

Popular, Inc.
Financial Supplement to Third Quarter 2025 Earnings Release

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POPULAR, INC.**Financial Supplement to Third Quarter 2025 Earnings Release****Table A - Selected Ratios and Other Information****(Unaudited)**

	Quarters ended			Nine months ended	
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24
Basic EPS	\$3.15	\$3.09	\$2.16	\$8.78	\$6.06
Diluted EPS	\$3.14	\$3.09	\$2.16	\$8.78	\$6.05
Average common shares outstanding	67,058,260	68,050,361	71,807,136	68,121,447	71,882,273
Average common shares outstanding - assuming dilution	67,095,421	68,079,649	71,828,402	68,143,888	71,912,153
Common shares outstanding at end of period	66,959,866	67,937,468	71,787,349	66,959,866	71,787,349
Market value per common share	\$129.10	\$110.21	\$100.27	\$129.10	\$100.27
Market capitalization - (In millions)	\$8,645	\$7,487	\$7,198	\$8,645	\$7,198
Return on average assets	1.09%	1.11%	0.84%	1.06%	0.79%
Return on average common equity	11.60%	11.77%	8.82%	11.15%	8.43%
Net interest margin (non-taxable equivalent basis)	3.51%	3.49%	3.24%	3.46%	3.20%
Net interest margin (taxable equivalent basis) -non-GAAP	3.90%	3.85%	3.47%	3.83%	3.44%
Common equity per share	\$91.00	\$87.31	\$80.35	\$91.00	\$80.35
Tangible common book value per common share (non-GAAP) [1]	\$79.12	\$75.41	\$69.04	\$79.12	\$69.04
Tangible common equity to tangible assets (non-GAAP) [1]	7.13%	6.81%	7.03%	7.13%	7.03%
Return on average tangible common equity [1]	13.06%	13.26%	9.98%	12.57%	9.56%
Tier 1 capital	15.84%	15.96%	16.48%	15.84%	16.48%
Total capital	17.58%	17.70%	18.24%	17.58%	18.24%
Tier 1 leverage	8.48%	8.51%	8.67%	8.48%	8.67%
Common Equity Tier 1 capital	15.79%	15.91%	16.42%	15.79%	16.42%

[1] Refer to Table R for reconciliation to GAAP financial measures.

POPULAR, INC.
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Table B - Consolidated Statement of Operations
(Unaudited)

	Quarters ended		Variance	Quarter ended	Variance	Nine months ended	
	30-Sep-25	30-Jun-25	vs. Q2 2025	30-Sep-24	vs. Q3 2024	30-Sep-25	30-Sep-24
(In thousands, except per share information)							
Interest income:							
Loans	\$702,039	\$684,587	\$17,452	\$664,731	\$37,308	\$2,053,299	\$1,952,200
Money market investments	66,867	69,532	(2,665)	96,061	(29,194)	206,565	272,893
Investment securities	197,743	189,753	7,990	176,656	21,087	567,655	528,403
Total interest income	966,649	943,872	22,777	937,448	29,201	2,827,519	2,753,496
Interest expense:							
Deposits	303,432	295,058	8,374	350,985	(47,553)	896,353	1,020,420
Short-term borrowings	4,616	5,300	(684)	1,430	3,186	11,342	3,748
Long-term debt	12,096	11,965	131	12,560	(464)	36,173	37,799
Total interest expense	320,144	312,323	7,821	364,975	(44,831)	943,868	1,061,967
Net interest income	646,505	631,549	14,956	572,473	74,032	1,883,651	1,691,529
Provision for credit losses	75,125	48,941	26,184	71,448	3,677	188,147	190,840
Net interest income after provision for credit losses	571,380	582,608	(11,228)	501,025	70,355	1,695,504	1,500,689
Service charges on deposit accounts	39,077	38,826	251	38,315	762	116,957	113,283
Other service fees	101,376	100,522	854	98,748	2,628	296,406	289,883
Mortgage banking activities	2,771	4,872	(2,101)	2,670	101	11,332	12,753
Net gain (loss), including impairment, on equity securities	2,197	1,862	335	(546)	2,743	3,645	876
Net gain on trading account debt securities	398	538	(140)	817	(419)	1,456	1,455
Adjustments to indemnity reserves on loans sold	36	120	(84)	808	(772)	329	783
Other operating income	25,340	21,737	3,603	23,270	2,070	61,608	75,173
Total non-interest income	171,195	168,477	2,718	164,082	7,113	491,733	494,206
Operating expenses:							
Personnel costs							
Salaries	139,350	132,752	6,598	135,983	3,367	403,052	394,001
Commissions, incentives and other bonuses	35,309	40,551	(5,242)	26,350	8,959	113,846	95,587
Profit sharing	13,000	13,000	-	-	13,000	26,000	-
Pension, postretirement and medical insurance	18,749	18,458	291	16,387	2,362	51,773	50,391
Other personnel costs, including payroll taxes	26,580	24,594	1,986	23,136	3,444	80,385	74,678
Total personnel costs	232,988	229,355	3,633	201,856	31,132	675,056	614,657
Net occupancy expenses	26,083	29,140	(3,057)	28,031	(1,948)	82,441	83,764
Equipment expenses	5,313	5,789	(476)	9,349	(4,036)	16,404	28,578
Other taxes	17,967	18,632	(665)	17,757	210	55,324	47,465
Professional fees	25,808	28,108	(2,300)	26,708	(900)	80,741	93,370
Technology and software expenses	87,117	84,696	2,421	88,452	(1,335)	255,481	247,666
Processing and transactional services							
Credit and debit cards	14,728	13,044	1,684	11,761	2,967	40,698	37,644
Other processing and transactional services	23,680	24,817	(1,137)	22,559	1,121	73,352	69,966
Total processing and transactional services	38,408	37,861	547	34,320	4,088	114,050	107,610
Communications	4,836	5,010	(174)	5,229	(393)	14,750	14,143
Business promotion							
Rewards and customer loyalty programs	17,656	18,047	(391)	16,533	1,123	52,068	46,995
Other business promotion	9,648	8,338	1,310	9,104	544	25,296	25,080
Total business promotion	27,304	26,385	919	25,637	1,667	77,364	72,075
Deposit insurance	10,873	9,407	1,466	10,433	440	30,315	44,901
Other real estate owned (OREO) expense (income)	(3,408)	(4,124)	716	(2,674)	(734)	(10,862)	(13,745)
Other operating expenses							
Operational losses	1,634	6,185	(4,551)	5,769	(4,135)	13,957	21,153
All other	6,980	15,932	(8,952)	15,750	(8,770)	39,673	56,140
Total other operating expenses	8,614	22,117	(13,503)	21,519	(12,905)	53,630	77,293
Amortization of intangibles	384	385	(1)	704	(320)	1,366	2,233

Goodwill impairment	13,000	-	13,000	-	13,000	13,000	-
Total operating expenses	495,287	492,761	2,526	467,321	27,966	1,459,060	1,420,010
Income before income tax	247,288	258,324	(11,036)	197,786	49,502	728,177	574,885
Income tax expense	35,971	47,884	(11,913)	42,463	(6,492)	128,918	138,490
Net income	\$211,317	\$210,440	\$877	\$155,323	\$55,994	\$599,259	\$436,395
Net income applicable to common stock	\$210,964	\$210,087	\$877	\$154,970	\$55,994	\$598,200	\$435,336
Net income per common share - basic	\$3.15	\$3.09	\$0.06	\$2.16	\$0.99	\$8.78	\$6.06
Net income per common share - diluted	\$3.14	\$3.09	\$0.05	\$2.16	\$0.98	\$8.78	\$6.05
Dividends Declared per Common Share	\$0.75	\$0.70	\$0.05	\$0.62	\$0.13	\$2.15	\$1.86

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Table C - Consolidated Statement of Financial Condition

(Unaudited)

				Variance Q3 2025 vs. Q2 2025
(In thousands)	30-Sep-25	30-Jun-25	30-Sep-24	
Assets:				
Cash and due from banks	\$377,079	\$400,631	\$427,594	\$(23,552)
Money market investments	4,754,391	6,340,786	6,530,788	(1,586,395)
Trading account debt securities, at fair value	33,122	29,643	30,843	3,479
Debt securities available-for-sale, at fair value	20,686,423	20,490,212	17,186,123	196,211
Debt securities held-to-maturity, at amortized cost	7,433,135	7,541,724	7,865,294	(108,589)
Less: Allowance for credit losses	5,837	5,999	5,430	(162)
Debt securities held-to-maturity, net	7,427,298	7,535,725	7,859,864	(108,427)
Equity securities	218,993	222,391	198,191	(3,398)
Loans held-for-sale, at lower of cost or fair value	7,783	2,898	5,509	4,885
Loans held-in-portfolio	39,111,956	38,611,834	36,599,612	500,122
Less: Unearned income	424,798	426,656	404,645	(1,858)
Allowance for credit losses	786,220	769,485	744,320	16,735
Total loans held-in-portfolio, net	37,900,938	37,415,693	35,450,647	485,245
Premises and equipment, net	679,651	649,191	624,376	30,460
Other real estate	42,950	46,126	63,028	(3,176)
Accrued income receivable	297,347	274,867	257,406	22,480
Mortgage servicing rights, at fair value	99,523	103,077	108,827	(3,554)
Other assets	1,744,886	1,745,052	1,767,919	(166)
Goodwill	789,954	802,954	804,428	(13,000)
Other intangible assets	5,460	5,844	7,531	(384)
Total assets	\$75,065,798	\$76,065,090	\$71,323,074	\$(999,292)
Liabilities and Stockholders' Equity:				
Liabilities:				
Deposits:				
Non-interest bearing	\$14,874,026	\$15,114,614	\$15,276,071	\$(240,588)
Interest bearing	51,639,378	52,102,877	48,392,430	(463,499)
Total deposits	66,513,404	67,217,491	63,668,501	(704,087)
Assets sold under agreements to repurchase	56,853	56,043	55,360	810
Other short-term borrowings	400,000	550,000	-	(150,000)
Notes payable	789,954	808,451	918,376	(18,497)
Other liabilities	1,189,915	1,479,087	890,323	(289,172)
Total liabilities	68,950,126	70,111,072	65,532,560	(1,160,946)
Stockholders' equity:				
Preferred stock	22,143	22,143	22,143	-
Common stock	1,049	1,049	1,048	-
Surplus	4,920,767	4,919,950	4,853,869	817
Retained earnings	5,022,546	4,861,958	4,495,878	160,588
Treasury stock	(2,574,573)	(2,455,425)	(2,069,430)	(119,148)
Accumulated other comprehensive loss, net of tax	(1,276,260)	(1,395,657)	(1,512,994)	119,397
Total stockholders' equity	6,115,672	5,954,018	5,790,514	161,654
Total liabilities and stockholders' equity	\$75,065,798	\$76,065,090	\$71,323,074	\$(999,292)

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Table D - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended September 30, 2025 and June 30, 2025

(Unaudited)

Average Volume			Average Yields / Costs			Interest			Variance Attributable to	
30-Sep-25	30-Jun-25	Variance	30-Sep-25	30-Jun-25	Variance	30-Sep-25	30-Jun-25	Variance	Rate	Volume
(In millions)						(In thousands)				
\$ 5,990	\$ 6,251	\$ (261)	4.43 %	4.46 %	(0.03)%	Money market investments	\$ 66,867	\$ 69,532	\$ (2,665)	\$ 246 \$ (2,911)
28,957	28,809	148	3.42	3.29	0.13	Investment securities [1]	249,071	236,372	12,699	10,895 1,804
28	27	1	5.43	5.99	(0.56)	Trading securities	391	407	(16)	(35) 19
						Total money market, investment and trading securities	316,329	306,311	10,018	11,106 (1,088)
34,975	35,087	(112)	3.59	3.50	0.09	Loans:				
19,229	18,676	553	6.72	6.73	(0.01)	Commercial	325,869	313,493	12,376	3,031 9,345
1,549	1,459	90	8.24	8.19	0.05	Construction	32,184	29,806	2,378	526 1,852
1,981	1,963	18	7.26	7.18	0.08	Leasing	35,957	35,249	708	378 330
8,484	8,339	145	5.96	5.89	0.07	Mortgage	126,352	122,873	3,479	1,324 2,155
3,257	3,211	46	13.80	14.00	(0.20)	Consumer	113,280	112,083	1,197	(476) 1,673
3,945	3,937	8	9.15	9.14	0.01	Auto	91,006	89,706	1,300	1,138 162
38,445	37,585	860	7.49	7.50	(0.01)	Total loans	724,648	703,210	21,438	5,921 15,517
\$ 73,420	\$ 72,672	\$ 748	5.63 %	5.57 %	0.06 %	Total earning assets	\$ 1,040,977	\$ 1,009,521	\$ 31,456	\$ 17,027 \$ 14,429
						Interest bearing deposits:				
\$ 8,184	\$ 8,062	\$ 122	1.77 %	1.71 %	0.06 %	NOW and money market	\$ 36,421	\$ 34,288	\$ 2,133	\$ 967 \$ 1,166
14,529	14,605	(76)	0.81	0.83	(0.02)	Savings	29,772	30,378	(606)	(351) (255)
8,825	8,532	293	3.16	3.15	0.01	Time deposits	70,196	67,032	3,164	728 2,436
20,766	20,333	433	3.19	3.22	(0.03)	P.R. public deposits	167,043	163,360	3,683	139 3,544
52,304	51,532	772	2.30	2.29	0.01	Total interest bearing deposits	303,432	295,058	8,374	1,483 6,891
14,846	14,825	21				Non-interest bearing demand deposits				
67,150	66,357	793	1.79	1.78	0.01	Total deposits	303,432	295,058	8,374	1,483 6,891
405	470	(65)	4.52	4.52	-	Short-term borrowings	4,616	5,300	(684)	62 (746)
812	832	(20)	5.98	5.79	0.19	Other medium and long-term debt	12,096	11,965	131	198 (67)
53,521	52,834	687	2.37	2.36	0.01	Total interest bearing liabilities (excluding demand deposits)	320,144	312,323	7,821	1,743 6,078
5,053	5,013	40				Other sources of funds				
\$ 73,420	\$ 72,672	\$ 748	1.73 %	1.72 %	0.01 %	Total source of funds	320,144	312,323	7,821	1,743 6,078
						Net interest margin/ income on a taxable equivalent basis (Non-GAAP)	720,833	697,198	23,635	\$ 15,284 \$ 8,351
			3.90 %	3.85 %	0.05 %	Net interest spread				
			3.26 %	3.21 %	0.05 %	Taxable equivalent adjustment	74,328	65,649	8,679	

				Net interest margin/ income			
	3.51 %	3.49 %	0.02 %	non-taxable equivalent basis (GAAP)	\$	646,505	\$ 631,549 \$ 14,956

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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Table E - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended September 30, 2025 and September 30, 2024

(Unaudited)

Average Volume			Average Yields / Costs				Interest			Variance Attributable to	
30-Sep-25	30-Sep-24	Variance	30-Sep-25	30-Sep-24	Variance		30-Sep-25	30-Sep-24	Variance	Rate	Volume
(In millions)							(In thousands)				
\$ 5,990	\$ 7,033	\$ (1,043)	4.43 %	5.43 %	(1.00)%	Money market investments	\$ 66,867	\$ 96,061	\$ (29,194)	\$ (16,107)	\$ (13,087)
28,957	27,569	1,388	3.42	2.92	0.50	Investment securities [1]	249,071	202,317	46,754	32,970	13,784
28	30	(2)	5.43	5.87	(0.44)	Trading securities	391	436	(45)	(31)	(14)
						Total money market, investment and trading					
34,975	34,632	343	3.59	3.43	0.16	securities	316,329	298,814	17,515	16,832	683
						Loans:					
19,229	17,798	1,431	6.72	6.90	(0.18)	Commercial	325,869	308,734	17,135	(7,239)	24,374
1,549	1,129	420	8.24	8.85	(0.61)	Construction	32,184	25,102	7,082	(1,732)	8,814
1,981	1,851	130	7.26	6.97	0.29	Leasing	35,957	32,241	3,716	1,378	2,338
8,484	7,911	573	5.96	5.73	0.23	Mortgage	126,352	113,409	12,943	4,523	8,420
3,257	3,211	46	13.80	14.08	(0.28)	Consumer	113,280	112,423	857	(787)	1,644
3,945	3,879	66	9.15	8.94	0.21	Auto	91,006	87,189	3,817	2,338	1,479
38,445	35,779	2,666	7.49	7.56	(0.07)	Total loans	724,648	679,098	45,550	(1,519)	47,069
\$ 73,420	\$ 70,411	\$ 3,009	5.63 %	5.53 %	0.10 %	Total earning assets	\$ 1,040,977	\$ 977,912	\$ 63,065	\$ 15,313	\$ 47,752
						Interest bearing deposits:					
\$ 8,184	\$ 7,387	\$ 797	1.77 %	2.04 %	(0.27)%	NOW and money market	\$ 36,421	\$ 37,857	\$ (1,436)	\$ (4,891)	\$ 3,455
14,529	14,318	211	0.81	0.92	(0.11)	Savings	29,772	33,134	(3,362)	(3,981)	619
8,825	8,366	459	3.16	3.45	(0.29)	Time deposits	70,196	72,503	(2,307)	(6,096)	3,789
20,766	19,468	1,298	3.19	4.24	(1.05)	P.R. public deposits	167,043	207,491	(40,448)	(52,899)	12,451
52,304	49,539	2,765	2.30	2.82	(0.52)	Total interest bearing deposits	303,432	350,985	(47,553)	(67,867)	20,314
14,846	14,968	(122)				Non-interest bearing demand deposits					
67,150	64,507	2,643	1.79	2.16	(0.37)	Total deposits	303,432	350,985	(47,553)	(67,867)	20,314
405	101	304	4.52	5.62	(1.10)	Short-term borrowings	4,616	1,431	3,185	(267)	3,452
812	950	(138)	5.98	5.32	0.66	Other medium and long-term debt	12,096	12,560	(464)	226	(690)
53,521	50,590	2,931	2.37	2.87	(0.50)	Total interest bearing liabilities (excluding demand deposits)	320,144	364,976	(44,832)	(67,908)	23,076
5,053	4,853	200				Other sources of funds					
\$ 73,420	\$ 70,411	\$ 3,009	1.73 %	2.06 %	(0.33)%	Total source of funds	320,144	364,976	(44,832)	(67,908)	23,076
						Net interest margin/ income on a taxable equivalent basis (Non- GAAP)	720,833	612,936	107,897	\$ 83,221	\$ 24,676
			3.90 %	3.47 %	0.43 %	Net interest spread					
			3.26 %	2.66 %	0.60 %	Taxable equivalent adjustment	74,328	40,464	33,864		
						Net interest margin/ income					

				non-taxable equivalent basis				
	3.51 %	3.24 %	0.27 %	(GAAP)	\$	646,505	\$	572,472
							\$	74,033

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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Table F - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - YEAR-TO-DATE

(Unaudited)

Average Volume			Average Yields / Costs				Interest			Variance									
										Attributable to									
30-Sep-25	30-Sep-24	Variance	30-Sep-25	30-Sep-24	Variance		30-Sep-25	30-Sep-24	Variance	Rate	Volume								
(In millions)							(In thousands)												
\$	6,205	\$	6,664	\$	(459)	4.45 %	5.47 %	(1.02)%	Money market investments	\$	206,565	\$	272,893	\$	(66,328)	\$	(48,483)	\$	(17,845)
	28,729		28,271		458	3.28	2.88	0.40	Investment securities [1]		705,879		610,342		95,537		79,280		16,257
	29		30		(1)	5.74	5.02	0.72	Trading securities		1,237		1,114		123		155		(32)
						Total money market, investment and trading securities		913,681		884,349		29,332		30,952		(1,620)			
						Loans:													
	18,802		17,707		1,095	6.72	6.87	(0.15)	Commercial		945,330		910,241		35,089		(20,306)		55,395
	1,440		1,064		376	8.19	8.97	(0.78)	Construction		88,179		71,426		16,753		(6,722)		23,475
	1,961		1,794		167	7.18	6.86	0.32	Leasing		105,650		92,292		13,358		4,501		8,857
	8,331		7,818		513	5.89	5.67	0.22	Mortgage		368,141		332,626		35,515		13,125		22,390
	3,224		3,209		15	14.10	13.94	0.16	Consumer		339,880		334,818		5,062		3,058		2,004
	3,935		3,820		115	9.00	8.86	0.14	Auto		264,905		253,511		11,394		3,760		7,634
	37,693		35,412		2,281	7.49	7.52	(0.03)	Total loans		2,112,085		1,994,914		117,171		(2,584)		119,755
\$	72,656	\$	70,377	\$	2,279	5.57 %	5.46 %	0.11 %	Total earning assets	\$	3,025,766	\$	2,879,263	\$	146,503	\$	28,368	\$	118,135
						Interest bearing deposits:													
\$	8,077	\$	7,558	\$	519	1.73 %	2.00 %	(0.27)%	NOW and money market	\$	104,711	\$	113,405	\$	(8,694)	\$	(14,883)	\$	6,189
	14,547		14,579		(32)	0.84	0.93	(0.09)	Savings		91,430		101,008		(9,578)		(9,213)		(365)
	8,587		8,142		445	3.17	3.35	(0.18)	Time deposits		203,909		204,014		(105)		(11,631)		11,526
	20,464		19,168		1,296	3.24	4.20	(0.96)	P.R public deposits		496,303		601,993		(105,690)		(144,853)		39,163
	51,675		49,447		2,228	2.32	2.76	(0.44)	Total interest bearing deposits		896,353		1,020,420		(124,067)		(180,580)		56,513
	14,778		15,075		(297)				Non-interest bearing demand deposits										
	66,453		64,522		1,931	1.80	2.11	(0.31)	Total deposits		896,353		1,020,420		(124,067)		(180,580)		56,513
	333		89		244	4.55	5.65	(1.10)	Short-term borrowings		11,342		3,749		7,593		(669)		8,262
	835		975		(140)	5.79	5.18	0.61	Other medium and long-term debt		36,173		37,799		(1,626)		3,875		(5,501)
	52,843		50,511		2,332	2.39	2.81	(0.42)	Total interest bearing liabilities (excluding demand deposits)		943,868		1,061,968		(118,100)		(177,374)		59,274
	5,035		4,791		244				Other sources of funds										
\$	72,656	\$	70,377	\$	2,279	1.74 %	2.02 %	(0.28)%	Total source of funds		943,868		1,061,968		(118,100)		(177,374)		59,274
						Net interest margin/													
						income on a taxable equivalent basis (Non-GAAP)		2,081,898		1,817,295		264,603	\$	205,742	\$	58,861			
						Net interest spread													
						Taxable equivalent adjustment		198,247		125,766		72,481							
						Net interest margin/ income													

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table G - Mortgage Banking Activities and Other Service Fees

(Unaudited)

Mortgage Banking Activities

	Quarters ended			Variance		Nine months ended		Variance
(In thousands)	30-Sep-25	30-Jun-25	30-Sep-24	Q3 2025 vs. Q2 2025	Q3 2025 vs. Q3 2024	30-Sep-25	30-Sep-24	2025 vs. 2024
Mortgage servicing fees, net of fair value adjustments:								
Mortgage servicing fees	\$6,744	\$6,912	\$7,559	\$(168)	\$(815)	\$20,824	\$22,912	\$(2,088)
Mortgage servicing rights fair value adjustments	(3,835)	(1,954)	(4,896)	(1,881)	1,061	(9,359)	(10,280)	921
Total mortgage servicing fees, net of fair value adjustments	2,909	4,958	2,663	(2,049)	246	11,465	12,632	(1,167)
Net (loss) gain on sale of loans, including valuation on loans held-for-sale	(53)	(37)	320	(16)	(373)	103	396	(293)
Trading account loss:								
Unrealized gains (losses) on outstanding derivative positions	51	(8)	(44)	59	95	(44)	113	(157)
Realized losses on closed derivative positions	(122)	(10)	(261)	(112)	139	(131)	(249)	118
Total trading account loss	(71)	(18)	(305)	(53)	234	(175)	(136)	(39)
Losses on repurchased loans, including interest advances	(14)	(31)	(8)	17	(6)	(61)	(139)	78
Total mortgage banking activities	\$2,771	\$4,872	\$2,670	\$(2,101)	\$101	\$11,332	\$12,753	\$(1,421)

Other Service Fees

	Quarters ended			Variance		Nine months ended		Variance
(In thousands)	30-Sep-25	30-Jun-25	30-Sep-24	Q3 2025 vs.Q2 2025	Q3 2025 vs.Q3 2024	30-Sep-25	30-Sep-24	2025 vs. 2024
Other service fees:								
Debit card fees	\$28,084	\$27,918	\$26,197	\$166	\$1,887	\$82,434	\$78,907	\$3,527
Insurance fees	12,995	12,695	15,422	300	(2,427)	36,999	43,479	(6,480)
Credit card fees	32,668	32,502	31,262	166	1,406	95,300	91,577	3,723
Sale and administration of investment products	9,459	9,058	8,387	401	1,072	27,490	23,664	3,826
Trust fees	6,998	6,626	6,715	372	283	19,924	20,044	(120)
Other fees	11,172	11,723	10,765	(551)	407	34,259	32,212	2,047
Total other service fees	\$101,376	\$100,522	\$98,748	\$854	\$2,628	\$296,406	\$289,883	\$6,523

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table H - Consolidated Loans and Deposits

(Unaudited)

Loans - Ending Balances

				Variance			
(Dollars in thousands)	30-Sep-25	30-Jun-25	30-Sep-24	Q3 2025 vs.Q2 2025	% of Change	Q3 2025 vs.Q3 2024	% of Change
Loans held-in-portfolio:							
Commercial							
Commercial multi-family	\$2,489,589	\$2,520,789	\$2,405,302	\$(31,200)	(1.24%)	\$84,287	3.50%
Commercial real estate non-owner occupied	5,462,580	5,521,374	5,185,381	(58,794)	(1.06%)	277,199	5.35%
Commercial real estate owner occupied	3,090,724	3,003,855	3,092,393	86,869	2.89%	(1,669)	(0.05%)
Commercial and industrial	8,245,639	8,043,752	7,400,553	201,887	2.51%	845,086	11.42%
Total Commercial	19,288,532	19,089,770	18,083,629	198,762	1.04%	1,204,903	6.66%
Construction	1,604,612	1,468,201	1,113,307	136,411	9.29%	491,305	44.13%
Mortgage	8,558,408	8,444,427	7,993,348	113,981	1.35%	565,060	7.07%
Leasing	1,998,651	1,983,068	1,887,052	15,583	0.79%	111,599	5.91%
Consumer							
Credit cards	1,225,567	1,215,293	1,186,893	10,274	0.85%	38,674	3.26%
Home equity lines of credit	78,890	77,479	69,691	1,411	1.82%	9,199	13.20%
Personal	1,900,325	1,876,463	1,873,175	23,862	1.27%	27,150	1.45%
Auto	3,850,953	3,861,702	3,818,607	(10,749)	(0.28%)	32,346	0.85%
Other	181,220	168,775	169,265	12,445	7.37%	11,955	7.06%
Total Consumer	7,236,955	7,199,712	7,117,631	37,243	0.52%	119,324	1.68%
Total loans held-in-portfolio	\$38,687,158	\$38,185,178	\$36,194,967	\$501,980	1.31%	\$2,492,191	6.89%
Loans held-for-sale:							
Mortgage	\$7,783	\$2,898	\$5,509	\$4,885	168.56%	\$2,274	41.28%
Total loans held-for-sale	\$7,783	\$2,898	\$5,509	\$4,885	168.56%	\$2,274	41.28%
Total loans	\$38,694,941	\$38,188,076	\$36,200,476	\$506,865	1.33%	\$2,494,465	6.89%

Deposits - Ending Balances

				Variance			
(In thousands)	30-Sep-25	30-Jun-25	30-Sep-24	Q3 2025 vs. Q2 2025	% of Change	Q3 2025 vs.Q3 2024	% of Change
Deposits excluding P.R. public deposits:							
Demand deposits	\$14,874,026	\$15,114,614	\$15,276,071	\$(240,588)	(1.59%)	\$(402,045)	(2.63%)
Savings, NOW and money market deposits (non-brokered)	21,739,958	21,554,606	20,584,328	185,352	0.86%	1,155,630	5.61%
Savings, NOW and money market deposits (brokered)	883,471	829,506	735,231	53,965	6.51%	148,240	20.16%
Time deposits (non-brokered)	8,014,080	7,938,858	7,363,477	75,222	0.95%	650,603	8.84%
Time deposits (brokered CDs)	925,761	861,947	993,522	63,814	7.40%	(67,761)	(6.82%)
Sub-total deposits excluding P.R. public deposits	46,437,296	46,299,531	44,952,629	137,765	0.30%	1,484,667	3.30%
P.R. public deposits:							
Demand deposits [1]	12,487,246	12,376,316	11,088,511	110,930	0.90%	1,398,735	12.61%
Savings, NOW and money market deposits (non-brokered)	6,907,309	7,743,663	6,903,370	(836,354)	(10.80%)	3,939	0.06%
Time deposits (non-brokered)	681,553	797,981	723,991	(116,428)	(14.59%)	(42,438)	(5.86%)
Sub-total P.R. public deposits	20,076,108	20,917,960	18,715,872	(841,852)	(4.02%)	1,360,236	7.27%
Total deposits	\$66,513,404	\$67,217,491	\$63,668,501	\$(704,087)	(1.05%)	\$2,844,903	4.47%

[1] Includes interest bearing demand deposits.

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table I - Loan Delinquency -BPPR Operations

(Unaudited)

30-Sep-25								
BPPR								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 1,357	\$ 1	\$ 174	\$ 1,532	\$ 300,834	\$ 302,366	\$ 174	\$ -
Commercial real estate:								
Non-owner occupied	17,422	292	37,043	54,757	3,247,988	3,302,745	37,043	-
Owner occupied	2,004	152	25,619	27,775	1,167,509	1,195,284	25,619	-
Commercial and industrial	4,237	2,032	178,224	184,493	5,567,505	5,751,998	173,245	4,979
Construction	2,898	1,691	-	4,589	299,364	303,953	-	-
Mortgage	252,650	118,092	314,103	684,845	6,548,261	7,233,106	139,958	174,145
Leasing	23,537	5,372	7,747	36,656	1,961,995	1,998,651	7,747	-
Consumer:								
Credit cards	13,556	9,917	25,625	49,098	1,176,469	1,225,567	-	25,625
Home equity lines of credit	-	-	-	-	1,693	1,693	-	-
Personal	19,826	11,353	18,375	49,554	1,773,594	1,823,148	18,375	-
Auto	107,907	21,874	49,432	179,213	3,671,740	3,850,953	49,432	-
Other	2,907	245	2,195	5,347	166,980	172,327	1,776	419
Total	\$ 448,301	\$ 171,021	\$ 658,537	\$ 1,277,859	\$ 25,883,932	\$ 27,161,791	\$ 453,369	\$ 205,168

30-Jun-25								
BPPR								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 6,337	\$ -	\$ 174	\$ 6,511	\$ 299,852	\$ 306,363	\$ 174	\$ -
Commercial real estate:								
Non-owner occupied	113	1,679	6,084	7,876	3,322,108	3,329,984	6,084	-
Owner occupied	1,087	2,098	27,320	30,505	1,171,601	1,202,106	27,320	-
Commercial and industrial	4,657	2,449	12,652	19,758	5,574,966	5,594,724	8,588	4,064
Construction	3,720	-	-	3,720	249,579	253,299	-	-
Mortgage	262,525	109,530	324,140	696,195	6,407,811	7,104,006	147,464	176,676
Leasing	23,109	5,629	7,976	36,714	1,946,354	1,983,068	7,976	-
Consumer:								
Credit cards	14,184	9,360	25,201	48,745	1,166,545	1,215,290	-	25,201
Home equity lines of credit	-	-	-	-	1,809	1,809	-	-
Personal	19,022	11,917	17,499	48,438	1,743,772	1,792,210	17,499	-
Auto	102,643	22,404	40,595	165,642	3,696,060	3,861,702	40,595	-
Other	2,500	160	2,212	4,872	155,550	160,422	1,948	264
Total	\$ 439,897	\$ 165,226	\$ 463,853	\$ 1,068,976	\$ 25,736,007	\$ 26,804,983	\$ 257,648	\$ 206,205

Variance								
(In thousands)	Past due						Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans
Commercial multi-family	\$ (4,980)	\$ 1	\$ -	\$ (4,979)	\$ 982	\$ (3,997)	\$ -	\$ -
Commercial real estate:								
Non-owner occupied	17,309	(1,387)	30,959	46,881	(74,120)	(27,239)	30,959	-
Owner occupied	917	(1,946)	(1,701)	(2,730)	(4,092)	(6,822)	(1,701)	-
Commercial and industrial	(420)	(417)	165,572	164,735	(7,461)	157,274	164,657	915
Construction	(822)	1,691	-	869	49,785	50,654	-	-
Mortgage	(9,875)	8,562	(10,037)	(11,350)	140,450	129,100	(7,506)	(2,531)
Leasing	428	(257)	(229)	(58)	15,641	15,583	(229)	-
Consumer:								
Credit cards	(628)	557	424	353	9,924	10,277	-	424
Home equity lines of credit	-	-	-	-	(116)	(116)	-	-
Personal	804	(564)	876	1,116	29,822	30,938	876	-
Auto	5,264	(530)	8,837	13,571	(24,320)	(10,749)	8,837	-
Other	407	85	(17)	475	11,430	11,905	(172)	155
Total	\$ 8,404	\$ 5,795	\$ 194,684	\$ 208,883	\$ 147,925	\$ 356,808	\$ 195,721	\$ (1,037)

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table J - Loan Delinquency - Popular U.S. Operations

(Unaudited)

30-Sep-25								
Popular U.S.								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ -	\$ 2,638	\$ 8,467	\$ 11,105	\$ 2,176,118	\$ 2,187,223	\$ 8,467	\$ -
Commercial real estate:								
Non-owner occupied	84	-	7,083	7,167	2,152,668	2,159,835	7,083	-
Owner occupied	15,171	217	-	15,388	1,880,052	1,895,440	-	-
Commercial and industrial	14,949	-	1,434	16,383	2,477,258	2,493,641	1,246	188
Construction	-	-	-	-	1,300,659	1,300,659	-	-
Mortgage	1,298	4,988	27,809	34,095	1,291,207	1,325,302	27,809	-
Consumer:								
Home equity lines of credit	395	335	3,257	3,987	73,210	77,197	3,257	-
Personal	1,006	990	941	2,937	74,240	77,177	941	-
Other	-	-	30	30	8,863	8,893	30	-
Total	\$ 32,903	\$ 9,168	\$ 49,021	\$ 91,092	\$ 11,434,275	\$ 11,525,367	\$ 48,833	\$ 188

30-Jun-25								
Popular U.S.								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ -	\$ 4,675	\$ 10,751	\$ 15,426	\$ 2,199,000	\$ 2,214,426	\$ 10,751	\$ -
Commercial real estate:								
Non-owner occupied	1,503	-	7,893	9,396	2,181,994	2,191,390	7,893	-
Owner occupied	10,677	-	231	10,908	1,790,841	1,801,749	231	-
Commercial and industrial	9,235	5,195	3,025	17,455	2,431,573	2,449,028	2,836	189
Construction	-	-	-	-	1,214,902	1,214,902	-	-
Mortgage	677	3,329	28,052	32,058	1,308,363	1,340,421	28,052	-
Consumer:								
Credit cards	-	-	-	-	3	3	-	-
Home equity lines of credit	845	717	3,120	4,682	70,988	75,670	3,120	-
Personal	1,045	532	1,094	2,671	81,582	84,253	1,094	-
Other	694	1	-	695	7,658	8,353	-	-
Total	\$ 24,676	\$ 14,449	\$ 54,166	\$ 93,291	\$ 11,286,904	\$ 11,380,195	\$ 53,977	\$ 189

	Variance								
	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total					
(In thousands)	days	days	or more	past due	Current	Loans HIP	Non-accrual	Accruing	
							loans	loans	
Commercial multi-family	\$ -	\$ (2,037)	\$ (2,284)	\$ (4,321)	\$ (22,882)	\$ (27,203)	\$ (2,284)	\$ -	
Commercial real estate:									
Non-owner occupied	(1,419)	-	(810)	(2,229)	(29,326)	(31,555)	(810)	-	
Owner occupied	4,494	217	(231)	4,480	89,211	93,691	(231)	-	
Commercial and industrial	5,714	(5,195)	(1,591)	(1,072)	45,685	44,613	(1,590)	(1)	
Construction	-	-	-	-	85,757	85,757	-	-	
Mortgage	621	1,659	(243)	2,037	(17,156)	(15,119)	(243)	-	
Consumer:									
Credit cards	-	-	-	-	(3)	(3)	-	-	
Home equity lines of credit	(450)	(382)	137	(695)	2,222	1,527	137	-	
Personal	(39)	458	(153)	266	(7,342)	(7,076)	(153)	-	
Other	(694)	(1)	30	(665)	1,205	540	30	-	
Total	\$ 8,227	\$ (5,281)	\$ (5,145)	\$ (2,199)	\$ 147,371	\$ 145,172	\$ (5,144)	\$ (1)	

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table K - Loan Delinquency - Consolidated

(Unaudited)

30-Sep-25									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total	Current	Loans HIP	Non-accrual	Accruing	
	days	days	or more	past due			loans	loans	
Commercial multi-family	\$ 1,357	\$ 2,639	\$ 8,641	\$ 12,637	\$ 2,476,952	\$ 2,489,589	\$ 8,641	\$ -	
Commercial real estate:									
Non-owner occupied	17,506	292	44,126	61,924	5,400,656	5,462,580	44,126	-	
Owner occupied	17,175	369	25,619	43,163	3,047,561	3,090,724	25,619	-	
Commercial and industrial	19,186	2,032	179,658	200,876	8,044,763	8,245,639	174,491	5,167	
Construction	2,898	1,691	-	4,589	1,600,023	1,604,612	-	-	
Mortgage	253,948	123,080	341,912	718,940	7,839,468	8,558,408	167,767	174,145	
Leasing	23,537	5,372	7,747	36,656	1,961,995	1,998,651	7,747	-	
Consumer:									
Credit cards	13,556	9,917	25,625	49,098	1,176,469	1,225,567	-	25,625	
Home equity lines of credit	395	335	3,257	3,987	74,903	78,890	3,257	-	
Personal	20,832	12,343	19,316	52,491	1,847,834	1,900,325	19,316	-	
Auto	107,907	21,874	49,432	179,213	3,671,740	3,850,953	49,432	-	
Other	2,907	245	2,225	5,377	175,843	181,220	1,806	419	
Total	\$ 481,204	\$ 180,189	\$ 707,558	\$ 1,368,951	\$ 37,318,207	\$ 38,687,158	\$ 502,202	\$ 205,356	

30-Jun-25									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total	Current	Loans HIP	Non-accrual	Accruing	
	days	days	or more	past due			loans	loans	
Commercial multi-family	\$ 6,337	\$ 4,675	\$ 10,925	\$ 21,937	\$ 2,498,852	\$ 2,520,789	\$ 10,925	\$ -	
Commercial real estate:									
Non-owner occupied	1,616	1,679	13,977	17,272	5,504,102	5,521,374	13,977	-	
Owner occupied	11,764	2,098	27,551	41,413	2,962,442	3,003,855	27,551	-	
Commercial and industrial	13,892	7,644	15,677	37,213	8,006,539	8,043,752	11,424	4,253	
Construction	3,720	-	-	3,720	1,464,481	1,468,201	-	-	
Mortgage	263,202	112,859	352,192	728,253	7,716,174	8,444,427	175,516	176,676	
Leasing	23,109	5,629	7,976	36,714	1,946,354	1,983,068	7,976	-	
Consumer:									
Credit cards	14,184	9,360	25,201	48,745	1,166,548	1,215,293	-	25,201	
Home equity lines of credit	845	717	3,120	4,682	72,797	77,479	3,120	-	
Personal	20,067	12,449	18,593	51,109	1,825,354	1,876,463	18,593	-	
Auto	102,643	22,404	40,595	165,642	3,696,060	3,861,702	40,595	-	
Other	3,194	161	2,212	5,567	163,208	168,775	1,948	264	
Total	\$ 464,573	\$ 179,675	\$ 518,019	\$ 1,162,267	\$ 37,022,911	\$ 38,185,178	\$ 311,625	\$ 206,394	

Variance									
(In thousands)								Past due 90 days or more	
	Past due				Current	Loans HIP	Non-accrual loans	Accruing loans	
	30-59 days	60-89 days	90 days or more	Total past due					
Commercial multi-family	\$ (4,980)	\$ (2,036)	\$ (2,284)	\$ (9,300)	\$ (21,900)	\$ (31,200)	\$ (2,284)	\$ -	
Commercial real estate:									
Non-owner occupied	15,890	(1,387)	30,149	44,652	(103,446)	(58,794)	30,149	-	
Owner occupied	5,411	(1,729)	(1,932)	1,750	85,119	86,869	(1,932)	-	
Commercial and industrial	5,294	(5,612)	163,981	163,663	38,224	201,887	163,067	914	
Construction	(822)	1,691	-	869	135,542	136,411	-	-	
Mortgage	(9,254)	10,221	(10,280)	(9,313)	123,294	113,981	(7,749)	(2,531)	
Leasing	428	(257)	(229)	(58)	15,641	15,583	(229)	-	
Consumer:									
Credit cards	(628)	557	424	353	9,921	10,274	-	424	
Home equity lines of credit	(450)	(382)	137	(695)	2,106	1,411	137	-	
Personal	765	(106)	723	1,382	22,480	23,862	723	-	
Auto	5,264	(530)	8,837	13,571	(24,320)	(10,749)	8,837	-	
Other	(287)	84	13	(190)	12,635	12,445	(142)	155	
Total	\$ 16,631	\$ 514	\$ 189,539	\$ 206,684	\$ 295,296	\$ 501,980	\$ 190,577	\$ (1,038)	

Popular, Inc.
Financial Supplement to Third Quarter 2025 Earnings Release
Table L - Non-Performing Assets
(Unaudited)

							Variance	
(Dollars in thousands)	30-Sep-25	As a % of loans HIP by category	30-Jun-25	As a % of loans HIP by category	30-Sep-24	As a % of loans HIP by category	Q3 2025 vs. Q2 2025	Q3 2025 vs. Q3 2024
Non-accrual loans:								
Commercial								
Commercial multi-family	\$8,641	0.3 %	\$10,925	0.4 %	\$8,787	0.4 %	\$(2,284)	\$(146)
Commercial real estate non-owner occupied	44,126	0.8	13,977	0.3	9,775	0.2	30,149	34,351
Commercial real estate owner occupied	25,619	0.8	27,551	0.9	48,848	1.6	(1,932)	(23,229)
Commercial and industrial	174,491	2.1	11,424	0.1	24,885	0.3	163,067	149,606
Total Commercial	252,877	1.3	63,877	0.3	92,295	0.5	189,000	160,582
Mortgage	167,767	2.0	175,516	2.1	186,354	2.3	(7,749)	(18,587)
Leasing	7,747	0.4	7,976	0.4	7,367	0.4	(229)	380
Consumer								
Home equity lines of credit	3,257	4.1	3,120	4.0	3,834	5.5	137	(577)
Personal	19,316	1.0	18,593	1.0	22,829	1.2	723	(3,513)
Auto	49,432	1.3	40,595	1.1	47,828	1.3	8,837	1,604
Other	1,806	1.0	1,948	1.2	891	0.5	(142)	915
Total Consumer	73,811	1.0	64,256	0.9	75,382	1.1	9,555	(1,571)
Total non-performing loans held-in-portfolio	502,202	1.3 %	311,625	0.8 %	361,398	1.0 %	190,577	140,804
Other real estate owned ("OREO")	42,950		46,126		63,028		(3,176)	(20,078)
Total non-performing assets [1]	545,152		357,751		424,426		187,401	120,726
Accruing loans past due 90 days or more [2]	\$205,356		\$206,394		\$233,971		\$(1,038)	\$(28,615)

Ratios:

Non-performing assets to total assets	0.73%	0.47%	0.60%
Non-performing loans held-in-portfolio to loans held-in-portfolio	1.30	0.82	1.00
Allowance for credit losses to loans held-in-portfolio	2.03	2.02	2.06
Allowance for credit losses to non-performing loans, excluding loans held-for-sale	156.55	246.93	205.96

[1] There were no non-performing loans held-for-sale as of September 30, 2025, June 30, 2025 and September 30, 2024.

[2] It is the Corporation's policy to report delinquent residential mortgage loans insured by FHA or guaranteed by the VA as accruing loans past due 90 days or more as opposed to non-performing since the principal repayment is insured. The balance of these loans includes \$9 million at September 30, 2025, related to the rebooking of loans previously pooled into GNMA securities, in which the Corporation had a buy-back option as further described below (June 30, 2025 - \$8 million; September 30, 2024 - \$9 million). Under the GNMA program, issuers such as BPPR have the option but not the obligation to repurchase loans that are 90 days or more past due. For accounting purposes, these loans subject to the repurchase option are required to be reflected (rebooked) on the financial statements of BPPR with an offsetting liability. These balances include \$49 million of residential mortgage loans insured by FHA or guaranteed by the VA that are no longer accruing interest as of September 30, 2025 (June 30, 2025 - \$52 million; September 30, 2024 - \$70 million). Furthermore, the Corporation has approximately \$29 million reverse mortgage loans which are guaranteed by FHA, as of September 30, 2025. Due to the guaranteed nature of the loans, it is the Corporation's policy to exclude these balances from non-performing assets (June 30, 2025 - \$29 million; September 30, 2024 - \$32 million).

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table M - Activity in Non-Performing Loans

(Unaudited)

Commercial loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-25			30-Jun-25		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$42,166	\$21,711	\$63,877	\$42,597	\$17,507	\$60,104
Plus:						
New non-performing loans	211,193	1,775	212,968	1,768	5,632	7,400
Advances on existing non-performing loans	-	48	48	-	20	20
Less:						
Non-performing loans transferred to OREO	-	-	-	(140)	-	(140)
Non-performing loans charged-off	(13,779)	-	(13,779)	(403)	(583)	(986)
Loans returned to accrual status / loan collections	(3,499)	(6,738)	(10,237)	(1,656)	(865)	(2,521)
Ending balance NPLs	\$236,081	\$16,796	\$252,877	\$42,166	\$21,711	\$63,877

Mortgage loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-25			30-Jun-25		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$147,464	\$28,052	\$175,516	\$148,506	\$29,087	\$177,593
Plus:						
New non-performing loans	30,552	3,011	33,563	30,437	3,277	33,714
Less:						
Non-performing loans transferred to OREO	(2,333)	-	(2,333)	(2,245)	(433)	(2,678)
Non-performing loans charged-off	(75)	-	(75)	(387)	-	(387)
Loans returned to accrual status / loan collections	(35,650)	(3,254)	(38,904)	(28,847)	(3,879)	(32,726)
Ending balance NPLs	\$139,958	\$27,809	\$167,767	\$147,464	\$28,052	\$175,516

Total non-performing loans held-in-portfolio (excluding consumer):

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-25			30-Jun-25		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$189,630	\$49,763	\$239,393	\$191,103	\$46,594	\$237,697
Plus:						
New non-performing loans	241,745	4,786	246,531	32,205	8,909	41,114
Advances on existing non-performing loans	-	48	48	-	20	20
Less:						
Non-performing loans transferred to OREO	(2,333)	-	(2,333)	(2,385)	(433)	(2,818)
Non-performing loans charged-off	(13,854)	-	(13,854)	(790)	(583)	(1,373)
Loans returned to accrual status / loan collections	(39,149)	(9,992)	(49,141)	(30,503)	(4,744)	(35,247)
Ending balance NPLs	\$376,039	\$44,605	\$420,644	\$189,630	\$49,763	\$239,393

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table N - Allowance for Credit Losses, Net Charge-offs and Related Ratios

(Unaudited)

(In thousands)	Quarters ended		
	30-Sep-25	30-Jun-25	30-Sep-24
Balance at beginning of period - loans held-in-portfolio	\$769,485	\$762,148	\$730,077
Provision for credit losses	74,517	49,539	72,769
Initial allowance for credit losses - PCD Loans	6	-	3
	844,008	811,687	802,849
Net loans charge-off (recovered)- BPPR			
Commercial:			
Commercial multi-family	(2)	(6)	-
Commercial real estate non-owner occupied	12,614	(451)	10
Commercial real estate owner occupied	(947)	(1,005)	(1,554)
Commercial and industrial	1,467	1,436	4,729
Total Commercial	13,132	(26)	3,185
Construction	-	-	(1,036)
Mortgage	(2,216)	(2,429)	(3,894)
Leasing	2,054	2,736	2,256
Consumer:			
Credit cards	15,310	17,311	14,857
Home equity lines of credit	(89)	(307)	(76)
Personal	15,685	15,776	22,186
Auto	12,036	6,557	16,901
Other Consumer	627	546	202
Total Consumer	43,569	39,883	54,070
Total net charged-off BPPR	\$56,539	\$40,164	\$54,581

Net loans charge-off (recovered) - Popular U.S.

Commercial:			
Commercial multi-family	(60)	563	(5)
Commercial real estate non-owner occupied	-	-	(8)
Commercial real estate owner occupied	(16)	(26)	(19)
Commercial and industrial	660	(205)	372
Total Commercial	584	332	340
Mortgage	(36)	(32)	(46)
Consumer:			
Home equity lines of credit	(423)	(579)	(120)
Personal	1,109	2,305	3,751
Other Consumer	15	12	23
Total Consumer	701	1,738	3,654
Total net charged-off Popular U.S.	\$1,249	\$2,038	\$3,948
Total loans net charged-off - Popular, Inc.	\$57,788	\$42,202	\$58,529
Balance at end of period - loans held-in-portfolio	\$786,220	\$769,485	\$744,320
Balance at beginning of period - unfunded commitments	\$13,053	\$14,169	\$18,884
Provision for credit losses (benefit)	770	(1,116)	(500)
Balance at end of period - unfunded commitments [1]	\$13,823	\$13,053	\$18,384

POPULAR, INC.

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.60 %	0.45 %	0.65 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	128.95 %	117.39 %	124.33 %
BPPR			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.84 %	0.61 %	0.86 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	128.48 %	107.43 %	141.34 %

Popular U.S.

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.04 %	0.07 %	0.15 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	150.36 %	313.49 %	(110.89) %

[1] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table O - Allowance for Credit Losses "ACL"- Loan Portfolios - BPPR Operations

(Unaudited)

30-Sep-25			
BPPR			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,521	\$302,366	1.16 %
Commercial real estate - non-owner occupied	41,456	3,302,745	1.26 %
Commercial real estate - owner occupied	34,584	1,195,284	2.89 %
Commercial and industrial	151,955	5,751,998	2.64 %
Total commercial	\$231,516	\$10,552,393	2.19 %
Construction	3,445	303,953	1.13 %
Mortgage	77,525	7,233,106	1.07 %
Leasing	19,220	1,998,651	0.96 %
Consumer:			
Credit cards	87,208	1,225,567	7.12 %
Home equity lines of credit	48	1,693	2.84 %
Personal	90,401	1,823,148	4.96 %
Auto	177,819	3,850,953	4.62 %
Other	8,173	172,327	4.74 %
Total consumer	\$363,649	\$7,073,688	5.14 %
Total	\$695,355	\$27,161,791	2.56 %

30-Jun-25			
BPPR			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,696	\$306,363	1.21 %
Commercial real estate - non-owner occupied	43,139	3,329,984	1.30 %
Commercial real estate - owner occupied	35,848	1,202,106	2.98 %
Commercial and industrial	123,202	5,594,724	2.20 %
Total commercial	\$205,885	\$10,433,177	1.97 %
Construction	3,075	253,299	1.21 %
Mortgage	74,966	7,104,006	1.06 %
Leasing	20,040	1,983,068	1.01 %
Consumer:			
Credit cards	92,306	1,215,290	7.60 %
Home equity lines of credit	54	1,809	2.99 %
Personal	92,891	1,792,210	5.18 %
Auto	182,274	3,861,702	4.72 %
Other	7,758	160,422	4.84 %
Total consumer	\$375,283	\$7,031,433	5.34 %
Total	\$679,249	\$26,804,983	2.53 %

	Variance		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$(175)	\$(3,997)	(0.05)%
Commercial real estate - non-owner occupied	(1,683)	(27,239)	(0.04)%
Commercial real estate - owner occupied	(1,264)	(6,822)	(0.09)%
Commercial and industrial	28,753	157,274	0.44 %
Total commercial	\$25,631	\$119,216	0.22 %
Construction	370	50,654	(0.08)%
Mortgage	2,559	129,100	0.01 %
Leasing	(820)	15,583	(0.05)%
Consumer:			
Credit cards	(5,098)	10,277	(0.48)%
Home equity lines of credit	(6)	(116)	(0.15)%
Personal	(2,490)	30,938	(0.22)%
Auto	(4,455)	(10,749)	(0.10)%
Other	415	11,905	(0.10)%
Total consumer	\$(11,634)	\$42,255	(0.20)%
Total	\$16,106	\$356,808	0.03 %

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table P - Allowance for Credit Losses "ACL"- Loan Portfolios - POPULAR U.S. Operations

(Unaudited)

30-Sep-25			
Popular U.S.			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$13,061	\$2,187,223	0.60 %
Commercial real estate - non-owner occupied	17,389	2,159,835	0.81 %
Commercial real estate - owner occupied	14,607	1,895,440	0.77 %
Commercial and industrial	17,352	2,493,641	0.70 %
Total commercial	\$62,409	\$8,736,139	0.71 %
Construction	7,659	1,300,659	0.59 %
Mortgage	9,456	1,325,302	0.71 %
Consumer:			
Home equity lines of credit	1,500	77,197	1.94 %
Personal	9,837	77,177	12.75 %
Other	4	8,893	0.04 %
Total consumer	\$11,341	\$163,267	6.95 %
Total	\$90,865	\$11,525,367	0.79 %

30-Jun-25			
Popular U.S.			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$13,085	\$2,214,426	0.59 %
Commercial real estate - non-owner occupied	15,978	2,191,390	0.73 %
Commercial real estate - owner occupied	13,203	1,801,749	0.73 %
Commercial and industrial	18,160	2,449,028	0.74 %
Total commercial	\$60,426	\$8,656,593	0.70 %
Construction	7,504	1,214,902	0.62 %
Mortgage	10,209	1,340,421	0.76 %
Consumer:			
Credit cards	-	3	- %
Home equity lines of credit	1,330	75,670	1.76 %
Personal	10,763	84,253	12.77 %
Other	4	8,353	0.05 %
Total consumer	\$12,097	\$168,279	7.19 %
Total	\$90,236	\$11,380,195	0.79 %

	Variance		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$(24)	\$(27,203)	0.01 %
Commercial real estate - non-owner occupied	1,411	(31,555)	0.08 %
Commercial real estate - owner occupied	1,404	93,691	0.04 %
Commercial and industrial	(808)	44,613	(0.04)%
Total commercial	\$1,983	\$79,546	0.01 %
Construction	155	85,757	(0.03)%
Mortgage	(753)	(15,119)	(0.05)%
Consumer:			
Credit cards	-	(3)	- %
Home equity lines of credit	170	1,527	0.18 %
Personal	(926)	(7,076)	(0.02)%
Other	-	540	(0.01)%
Total consumer	\$(756)	\$(5,012)	(0.24)%
Total	\$629	\$145,172	- %

Popular, Inc.

Financial Supplement to Third Quarter 2025 Earnings Release

Table Q - Allowance for Credit Losses "ACL"- Loan Portfolios - Consolidated

(Unaudited)

	30-Sep-25		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$16,582	\$2,489,589	0.67 %
Commercial real estate - non-owner occupied	58,845	5,462,580	1.08 %
Commercial real estate - owner occupied	49,191	3,090,724	1.59 %
Commercial and industrial	169,307	8,245,639	2.05 %
Total commercial	\$293,925	\$19,288,532	1.52 %
Construction	11,104	1,604,612	0.69 %
Mortgage	86,981	8,558,408	1.02 %
Leasing	19,220	1,998,651	0.96 %
Consumer:			
Credit cards	87,208	1,225,567	7.12 %
Home equity lines of credit	1,548	78,890	1.96 %
Personal	100,238	1,900,325	5.27 %
Auto	177,819	3,850,953	4.62 %
Other	8,177	181,220	4.51 %
Total consumer	\$374,990	\$7,236,955	5.18 %
Total	\$786,220	\$38,687,158	2.03 %

	30-Jun-25		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$16,781	\$2,520,789	0.67 %
Commercial real estate - non-owner occupied	59,117	5,521,374	1.07 %
Commercial real estate - owner occupied	49,051	3,003,855	1.63 %
Commercial and industrial	141,362	8,043,752	1.76 %
Total commercial	\$266,311	\$19,089,770	1.40 %
Construction	10,579	1,468,201	0.72 %
Mortgage	85,175	8,444,427	1.01 %
Leasing	20,040	1,983,068	1.01 %
Consumer:			
Credit cards	92,306	1,215,293	7.60 %
Home equity lines of credit	1,384	77,479	1.79 %
Personal	103,654	1,876,463	5.52 %
Auto	182,274	3,861,702	4.72 %
Other	7,762	168,775	4.60 %
Total consumer	\$387,380	\$7,199,712	5.38 %
Total	\$769,485	\$38,185,178	2.02 %

	Variance		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$(199)	\$(31,200)	- %
Commercial real estate - non-owner occupied	(272)	(58,794)	0.01 %
Commercial real estate - owner occupied	140	86,869	(0.04) %
Commercial and industrial	27,945	201,887	0.29 %
Total commercial	\$27,614	\$198,762	0.12 %
Construction	525	136,411	(0.03) %
Mortgage	1,806	113,981	0.01 %
Leasing	(820)	15,583	(0.05) %
Consumer:			
Credit cards	(5,098)	10,274	(0.48) %
Home equity lines of credit	164	1,411	0.17 %
Personal	(3,416)	23,862	(0.25) %
Auto	(4,455)	(10,749)	(0.10) %
Other	415	12,445	(0.09) %
Total consumer	\$(12,390)	\$37,243	(0.20) %
Total	\$16,735	\$501,980	0.01 %

Popular, Inc.

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Table R - Reconciliation to GAAP Financial Measures

(Unaudited)

(In thousands, except share or per share information)	30-Sep-25	30-Jun-25	30-Sep-24
Total stockholders' equity	\$6,115,672	\$5,954,018	\$5,790,514
Less: Preferred stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(789,954)	(802,954)	(804,428)
Less: Other intangibles	(5,460)	(5,844)	(7,531)
Total tangible common equity	\$5,298,115	\$5,123,077	\$4,956,412
Total assets	\$75,065,798	\$76,065,090	\$71,323,074
Less: Goodwill	(789,954)	(802,954)	(804,428)
Less: Other intangibles	(5,460)	(5,844)	(7,531)
Total tangible assets	\$74,270,384	\$75,256,292	\$70,511,115
Tangible common equity to tangible assets	7.13 %	6.81 %	7.03 %
Common shares outstanding at end of period	66,959,866	67,937,468	71,787,349
Tangible book value per common share	\$79.12	\$75.41	\$69.04

	Quarterly average		
Total stockholders' equity [1]	\$6,943,541	\$6,849,789	\$6,460,517
Average unrealized (gains) losses on AFS securities transferred to HTM	296,934	334,183	550,971
Adjusted total stockholder's equity	7,240,475	7,183,972	7,011,488
Less: Preferred Stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(802,812)	(802,953)	(804,427)
Less: Other intangibles	(5,714)	(6,096)	(7,995)
Total tangible equity	\$6,409,806	\$6,352,780	\$6,176,923
Return on average tangible common equity	13.06 %	13.26 %	9.98 %

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale.

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