

Popular, Inc.
Financial Supplement to Second Quarter 2025 Earnings Release

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POPULAR, INC.

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Table A - Selected Ratios and Other Information

(Unaudited)

	Quarters ended			Six months ended	
	30-Jun-25	31-Mar-25	30-Jun-24	30-Jun-25	30-Jun-24
Basic EPS	\$3.09	\$2.56	\$2.47	\$5.64	\$3.90
Diluted EPS	\$3.09	\$2.56	\$2.46	\$5.64	\$3.90
Average common shares outstanding	68,050,361	69,280,137	71,970,773	68,661,851	71,920,254
Average common shares outstanding - assuming dilution	68,079,649	69,307,681	71,991,911	68,687,659	71,937,434
Common shares outstanding at end of period	67,937,468	68,984,148	72,365,926	67,937,468	72,365,926
Market value per common share	\$110.21	\$92.37	\$88.43	\$110.21	\$88.43
Market capitalization - (In millions)	\$7,487	\$6,372	\$6,399	\$7,487	\$6,399
Return on average assets	1.11%	0.96%	0.97%	1.04%	0.77%
Return on average common equity	11.77%	10.07%	10.38%	10.93%	8.24%
Net interest margin (non-taxable equivalent basis)	3.49%	3.40%	3.22%	3.45%	3.20%
Net interest margin (taxable equivalent basis) -non-GAAP	3.85%	3.73%	3.48%	3.80%	3.44%
Common equity per share	\$87.31	\$83.75	\$73.94	\$87.31	\$73.94
Tangible common book value per common share (non-GAAP) [1]	\$75.41	\$72.02	\$62.71	\$75.41	\$62.71
Tangible common equity to tangible assets (non-GAAP) [1]	6.81%	6.78%	6.30%	6.81%	6.30%
Return on average tangible common equity [1]	13.26%	11.36%	11.77%	12.32%	9.35%
Tier 1 capital	15.96%	16.17%	16.54%	15.96%	16.54%
Total capital	17.70%	17.92%	18.30%	17.70%	18.30%
Tier 1 leverage	8.51%	8.50%	8.53%	8.51%	8.53%
Common Equity Tier 1 capital	15.91%	16.11%	16.48%	15.91%	16.48%

[1] Refer to Table R for reconciliation to GAAP financial measures.

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Table B - Consolidated Statement of Operations

(Unaudited)

	Quarters ended		Variance	Quarter ended	Variance	Six months ended	
	30-Jun-25	31-Mar-25	vs. Q1 2025	30-Jun-24	vs. Q2 2024	30-Jun-25	30-Jun-24
(In thousands, except per share information)							
Interest income:							
Loans	\$684,587	\$666,673	\$17,914	\$648,739	\$35,848	\$1,351,260	\$1,287,469
Money market investments	69,532	70,166	(634)	88,316	(18,784)	139,698	176,832
Investment securities	189,753	180,159	9,594	184,852	4,901	369,912	351,747
Total interest income	943,872	916,998	26,874	921,907	21,965	1,860,870	1,816,048
Interest expense:							
Deposits	295,058	297,863	(2,805)	339,939	(44,881)	592,921	669,435
Short-term borrowings	5,300	1,426	3,874	1,126	4,174	6,726	2,318
Long-term debt	11,965	12,112	(147)	12,530	(565)	24,077	25,239
Total interest expense	312,323	311,401	922	353,595	(41,272)	623,724	696,992
Net interest income	631,549	605,597	25,952	568,312	63,237	1,237,146	1,119,056
Provision for credit losses	48,941	64,081	(15,140)	46,794	2,147	113,022	119,392
Net interest income after provision for credit losses	582,608	541,516	41,092	521,518	61,090	1,124,124	999,664
Service charges on deposit accounts	38,826	39,054	(228)	37,526	1,300	77,880	74,968
Other service fees	100,522	94,508	6,014	96,863	3,659	195,030	191,135
Mortgage banking activities	4,872	3,689	1,183	5,723	(851)	8,561	10,083
Net gain (loss), including impairment, on equity securities	1,862	(414)	2,276	319	1,543	1,448	1,422
Net gain on trading account debt securities	538	520	18	277	261	1,058	638
Adjustments to indemnity reserves on loans sold	120	173	(53)	212	(92)	293	(25)
Other operating income	21,737	14,531	7,206	25,386	(3,649)	36,268	51,903
Total non-interest income	168,477	152,061	16,416	166,306	2,171	320,538	330,124
Operating expenses:							
Personnel costs							
Salaries	132,752	130,950	1,802	128,634	4,118	263,702	258,018
Commissions, incentives and other bonuses	40,551	37,986	2,565	30,626	9,925	78,537	69,237
Profit sharing	13,000	-	13,000	-	13,000	13,000	-
Pension, postretirement and medical insurance	18,458	14,566	3,892	16,619	1,839	33,024	34,004
Other personnel costs, including payroll taxes	24,594	29,211	(4,617)	21,545	3,049	53,805	51,542
Total personnel costs	229,355	212,713	16,642	197,424	31,931	442,068	412,801
Net occupancy expenses	29,140	27,218	1,922	27,692	1,448	56,358	55,733
Equipment expenses	5,789	5,302	487	9,662	(3,873)	11,091	19,229
Other taxes	18,632	18,725	(93)	15,333	3,299	37,357	29,708
Professional fees	28,108	26,825	1,283	37,744	(9,636)	54,933	66,662
Technology and software expenses	84,696	83,668	1,028	79,752	4,944	168,364	159,214
Processing and transactional services							
Credit and debit cards	13,044	12,926	118	13,739	(695)	25,970	25,883
Other processing and transactional services	24,817	24,855	(38)	25,357	(540)	49,672	47,407
Total processing and transactional services	37,861	37,781	80	39,096	(1,235)	75,642	73,290
Communications	5,010	4,904	106	4,357	653	9,914	8,914
Business promotion							
Rewards and customer loyalty programs	18,047	16,365	1,682	16,406	1,641	34,412	30,462
Other business promotion	8,338	7,310	1,028	9,043	(705)	15,648	15,976
Total business promotion	26,385	23,675	2,710	25,449	936	50,060	46,438
Deposit insurance	9,407	10,035	(628)	10,581	(1,174)	19,442	34,468
Other real estate owned (OREO) expense (income)	(4,124)	(3,330)	(794)	(5,750)	1,626	(7,454)	(11,071)

Other operating expenses							
Operational losses	6,185	6,138	47	11,823	(5,638)	12,323	15,384
All other	15,932	16,761	(829)	15,679	253	32,693	40,390
Total other operating expenses	22,117	22,899	(782)	27,502	(5,385)	45,016	55,774
Amortization of intangibles	385	597	(212)	734	(349)	982	1,529
Total operating expenses	492,761	471,012	21,749	469,576	23,185	963,773	952,689
Income before income tax	258,324	222,565	35,759	218,248	40,076	480,889	377,099
Income tax expense	47,884	45,063	2,821	40,459	7,425	92,947	96,027
Net income	\$210,440	\$177,502	\$32,938	\$177,789	\$32,651	\$387,942	\$281,072
Net income applicable to common stock	\$210,087	\$177,149	\$32,938	\$177,436	\$32,651	\$387,236	\$280,366
Net income per common share - basic	\$3.09	\$2.56	\$0.53	\$2.47	\$0.62	\$5.64	\$3.90
Net income per common share - diluted	\$3.09	\$2.56	\$0.53	\$2.46	\$0.63	\$5.64	\$3.90
Dividends Declared per Common Share	\$0.70	\$0.70	\$-	\$0.62	\$0.08	\$1.40	\$1.24

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Table C - Consolidated Statement of Financial Condition

(Unaudited)

				Variance Q2 2025 vs. Q1 2025
(In thousands)	30-Jun-25	31-Mar-25	30-Jun-24	
Assets:				
Cash and due from banks	\$400,631	\$380,165	\$359,973	\$20,466
Money market investments	6,340,786	6,195,028	6,851,394	145,758
Trading account debt securities, at fair value	29,643	28,477	28,045	1,166
Debt securities available-for-sale, at fair value	20,490,212	19,493,180	18,543,279	997,032
Less: Allowance for credit losses	-	-	500	-
Debt securities available-for-sale, net	20,490,212	19,493,180	18,542,779	997,032
Debt securities held-to-maturity, at amortized cost	7,541,724	7,648,718	7,975,524	(106,994)
Less: Allowance for credit losses	5,999	5,481	6,251	518
Debt securities held-to-maturity, net	7,535,725	7,643,237	7,969,273	(107,512)
Equity securities	222,391	205,021	195,791	17,370
Loans held-for-sale, at lower of cost or fair value	2,898	5,077	8,225	(2,179)
Loans held-in-portfolio	38,611,834	37,675,070	35,978,602	936,764
Less: Unearned income	426,656	421,038	386,982	5,618
Allowance for credit losses	769,485	762,148	730,077	7,337
Total loans held-in-portfolio, net	37,415,693	36,491,884	34,861,543	923,809
Premises and equipment, net	649,191	625,237	599,058	23,954
Other real estate	46,126	52,114	70,225	(5,988)
Accrued income receivable	274,867	262,720	260,162	12,147
Mortgage servicing rights, at fair value	103,077	104,743	113,386	(1,666)
Other assets	1,745,052	1,742,540	2,172,555	2,512
Goodwill	802,954	802,954	804,428	-
Other intangible assets	5,844	6,229	8,235	(385)
Total assets	\$76,065,090	\$74,038,606	\$72,845,072	\$2,026,484
Liabilities and Stockholders' Equity:				
Liabilities:				
Deposits:				
Non-interest bearing	\$15,114,614	\$15,160,801	\$15,470,082	\$(46,187)
Interest bearing	52,102,877	50,658,454	50,060,780	1,444,423
Total deposits	67,217,491	65,819,255	65,530,862	1,398,236
Assets sold under agreements to repurchase	56,043	57,268	105,684	(1,225)
Other short-term borrowings	550,000	200,000	-	350,000
Notes payable	808,451	833,149	941,580	(24,698)
Other liabilities	1,479,087	1,329,239	894,268	149,848
Total liabilities	70,111,072	68,238,911	67,472,394	1,872,161
Stockholders' equity:				
Preferred stock	22,143	22,143	22,143	-
Common stock	1,049	1,049	1,048	-
Surplus	4,919,950	4,912,886	4,852,747	7,064
Retained earnings	4,861,958	4,699,697	4,385,522	162,261
Treasury stock	(2,455,425)	(2,346,093)	(2,010,500)	(109,332)
Accumulated other comprehensive loss, net of tax	(1,395,657)	(1,489,987)	(1,878,282)	94,330
Total stockholders' equity	5,954,018	5,799,695	5,372,678	154,323
Total liabilities and stockholders' equity	\$76,065,090	\$74,038,606	\$72,845,072	\$2,026,484

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Table D - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended June 30, 2025 and March 31, 2025

(Unaudited)

Average Volume			Average Yields / Costs				Interest			Variance Attributable to	
30-Jun-25	31-Mar-25	Variance	30-Jun-25	31-Mar-25	Variance		30-Jun-25	31-Mar-25	Variance	Rate	Volume
(In millions)							(In thousands)				
\$ 6,251	\$ 6,379	\$ (128)	4.46 %	4.46 %	- %	Money market investments	\$ 69,532	\$ 70,166	\$ (634)	\$ 789	\$ (1,423)
28,809	28,415	394	3.29	3.14	0.15	Investment securities [1]	236,372	220,435	15,937	12,117	3,820
27	31	(4)	5.99	5.82	0.17	Trading securities	407	440	(33)	17	(50)
						Total money market, investment and trading securities	306,311	291,041	15,270	12,923	2,347
						Loans:					
18,676	18,489	187	6.73	6.71	0.02	Commercial	313,493	305,968	7,525	4,414	3,111
1,459	1,309	150	8.19	8.11	0.08	Construction	29,806	26,190	3,616	567	3,049
1,963	1,930	33	7.18	7.14	0.04	Leasing	35,249	34,444	805	208	597
8,339	8,168	171	5.89	5.82	0.07	Mortgage	122,873	118,917	3,956	1,452	2,504
3,211	3,203	8	14.00	14.04	(0.04)	Consumer	112,083	110,859	1,224	1,034	190
3,937	3,907	30	9.14	9.12	0.02	Auto	89,706	87,850	1,856	1,170	686
37,585	37,006	579	7.50	7.48	0.02	Total loans	703,210	684,228	18,982	8,845	10,137
\$ 72,672	\$ 71,831	\$ 841	5.57 %	5.49 %	0.08 %	Total earning assets	\$ 1,009,521	\$ 975,269	\$ 34,252	\$ 21,768	\$ 12,484
						Interest bearing deposits:					
\$ 8,062	\$ 7,964	\$ 98	1.71 %	1.72 %	(0.01)%	NOW and money market	\$ 34,288	\$ 33,784	\$ 504	\$ (567)	\$ 1,071
14,605	14,507	98	0.83	0.87	(0.04)	Savings	30,378	31,280	(902)	(889)	(13)
8,532	8,400	132	3.15	3.22	(0.07)	Time deposits	67,032	66,681	351	(393)	744
20,333	20,305	28	3.22	3.32	(0.10)	P.R. public deposits	163,360	166,118	(2,758)	(2,866)	108
51,532	51,176	356	2.29	2.36	(0.07)	Total interest bearing deposits	295,058	297,863	(2,805)	(4,715)	1,910
14,825	14,682	143				Non-interest bearing demand deposits					
66,357	65,858	499	1.78	1.83	(0.05)	Total deposits	295,058	297,863	(2,805)	(4,715)	1,910
470	121	349	4.52	4.77	(0.25)	Short-term borrowings	5,300	1,426	3,874	(54)	3,928
832	862	(30)	5.79	5.66	0.13	Other medium and long-term debt	11,965	12,112	(147)	(6)	(141)
52,834	52,159	675	2.36	2.42	(0.06)	Total interest bearing liabilities (excluding demand deposits)	312,323	311,401	922	(4,775)	5,697
5,013	4,990	23				Other sources of funds					
\$ 72,672	\$ 71,831	\$ 841	1.72 %	1.76 %	(0.04)%	Total source of funds	312,323	311,401	922	(4,775)	5,697
						Net interest margin/					
			3.85 %	3.73 %	0.12 %	income on a taxable equivalent basis (Non-GAAP)	697,198	663,868	33,330	\$ 26,543	\$ 6,787
			3.21 %	3.07 %	0.14 %	Net interest spread					
						Taxable equivalent adjustment	65,649	58,271	7,378		
						Net interest margin/ income					

				non-taxable equivalent basis				
	3.49 %	3.40 %	0.09 %	(GAAP)	\$	631,549	\$	605,597
							\$	25,952

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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Table E - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended June 30, 2025 and June 30, 2024

(Unaudited)

Average Volume			Average Yields / Costs				Interest			Variance Attributable to	
30-Jun-25	30-Jun-24	Variance	30-Jun-25	30-Jun-24	Variance		30-Jun-25	30-Jun-24	Variance	Rate	Volume
(In millions)							(In thousands)				
\$ 6,251	\$ 6,471	\$ (220)	4.46 %	5.49 %	(1.03)%	Money market investments	\$ 69,532	\$ 88,316	\$ (18,784)	\$ (15,866)	\$ (2,918)
28,809	28,943	(134)	3.29	3.01	0.28	Investment securities [1]	236,372	216,922	19,450	18,673	777
27	26	1	5.99	5.69	0.30	Trading securities	407	367	40	21	19
						Total money market, investment and trading					
35,087	35,440	(353)	3.50	3.47	0.03	securities	306,311	305,605	706	2,828	(2,122)
						Loans:					
18,676	17,707	969	6.73	6.86	(0.13)	Commercial	313,493	302,003	11,490	(4,831)	16,321
1,459	1,070	389	8.19	9.11	(0.92)	Construction	29,806	24,224	5,582	(2,558)	8,140
1,963	1,789	174	7.18	6.86	0.32	Leasing	35,249	30,697	4,552	1,467	3,085
8,339	7,817	522	5.89	5.66	0.23	Mortgage	122,873	110,673	12,200	4,632	7,568
3,211	3,192	19	14.00	13.97	0.03	Consumer	112,083	110,906	1,177	374	803
3,937	3,819	118	9.14	8.88	0.26	Auto	89,706	84,268	5,438	2,780	2,658
37,585	35,394	2,191	7.50	7.52	(0.02)	Total loans	703,210	662,771	40,439	1,864	38,575
\$ 72,672	\$ 70,834	\$ 1,838	5.57 %	5.49 %	0.08 %	Total earning assets	\$ 1,009,521	\$ 968,376	\$ 41,145	\$ 4,692	\$ 36,453
						Interest bearing deposits:					
\$ 8,062	\$ 7,522	\$ 540	1.71 %	1.97 %	(0.26)%	NOW and money market	\$ 34,288	\$ 36,783	\$ (2,495)	\$ (4,611)	\$ 2,116
14,605	14,728	(123)	0.83	0.92	(0.09)	Savings	30,378	33,749	(3,371)	(2,862)	(509)
8,532	8,237	295	3.15	3.39	(0.24)	Time deposits	67,032	69,494	(2,462)	(4,857)	2,395
20,333	19,364	969	3.22	4.15	(0.93)	P.R. public deposits	163,360	199,913	(36,553)	(45,918)	9,365
51,532	49,851	1,681	2.29	2.74	(0.45)	Total interest bearing deposits	295,058	339,939	(44,881)	(58,248)	13,367
14,825	15,176	(351)				Non-interest bearing demand deposits					
66,357	65,027	1,330	1.78	2.10	(0.32)	Total deposits	295,058	339,939	(44,881)	(58,248)	13,367
470	80	390	4.52	5.64	(1.12)	Short-term borrowings	5,300	1,126	4,174	(213)	4,387
832	978	(146)	5.79	5.16	0.63	Other medium and long-term debt	11,965	12,530	(565)	181	(746)
52,834	50,909	1,925	2.36	2.79	(0.43)	Total interest bearing liabilities (excluding demand deposits)	312,323	353,595	(41,272)	(58,280)	17,008
5,013	4,749	264				Other sources of funds					
\$ 72,672	\$ 70,834	\$ 1,838	1.72 %	2.01 %	(0.29)%	Total source of funds	312,323	353,595	(41,272)	(58,280)	17,008
						Net interest margin/ income on a taxable equivalent basis (Non-GAAP)	697,198	614,781	82,417	\$ 62,972	\$ 19,445
			3.85 %	3.48 %	0.37 %	Net interest spread					
			3.21 %	2.70 %	0.51 %	Taxable equivalent adjustment	65,649	46,469	19,180		
						Net interest margin/ income					

3.49 %	3.22 %	0.27 %	non-taxable equivalent basis (GAAP)	\$ 631,549	\$ 568,312	\$ 63,237
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Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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Table F - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - YEAR-TO-DATE

(Unaudited)

Average Volume			Average Yields / Costs				Interest			Variance Attributable to	
30-Jun-25	30-Jun-24	Variance	30-Jun-25	30-Jun-24	Variance		30-Jun-25	30-Jun-24	Variance	Rate	Volume
(In millions)							(In thousands)				
\$ 6,314	\$ 6,477	\$ (163)	4.46 %	5.49 %	(1.03)%	Money market investments	\$ 139,698	\$ 176,832	\$ (37,134)	(32,791)\$	(4,343)
28,613	28,626	(13)	3.22	2.86	0.36	Investment securities [1]	456,807	408,024	48,783	45,804	2,979
29	30	(1)	5.90	4.60	1.30	Trading securities	847	678	169	186	(17)
						Total money market, investment and trading securities	597,352	585,534	11,818	13,199	(1,381)
34,956	35,133	(177)	3.45	3.35	0.10	Loans:					
18,585	17,660	925	6.72	6.85	(0.13)	Commercial	619,461	601,507	17,954	(13,059)	31,013
1,385	1,031	354	8.15	9.04	(0.89)	Construction	55,995	46,324	9,671	(4,994)	14,665
1,951	1,766	185	7.14	6.80	0.34	Leasing	69,693	60,051	9,642	3,129	6,513
8,254	7,770	484	5.86	5.64	0.22	Mortgage	241,789	219,216	22,573	8,609	13,964
3,207	3,208	(1)	14.02	13.94	0.08	Consumer	222,989	222,396	593	230	363
3,929	3,791	138	9.11	8.82	0.29	Auto	177,511	166,322	11,189	5,010	6,179
37,311	35,226	2,085	7.49	7.50	(0.01)	Total loans	1,387,438	1,315,816	71,622	(1,075)	72,697
\$ 72,267	\$ 70,359	\$ 1,908	5.54 %	5.43 %	0.11 %	Total earning assets	\$ 1,984,790	\$ 1,901,350	\$ 83,440	\$ 12,124	\$ 71,316
						Interest bearing deposits:					
\$ 8,022	\$ 7,643	\$ 379	1.72 %	1.99 %	(0.27)%	NOW and money market	\$ 68,290	\$ 75,548	\$ (7,258)	(9,978)\$	2,720
14,556	14,711	(155)	0.85	0.93	(0.08)	Savings	61,658	67,873	(6,215)	(5,274)	(941)
8,466	8,029	437	3.18	3.29	(0.11)	Time deposits	133,713	131,511	2,202	(5,555)	7,757
20,310	19,017	1,293	3.27	4.17	(0.90)	P.R public deposits	329,260	394,503	(65,243)	(90,446)	25,203
51,354	49,400	1,954	2.33	2.73	(0.40)	Total interest bearing deposits	592,921	669,435	(76,514)	(111,253)	34,739
14,758	15,129	(371)				Non-interest bearing demand deposits					
66,112	64,529	1,583	1.81	2.09	(0.28)	Total deposits	592,921	669,435	(76,514)	(111,253)	34,739
297	82	215	4.57	5.67	(1.10)	Short-term borrowings	6,726	2,318	4,408	(404)	4,812
847	988	(141)	5.72	5.13	0.59	Other medium and long-term debt	24,077	25,239	(1,162)	250	(1,412)
52,498	50,470	2,028	2.40	2.78	(0.38)	Total interest bearing liabilities (excluding demand deposits)	623,724	696,992	(73,268)	(111,407)	38,139
5,011	4,760	251				Other sources of funds					
\$ 72,267	\$ 70,359	\$ 1,908	1.74 %	1.99 %	(0.25)%	Total source of funds	623,724	696,992	(73,268)	(111,407)	38,139
						Net interest margin/ income on a taxable equivalent basis (Non-GAAP)	1,361,066	1,204,358	156,708	123,531	\$ 33,177
						Net interest spread					
						Taxable equivalent adjustment	123,920	85,302	38,618		
						Net interest margin/ income non-taxable equivalent basis (GAAP)	\$ 1,237,146	\$ 1,119,056	\$ 118,090		

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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Table G - Mortgage Banking Activities and Other Service Fees

(Unaudited)

Mortgage Banking Activities

	Quarters ended			Variance		Six months ended		Variance
(In thousands)	30-Jun-25	31-Mar-25	30-Jun-24	Q2 2025 vs.Q1 2025	Q2 2025 vs.Q2 2024	30-Jun-25	30-Jun-24	2025 vs. 2024
Mortgage servicing fees, net of fair value adjustments:								
Mortgage servicing fees	\$6,912	\$7,168	\$7,602	\$(256)	\$(690)	\$14,080	\$15,353	\$(1,273)
Mortgage servicing rights fair value adjustments	(1,954)	(3,570)	(1,945)	1,616	(9)	(5,524)	(5,384)	(140)
Total mortgage servicing fees, net of fair value adjustments	4,958	3,598	5,657	1,360	(699)	8,556	9,969	(1,413)
Net (loss) gain on sale of loans, including valuation on loans held-for-sale	(37)	193	2	(230)	(39)	156	76	80
Trading account (loss) profit:								
Unrealized (losses) gains on outstanding derivative positions	(8)	(87)	56	79	(64)	(95)	157	(252)
Realized (losses) gains on closed derivative positions	(10)	1	9	(11)	(19)	(9)	12	(21)
Total trading account (loss) profit	(18)	(86)	65	68	(83)	(104)	169	(273)
Losses on repurchased loans, including interest advances	(31)	(16)	(1)	(15)	(30)	(47)	(131)	84
Total mortgage banking activities	\$4,872	\$3,689	\$5,723	\$1,183	\$(851)	\$8,561	\$10,083	\$(1,522)

Other Service Fees

	Quarters ended			Variance		Six months ended		Variance
(In thousands)	30-Jun-25	31-Mar-25	30-Jun-24	Q2 2025 vs. Q1 2025	Q2 2025 vs. Q2 2024	30-Jun-25	30-Jun-24	2025 vs. 2024
Other service fees:								
Debit card fees [1]	\$27,918	\$26,432	\$27,176	\$1,486	\$742	\$54,350	\$52,710	\$1,640
Insurance fees	12,695	11,309	13,368	1,386	(673)	24,004	28,057	(4,053)
Credit card fees [1]	32,502	30,130	30,748	2,372	1,754	62,632	60,315	2,317
Sale and administration of investment products	9,058	8,973	7,850	85	1,208	18,031	15,277	2,754
Trust fees	6,626	6,300	6,622	326	4	12,926	13,329	(403)
Other fees	11,723	11,364	11,099	359	624	23,087	21,447	1,640
Total other service fees	\$100,522	\$94,508	\$96,863	\$6,014	\$3,659	\$195,030	\$191,135	\$3,895

[1] Effective in the third quarter of 2024, the Corporation is reclassifying certain interchange fees, which were previously included jointly with credit card fees from common network activity, as debit card fees. For the quarter and six-month period ended June 30, 2024, interchange fees of approximately \$10.9 million and \$22.2 million were reclassified.

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table H - Consolidated Loans and Deposits

(Unaudited)

Loans - Ending Balances

				Variance			
(Dollars in thousands)	30-Jun-25	31-Mar-25	30-Jun-24	Q2 2025 vs.Q1 2025	% of Change	Q2 2025 vs.Q2 2024	% of Change
Loans held-in-portfolio:							
Commercial							
Commercial multi-family	\$2,520,789	\$2,374,915	\$2,384,480	\$145,874	6.14%	\$136,309	5.72%
Commercial real estate non-owner occupied	5,521,374	5,540,603	5,004,472	(19,229)	(0.35%)	516,902	10.33%
Commercial real estate owner occupied	3,003,855	2,956,559	3,143,817	47,296	1.60%	(139,962)	(4.45%)
Commercial and industrial	8,043,752	7,693,523	7,195,357	350,229	4.55%	848,395	11.79%
Total Commercial	19,089,770	18,565,600	17,728,126	524,170	2.82%	1,361,644	7.68%
Construction	1,468,201	1,358,979	1,105,759	109,222	8.04%	362,442	32.78%
Leasing	1,983,068	1,949,705	1,828,048	33,363	1.71%	155,020	8.48%
Mortgage	8,444,427	8,273,753	7,883,726	170,674	2.06%	560,701	7.11%
Consumer							
Credit cards	1,215,293	1,187,777	1,162,557	27,516	2.32%	52,736	4.54%
Home equity lines of credit	77,479	77,109	68,992	370	0.48%	8,487	12.30%
Personal	1,876,463	1,850,023	1,879,619	26,440	1.43%	(3,156)	(0.17%)
Auto	3,861,702	3,820,242	3,773,292	41,460	1.09%	88,410	2.34%
Other	168,775	170,844	161,501	(2,069)	(1.21%)	7,274	4.50%
Total Consumer	7,199,712	7,105,995	7,045,961	93,717	1.32%	153,751	2.18%
Total loans held-in-portfolio	\$38,185,178	\$37,254,032	\$35,591,620	\$931,146	2.50%	\$2,593,558	7.29%
Loans held-for-sale:							
Mortgage	\$2,898	\$5,077	\$8,225	\$(2,179)	(42.92%)	\$(5,327)	(64.77%)
Total loans held-for-sale	\$2,898	\$5,077	\$8,225	\$(2,179)	(42.92%)	\$(5,327)	(64.77%)
Total loans	\$38,188,076	\$37,259,109	\$35,599,845	\$928,967	2.49%	\$2,588,231	7.27%

Deposits - Ending Balances

				Variance			
(In thousands)	30-Jun-25	31-Mar-25	30-Jun-24	Q2 2025 vs. Q1 2025 % of Change		Q2 2025 vs.Q2 2024 % of Change	
Deposits excluding P.R. public deposits:							
Demand deposits	\$15,114,614	\$15,160,801	\$15,470,082	\$(46,187)	(0.30%)	\$(355,468)	(2.30%)
Savings, NOW and money market deposits (non-brokered)	21,554,606	21,855,151	21,210,000	(300,545)	(1.38%)	344,606	1.62%
Savings, NOW and money market deposits (brokered)	829,506	822,065	729,326	7,441	0.91%	100,180	13.74%
Time deposits (non-brokered)	7,938,858	7,545,252	7,427,613	393,606	5.22%	511,245	6.88%
Time deposits (brokered CDs)	861,947	813,326	971,907	48,621	5.98%	(109,960)	(11.31%)
Sub-total deposits excluding P.R. public deposits	46,299,531	46,196,595	45,808,928	102,936	0.22%	490,603	1.07%
P.R. public deposits:							
Demand deposits [1]	12,376,316	11,157,254	10,409,323	1,219,062	10.93%	1,966,993	18.90%
Savings, NOW and money market deposits (non-brokered)	7,743,663	7,655,847	8,514,473	87,816	1.15%	(770,810)	(9.05%)
Time deposits (non-brokered)	797,981	809,559	798,138	(11,578)	(1.43%)	(157)	(0.02%)
Sub-total P.R. public deposits	20,917,960	19,622,660	19,721,934	1,295,300	6.60%	1,196,026	6.06%
Total deposits	\$67,217,491	\$65,819,255	\$65,530,862	\$1,398,236	2.12%	\$1,686,629	2.57%
[1] Includes interest bearing demand deposits.							

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table I - Loan Delinquency -BPPR Operations

(Unaudited)

30-Jun-25									
BPPR									
(In thousands)	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total	Current	Loans HIP	Non-accrual	Accruing	
	days	days	or more	past due			loans	loans	
Commercial multi-family	\$ 6,337	\$ -	\$ 174	\$ 6,511	\$ 299,852	\$ 306,363	\$ 174	\$ -	
Commercial real estate:									
Non-owner occupied	113	1,679	6,084	7,876	3,322,108	3,329,984	6,084	-	
Owner occupied	1,087	2,098	27,320	30,505	1,171,601	1,202,106	27,320	-	
Commercial and industrial	4,657	2,449	12,652	19,758	5,574,966	5,594,724	8,588	4,064	
Construction	3,720	-	-	3,720	249,579	253,299	-	-	
Mortgage	262,525	109,530	324,140	696,195	6,407,811	7,104,006	147,464	176,676	
Leasing	23,109	5,629	7,976	36,714	1,946,354	1,983,068	7,976	-	
Consumer:									
Credit cards	14,184	9,360	25,201	48,745	1,166,545	1,215,290	-	25,201	
Home equity lines of credit	-	-	-	-	1,809	1,809	-	-	
Personal	19,022	11,917	17,499	48,438	1,743,772	1,792,210	17,499	-	
Auto	102,643	22,404	40,595	165,642	3,696,060	3,861,702	40,595	-	
Other	2,500	160	2,212	4,872	155,550	160,422	1,948	264	
Total	\$ 439,897	\$ 165,226	\$ 463,853	\$ 1,068,976	\$ 25,736,007	\$ 26,804,983	\$ 257,648	\$ 206,205	

31-Mar-25									
BPPR									
(In thousands)	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total	Current	Loans HIP	Non-accrual	Accruing	
	days	days	or more	past due			loans	loans	
Commercial multi-family	\$ 3,387	\$ 112	\$ 73	\$ 3,572	\$ 304,739	\$ 308,311	\$ 73	\$ -	
Commercial real estate:									
Non-owner occupied	3,045	74	6,306	9,425	3,304,377	3,313,802	6,306	-	
Owner occupied	7,512	141	26,891	34,544	1,168,868	1,203,412	26,891	-	
Commercial and industrial	4,637	2,871	13,089	20,597	5,227,961	5,248,558	9,327	3,762	
Construction	6,498	-	-	6,498	223,705	230,203	-	-	
Mortgage	249,712	105,166	333,557	688,435	6,257,507	6,945,942	148,506	185,051	
Leasing	19,178	5,192	8,895	33,265	1,916,440	1,949,705	8,895	-	
Consumer:									
Credit cards	13,365	10,555	30,506	54,426	1,133,352	1,187,778	-	30,506	
Home equity lines of credit	-	-	18	18	2,039	2,057	-	18	
Personal	19,246	11,174	18,251	48,671	1,707,204	1,755,875	18,251	-	
Auto	78,743	15,893	41,784	136,420	3,683,822	3,820,242	41,784	-	
Other	2,686	144	2,307	5,137	153,586	158,723	1,973	334	
Total	\$ 408,009	\$ 151,322	\$ 481,677	\$ 1,041,008	\$ 25,083,600	\$ 26,124,608	\$ 262,006	\$ 219,671	

(In thousands)	Variance								
	Past due					Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due	Non-accrual loans			Accruing loans	
Commercial multi-family	\$ 2,950	\$ (112)	\$ 101	\$ 2,939	\$ (4,887)	\$ (1,948)	\$ 101	\$ -	
Commercial real estate:									
Non-owner occupied	(2,932)	1,605	(222)	(1,549)	17,731	16,182	(222)	-	
Owner occupied	(6,425)	1,957	429	(4,039)	2,733	(1,306)	429	-	
Commercial and industrial	20	(422)	(437)	(839)	347,005	346,166	(739)	302	
Construction	(2,778)	-	-	(2,778)	25,874	23,096	-	-	
Mortgage	12,813	4,364	(9,417)	7,760	150,304	158,064	(1,042)	(8,375)	
Leasing	3,931	437	(919)	3,449	29,914	33,363	(919)	-	
Consumer:									
Credit cards	819	(1,195)	(5,305)	(5,681)	33,193	27,512	-	(5,305)	
Home equity lines of credit	-	-	(18)	(18)	(230)	(248)	-	(18)	
Personal	(224)	743	(752)	(233)	36,568	36,335	(752)	-	
Auto	23,900	6,511	(1,189)	29,222	12,238	41,460	(1,189)	-	
Other	(186)	16	(95)	(265)	1,964	1,699	(25)	(70)	
Total	\$ 31,888	\$ 13,904	\$ (17,824)	\$ 27,968	\$ 652,407	\$ 680,375	\$ (4,358)	\$ (13,466)	

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table J - Loan Delinquency - Popular U.S. Operations

(Unaudited)

30-Jun-25								
Popular U.S.								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ -	\$ 4,675	\$ 10,751	\$ 15,426	\$ 2,199,000	\$ 2,214,426	\$ 10,751	\$ -
Commercial real estate:								
Non-owner occupied	1,503	-	7,893	9,396	2,181,994	2,191,390	7,893	-
Owner occupied	10,677	-	231	10,908	1,790,841	1,801,749	231	-
Commercial and industrial	9,235	5,195	3,025	17,455	2,431,573	2,449,028	2,836	189
Construction	-	-	-	-	1,214,902	1,214,902	-	-
Mortgage	677	3,329	28,052	32,058	1,308,363	1,340,421	28,052	-
Consumer:								
Credit cards	-	-	-	-	3	3	-	-
Home equity lines of credit	845	717	3,120	4,682	70,988	75,670	3,120	-
Personal	1,045	532	1,094	2,671	81,582	84,253	1,094	-
Other	694	1	-	695	7,658	8,353	-	-
Total	\$ 24,676	\$ 14,449	\$ 54,166	\$ 93,291	\$ 11,286,904	\$ 11,380,195	\$ 53,977	\$ 189

31-Mar-25								
Popular U.S.								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 1,858	\$ -	\$ 8,700	\$ 10,558	\$ 2,056,046	\$ 2,066,604	\$ 8,700	\$ -
Commercial real estate:								
Non-owner occupied	768	-	7,886	8,654	2,218,147	2,226,801	7,886	-
Owner occupied	-	-	231	231	1,752,916	1,753,147	231	-
Commercial and industrial	7,724	733	879	9,336	2,435,629	2,444,965	690	189
Construction	-	-	-	-	1,128,776	1,128,776	-	-
Mortgage	29,944	1,604	29,087	60,635	1,267,176	1,327,811	29,087	-
Consumer:								
Credit cards	-	-	-	-	(1)	(1)	-	-
Home equity lines of credit	1,851	973	3,430	6,254	68,798	75,052	3,430	-
Personal	1,381	781	2,034	4,196	89,952	94,148	2,034	-
Other	1	-	5	6	12,115	12,121	5	-
Total	\$ 43,527	\$ 4,091	\$ 52,252	\$ 99,870	\$ 11,029,554	\$ 11,129,424	\$ 52,063	\$ 189

(In thousands)	Variance						Past due 90 days or more	
	Past due				Current	Loans HIP	Non-accrual loans	Accruing loans
	30-59 days	60-89 days	90 days or more	Total past due				
Commercial multi-family	\$ (1,858)	\$ 4,675	\$ 2,051	\$ 4,868	\$ 142,954	\$ 147,822	\$ 2,051	\$ -
Commercial real estate:								
Non-owner occupied	735	-	7	742	(36,153)	(35,411)	7	-
Owner occupied	10,677	-	-	10,677	37,925	48,602	-	-
Commercial and industrial	1,511	4,462	2,146	8,119	(4,056)	4,063	2,146	-
Construction	-	-	-	-	86,126	86,126	-	-
Mortgage	(29,267)	1,725	(1,035)	(28,577)	41,187	12,610	(1,035)	-
Consumer:								
Credit cards	-	-	-	-	4	4	-	-
Home equity lines of credit	(1,006)	(256)	(310)	(1,572)	2,190	618	(310)	-
Personal	(336)	(249)	(940)	(1,525)	(8,370)	(9,895)	(940)	-
Other	693	1	(5)	689	(4,457)	(3,768)	(5)	-
Total	\$ (18,851)	\$ 10,358	\$ 1,914	\$ (6,579)	\$ 257,350	\$ 250,771	\$ 1,914	\$ -

Popular, Inc.

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Table K - Loan Delinquency - Consolidated

(Unaudited)

30-Jun-25									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total	Current	Loans HIP	Non-accrual	Accruing	
	days	days	or more	past due			loans	loans	
Commercial multi-family	\$ 6,337	\$ 4,675	\$ 10,925	\$ 21,937	\$ 2,498,852	\$ 2,520,789	\$ 10,925	\$ -	
Commercial real estate:									
Non-owner occupied	1,616	1,679	13,977	17,272	5,504,102	5,521,374	13,977	-	
Owner occupied	11,764	2,098	27,551	41,413	2,962,442	3,003,855	27,551	-	
Commercial and industrial	13,892	7,644	15,677	37,213	8,006,539	8,043,752	11,424	4,253	
Construction	3,720	-	-	3,720	1,464,481	1,468,201	-	-	
Mortgage	263,202	112,859	352,192	728,253	7,716,174	8,444,427	175,516	176,676	
Leasing	23,109	5,629	7,976	36,714	1,946,354	1,983,068	7,976	-	
Consumer:									
Credit cards	14,184	9,360	25,201	48,745	1,166,548	1,215,293	-	25,201	
Home equity lines of credit	845	717	3,120	4,682	72,797	77,479	3,120	-	
Personal	20,067	12,449	18,593	51,109	1,825,354	1,876,463	18,593	-	
Auto	102,643	22,404	40,595	165,642	3,696,060	3,861,702	40,595	-	
Other	3,194	161	2,212	5,567	163,208	168,775	1,948	264	
Total	\$ 464,573	\$ 179,675	\$ 518,019	\$ 1,162,267	\$ 37,022,911	\$ 38,185,178	\$ 311,625	\$ 206,394	

31-Mar-25									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59	60-89	90 days	Total	Current	Loans HIP	Non-accrual	Accruing	
	days	days	or more	past due			loans	loans	
Commercial multi-family	\$ 5,245	\$ 112	\$ 8,773	\$ 14,130	\$ 2,360,785	\$ 2,374,915	\$ 8,773	\$ -	
Commercial real estate:									
Non-owner occupied	3,813	74	14,192	18,079	5,522,524	5,540,603	14,192	-	
Owner occupied	7,512	141	27,122	34,775	2,921,784	2,956,559	27,122	-	
Commercial and industrial	12,361	3,604	13,968	29,933	7,663,590	7,693,523	10,017	3,951	
Construction	6,498	-	-	6,498	1,352,481	1,358,979	-	-	
Mortgage	279,656	106,770	362,644	749,070	7,524,683	8,273,753	177,593	185,051	
Leasing	19,178	5,192	8,895	33,265	1,916,440	1,949,705	8,895	-	
Consumer:									
Credit cards	13,365	10,555	30,506	54,426	1,133,351	1,187,777	-	30,506	
Home equity lines of credit	1,851	973	3,448	6,272	70,837	77,109	3,430	18	
Personal	20,627	11,955	20,285	52,867	1,797,156	1,850,023	20,285	-	
Auto	78,743	15,893	41,784	136,420	3,683,822	3,820,242	41,784	-	
Other	2,687	144	2,312	5,143	165,701	170,844	1,978	334	
Total	\$ 451,536	\$ 155,413	\$ 533,929	\$ 1,140,878	\$ 36,113,154	\$ 37,254,032	\$ 314,069	\$ 219,860	

Variance									
(In thousands)	Past due							Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP		Non-accrual loans	Accruing loans
Commercial multi-family	\$ 1,092	\$ 4,563	\$ 2,152	\$ 7,807	\$ 138,067	\$ 145,874	\$	2,152	\$ -
Commercial real estate:									
Non-owner occupied	(2,197)	1,605	(215)	(807)	(18,422)	(19,229)		(215)	-
Owner occupied	4,252	1,957	429	6,638	40,658	47,296		429	-
Commercial and industrial	1,531	4,040	1,709	7,280	342,949	350,229		1,407	302
Construction	(2,778)	-	-	(2,778)	112,000	109,222		-	-
Mortgage	(16,454)	6,089	(10,452)	(20,817)	191,491	170,674		(2,077)	(8,375)
Leasing	3,931	437	(919)	3,449	29,914	33,363		(919)	-
Consumer:									
Credit cards	819	(1,195)	(5,305)	(5,681)	33,197	27,516		-	(5,305)
Home equity lines of credit	(1,006)	(256)	(328)	(1,590)	1,960	370		(310)	(18)
Personal	(560)	494	(1,692)	(1,758)	28,198	26,440		(1,692)	-
Auto	23,900	6,511	(1,189)	29,222	12,238	41,460		(1,189)	-
Other	507	17	(100)	424	(2,493)	(2,069)		(30)	(70)
Total	\$ 13,037	\$ 24,262	\$ (15,910)	\$ 21,389	\$ 909,757	\$ 931,146	\$	(2,444)	\$ (13,466)

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table L - Non-Performing Assets

(Unaudited)

							Variance	
(Dollars in thousands)	30-Jun-25	As a % of loans HIP by category	31-Mar-25	As a % of loans HIP by category	30-Jun-24	As a % of loans HIP by category	Q2 2025 vs. Q1 2025	Q2 2025 vs. Q2 2024
Non-accrual loans:								
Commercial								
Commercial multi-family	\$10,925	0.4 %	\$8,773	0.4 %	\$9,143	0.4 %	\$2,152	\$1,782
Commercial real estate non-owner occupied	13,977	0.3	14,192	0.3	8,509	0.2	(215)	5,468
Commercial real estate owner occupied	27,551	0.9	27,122	0.9	47,541	1.5	429	(19,990)
Commercial and industrial	11,424	0.1	10,017	0.1	28,740	0.4	1,407	(17,316)
Total Commercial	63,877	0.3	60,104	0.3	93,933	0.5	3,773	(30,056)
Leasing	7,976	0.4	8,895	0.5	7,059	0.4	(919)	917
Mortgage	175,516	2.1	177,593	2.1	175,344	2.2	(2,077)	172
Consumer								
Home equity lines of credit	3,120	4.0	3,430	4.4	3,780	5.5	(310)	(660)
Personal	18,593	1.0	20,285	1.1	21,501	1.1	(1,692)	(2,908)
Auto	40,595	1.1	41,784	1.1	39,333	1.0	(1,189)	1,262
Other	1,948	1.2	1,978	1.2	885	0.5	(30)	1,063
Total Consumer	64,256	0.9	67,477	0.9	65,499	0.9	(3,221)	(1,243)
Total non-performing loans held-in-portfolio	311,625	0.8 %	314,069	0.8 %	341,835	1.0 %	(2,444)	(30,210)
Other real estate owned ("OREO")	46,126		52,114		70,225		(5,988)	(24,099)
Total non-performing assets [1]	357,751		366,183		412,060		(8,432)	(54,309)
Accruing loans past due 90 days or more [2]	\$206,394		\$219,860		\$237,581		\$(13,466)	\$(31,187)
Ratios:								
Non-performing assets to total assets	0.47%		0.49%		0.57%			
Non-performing loans held-in-portfolio to loans held-in-portfolio	0.82		0.84		0.96			
Allowance for credit losses to loans held-in-portfolio	2.02		2.05		2.05			
Allowance for credit losses to non-performing loans, excluding loans held-for-sale	246.93		242.67		213.58			

[1] There were no non-performing loans held-for-sale as of June 30, 2025, March 31, 2025 and June 30, 2024.

[2] It is the Corporation's policy to report delinquent residential mortgage loans insured by FHA or guaranteed by the VA as accruing loans past due 90 days or more as opposed to non-performing since the principal repayment is insured. The balance of these loans includes \$8 million at June 30, 2025, related to the rebooking of loans previously pooled into GNMA securities, in which the Corporation had a buy-back option as further described below (March 31, 2025 - \$7 million; June 30, 2024 - \$10 million). Under the GNMA program, issuers such as BPPR have the option but not the obligation to repurchase loans that are 90 days or more past due. For accounting purposes, these loans subject to the repurchase option are required to be reflected (rebooked) on the financial statements of BPPR with an offsetting liability. These balances include \$52 million of residential mortgage loans insured by FHA or guaranteed by the VA that are no longer accruing interest as of June 30, 2025 (March 31, 2025 - \$57 million; June 30, 2024 - \$81 million). Furthermore, the Corporation has approximately \$29 million reverse mortgage loans which are guaranteed by FHA, as of June 30, 2025. Due to the guaranteed nature of the loans, it is the Corporation's policy to exclude these balances from non-performing assets (March 31, 2025 - \$30 million; June 30, 2024 - \$34 million).

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table M - Activity in Non-Performing Loans

(Unaudited)

Commercial loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-25			31-Mar-25		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$42,597	\$17,507	\$60,104	\$51,101	\$23,654	\$74,755
Plus:						
New non-performing loans	1,768	5,632	7,400	5,781	5,413	11,194
Advances on existing non-performing loans	-	20	20	-	17	17
Less:						
Non-performing loans transferred to OREO	(140)	-	(140)	(120)	-	(120)
Non-performing loans charged-off	(403)	(583)	(986)	(739)	(1,130)	(1,869)
Loans returned to accrual status / loan collections	(1,656)	(865)	(2,521)	(13,426)	(10,447)	(23,873)
Ending balance NPLs	\$42,166	\$21,711	\$63,877	\$42,597	\$17,507	\$60,104

Mortgage loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-25			31-Mar-25		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$148,506	\$29,087	\$177,593	\$158,442	\$29,890	\$188,332
Plus:						
New non-performing loans	30,437	3,277	33,714	31,242	2,745	33,987
Advances on existing non-performing loans	-	-	-	-	1	1
Less:						
Non-performing loans transferred to OREO	(2,245)	(433)	(2,678)	(2,435)	-	(2,435)
Non-performing loans charged-off	(387)	-	(387)	(188)	-	(188)
Loans returned to accrual status / loan collections	(28,847)	(3,879)	(32,726)	(38,555)	(3,549)	(42,104)
Ending balance NPLs	\$147,464	\$28,052	\$175,516	\$148,506	\$29,087	\$177,593

Total non-performing loans held-in-portfolio (excluding consumer):

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-25			31-Mar-25		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$191,103	\$46,594	\$237,697	\$209,543	\$53,544	\$263,087
Plus:						
New non-performing loans	32,205	8,909	41,114	37,023	8,158	45,181
Advances on existing non-performing loans	-	20	20	-	18	18
Less:						
Non-performing loans transferred to OREO	(2,385)	(433)	(2,818)	(2,555)	-	(2,555)
Non-performing loans charged-off	(790)	(583)	(1,373)	(927)	(1,130)	(2,057)
Loans returned to accrual status / loan collections	(30,503)	(4,744)	(35,247)	(51,981)	(13,996)	(65,977)
Ending balance NPLs	\$189,630	\$49,763	\$239,393	\$191,103	\$46,594	\$237,697

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table N - Allowance for Credit Losses, Net Charge-offs and Related Ratios

(Unaudited)

(In thousands)	Quarters ended		
	30-Jun-25	31-Mar-25	30-Jun-24
Balance at beginning of period - loans held-in-portfolio	\$762,148	\$746,024	\$739,544
Provision for credit losses	49,539	65,218	44,157
Initial allowance for credit losses - PCD Loans	-	9	6
	811,687	811,251	783,707
Net loans charge-off (recovered)- BPPR			
Commercial:			
Commercial multi-family	(6)	(2)	-
Commercial real estate non-owner occupied	(451)	(595)	(44)
Commercial real estate owner occupied	(1,005)	(406)	(1,134)
Commercial and industrial	1,436	(1,528)	6,021
Total Commercial	(26)	(2,531)	4,843
Leasing	2,736	3,272	2,700
Mortgage	(2,429)	(2,497)	(3,749)
Consumer:			
Credit cards	17,311	16,429	13,712
Home equity lines of credit	(307)	(114)	41
Personal	15,776	18,338	20,975
Auto	6,557	13,487	10,257
Other Consumer	546	718	529
Total Consumer	39,883	48,858	45,514
Total net charged-off BPPR	\$40,164	\$47,102	\$49,308
Net loans charge-off (recovered) - Popular U.S.			
Commercial:			
Commercial multi-family	563	(1)	(4)
Commercial real estate non-owner occupied	-	-	(42)
Commercial real estate owner occupied	(26)	(511)	(59)
Commercial and industrial	(205)	925	988
Total Commercial	332	413	883
Construction	-	-	(100)
Mortgage	(32)	(185)	(17)
Consumer:			
Home equity lines of credit	(579)	(237)	(383)
Personal	2,305	1,989	3,941
Other Consumer	12	21	(2)
Total Consumer	1,738	1,773	3,556
Total net charged-off Popular U.S.	\$2,038	\$2,001	\$4,322
Total loans net charged-off - Popular, Inc.	\$42,202	\$49,103	\$53,630
Balance at end of period - loans held-in-portfolio	\$769,485	\$762,148	\$730,077
Balance at beginning of period - unfunded commitments	\$14,169	\$15,470	\$16,767
Provision for credit losses (benefit)	(1,116)	(1,301)	2,117
Balance at end of period - unfunded commitments [1]	\$13,053	\$14,169	\$18,884

POPULAR, INC.

Annualized net charge-offs (recoveries) to average loans held-in-portfolio 0.45 % 0.53 % 0.61 %

Provision for credit losses (benefit) - loan portfolios to net charge-offs	117.39 %	132.82 %	82.34 %
BPPR			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.61 %	0.72 %	0.79 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	107.43 %	111.86 %	98.53 %
Popular U.S.			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.07 %	0.07 %	0.16 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	313.49 %	626.09 %	(102.45) %

[1] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table O - Allowance for Credit Losses "ACL"- Loan Portfolios - BPPR Operations

(Unaudited)

30-Jun-25			
BPPR			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,696	\$306,363	1.21 %
Commercial real estate - non-owner occupied	43,139	3,329,984	1.30 %
Commercial real estate - owner occupied	35,848	1,202,106	2.98 %
Commercial and industrial	123,202	5,594,724	2.20 %
Total commercial	\$205,885	\$10,433,177	1.97 %
Construction	3,075	253,299	1.21 %
Mortgage	74,966	7,104,006	1.06 %
Leasing	20,040	1,983,068	1.01 %
Consumer:			
Credit cards	92,306	1,215,290	7.60 %
Home equity lines of credit	54	1,809	2.99 %
Personal	92,891	1,792,210	5.18 %
Auto	182,274	3,861,702	4.72 %
Other	7,758	160,422	4.84 %
Total consumer	\$375,283	\$7,031,433	5.34 %
Total	\$679,249	\$26,804,983	2.53 %
31-Mar-25			
BPPR			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,420	\$308,311	1.11 %
Commercial real estate - non-owner occupied	42,848	3,313,802	1.29 %
Commercial real estate - owner occupied	36,019	1,203,412	2.99 %
Commercial and industrial	131,407	5,248,558	2.50 %
Total commercial	\$213,694	\$10,074,083	2.12 %
Construction	2,719	230,203	1.18 %
Mortgage	74,289	6,945,942	1.07 %
Leasing	20,206	1,949,705	1.04 %
Consumer:			
Credit cards	96,523	1,187,778	8.13 %
Home equity lines of credit	60	2,057	2.92 %
Personal	89,786	1,755,875	5.11 %
Auto	171,979	3,820,242	4.50 %
Other	7,007	158,723	4.41 %
Total consumer	\$365,355	\$6,924,675	5.28 %
Total	\$676,263	\$26,124,608	2.59 %

Variance			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$276	\$(1,948)	0.10 %
Commercial real estate - non-owner occupied	291	16,182	0.01 %
Commercial real estate - owner occupied	(171)	(1,306)	(0.01)%
Commercial and industrial	(8,205)	346,166	(0.30)%
Total commercial	\$(7,809)	\$359,094	(0.15)%
Construction	356	23,096	0.03 %
Mortgage	677	158,064	(0.01)%
Leasing	(166)	33,363	(0.03)%
Consumer:			
Credit cards	(4,217)	27,512	(0.53)%
Home equity lines of credit	(6)	(248)	0.07 %
Personal	3,105	36,335	0.07 %
Auto	10,295	41,460	0.22 %
Other	751	1,699	0.43 %
Total consumer	\$9,928	\$106,758	0.06 %
Total	\$2,986	\$680,375	(0.06)%

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table P - Allowance for Credit Losses "ACL" - Loan Portfolios - POPULAR U.S. Operations

(Unaudited)

30-Jun-25			
Popular U.S.			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$13,085	\$2,214,426	0.59 %
Commercial real estate - non-owner occupied	15,978	2,191,390	0.73 %
Commercial real estate - owner occupied	13,203	1,801,749	0.73 %
Commercial and industrial	18,160	2,449,028	0.74 %
Total commercial	\$60,426	\$8,656,593	0.70 %
Construction	7,504	1,214,902	0.62 %
Mortgage	10,209	1,340,421	0.76 %
Consumer:			
Credit cards	-	3	- %
Home equity lines of credit	1,330	75,670	1.76 %
Personal	10,763	84,253	12.77 %
Other	4	8,353	0.05 %
Total consumer	\$12,097	\$168,279	7.19 %
Total	\$90,236	\$11,380,195	0.79 %

31-Mar-25			
Popular U.S.			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$10,081	\$2,066,604	0.49 %
Commercial real estate - non-owner occupied	15,453	2,226,801	0.69 %
Commercial real estate - owner occupied	14,193	1,753,147	0.81 %
Commercial and industrial	16,422	2,444,965	0.67 %
Total commercial	\$56,149	\$8,491,517	0.66 %
Construction	6,793	1,128,776	0.60 %
Mortgage	9,740	1,327,811	0.73 %
Consumer:			
Credit cards	-	(1)	- %
Home equity lines of credit	1,550	75,052	2.07 %
Personal	11,651	94,148	12.38 %
Other	2	12,121	0.02 %
Total consumer	\$13,203	\$181,320	7.28 %
Total	\$85,885	\$11,129,424	0.77 %

	Variance		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,004	\$147,822	0.10 %
Commercial real estate - non-owner occupied	525	(35,411)	0.04 %
Commercial real estate - owner occupied	(990)	48,602	(0.08)%
Commercial and industrial	1,738	4,063	0.07 %
Total commercial	\$4,277	\$165,076	0.04 %
Construction	711	86,126	0.02 %
Mortgage	469	12,610	0.03 %
Consumer:			
Credit cards	-	4	- %
Home equity lines of credit	(220)	618	(0.31)%
Personal	(888)	(9,895)	0.39 %
Other	2	(3,768)	0.03 %
Total consumer	\$(1,106)	\$(13,041)	(0.09)%
Total	\$4,351	\$250,771	0.02 %

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table Q - Allowance for Credit Losses "ACL"- Loan Portfolios - Consolidated

(Unaudited)

30-Jun-25			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$16,781	\$2,520,789	0.67 %
Commercial real estate - non-owner occupied	59,117	5,521,374	1.07 %
Commercial real estate - owner occupied	49,051	3,003,855	1.63 %
Commercial and industrial	141,362	8,043,752	1.76 %
Total commercial	\$266,311	\$19,089,770	1.40 %
Construction	10,579	1,468,201	0.72 %
Mortgage	85,175	8,444,427	1.01 %
Leasing	20,040	1,983,068	1.01 %
Consumer:			
Credit cards	92,306	1,215,293	7.60 %
Home equity lines of credit	1,384	77,479	1.79 %
Personal	103,654	1,876,463	5.52 %
Auto	182,274	3,861,702	4.72 %
Other	7,762	168,775	4.60 %
Total consumer	\$387,380	\$7,199,712	5.38 %
Total	\$769,485	\$38,185,178	2.02 %

31-Mar-25			
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$13,501	\$2,374,915	0.57 %
Commercial real estate - non-owner occupied	58,301	5,540,603	1.05 %
Commercial real estate - owner occupied	50,212	2,956,559	1.70 %
Commercial and industrial	147,829	7,693,523	1.92 %
Total commercial	\$269,843	\$18,565,600	1.45 %
Construction	9,512	1,358,979	0.70 %
Mortgage	84,029	8,273,753	1.02 %
Leasing	20,206	1,949,705	1.04 %
Consumer:			
Credit cards	96,523	1,187,777	8.13 %
Home equity lines of credit	1,610	77,109	2.09 %
Personal	101,437	1,850,023	5.48 %
Auto	171,979	3,820,242	4.50 %
Other	7,009	170,844	4.10 %
Total consumer	\$378,558	\$7,105,995	5.33 %
Total	\$762,148	\$37,254,032	2.05 %

	Variance		
(Dollars in thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$3,280	\$145,874	0.10 %
Commercial real estate - non-owner occupied	816	(19,229)	0.02 %
Commercial real estate - owner occupied	(1,161)	47,296	(0.07) %
Commercial and industrial	(6,467)	350,229	(0.16) %
Total commercial	\$(3,532)	\$524,170	(0.05) %
Construction	1,067	109,222	0.02 %
Mortgage	1,146	170,674	(0.01) %
Leasing	(166)	33,363	(0.03) %
Consumer:			
Credit cards	(4,217)	27,516	(0.53) %
Home equity lines of credit	(226)	370	(0.30) %
Personal	2,217	26,440	0.04 %
Auto	10,295	41,460	0.22 %
Other	753	(2,069)	0.50 %
Total consumer	\$8,822	\$93,717	0.05 %
Total	\$7,337	\$931,146	(0.03) %

Popular, Inc.

Financial Supplement to Second Quarter 2025 Earnings Release

Table R - Reconciliation to GAAP Financial Measures

(Unaudited)

(In thousands, except share or per share information)	30-Jun-25	31-Mar-25	30-Jun-24
Total stockholders' equity	\$5,954,018	\$5,799,695	\$5,372,678
Less: Preferred stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(802,954)	(802,954)	(804,428)
Less: Other intangibles	(5,844)	(6,229)	(8,235)
Total tangible common equity	\$5,123,077	\$4,968,369	\$4,537,872
Total assets	\$76,065,090	\$74,038,606	\$72,845,072
Less: Goodwill	(802,954)	(802,954)	(804,428)
Less: Other intangibles	(5,844)	(6,229)	(8,235)
Total tangible assets	\$75,256,292	\$73,229,423	\$72,032,409
Tangible common equity to tangible assets	6.81 %	6.78 %	6.30 %
Common shares outstanding at end of period	67,937,468	68,984,148	72,365,926
Tangible book value per common share	\$75.41	\$72.02	\$62.71

	Quarterly average		
Total stockholders' equity [1]	\$6,849,789	\$6,785,208	\$6,303,672
Average unrealized (gains) losses on AFS securities transferred to HTM	334,183	370,695	595,362
Adjusted total stockholder's equity	7,183,972	7,155,903	6,899,034
Less: Preferred Stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(802,953)	(802,953)	(804,427)
Less: Other intangibles	(6,096)	(6,585)	(8,706)
Total tangible equity	\$6,352,780	\$6,324,222	\$6,063,758
Return on average tangible common equity	13.26 %	11.36 %	11.77 %

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale.

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