45)%	Money market investments	\$ 48,221	\$ 66,867	\$ (18,646)	\$ (6,355)	\$ (12,291)	
28,892	28,957	(65)	3.43	3.42	0.01	Investment securities [1]	249,672	249,071	601	488	113	
32	28	4	5.26	5.43	(0.17)	Trading securities	430	391	39	(12)	51	
						Total money market, investment and trading securities	298,323	316,329	(18,006)	(5,879)	(12,127)	
33,734	34,975	(1,241)	3.51	3.59	(0.08)	Loans:						
19,395	19,229	166	6.75	6.72	0.03	Commercial	330,093	325,869	4,224	1,401	2,823	
1,639	1,549	90	8.20	8.24	(0.04)	Construction	33,871	32,184	1,687	(189)	1,876	
1,991	1,981	10	7.27	7.26	0.01	Leasing	36,178	35,957	221	44	177	
8,591	8,484	107	6.02	5.96	0.06	Mortgage	129,278	126,352	2,926	1,315	1,611	
3,294	3,257	37	13.59	13.80	(0.21)	Consumer	112,828	113,280	(452)	(1,667)	1,215	
3,933	3,945	(12)	9.20	9.15	0.05	Auto	91,216	91,006	210	475	(265)	
38,843	38,445	398	7.51	7.49	0.02	Total loans	733,464	724,648	8,816	1,379	7,437	
\$ 72,577	\$ 73,420	\$ (843)	5.65 %	5.63 %	0.02 %	Total earning assets	\$ 1,031,787	\$ 1,040,977	\$ (9,190)	\$ (4,500)	\$ (4,690)	
Interest bearing deposits:												
\$ 8,354	\$ 8,184	\$ 170	1.74 %	1.77 %	(0.03)%	NOW and money market	\$ 36,632	\$ 36,421	\$ 211	\$ (1,245)	\$ 1,456	
14,532	14,529	3	0.79	0.81	(0.02)	Savings	29,095	29,772	(677)	(615)	(62)	
8,859	8,825	34	3.08	3.16	(0.08)	Time deposits	68,777	70,196	(1,419)	(2,038)	619	
19,651	20,766	(1,115)	2.97	3.19	(0.22)	P.R. public deposits	147,039	167,043	(20,004)	(11,121)	(8,883)	
51,396	52,304	(908)	2.17	2.30	(0.13)	Total interest bearing deposits	281,543	303,432	(21,889)	(15,019)	(6,870)	
14,874	14,846	28				Non-interest bearing demand deposits						
66,270	67,150	(880)	1.68	1.79	(0.11)	Total deposits	281,543	303,432	(21,889)	(15,019)	(6,870)	
425	405	20	4.18	4.52	(0.34)	Short-term borrowings	4,476	4,616	(140)	(357)	217	
792	812	(20)	6.04	5.98	0.06	Other medium and long-term debt	11,919	12,096	(177)	(130)	(47)	
52,613	53,521	(908)	2.24	2.37	(0.13)	Total interest bearing liabilities (excluding demand deposits)	297,938	320,144	(22,206)	(15,506)	(6,700)	
5,090	5,053	37				Other sources of funds						
\$ 72,577	\$ 73,420	\$ (843)	1.62 %	1.73 %	(0.11)%	Total source of funds	297,938	320,144	(22,206)	(15,506)	(6,700)	
						Net interest margin/ income on a taxable equivalent basis (Non-GAAP)	733,849	720,833	13,016	\$ 11,006	\$ 2,010	
						Net interest spread	76,297	74,328	1,969			
						Taxable equivalent adjustment						
						Net interest margin/ income						

3.61 %	3.51 %	0.10 %	non-taxable equivalent basis (GAAP)	\$ 657,552	\$ 646,505	\$ 11,047
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Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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Table E - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended December 31, 2025 and December 31, 2024

(Unaudited)

						Variance					
Average Volume			Average Yields / Costs			Interest		Attributable to			
31-Dec-25	31-Dec-24	Variance	31-Dec-25	31-Dec-24	Variance	31-Dec-25	31-Dec-24	Variance	Rate	Volume	
(In millions)											
\$ 4,810	\$ 6,571	\$ (1,761)	3.98 %	4.80 %	(0.82)%	Money market investments	\$ 48,221	\$ 79,301	\$ (31,080)	\$ (12,030)	
28,892	27,015	1,877	3.43	2.92	0.51	Investment securities [1]	249,672	198,116	51,556	33,697	17,859
32	32	-	5.26	5.82	(0.56)	Trading securities	430	470	(40)	(44)	4
33,734	33,618	116	3.51	3.29	0.22	Total money market, investment and trading securities	298,323	277,887	20,436	21,623	(1,187)
Loans:											
19,395	18,297	1,098	6.75	6.84	(0.09)	Commercial	330,093	314,615	15,478	(3,244)	18,722
1,639	1,204	435	8.20	8.38	(0.18)	Construction	33,871	25,352	8,519	(493)	9,012
1,991	1,898	93	7.27	7.03	0.24	Leasing	36,178	33,361	2,817	1,145	1,672
8,591	8,039	552	6.02	5.78	0.24	Mortgage	129,278	116,254	13,024	4,827	8,197
3,294	3,218	76	13.59	13.79	(0.20)	Consumer	112,828	111,538	1,290	(1,254)	2,544
3,933	3,908	25	9.20	9.02	0.18	Auto	91,216	88,564	2,652	2,080	572
38,843	36,564	2,279	7.51	7.51	-	Total loans	733,464	689,684	43,780	3,061	40,719
\$ 72,577	\$ 70,182	\$ 2,395	5.65 %	5.49 %	0.16 %	Total earning assets	\$ 1,031,787	\$ 967,571	\$ 64,216	\$ 24,684	\$ 39,532
Interest bearing deposits:											
\$ 8,354	\$ 7,322	\$ 1,032	1.74 %	1.93 %	(0.19)%	NOW and money market	\$ 36,632	\$ 35,596	\$ 1,036	\$ (3,509)	\$ 4,545
14,532	14,243	289	0.79	0.87	(0.08)	Savings	29,095	31,314	(2,219)	(2,988)	769
8,859	8,308	551	3.08	3.34	(0.26)	Time deposits	68,777	69,800	(1,023)	(5,620)	4,597
19,651	19,305	346	2.97	3.69	(0.72)	P.R. public deposits	147,039	178,991	(31,952)	(34,985)	3,033
51,396	49,178	2,218	2.17	2.55	(0.38)	Total interest bearing deposits	281,543	315,701	(34,158)	(47,102)	12,944
14,874	15,034	(160)				Non-interest bearing demand deposits					
66,270	64,212	2,058	1.68	1.96	(0.28)	Total deposits	281,543	315,701	(34,158)	(47,102)	12,944
425	73	352	4.18	5.09	(0.91)	Short-term borrowings	4,476	928	3,548	(136)	3,684
792	923	(131)	6.04	5.39	0.65	Other medium and long-term debt	11,919	12,379	(460)	175	(635)
52,613	50,174	2,439	2.24	2.61	(0.37)	Total interest bearing liabilities (excluding demand deposits)	297,938	329,008	(31,070)	(47,063)	15,993
5,090	4,974	116				Other sources of funds					
\$ 72,577	\$ 70,182	\$ 2,395	1.62 %	1.87 %	(0.25)%	Total source of funds	297,938	329,008	(31,070)	(47,063)	15,993
			4.03 %	3.62 %	0.41 %	Net interest margin/ income on a taxable equivalent basis (Non-GAAP)	733,849	638,563	95,286	\$ 71,747	\$ 23,539
			3.41 %	2.88 %	0.53 %	Net interest spread					
						Taxable equivalent adjustment	76,297	47,804	28,493		
						Net interest margin/ income					

				non-taxable equivalent basis (GAAP)			
3.61 %	3.35 %	0.26 %			\$ 657,552	\$ 590,759	\$ 66,793

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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**Table F - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - YEAR-TO-DATE
(Unaudited)**

							Variance				
Average Volume			Average Yields / Costs				Interest		Attributable to		
31-Dec-25	31-Dec-24	Variance	31-Dec-25	31-Dec-24	Variance		31-Dec-25	31-Dec-24	Variance	Rate	Volume
(In millions)											
\$ 5,853 \$ 6,641 \$ (788)											
28,770	27,955	815	3.32	2.89	0.43	Money market investments	\$ 254,786	\$ 352,194	\$ (97,408)	\$ (58,638)	\$ (38,770)
30	30	-	5.61	5.23	0.38	Investment securities [1]	955,548	808,458	147,090	113,349	33,741
34,653 34,626 27 3.50 3.36 0.14											
Total money market, investment and trading securities											
18,951	17,855	1,096	6.73	6.86	(0.13)	Loans:	1,212,001	1,162,235	49,766	54,823	(5,057)
1,490	1,099	391	8.19	8.81	(0.62)	Commercial	1,275,422	1,224,856	50,566	(23,568)	74,134
1,969	1,820	149	7.20	6.90	0.30	Construction	122,051	96,778	25,273	(7,168)	32,441
8,397	7,873	524	5.92	5.70	0.22	Leasing	141,828	125,652	16,176	5,637	10,539
3,241	3,211	30	13.85	13.90	(0.05)	Mortgage	497,419	448,880	48,539	17,945	30,594
3,935	3,843	92	9.15	8.90	0.25	Consumer	448,958	446,357	2,601	(1,950)	4,551
37,983	35,701	2,282	7.49	7.52	(0.03)	Auto	359,870	342,075	17,795	9,537	8,258
\$ 72,636 \$ 70,327 \$ 2,309 5.59 % 5.47 % 0.12 %											
Total loans											
Total earning assets											
Interest bearing deposits:											
\$ 8,147	\$ 7,498	\$ 649	1.73 %	1.99 %	(0.26)%	NOW and money market	\$ 141,344	\$ 149,438	\$ (8,094)	\$ (18,950)	\$ 10,856
14,543	14,495	48	0.83	0.91	(0.08)	Savings	120,525	132,321	(11,796)	(12,160)	364
8,656	8,183	473	3.15	3.35	(0.20)	Time deposits	272,686	273,814	(1,128)	(17,272)	16,144
20,259	19,203	1,056	3.18	4.06	(0.88)	P.R public deposits	643,341	780,548	(137,207)	(178,506)	41,299
51,605 49,379 2,226 2.28 2.71 (0.43)											
Total interest bearing deposits											
Non-interest bearing demand deposits											
14,798	15,065	(267)				Total deposits	1,177,896	1,336,121	(158,225)	(226,888)	68,663
66,403	64,444	1,959	1.77	2.07	(0.30)	Short-term borrowings	1,177,896	1,336,121	(158,225)	(226,888)	68,663
356	84	272	4.44	5.53	(1.09)	Other medium and long-term debt	15,818	4,676	11,142	(801)	11,943
824	962	(138)	5.83	5.22	0.61	Total interest bearing liabilities (excluding demand deposits)	48,092	50,178	(2,086)	5,241	(7,327)
52,785 50,425 2,360 2.35 2.76 (0.41)											
Other sources of funds											
Total source of funds											
Net interest margin/ income on a taxable equivalent basis (Non-GAAP)											
5,053	4,837	216					2,815,743	2,455,858	359,885	\$ 277,704	\$ 82,181
\$ 72,636 \$ 70,327 \$ 2,309 1.71 % 1.98 % (0.27)%											
3.88 % 3.49 % 0.39 %											
3.24 % 2.71 % 0.53 %											
Net interest spread											
Taxable equivalent adjustment											
Net interest margin/ income											
274,540	173,570	100,970									

3.49 %	3.24 %	0.25 %	non-taxable equivalent basis (GAAP)	\$ 2,541,203	\$ 2,282,288	\$ 258,915
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Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

Popular, Inc.

Financial Supplement to Fourth Quarter 2025 Earnings Release

Table G - Mortgage Banking Activities and Other Service Fees
(Unaudited)

Mortgage Banking Activities

(In thousands)	Quarters ended			Variance		Years ended		Variance	
				Q4 2025	Q4 2025			2025 vs.	
	31-Dec-25	30-Sep-25	31-Dec-24	vs.Q3 2025	vs.Q4 2024	31-Dec-25	31-Dec-24	2024	
Mortgage servicing fees, net of fair value adjustments:									
Mortgage servicing fees	\$6,805	\$6,744	\$7,315	\$61	\$(510)	\$27,629	\$30,227	\$(2,598)	
Mortgage servicing rights fair value adjustments	(3,521)	(3,835)	(1,090)	314	(2,431)	(12,880)	(11,370)	(1,510)	
Total mortgage servicing fees, net of fair value adjustments	3,284	2,909	6,225	375	(2,941)	14,749	18,857	(4,108)	
Net gain (loss) on sale of loans, including valuation on loans held-for-sale	505	(53)	(79)	558	584	608	317	291	
Trading account (loss) profit:									
Unrealized (losses) gains on outstanding derivative positions	(45)	51	72	(96)	(117)	(89)	185	(274)	
Realized (losses) gains on closed derivative positions	(53)	(122)	99	69	(152)	(184)	(150)	(34)	
Total trading account (loss) profit	(98)	(71)	171	(27)	(269)	(273)	35	(308)	
Losses on repurchased loans, including interest advances	(67)	(14)	(11)	(53)	(56)	(128)	(150)	22	
Total mortgage banking activities	\$3,624	\$2,771	\$6,306	\$853	\$(2,682)	\$14,956	\$19,059	\$(4,103)	

Other Service Fees

(In thousands)	Quarters ended			Variance		Years ended		Variance	
				Q4 2025	Q4 2025			2025 vs.	
	31-Dec-25	30-Sep-25	31-Dec-24	vs.Q3 2025	vs.Q4 2024	31-Dec-25	31-Dec-24	2024	
Other service fees:									
Debit card fees	\$30,399	\$28,084	\$26,903	\$2,315	\$3,496	\$112,833	\$105,810	\$7,023	
Insurance fees	14,465	12,995	14,619	1,470	(154)	51,464	58,098	(6,634)	
Credit card fees	32,772	32,668	30,803	104	1,969	128,072	122,380	5,692	
Sale and administration of investment products	10,203	9,459	9,549	744	654	37,693	33,213	4,480	
Trust fees	7,276	6,998	6,635	278	641	27,200	26,679	521	
Other fees	11,390	11,172	10,841	218	549	45,649	43,053	2,596	
Total other service fees	\$106,505	\$101,376	\$99,350	\$5,129	\$7,155	\$402,911	\$389,233	\$13,678	

Popular, Inc.

Financial Supplement to Fourth Quarter 2025 Earnings Release

Table H - Consolidated Loans and Deposits

(Unaudited)

Loans - Ending Balances

(Dollars in thousands)	31-Dec-25	30-Sep-25	31-Dec-24	Variance						
				Q4 2025 vs. Q3 2025		Q4 2025 vs. Q4 2024				
				% of Change	% of Change					
Loans held-in-portfolio:										
Commercial										
Commercial multi-family	\$2,455,790	\$2,489,589	\$2,399,620	\$(-33,799)	(1.36%)	\$56,170	2.34%			
Commercial real estate non-owner occupied	5,543,284	5,462,580	5,363,235	80,704	1.48%	180,049	3.36%			
Commercial real estate owner occupied	3,153,080	3,090,724	3,157,746	62,356	2.02%	(4,666)	(0.15%)			
Commercial and industrial	8,607,412	8,245,639	7,741,562	361,773	4.39%	865,850	11.18%			
Total Commercial	19,759,566	19,288,532	18,662,163	471,034	2.44%	1,097,403	5.88%			
Construction	1,674,899	1,604,612	1,263,792	70,287	4.38%	411,107	32.53%			
Mortgage	8,649,440	8,558,408	8,114,183	91,032	1.06%	535,257	6.60%			
Leasing	2,001,365	1,998,651	1,925,405	2,714	0.14%	75,960	3.95%			
Consumer										
Credit cards	1,256,717	1,225,567	1,218,079	31,150	2.54%	38,638	3.17%			
Home equity lines of credit	78,692	78,890	73,571	(198)	(0.25%)	5,121	6.96%			
Personal	1,906,228	1,900,325	1,855,244	5,903	0.31%	50,984	2.75%			
Auto	3,819,812	3,850,953	3,823,437	(31,141)	(0.81%)	(3,625)	(0.09%)			
Other	180,799	181,220	171,778	(421)	(0.23%)	9,021	5.25%			
Total Consumer	7,242,248	7,236,955	7,142,109	5,293	0.07%	100,139	1.40%			
Total loans held-in-portfolio	\$39,327,518	\$38,687,158	\$37,107,652	\$640,360	1.66%	\$2,219,866	5.98%			
Loans held-for-sale:										
Mortgage	\$9,998	\$7,783	\$5,423	\$2,215	28.46%	\$4,575	84.36%			
Total loans held-for-sale	\$9,998	\$7,783	\$5,423	\$2,215	28.46%	\$4,575	84.36%			
Total loans	\$39,337,516	\$38,694,941	\$37,113,075	\$642,575	1.66%	\$2,224,441	5.99%			

Deposits - Ending Balances

(In thousands)	31-Dec-25	30-Sep-25	31-Dec-24	Variance						
				Q4 2025 vs. Q3 2025 % of Change		Q4 2025 vs. Q4 2024 % of Change				
				% of Change	% of Change					
Deposits excluding P.R. public deposits:										
Demand deposits										
Demand deposits	\$15,304,209	\$14,874,026	\$15,139,555	\$430,183	2.89%	\$164,654	1.09%			
Savings, NOW and money market deposits (non-brokered)	21,876,088	21,739,958	21,177,506	136,130	0.63%	698,582	3.30%			
Savings, NOW and money market deposits (brokered)	867,414	883,471	736,225	(16,057)	(1.82%)	131,189	17.82%			
Time deposits (non-brokered)	7,769,226	8,014,080	7,476,924	(244,854)	(3.06%)	292,302	3.91%			
Time deposits (brokered CDs)	959,394	925,761	890,704	33,633	3.63%	68,690	7.71%			
Sub-total deposits excluding P.R. public deposits	46,776,331	46,437,296	45,420,914	339,035	0.73%	1,355,417	2.98%			
P.R. public deposits:										
Demand deposits [1]										
Demand deposits [1]	11,528,804	12,487,246	11,730,273	(958,442)	(7.68%)	(201,469)	(1.72%)			
Savings, NOW and money market deposits (non-brokered)	7,134,217	6,907,309	7,087,904	226,908	3.29%	46,313	0.65%			
Time deposits (non-brokered)	750,741	681,553	645,254	69,188	10.15%	105,487	16.35%			
Sub-total P.R. public deposits	19,413,762	20,076,108	19,463,431	(662,346)	(3.30%)	(49,669)	(0.26%)			
Total deposits	\$66,190,093	\$66,513,404	\$64,884,345	\$(323,311)	(0.49%)	\$1,305,748	2.01%			

[1] Includes interest bearing demand deposits.

Popular, Inc.

Financial Supplement to Fourth Quarter 2025 Earnings Release

Table I - Loan Delinquency -BPPR Operations

(Unaudited)

(In thousands)	31-Dec-25							Past due 90 days or more
	BPPR						Non-accrual loans	Accruing loans
	Past due			Total		Current	Loans HIP	
	30-59 days	60-89 days	90 days or more	past due				
Commercial multi-family	\$ 6,579	\$ 155	\$ 112	\$ 6,846	\$ 296,502	\$ 303,348	\$ 112	\$ -
Commercial real estate:								
Non-owner occupied	2,457	299	35,692	38,448	3,356,682	3,395,130	35,692	-
Owner occupied	2,760	681	24,567	28,008	1,168,585	1,196,593	24,567	-
Commercial and industrial	8,864	3,760	187,222	199,846	5,770,227	5,970,073	183,914	3,308
Construction	17,283	-	-	17,283	340,258	357,541	-	-
Mortgage	261,145	133,124	329,613	723,882	6,624,085	7,347,967	132,373	197,240
Leasing	23,748	4,640	9,179	37,567	1,963,798	2,001,365	9,179	-
Consumer:								
Credit cards	13,700	10,617	27,529	51,846	1,204,885	1,256,731	-	27,529
Home equity lines of credit	-	-	-	-	1,908	1,908	-	-
Personal	19,608	11,894	19,082	50,584	1,785,818	1,836,402	18,863	219
Auto	109,103	25,495	52,200	186,798	3,633,014	3,819,812	52,200	-
Other	927	2,688	2,285	5,900	165,858	171,758	1,809	476
Total	\$ 466,174	\$ 193,353	\$ 687,481	\$ 1,347,008	\$ 26,311,620	\$ 27,658,628	\$ 458,709	\$ 228,772

(In thousands)	30-Sep-25							Past due 90 days or more
	BPPR						Non-accrual loans	Accruing loans
	Past due			Total		Current	Loans HIP	
	30-59 days	60-89 days	90 days or more	past due				
Commercial multi-family	\$ 1,357	\$ 1	\$ 174	\$ 1,532	\$ 300,834	\$ 302,366	\$ 174	\$ -
Commercial real estate:								
Non-owner occupied	17,422	292	37,043	54,757	3,247,988	3,302,745	37,043	-
Owner occupied	2,004	152	25,619	27,775	1,167,509	1,195,284	25,619	-
Commercial and industrial	4,237	2,032	178,224	184,493	5,567,505	5,751,998	173,245	4,979
Construction	2,898	1,691	-	4,589	299,364	303,953	-	-
Mortgage	252,650	118,092	314,103	684,845	6,548,261	7,233,106	139,958	174,145
Leasing	23,537	5,372	7,747	36,656	1,961,995	1,998,651	7,747	-
Consumer:								
Credit cards	13,556	9,917	25,625	49,098	1,176,469	1,225,567	-	25,625
Home equity lines of credit	-	-	-	-	1,693	1,693	-	-
Personal	19,826	11,353	18,375	49,554	1,773,594	1,823,148	18,375	-
Auto	107,907	21,874	49,432	179,213	3,671,740	3,850,953	49,432	-
Other	2,907	245	2,195	5,347	166,980	172,327	1,776	419
Total	\$ 448,301	\$ 171,021	\$ 658,537	\$ 1,277,859	\$ 25,883,932	\$ 27,161,791	\$ 453,369	\$ 205,168

(In thousands)	Variance							Past due 90 days or more	
	Past due				Total				
	30-59 days	60-89 days	90 days or more	past due	Current	Loans HIP	Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 5,222	\$ 154	\$ (62)	\$ 5,314	\$ (4,332)	\$ 982	\$ (62)	\$ -	-
Commercial real estate:									
Non-owner occupied	(14,965)	7	(1,351)	(16,309)	108,694	92,385	(1,351)	-	-
Owner occupied	756	529	(1,052)	233	1,076	1,309	(1,052)	-	-
Commercial and industrial	4,627	1,728	8,998	15,353	202,722	218,075	10,669	(1,671)	
Construction	14,385	(1,691)	-	12,694	40,894	53,588	-	-	
Mortgage	8,495	15,032	15,510	39,037	75,824	114,861	(7,585)	23,095	
Leasing	211	(732)	1,432	911	1,803	2,714	1,432	-	
Consumer:									
Credit cards	144	700	1,904	2,748	28,416	31,164	-	1,904	
Home equity lines of credit	-	-	-	-	215	215	-	-	
Personal	(218)	541	707	1,030	12,224	13,254	488	219	
Auto	1,196	3,621	2,768	7,585	(38,726)	(31,141)	2,768	-	
Other	(1,980)	2,443	90	553	(1,122)	(569)	33	57	
Total	\$ 17,873	\$ 22,332	\$ 28,944	\$ 69,149	\$ 427,688	\$ 496,837	\$ 5,340	\$ 23,604	

Popular, Inc.

Financial Supplement to Fourth Quarter 2025 Earnings Release

Table J - Loan Delinquency - Popular U.S. Operations

(Unaudited)

31-Dec-25										
Popular U.S.										
(In thousands)	Past due						Past due 90 days or more			
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans		
Commercial multi-family	\$ 9,500	\$ -	\$ 8,636	\$ 18,136	\$ 2,134,306	\$ 2,152,442	\$ 8,636	\$ -		
Commercial real estate:										
Non-owner occupied	-	1,600	7,020	8,620	2,139,534	2,148,154	7,020	-		
Owner occupied	-	-	-	-	1,956,487	1,956,487	-	-		
Commercial and industrial	7,608	928	6,686	15,222	2,622,117	2,637,339	6,498	188		
Construction	-	-	-	-	1,317,358	1,317,358	-	-		
Mortgage	15,596	6,400	13,422	35,418	1,266,055	1,301,473	13,422	-		
Consumer:										
Credit cards	-	-	-	-	(14)	(14)	-	-		
Home equity lines of credit	1,282	82	2,796	4,160	72,624	76,784	2,796	-		
Personal	983	832	1,233	3,048	66,778	69,826	1,233	-		
Other	-	-	29	29	9,012	9,041	29	-		
Total	\$ 34,969	\$ 9,842	\$ 39,822	\$ 84,633	\$ 11,584,257	\$ 11,668,890	\$ 39,634	\$ 188		
30-Sep-25										
Popular U.S.										
(In thousands)	Past due						Past due 90 days or more			
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans		
Commercial multi-family	\$ -	\$ 2,638	\$ 8,467	\$ 11,105	\$ 2,176,118	\$ 2,187,223	\$ 8,467	\$ -		
Commercial real estate:										
Non-owner occupied	84	-	7,083	7,167	2,152,668	2,159,835	7,083	-		
Owner occupied	15,171	217	-	15,388	1,880,052	1,895,440	-	-		
Commercial and industrial	14,949	-	1,434	16,383	2,477,258	2,493,641	1,246	188		
Construction	-	-	-	-	1,300,659	1,300,659	-	-		
Mortgage	1,298	4,988	27,809	34,095	1,291,207	1,325,302	27,809	-		
Consumer:										
Home equity lines of credit	395	335	3,257	3,987	73,210	77,197	3,257	-		
Personal	1,006	990	941	2,937	74,240	77,177	941	-		
Other	-	-	30	30	8,863	8,893	30	-		
Total	\$ 32,903	\$ 9,168	\$ 49,021	\$ 91,092	\$ 11,434,275	\$ 11,525,367	\$ 48,833	\$ 188		

(In thousands)	Variance							Past due 90 days or more		
	Past due			Total		Non-accrual				
	30-59 days	60-89 days	90 days or more	past due	Current	Loans HIP	loans	loans	loans	loans
Commercial multi-family	\$ 9,500	\$ (2,638)	\$ 169	\$ 7,031	\$ (41,812)	\$ (34,781)	\$ 169	\$ -	\$ -	\$ -
Commercial real estate:										
Non-owner occupied	(84)	1,600	(63)	1,453	(13,134)	(11,681)	(63)			
Owner occupied	(15,171)	(217)	-	(15,388)	76,435	61,047	-			
Commercial and industrial	(7,341)	928	5,252	(1,161)	144,859	143,698	5,252			
Construction	-	-	-	-	16,699	16,699	-			
Mortgage	14,298	1,412	(14,387)	1,323	(25,152)	(23,829)	(14,387)			
Consumer:										
Credit cards	-	-	-	-	(14)	(14)	-			
Home equity lines of credit	887	(253)	(461)	173	(586)	(413)	(461)			
Personal	(23)	(158)	292	111	(7,462)	(7,351)	292			
Other	-	-	(1)	(1)	149	148	(1)			
Total	\$ 2,066	\$ 674	\$ (9,199)	\$ (6,459)	\$ 149,982	\$ 143,523	\$ (9,199)	\$ -	\$ -	\$ -

Popular, Inc.

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Table K - Loan Delinquency - Consolidated

(Unaudited)

31-Dec-25										
Popular, Inc.										
(In thousands)	Past due						Past due 90 days or more			
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans		
	\$ 16,079	\$ 155	\$ 8,748	\$ 24,982	\$ 2,430,808	\$ 2,455,790	\$ 8,748	\$ -		
Commercial multi-family										
Commercial real estate:										
Non-owner occupied	2,457	1,899	42,712	47,068	5,496,216	5,543,284	42,712			
Owner occupied	2,760	681	24,567	28,008	3,125,072	3,153,080	24,567			
Commercial and industrial	16,472	4,688	193,908	215,068	8,392,344	8,607,412	190,412	3,496		
Construction	17,283	-	-	17,283	1,657,616	1,674,899	-	-		
Mortgage	276,741	139,524	343,035	759,300	7,890,140	8,649,440	145,795	197,240		
Leasing	23,748	4,640	9,179	37,567	1,963,798	2,001,365	9,179	-		
Consumer:										
Credit cards	13,700	10,617	27,529	51,846	1,204,871	1,256,717	-	27,529		
Home equity lines of credit	1,282	82	2,796	4,160	74,532	78,692	2,796	-		
Personal	20,591	12,726	20,315	53,632	1,852,596	1,906,228	20,096	219		
Auto	109,103	25,495	52,200	186,798	3,633,014	3,819,812	52,200	-		
Other	927	2,688	2,314	5,929	174,870	180,799	1,838	476		
Total	\$ 501,143	\$ 203,195	\$ 727,303	\$ 1,431,641	\$ 37,895,877	\$ 39,327,518	\$ 498,343	\$ 228,960		

30-Sep-25										
Popular, Inc.										
(In thousands)	Past due						Past due 90 days or more			
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans		
	\$ 1,357	\$ 2,639	\$ 8,641	\$ 12,637	\$ 2,476,952	\$ 2,489,589	\$ 8,641	\$ -		
Commercial multi-family										
Commercial real estate:										
Non-owner occupied	17,506	292	44,126	61,924	5,400,656	5,462,580	44,126	-		
Owner occupied	17,175	369	25,619	43,163	3,047,561	3,090,724	25,619	-		
Commercial and industrial	19,186	2,032	179,658	200,876	8,044,763	8,245,639	174,491	5,167		
Construction	2,898	1,691	-	4,589	1,600,023	1,604,612	-	-		
Mortgage	253,948	123,080	341,912	718,940	7,839,468	8,558,408	167,767	174,145		
Leasing	23,537	5,372	7,747	36,656	1,961,995	1,998,651	7,747	-		
Consumer:										
Credit cards	13,556	9,917	25,625	49,098	1,176,469	1,225,567	-	25,625		
Home equity lines of credit	395	335	3,257	3,987	74,903	78,890	3,257	-		
Personal	20,832	12,343	19,316	52,491	1,847,834	1,900,325	19,316	-		
Auto	107,907	21,874	49,432	179,213	3,671,740	3,850,953	49,432	-		
Other	2,907	245	2,225	5,377	175,843	181,220	1,806	419		
Total	\$ 481,204	\$ 180,189	\$ 707,558	\$ 1,368,951	\$ 37,318,207	\$ 38,687,158	\$ 502,202	\$ 205,356		

(In thousands)	Variance							Non-accrual loans	Accruing loans		
	Past due						Past due 90 days or more				
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP					
Commercial multi-family	\$ 14,722	\$ (2,484)	\$ 107	\$ 12,345	\$ (46,144)	\$ (33,799)	\$ 107	\$ -			
Commercial real estate:											
Non-owner occupied	(15,049)	1,607	(1,414)	(14,856)	95,560	80,704	(1,414)				
Owner occupied	(14,415)	312	(1,052)	(15,155)	77,511	62,356	(1,052)				
Commercial and industrial	(2,714)	2,656	14,250	14,192	347,581	361,773	15,921	(1,671)			
Construction	14,385	(1,691)	-	12,694	57,593	70,287	-	-			
Mortgage	22,793	16,444	1,123	40,360	50,672	91,032	(21,972)	23,095			
Leasing	211	(732)	1,432	911	1,803	2,714	1,432	-			
Consumer:											
Credit cards	144	700	1,904	2,748	28,402	31,150	-	1,904			
Home equity lines of credit	887	(253)	(461)	173	(371)	(198)	(461)	-			
Personal	(241)	383	999	1,141	4,762	5,903	780	219			
Auto	1,196	3,621	2,768	7,585	(38,726)	(31,141)	2,768	-			
Other	(1,980)	2,443	89	552	(973)	(421)	32	57			
Total	\$ 19,939	\$ 23,006	\$ 19,745	\$ 62,690	\$ 577,670	\$ 640,360	\$ (3,859)	\$ 23,604			

Popular, Inc.

Financial Supplement to Fourth Quarter 2025 Earnings Release

Table L - Non-Performing Assets

(Unaudited)

(Dollars in thousands)	31-Dec-25	As a % of loans HIP by category	30-Sep-25	As a % of loans HIP by category	31-Dec-24	As a % of loans HIP by category	Variance							
							Q4 2025 vs. Q3 2025	Q4 2025 vs. Q4 2024						
Non-accrual loans:														
Commercial														
Commercial multi-family	\$8,748	0.4 %	\$8,641	0.3 %	\$8,779	0.4 %	\$107	\$(31)						
Commercial real estate non-owner occupied	42,712	0.8	44,126	0.8	44,444	0.3	(1,414)	28,268						
Commercial real estate owner occupied	24,567	0.8	25,619	0.8	30,449	1.0	(1,052)	(5,882)						
Commercial and industrial	190,412	2.2	174,491	2.1	21,083	0.3	15,921	169,329						
Total Commercial	266,439	1.3	252,877	1.3	74,755	0.4	13,562	191,684						
Mortgage	145,795	1.7	167,767	2.0	188,332	2.3	(21,972)	(42,537)						
Leasing	9,179	0.5	7,747	0.4	9,588	0.5	1,432	(409)						
Consumer														
Home equity lines of credit	2,796	3.6	3,257	4.1	3,393	4.6	(461)	(597)						
Personal	20,096	1.1	19,316	1.0	22,010	1.2	780	(1,914)						
Auto	52,200	1.4	49,432	1.3	51,792	1.4	2,768	408						
Other	1,838	1.0	1,806	1.0	910	0.5	32	928						
Total Consumer	76,930	1.1	73,811	1.0	78,105	1.1	3,119	(1,175)						
Total non-performing loans held-in-portfolio	498,343	1.3 %	502,202	1.3 %	350,780	0.9 %	(3,859)	147,563						
Other real estate owned ("OREO")	42,433		42,950		57,268		(517)	(14,835)						
Total non-performing assets [1]	540,776		545,152		408,048		(4,376)	132,728						
Accruing loans past due 90 days or more [2]	\$228,960		\$205,356		\$242,440		\$23,604	\$(13,480)						
Ratios:														
Non-performing assets to total assets	0.72%		0.73%		0.56%									
Non-performing loans held-in-portfolio to loans held-in-portfolio	1.27		1.30		0.95									
Allowance for credit losses to loans held-in-portfolio	2.05		2.03		2.01									
Allowance for credit losses to non-performing loans, excluding loans held-for-sale	162.15		156.55		212.68									

[1] There were no non-performing loans held-for-sale as of December 31, 2025, September 30, 2025 and December 31, 2024.

[2] It is the Corporation's policy to report delinquent residential mortgage loans insured by FHA or guaranteed by the VA as accruing loans past due 90 days or more as opposed to non-performing since the principal repayment is insured. The balance of these loans includes \$8 million at December 31, 2025, related to the rebooking of loans previously pooled into GNMA securities, in which the Corporation had a buy-back option as further described below (September 30, 2025 - \$9 million; December 31, 2024 - \$9 million). Under the GNMA program, issuers such as BPPR have the option but not the obligation to repurchase loans that are 90 days or more past due. For accounting purposes, these loans subject to the repurchase option are required to be reflected (rebooked) on the financial statements of BPPR with an offsetting liability. These balances include \$47 million of residential mortgage loans insured by FHA or guaranteed by the VA that are no longer accruing interest as of December 31, 2025 (September 30, 2025 - \$49 million; December 31, 2024 - \$65 million). Furthermore, the Corporation has approximately \$27 million reverse mortgage loans which are guaranteed by FHA, as of December 31, 2025. Due to the guaranteed nature of the loans, it is the Corporation's policy to exclude these balances from non-performing assets (September 30, 2025 - \$29 million; December 31, 2024 - \$31 million).

Popular, Inc.

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Table M - Activity in Non-Performing Loans

(Unaudited)

Commercial loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
	31-Dec-25			30-Sep-25		
Beginning balance NPLs	\$236,081	\$16,796	\$252,877	\$42,166	\$21,711	\$63,877
Plus:						
New non-performing loans	15,528	6,272	21,800	211,193	1,775	212,968
Advances on existing non-performing loans	(2,312)	31	(2,281)	-	48	48
Less:						
Non-performing loans charged-off	(3,027)	(17)	(3,044)	(13,779)	-	(13,779)
Loans returned to accrual status / loan collections	(1,985)	(928)	(2,913)	(3,499)	(6,738)	(10,237)
Ending balance NPLs	\$244,285	\$22,154	\$266,439	\$236,081	\$16,796	\$252,877

Mortgage loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
	31-Dec-25			30-Sep-25		
Beginning balance NPLs	\$139,958	\$27,809	\$167,767	\$147,464	\$28,052	\$175,516
Plus:						
New non-performing loans	32,689	4,193	36,882	30,552	3,011	33,563
Less:						
Non-performing loans transferred to OREO	(5,794)	-	(5,794)	(2,333)	-	(2,333)
Non-performing loans charged-off	273	-	273	(75)	-	(75)
Loans returned to accrual status / loan collections	(34,753)	(18,580)	(53,333)	(35,650)	(3,254)	(38,904)
Ending balance NPLs	\$132,373	\$13,422	\$145,795	\$139,958	\$27,809	\$167,767

Total non-performing loans held-in-portfolio (excluding consumer):

(In thousands)	Quarter ended			Quarter ended		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
	31-Dec-25			30-Sep-25		
Beginning balance NPLs	\$376,039	\$44,605	\$420,644	\$189,630	\$49,763	\$239,393
Plus:						
New non-performing loans	48,217	10,465	58,682	241,745	4,786	246,531
Advances on existing non-performing loans	(2,312)	31	(2,281)	-	48	48
Less:						
Non-performing loans transferred to OREO	(5,794)	-	(5,794)	(2,333)	-	(2,333)
Non-performing loans charged-off	(2,754)	(17)	(2,771)	(13,854)	-	(13,854)
Loans returned to accrual status / loan collections	(36,738)	(19,508)	(56,246)	(39,149)	(9,992)	(49,141)
Ending balance NPLs	\$376,658	\$35,576	\$412,234	\$376,039	\$44,605	\$420,644

Popular, Inc.

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**Table N - Allowance for Credit Losses, Net Charge-offs and Related Ratios
(Unaudited)**

(In thousands)	Quarters ended		
	31-Dec-25	30-Sep-25	31-Dec-24
Balance at beginning of period - loans held-in-portfolio	\$786,220	\$769,485	\$744,320
Provision for credit losses	71,426	74,517	69,129
Initial allowance for credit losses - PCD Loans	2	6	8
	857,648	844,008	813,457
Net loans charge-off (recovered)- BPPR			
Commercial:			
Commercial multi-family	(2)	(2)	(2)
Commercial real estate non-owner occupied	5	12,614	(369)
Commercial real estate owner occupied	(683)	(947)	(473)
Commercial and industrial	4,893	1,467	2,000
Total Commercial	4,213	13,132	1,156
Construction	(31)	-	-
Mortgage	(3,000)	(2,216)	(1,938)
Leasing	2,724	2,054	3,615
Consumer:			
Credit cards	13,558	15,310	16,854
Home equity lines of credit	(145)	(89)	(65)
Personal	18,279	15,685	23,358
Auto	12,914	12,036	19,028
Other Consumer	659	627	596
Total Consumer	45,265	43,569	59,771
Total net charged-off BPPR	\$49,171	\$56,539	\$62,604
Net loans charge-off (recovered) - Popular U.S.			
Commercial:			
Commercial multi-family	(38)	(60)	(1)
Commercial real estate non-owner occupied	-	-	(362)
Commercial real estate owner occupied	(78)	(16)	135
Commercial and industrial	(218)	660	1,445
Total Commercial	(334)	584	1,217
Construction	(125)	-	-
Mortgage	(35)	(36)	(27)
Consumer:			
Home equity lines of credit	(26)	(423)	(104)
Personal	154	1,109	3,728
Other Consumer	787	15	15
Total Consumer	915	701	3,639
Total net charged-off Popular U.S.	\$421	\$1,249	\$4,829
Total loans net charged-off - Popular, Inc.	\$49,592	\$57,788	\$67,433
Balance at end of period - loans held-in-portfolio	\$808,056	\$786,220	\$746,024
Balance at beginning of period - unfunded commitments	\$13,823	\$13,053	\$18,384
Provision for credit losses (benefit)	615	770	(2,914)
Balance at end of period - unfunded commitments [1]	\$14,438	\$13,823	\$15,470

POPULAR, INC.

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.51 %	0.60 %	0.74 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	144.03 %	128.95 %	102.52 %

BPPR

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.72 %	0.84 %	0.97 %	
Provision for credit losses (benefit) - loan portfolios to net charge-offs	145.89 %	128.48 %	107.16 %	
Popular U.S.				
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.01 %	0.04 %	0.18 %	
Provision for credit losses (benefit) - loan portfolios to net charge-offs	(73.16) %	150.36 %	42.27 %	

[1] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.

(Dollars in thousands)	Year ended 31-Dec-25	Year ended 31-Dec-24
	Total	Total
Balance at beginning of period - loans held-in-portfolio	\$746,024	\$729,341
Provision for credit losses (benefit)	260,700	258,441
Initial allowance for credit losses - PCD Loans	17	34
	1,006,741	987,816

Net loans charge-off (recovered)- BPPR

Commercial:

Commercial multi-family	(12)	(3)
Commercial real estate non-owner occupied	11,573	(728)
Commercial real estate owner occupied	(3,041)	(914)
Commercial and industrial	6,268	17,859
Total Commercial	14,788	16,214
Construction	(31)	(1,036)
Mortgage	(10,142)	(14,007)
Leasing	10,786	12,256
Consumer:		
Credit cards	62,608	59,381
Home equity lines of credit	(655)	4
Personal	68,078	88,459
Auto	44,994	60,032
Other Consumer	2,550	1,751
Total Consumer	177,575	209,627
Total net charged-off BPPR	192,976	223,054

Net loans charge-off (recovered) - Popular U.S.

Commercial:

Commercial multi-family	464	430
Commercial real estate non-owner occupied	-	(476)
Commercial real estate owner occupied	(631)	33
Commercial and industrial	1,162	3,213
Total Commercial	995	3,200
Construction	(125)	(100)
Mortgage	(288)	(115)
Consumer:		
Home equity lines of credit	(1,265)	(755)
Personal	5,557	16,447
Other Consumer	835	61

Total Consumer	5,127	15,753
Total net charged-off Popular U.S.	5,709	18,738
Total loans charged-off - Popular, Inc.	198,685	241,792
Balance at end of period - loans held-in-portfolio	\$808,056	\$746,024

Balance at beginning of period - unfunded commitments	\$15,470	\$17,006
Provision for credit losses (benefit)	(1,032)	(1,536)
Balance at end of period - unfunded commitments [1]	\$14,438	\$15,470

POPULAR, INC.

Annualized net charge-offs to average loans held-in-portfolio	0.52 %	0.68 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	131.21 %	106.89 %

BPPR

Annualized net charge-offs to average loans held-in-portfolio	0.72 %	0.89 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	124.48 %	113.80 %

Popular U.S.

Annualized net charge-offs to average loans held-in-portfolio	0.05 %	0.18 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	358.85 %	24.62 %

[1] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.

Popular, Inc.

Financial Supplement to Fourth Quarter 2025 Earnings Release

**Table O - Allowance for Credit Losses "ACL"- Loan Portfolios - BPPR Operations
(Unaudited)**

31-Dec-25			
BPPR			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,871	\$303,348	1.28 %
Commercial real estate - non-owner occupied	44,149	3,395,130	1.30 %
Commercial real estate - owner occupied	34,722	1,196,593	2.90 %
Commercial and industrial	163,877	5,970,073	2.74 %
Total commercial	\$246,619	\$10,865,144	2.27 %
Construction	4,488	357,541	1.26 %
Mortgage	70,674	7,347,967	0.96 %
Leasing	18,620	2,001,365	0.93 %
Consumer:			
Credit cards	91,124	1,256,731	7.25 %
Home equity lines of credit	58	1,908	3.04 %
Personal	97,804	1,836,402	5.33 %
Auto	180,364	3,819,812	4.72 %
Other	8,169	171,758	4.76 %
Total consumer	\$377,519	\$7,086,611	5.33 %
Total	\$717,920	\$27,658,628	2.60 %

30-Sep-25			
BPPR			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,521	\$302,366	1.16 %
Commercial real estate - non-owner occupied	41,456	3,302,745	1.26 %
Commercial real estate - owner occupied	34,584	1,195,284	2.89 %
Commercial and industrial	151,955	5,751,998	2.64 %
Total commercial	\$231,516	\$10,552,393	2.19 %
Construction	3,445	303,953	1.13 %
Mortgage	77,525	7,233,106	1.07 %
Leasing	19,220	1,998,651	0.96 %
Consumer:			
Credit cards	87,208	1,225,567	7.12 %
Home equity lines of credit	48	1,693	2.84 %
Personal	90,401	1,823,148	4.96 %
Auto	177,819	3,850,953	4.62 %
Other	8,173	172,327	4.74 %
Total consumer	\$363,649	\$7,073,688	5.14 %
Total	\$695,355	\$27,161,791	2.56 %

Variance			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$350	\$982	0.12 %
Commercial real estate - non-owner occupied	2,693	92,385	0.04 %
Commercial real estate - owner occupied	138	1,309	0.01 %
Commercial and industrial	11,922	218,075	0.10 %
Total commercial	\$15,103	\$312,751	0.08 %
Construction	1,043	53,588	0.13 %
Mortgage	(6,851)	114,861	(0.11)%
Leasing	(600)	2,714	(0.03)%
Consumer:			
Credit cards	3,916	31,164	0.13 %
Home equity lines of credit	10	215	0.20 %
Personal	7,403	13,254	0.37 %
Auto	2,545	(31,141)	0.10 %
Other	(4)	(569)	0.02 %
Total consumer	\$13,870	\$12,923	0.19 %
Total	\$22,565	\$496,837	0.04 %

Popular, Inc.

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**Table P - Allowance for Credit Losses "ACL"- Loan Portfolios - POPULAR U.S. Operations
(Unaudited)**

31-Dec-25			
Popular U.S.			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$15,474	\$2,152,442	0.72 %
Commercial real estate - non-owner occupied	14,568	2,148,154	0.68 %
Commercial real estate - owner occupied	13,729	1,956,487	0.70 %
Commercial and industrial	17,057	2,637,339	0.65 %
Total commercial	\$60,828	\$8,894,422	0.68 %
Construction	9,338	1,317,358	0.71 %
Mortgage	9,880	1,301,473	0.76 %
Consumer:			
Credit cards	-	(14)	- %
Home equity lines of credit	1,277	76,784	1.66 %
Personal	8,808	69,826	12.61 %
Other	5	9,041	0.06 %
Total consumer	\$10,090	\$155,637	6.48 %
Total	\$90,136	\$11,668,890	0.77 %
30-Sep-25			
Popular U.S.			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$13,061	\$2,187,223	0.60 %
Commercial real estate - non-owner occupied	17,389	2,159,835	0.81 %
Commercial real estate - owner occupied	14,607	1,895,440	0.77 %
Commercial and industrial	17,352	2,493,641	0.70 %
Total commercial	\$62,409	\$8,736,139	0.71 %
Construction	7,659	1,300,659	0.59 %
Mortgage	9,456	1,325,302	0.71 %
Consumer:			
Home equity lines of credit	1,500	77,197	1.94 %
Personal	9,837	77,177	12.75 %
Other	4	8,893	0.04 %
Total consumer	\$11,341	\$163,267	6.95 %
Total	\$90,865	\$11,525,367	0.79 %

Variance			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$2,413	\$(34,781)	0.12 %
Commercial real estate - non-owner occupied	(2,821)	(11,681)	(0.13)%
Commercial real estate - owner occupied	(878)	61,047	(0.07)%
Commercial and industrial	(295)	143,698	(0.05)%
Total commercial	\$(1,581)	\$158,283	(0.03)%
Construction	1,679	16,699	0.12 %
Mortgage	424	(23,829)	0.05 %
Consumer:			
Credit cards	-	(14)	- %
Home equity lines of credit	(223)	(413)	(0.28)%
Personal	(1,029)	(7,351)	(0.14)%
Other	1	148	0.02 %
Total consumer	\$(1,251)	\$7,630	(0.47)%
Total	\$(729)	\$143,523	(0.02)%

Popular, Inc.

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**Table Q - Allowance for Credit Losses "ACL"- Loan Portfolios - Consolidated
(Unaudited)**

31-Dec-25			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$19,345	\$2,455,790	0.79 %
Commercial real estate - non-owner occupied	58,717	5,543,284	1.06 %
Commercial real estate - owner occupied	48,451	3,153,080	1.54 %
Commercial and industrial	180,934	8,607,412	2.10 %
Total commercial	\$307,447	\$19,759,566	1.56 %
Construction	13,826	1,674,899	0.83 %
Mortgage	80,554	8,649,440	0.93 %
Leasing	18,620	2,001,365	0.93 %
Consumer:			
Credit cards	91,124	1,256,717	7.25 %
Home equity lines of credit	1,335	78,692	1.70 %
Personal	106,612	1,906,228	5.59 %
Auto	180,364	3,819,812	4.72 %
Other	8,174	180,799	4.52 %
Total consumer	\$387,609	\$7,242,248	5.35 %
Total	\$808,056	\$39,327,518	2.05 %

30-Sep-25			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$16,582	\$2,489,589	0.67 %
Commercial real estate - non-owner occupied	58,845	5,462,580	1.08 %
Commercial real estate - owner occupied	49,191	3,090,724	1.59 %
Commercial and industrial	169,307	8,245,639	2.05 %
Total commercial	\$293,925	\$19,288,532	1.52 %
Construction	11,104	1,604,612	0.69 %
Mortgage	86,981	8,558,408	1.02 %
Leasing	19,220	1,998,651	0.96 %
Consumer:			
Credit cards	87,208	1,225,567	7.12 %
Home equity lines of credit	1,548	78,890	1.96 %
Personal	100,238	1,900,325	5.27 %
Auto	177,819	3,850,953	4.62 %
Other	8,177	181,220	4.51 %
Total consumer	\$374,990	\$7,236,955	5.18 %
Total	\$786,220	\$38,687,158	2.03 %

(Dollars in thousands)	Variance		
	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$2,763	\$ (33,799)	0.12 %
Commercial real estate - non-owner occupied	(128)	80,704	(0.02) %
Commercial real estate - owner occupied	(740)	62,356	(0.05) %
Commercial and industrial	11,627	361,773	0.05 %
Total commercial	\$13,522	\$471,034	0.04 %
Construction	2,722	70,287	0.14 %
Mortgage	(6,427)	91,032	(0.09) %
Leasing	(600)	2,714	(0.03) %
Consumer:			
Credit cards	3,916	31,150	0.13 %
Home equity lines of credit	(213)	(198)	(0.26) %
Personal	6,374	5,903	0.32 %
Auto	2,545	(31,141)	0.10 %
Other	(3)	(421)	0.01 %
Total consumer	\$12,619	\$5,293	0.17 %
Total	\$21,836	\$640,360	0.02 %

Popular, Inc.

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Table R - Reconciliation to GAAP Financial Measures

(Unaudited)

(In thousands, except share or per share information)	31-Dec-25	30-Sep-25	31-Dec-24
Total stockholders' equity	\$6,249,079	\$6,115,672	\$5,613,066
Less: Preferred stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(789,954)	(789,954)	(802,954)
<u>Less: Other intangibles</u>	(5,076)	(5,460)	(6,826)
<u>Total tangible common equity</u>	<u>\$5,431,906</u>	<u>\$5,298,115</u>	<u>\$4,781,143</u>
Total assets	\$75,348,267	\$75,065,798	\$73,045,383
Less: Goodwill	(789,954)	(789,954)	(802,954)
<u>Less: Other intangibles</u>	<u>(5,076)</u>	<u>(5,460)</u>	<u>(6,826)</u>
<u>Total tangible assets</u>	<u>\$74,553,237</u>	<u>\$74,270,384</u>	<u>\$72,235,603</u>
Tangible common equity to tangible assets	7.29 %	7.13 %	6.62 %
Common shares outstanding at end of period	65,719,385	66,959,866	70,141,291
Tangible book value per common share	\$82.65	\$79.12	\$68.16

	Quarterly average		
Total stockholders' equity [1]	\$6,995,332	\$6,943,541	\$6,620,766
Average unrealized (gains) losses on AFS securities transferred to HTM	259,058	296,934	505,791
Adjusted total stockholder's equity	7,254,390	7,240,475	7,126,557
Less: Preferred Stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(789,954)	(802,812)	(804,411)
<u>Less: Other intangibles</u>	<u>(5,328)</u>	<u>(5,714)</u>	<u>(7,288)</u>
<u>Total tangible equity</u>	<u>\$6,436,965</u>	<u>\$6,409,806</u>	<u>\$6,292,715</u>
<u>Return on average tangible common equity</u>	<u>14.39 %</u>	<u>13.06 %</u>	<u>11.22 %</u>

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale.

	Year-to-date average	
Total stockholders' equity [1]	\$6,892,821	\$6,480,598
Average unrealized (gains) losses on AFS securities transferred to HTM	314,861	572,595
Adjusted total stockholder's equity	7,207,682	7,053,193
Less: Preferred Stock	(22,143)	(22,143)
Less: Goodwill	(799,641)	(804,423)
<u>Less: Other intangibles</u>	<u>(5,927)</u>	<u>(8,366)</u>
<u>Total tangible equity</u>	<u>\$6,379,971</u>	<u>\$6,218,261</u>
<u>Return on average tangible common equity</u>	<u>13.04 %</u>	<u>9.85 %</u>

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale.

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