

**Popular, Inc.**  
**Financial Supplement to Third Quarter 2021 Earnings Release**

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**POPULAR, INC.****Financial Supplement to Third Quarter 2021 Earnings Release****Table A - Selected Ratios and Other Information****(Unaudited)**

	Quarters ended			Nine months ended	
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20
Basic EPS	\$3.09	\$2.67	\$2.01	\$8.89	\$3.80
Diluted EPS	\$3.09	\$2.66	\$2.00	\$8.87	\$3.80
Average common shares outstanding	80,126,166	81,609,435	83,809,272	81,864,634	86,567,680
Average common shares outstanding - assuming dilution	80,274,942	81,772,789	83,836,151	82,014,113	86,645,691
Common shares outstanding at end of period	79,841,564	80,656,480	84,219,464	79,841,564	84,219,464
Market value per common share	\$77.67	\$75.05	\$36.27	\$77.67	\$36.27
Market capitalization - (In millions)	\$6,201	\$6,053	\$3,055	\$6,201	\$3,055
Return on average assets	1.34%	1.24%	1.06%	1.39%	0.76%
Return on average common equity	17.10%	15.43%	12.46%	17.09%	8.21%
Net interest margin (non-taxable equivalent basis)	2.77%	2.91%	3.06%	2.92%	3.39%
Net interest margin (taxable equivalent basis) -non-GAAP	3.04%	3.22%	3.37%	3.23%	3.72%
Common equity per share	\$74.66	\$71.82	\$69.94	\$74.66	\$69.94
Tangible common book value per common share (non-GAAP) [1]	\$66.01	\$63.24	\$61.69	\$66.01	\$61.69
Tangible common equity to tangible assets (non-GAAP) [1]	7.17%	7.09%	7.97%	7.17%	7.97%
Return on average tangible common equity [1]	19.44%	17.58%	14.32%	19.46%	9.44%
Tier 1 capital	17.43%	16.62%	16.01%	17.43%	16.01%
Total capital	19.90%	19.09%	18.49%	19.90%	18.49%
Tier 1 leverage	7.38%	7.34%	7.80%	7.38%	7.80%
Common Equity Tier 1 capital	17.36%	16.55%	15.93%	17.36%	15.93%

[1] Refer to Table Q for reconciliation to GAAP financial measures.

**POPULAR, INC.**

**Financial Supplement to Third Quarter 2021 Earnings Release**

**Table B - Consolidated Statement of Operations**

**(Unaudited)**

	Quarters ended		Variance	Quarter ended	Variance	Nine months ended	
(In thousands, except per share information)	30-Sep-21	30-Jun-21	vs. Q2 2021	30-Sep-20	vs. Q3 2020	30-Sep-21	30-Sep-20
<b>Interest income:</b>							
Loans	\$435,296	\$433,781	\$1,515	\$431,286	\$4,010	\$1,303,726	\$1,311,402
Money market investments	6,914	4,274	2,640	2,773	4,141	14,300	16,788
Investment securities	87,952	91,706	(3,754)	79,142	8,810	265,348	243,938
<b>Total interest income</b>	<b>530,162</b>	<b>529,761</b>	<b>401</b>	<b>513,201</b>	<b>16,961</b>	<b>1,583,374</b>	<b>1,572,128</b>
<b>Interest expense:</b>							
Deposits	27,029	28,060	(1,031)	37,554	(10,525)	85,290	142,435
Short-term borrowings	54	62	(8)	416	(362)	259	2,109
Long-term debt	13,686	13,837	(151)	14,210	(524)	41,518	42,587
<b>Total interest expense</b>	<b>40,769</b>	<b>41,959</b>	<b>(1,190)</b>	<b>52,180</b>	<b>(11,411)</b>	<b>127,067</b>	<b>187,131</b>
<b>Net interest income</b>	<b>489,393</b>	<b>487,802</b>	<b>1,591</b>	<b>461,021</b>	<b>28,372</b>	<b>1,456,307</b>	<b>1,384,997</b>
Provision for credit losses (benefit)	(61,173)	(17,015)	(44,158)	19,138	(80,311)	(160,414)	271,318
<b>Net interest income after provision for credit losses (benefit)</b>	<b>550,566</b>	<b>504,817</b>	<b>45,749</b>	<b>441,883</b>	<b>108,683</b>	<b>1,616,721</b>	<b>1,113,679</b>
Service charges on deposit accounts	41,312	40,153	1,159	36,849	4,463	121,085	108,671
Other service fees	80,445	76,382	4,063	69,879	10,566	227,455	186,736
Mortgage banking activities	8,307	7,448	859	(9,526)	17,833	33,098	671
Net gain on sale of debt securities	23	-	23	41	(18)	23	41
Net (loss) gain, including impairment, on equity securities	(401)	1,565	(1,966)	5,150	(5,551)	1,585	4,869
Net profit (loss) on trading account debt securities	58	(47)	105	20	38	(34)	593
Net (loss) gain on sale of loans, including valuation adjustments on loans held-for-sale	-	(73)	73	(2,198)	2,198	(73)	981
Adjustments (expense) to indemnity reserves on loans sold	2,038	1,668	370	4,183	(2,145)	3,008	(1,770)
Other operating income	37,476	27,444	10,032	24,369	13,107	91,304	66,673
<b>Total non-interest income</b>	<b>169,258</b>	<b>154,540</b>	<b>14,718</b>	<b>128,767</b>	<b>40,491</b>	<b>477,451</b>	<b>367,465</b>
<b>Operating expenses:</b>							
<b>Personnel costs</b>							
Salaries	95,185	90,294	4,891	91,891	3,294	274,814	278,116
Commissions, incentives and other bonuses	25,892	26,374	(482)	17,849	8,043	85,484	59,183
Pension, postretirement and medical insurance	13,893	13,289	604	10,639	3,254	38,106	31,669
Other personnel costs, including payroll taxes	22,677	24,247	(1,570)	15,562	7,115	72,926	52,970
<b>Total personnel costs</b>	<b>157,647</b>	<b>154,204</b>	<b>3,443</b>	<b>135,941</b>	<b>21,706</b>	<b>471,330</b>	<b>421,938</b>
Net occupancy expenses	24,896	24,562	334	25,907	(1,011)	75,471	76,552
Equipment expenses	22,537	22,805	(268)	24,088	(1,551)	66,917	66,537
Other taxes	14,459	13,205	1,254	13,918	541	41,623	40,922
<b>Professional fees</b>							
Collections, appraisals and other credit related fees	3,166	3,486	(320)	2,862	304	9,972	9,640
Programming, processing and other technology services	69,221	67,152	2,069	64,876	4,345	202,739	187,082
Legal fees, excluding collections	2,535	2,367	168	2,707	(172)	7,267	7,877
Other professional fees	29,787	28,148	1,639	26,029	3,758	85,832	85,493
<b>Total professional fees</b>	<b>104,709</b>	<b>101,153</b>	<b>3,556</b>	<b>96,474</b>	<b>8,235</b>	<b>305,810</b>	<b>290,092</b>
Communications	6,133	6,005	128	5,694	439	18,971	17,222
Business promotion	18,116	16,511	1,605	14,664	3,452	47,148	41,142
FDIC deposit insurance	7,181	5,742	1,439	6,568	613	18,891	16,988
Other real estate owned (OREO) (income) expenses	(1,722)	(4,299)	2,577	(1,615)	(107)	(10,554)	520
Credit and debit card processing, volume, interchange and other expenses	12,960	10,917	2,043	11,744	1,216	36,331	31,899
<b>Other operating expenses</b>							
Operational losses	7,147	6,528	619	8,837	(1,690)	21,571	21,339
All other	13,322	9,597	3,725	17,770	(4,448)	35,283	51,409

Total other operating expenses	20,469	16,125	4,344	26,607	(6,138)	56,854	72,748
Amortization of intangibles	783	1,255	(472)	1,076	(293)	3,089	5,345
Total operating expenses	388,168	368,185	19,983	361,066	27,102	1,131,881	1,081,905
Income before income tax	331,656	291,172	40,484	209,584	122,072	962,291	399,239
Income tax expense	83,542	73,093	10,449	41,168	42,374	233,466	68,893
<b>Net income</b>	<b>\$248,114</b>	<b>\$218,079</b>	<b>\$30,035</b>	<b>\$168,416</b>	<b>\$79,698</b>	<b>\$728,825</b>	<b>\$330,346</b>
<b>Net income applicable to common stock</b>	<b>\$247,761</b>	<b>\$217,726</b>	<b>\$30,035</b>	<b>\$168,064</b>	<b>\$79,697</b>	<b>\$727,766</b>	<b>\$328,941</b>
<b>Net income per common share - basic</b>	<b>\$3.09</b>	<b>\$2.67</b>	<b>\$0.42</b>	<b>\$2.01</b>	<b>\$1.08</b>	<b>\$8.89</b>	<b>\$3.80</b>
<b>Net income per common share - diluted</b>	<b>\$3.09</b>	<b>\$2.66</b>	<b>\$0.43</b>	<b>\$2.00</b>	<b>\$1.09</b>	<b>\$8.87</b>	<b>\$3.80</b>
<b>Dividends Declared per Common Share</b>	<b>\$0.45</b>	<b>\$0.45</b>	<b>\$-</b>	<b>\$0.40</b>	<b>\$0.05</b>	<b>\$1.30</b>	<b>\$1.20</b>

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Table C - Consolidated Statement of Financial Condition

(Unaudited)

(In thousands)	30-Sep-21	30-Jun-21	30-Sep-20	Variance Q3 2021 vs. Q2 2021
<b>Assets:</b>				
Cash and due from banks	\$538,973	\$530,849	\$565,202	\$8,124
Money market investments	17,526,238	17,802,801	11,859,924	(276,563)
Trading account debt securities, at fair value	36,064	35,931	33,053	133
Debt securities available-for-sale, at fair value	24,391,226	22,335,167	21,177,839	2,056,059
Debt securities held-to-maturity, at amortized cost	85,655	88,801	93,163	(3,146)
Less: Allowance for credit losses	9,222	10,214	12,421	(992)
Total debt securities held-to-maturity, net	76,433	78,587	80,742	(2,154)
Equity securities	184,931	187,502	173,993	(2,571)
Loans held-for-sale, at lower of cost or fair value	91,313	85,315	102,760	5,998
Loans held-in-portfolio	29,089,241	29,286,225	29,586,348	(196,984)
Less: Unearned income	233,869	223,608	193,838	10,261
Allowance for credit losses	718,575	785,790	925,850	(67,215)
Total loans held-in-portfolio, net	28,136,797	28,276,827	28,466,660	(140,030)
Premises and equipment, net	487,526	486,443	510,473	1,083
Other real estate	76,828	73,272	100,592	3,556
Accrued income receivable	200,649	203,419	204,233	(2,770)
Mortgage servicing rights, at fair value	116,567	119,467	123,552	(2,900)
Other assets	1,634,839	1,750,151	1,816,706	(115,312)
Goodwill	671,122	671,122	671,122	-
Other intangible assets	19,657	20,440	23,518	(783)
<b>Total assets</b>	<b>\$74,189,163</b>	<b>\$72,657,293</b>	<b>\$65,910,369</b>	<b>\$1,531,870</b>
<b>Liabilities and Stockholders' Equity:</b>				
<b>Liabilities:</b>				
<b>Deposits:</b>				
Non-interest bearing	\$15,147,567	\$14,920,887	\$13,546,432	\$226,680
Interest bearing	50,865,994	49,720,889	42,475,551	1,145,105
Total deposits	66,013,561	64,641,776	56,021,983	1,371,785
Assets sold under agreements to repurchase	86,470	90,925	106,028	(4,455)
Other short-term borrowings	-	-	100,000	-
Notes payable	1,176,943	1,176,620	1,201,396	323
Other liabilities	929,218	933,358	2,568,877	(4,140)
<b>Total liabilities</b>	<b>68,206,192</b>	<b>66,842,679</b>	<b>59,998,284</b>	<b>1,363,513</b>
<b>Stockholders' equity:</b>				
Preferred stock	22,143	22,143	22,143	-
Common stock	1,046	1,045	1,045	1
Surplus	4,569,641	4,506,659	4,521,689	62,982
Retained earnings	2,882,340	2,670,885	2,168,153	211,455
Treasury stock	(1,352,104)	(1,290,427)	(1,016,361)	(61,677)
Accumulated other comprehensive (loss) income, net of tax	(140,095)	(95,691)	215,416	(44,404)
<b>Total stockholders' equity</b>	<b>5,982,971</b>	<b>5,814,614</b>	<b>5,912,085</b>	<b>168,357</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$74,189,163</b>	<b>\$72,657,293</b>	<b>\$65,910,369</b>	<b>\$1,531,870</b>

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Table D - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - QUARTER

(Unaudited)

	Quarters ended									Variance					
	30-Sep-21			30-Jun-21			30-Sep-20			Q3 2021 vs. Q2 2021			Q3 2021 vs. Q3 2020		
(\$ amounts in millions)	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate
<b>Assets:</b>															
<b>Interest earning assets:</b>															
Money market, trading and investment securities	\$41,279	\$129.8	1.25%	\$38,136	\$137.5	1.44 %	\$31,337	\$117.5	1.49 %	\$3,143	(\$7.7)	(0.19)%	\$9,942	\$12.3	(0.24)%
<b>Loans:</b>															
Commercial	13,265	179.2	5.36	13,539	176.9	5.24	13,669	170.1	4.95	(274)	2.3	0.12	(404)	9.1	0.41
Construction	854	11.6	5.40	858	11.6	5.43	930	13.3	5.67	(4)	-	(0.03)	(76)	(1.7)	(0.27)
Mortgage	7,652	97.8	5.11	7,765	99.4	5.12	7,094	95.8	5.40	(113)	(1.6)	(0.01)	558	2.0	(0.29)
Consumer	2,435	67.7	11.03	2,431	68.7	11.34	2,722	76.7	11.21	4	(1.0)	(0.31)	(287)	(9.0)	(0.18)
Auto	3,372	71.2	8.37	3,280	70.1	8.58	3,006	68.6	9.08	92	1.1	(0.21)	366	2.6	(0.71)
Lease financing	1,317	19.7	5.99	1,262	19.0	6.01	1,122	17.1	6.08	55	0.7	(0.02)	195	2.6	(0.09)
Total loans	28,895	447.2	6.15	29,135	445.7	6.13	28,543	441.6	6.16	(240)	1.5	0.02	352	5.6	(0.01)
Total interest earning assets	\$70,174	\$577.0	3.27 %	\$67,271	\$583.2	3.47 %	\$59,880	\$559.1	3.72 %	\$2,903	\$(6.2)	(0.20)%	\$10,294	\$17.9	(0.45)%
Allowance for credit losses - loan portfolio	(778)			(801)			(923)			23			145		
Allowance for credit losses - investment securities	(10)			(10)			(13)			-			3		
Other non-interest earning assets	3,901			3,906			4,176			(5)			(275)		
Total average assets	\$73,287			\$70,366			\$63,120			\$2,921			\$10,167		
<b>Liabilities and Stockholders' Equity:</b>															
<b>Interest bearing deposits:</b>															
NOW and money market	\$27,773	\$7.9	0.11%	\$25,102	\$8.0	0.13%	\$21,225	\$9.1	0.17%	\$2,671	\$(0.1)	(0.02)%	\$6,548	\$(1.2)	(0.06)%
Savings	15,621	6.4	0.16	15,384	6.9	0.18	13,103	8.3	0.25	237	(0.5)	(0.02)	2,518	(1.9)	(0.09)
Time deposits	6,957	12.7	0.73	7,104	13.2	0.74	7,810	20.2	1.03	(147)	(0.5)	(0.01)	(853)	(7.5)	(0.30)
Total interest-bearing deposits	50,351	27.0	0.21	47,590	28.1	0.24	42,138	37.6	0.35	2,761	(1.1)	(0.03)	8,213	(10.6)	(0.14)
Borrowings	1,284	13.7	4.28	1,316	13.9	4.24	1,358	14.6	4.31	(32)	(0.2)	0.04	(74)	(0.9)	(0.03)
Total interest-bearing liabilities	51,635	40.7	0.31	48,906	42.0	0.34	43,496	52.2	0.48	2,729	(1.3)	(0.03)	8,139	(11.5)	(0.17)
Net interest spread			2.96 %			3.13 %			3.24 %			(0.17)%			(0.28)%
Non-interest bearing deposits	14,955			14,920			12,806			35			2,149		
Other liabilities	927			857			1,435			70			(508)		
Stockholders' equity	5,770			5,683			5,383			87			387		
Total average liabilities and stockholders' equity	\$73,287			\$70,366			\$63,120			\$2,921			\$10,167		
Net interest income / margin on a taxable equivalent basis (Non-GAAP)	\$536.3	3.04%		\$541.2	3.22%		\$506.9	3.37%		(\$4.9)	(0.18)%		\$29.4	(0.33)%	
Taxable equivalent adjustment	46.9			53.4			45.8			(6.5)			1.1		
Net interest income / margin non-taxable equivalent basis (GAAP)	\$489.4	2.77%		\$487.8	2.91%		\$461.0	3.06%		\$1.6	(0.14)%		\$28.3	(0.29)%	

Popular, Inc.

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Table E - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - YEAR-TO-DATE

(Unaudited)

(\$ amounts in millions)	Nine months ended								
	30-Sep-21			30-Sep-20			Variance		
	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate
Assets:									
Interest earning assets:									
Money market, trading and investment securities	\$37,751	\$399.8	1.42 %	\$26,497	\$364.7	1.84 %	\$11,254	\$35.1	(0.42)%
Loans:									
Commercial	13,475	535.1	5.32	13,122	522.1	5.31	353	13.0	0.01
Construction	874	35.1	5.39	909	39.6	5.83	(35)	(4.5)	(0.44)
Mortgage	7,761	295.6	5.08	7,054	281.2	5.32	707	14.4	(0.24)
Consumer	2,460	206.9	11.24	2,916	248.9	11.43	(456)	(42.0)	(0.19)
Auto	3,285	209.5	8.55	2,985	202.4	9.06	300	7.1	(0.51)
Lease financing	1,265	57.1	6.01	1,092	49.5	6.04	173	7.6	(0.03)
Total loans	29,120	1,339.3	6.16	28,078	1,343.7	6.39	1,042	(4.4)	(0.23)
Total interest earning assets	\$66,871	\$1,739.1	3.48%	\$54,575	\$1,708.4	4.18%	\$12,296	\$30.7	(0.70)%
Allowance for credit losses - loan portfolio	(822)			(886)			64		
Allowance for credit losses - investment securities	(10)			(13)			3		
Other non-interest earning assets	3,900			4,100			(200)		
Total average assets	\$69,939			\$57,776			\$12,163		
Liabilities and Stockholders' Equity:									
Interest bearing deposits:									
NOW and money market	\$25,201	\$24.2	0.13%	\$18,956	\$45.9	0.32%	\$6,245	(\$21.7)	(0.19)%
Savings	15,127	20.3	0.18	11,899	30.2	0.34	3,228	(9.9)	(0.16)
Time deposits	7,108	40.8	0.77	8,076	66.3	1.10	(968)	(25.5)	(0.33)
Total interest-bearing deposits	47,436	85.3	0.24	38,931	142.4	0.49	8,505	(57.1)	(0.25)
Borrowings	1,315	41.8	4.25	1,340	44.7	4.45	(25)	(2.9)	(0.20)
Total interest-bearing liabilities	48,751	127.1	0.35	40,271	187.1	0.62	8,480	(60.0)	(0.27)
Net interest spread			3.13%			3.56%			(0.43)%
Non-interest bearing deposits	14,428			10,945			3,483		
Other liabilities	1,044			1,180			(136)		
Stockholders' equity	5,716			5,380			336		
Total average liabilities and stockholders' equity	\$69,939			\$57,776			\$12,163		
Net interest income / margin on a taxable equivalent basis (Non-GAAP)		\$1,612.0	3.23%		\$1,521.3	3.72%		\$90.7	(0.49)%
Taxable equivalent adjustment		155.7			136.3			19.4	
Net interest income / margin non-taxable equivalent basis (GAAP)		\$1,456.3	2.92%		\$1,385.0	3.39%		\$71.3	(0.47)%

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Table F - Mortgage Banking Activities and Other Service Fees

(Unaudited)

**Mortgage Banking Activities**

(In thousands)	Quarters ended			Variance		Nine months ended		Variance 2021 vs. 2020
	30-Sep-21	30-Jun-21	30-Sep-20	Q3 2021 vs. Q2 2021	Q3 2021 vs. Q3 2020	30-Sep-21	30-Sep-20	
Mortgage servicing fees, net of fair value adjustments:								
Mortgage servicing fees	\$9,376	\$9,522	\$12,966	\$(146)	\$(3,590)	\$28,613	\$32,992	\$(4,379)
Mortgage servicing rights fair value adjustments	(5,979)	(6,239)	(20,491)	260	14,512	(11,706)	(33,360)	21,654
<b>Total mortgage servicing fees, net of fair value adjustments</b>	<b>3,397</b>	<b>3,283</b>	<b>(7,525)</b>	<b>114</b>	<b>10,922</b>	<b>16,907</b>	<b>(368)</b>	<b>17,275</b>
Net gain on sale of loans, including valuation on loans held-for-sale	6,084	5,197	10,916	887	(4,832)	16,256	20,389	(4,133)
Trading account (loss) profit:								
Unrealized losses on outstanding derivative positions	-	-	(4)	-	4	-	(4)	4
Realized (losses) gains on closed derivative positions	(1,004)	(866)	(1,958)	(138)	954	632	(8,391)	9,023
<b>Total trading account (loss) profit</b>	<b>(1,004)</b>	<b>(866)</b>	<b>(1,962)</b>	<b>(138)</b>	<b>958</b>	<b>632</b>	<b>(8,395)</b>	<b>9,027</b>
Losses on repurchased loans, including interest advances	(170)	(166)	(10,955)	(4)	10,785	(697)	(10,955)	10,258
<b>Total mortgage banking activities</b>	<b>\$8,307</b>	<b>\$7,448</b>	<b>\$(9,526)</b>	<b>\$859</b>	<b>\$17,833</b>	<b>\$33,098</b>	<b>\$671</b>	<b>\$32,427</b>

**Other Service Fees**

(In thousands)	Quarters ended			Variance		Nine months ended		Variance 2021 vs. 2020
	30-Sep-21	30-Jun-21	30-Sep-20	Q3 2021 vs. Q2 2021	Q3 2021 vs. Q3 2020	30-Sep-21	30-Sep-20	
Other service fees:								
Debit card fees	\$12,210	\$12,458	\$11,123	\$(248)	\$1,087	\$36,245	\$28,442	\$7,803
Insurance fees	14,385	12,773	13,941	1,612	444	39,986	38,211	1,775
Credit card fees	33,409	32,726	27,077	683	6,332	94,826	68,025	26,801
Sale and administration of investment products	6,216	5,970	5,094	246	1,122	17,726	16,267	1,459
Trust fees	6,453	6,165	4,886	288	1,567	18,460	15,692	2,768
Other fees	7,772	6,290	7,758	1,482	14	20,212	20,099	113
<b>Total other service fees</b>	<b>\$80,445</b>	<b>\$76,382</b>	<b>\$69,879</b>	<b>\$4,063</b>	<b>\$10,566</b>	<b>\$227,455</b>	<b>\$186,736</b>	<b>\$40,719</b>



Popular, Inc.

Financial Supplement to Third Quarter 2021 Earnings Release

Table G - Loans and Deposits

(Unaudited)

Loans - Ending Balances

(In thousands)	30-Sep-21	30-Jun-21	30-Sep-20	Variance	
				Q3 2021 vs. Q2 2021	Q3 2021 vs. Q3 2020
Loans held-in-portfolio:					
Commercial	\$13,303,671	\$13,437,932	\$13,620,069	\$(134,261)	\$(316,398)
Construction	801,040	865,113	943,747	(64,073)	(142,707)
Lease financing	1,348,679	1,297,928	1,153,108	50,751	195,571
Mortgage	7,539,152	7,678,478	7,924,441	(139,326)	(385,289)
Auto	3,376,694	3,289,027	3,045,453	87,667	331,241
Consumer	2,486,136	2,494,139	2,705,692	(8,003)	(219,556)
<b>Total loans held-in-portfolio</b>	<b>\$28,855,372</b>	<b>\$29,062,617</b>	<b>\$29,392,510</b>	<b>\$(207,245)</b>	<b>\$(537,138)</b>
Loans held-for-sale:					
Commercial	\$-	\$1,700	\$4,070	\$(1,700)	\$(4,070)
Construction	-	7,000	-	(7,000)	-
Mortgage	91,313	76,615	98,690	14,698	(7,377)
<b>Total loans held-for-sale</b>	<b>\$91,313</b>	<b>\$85,315</b>	<b>\$102,760</b>	<b>\$5,998</b>	<b>\$(11,447)</b>
<b>Total loans</b>	<b>\$28,946,685</b>	<b>\$29,147,932</b>	<b>\$29,495,270</b>	<b>\$(201,247)</b>	<b>\$(548,585)</b>

Deposits - Ending Balances

(In thousands)	30-Sep-21	30-Jun-21	30-Sep-20	Variance	
				Q3 2021 vs. Q2 2021	Q3 2021 vs. Q3 2020
Demand deposits [1]	\$25,495,481	\$24,497,918	\$22,929,040	\$997,563	\$2,566,441
Savings, NOW and money market deposits (non-brokered)	32,867,805	32,452,829	24,696,244	414,976	8,171,561
Savings, NOW and money market deposits (brokered)	718,155	683,021	551,770	35,134	166,385
Time deposits (non-brokered)	6,906,509	6,979,349	7,664,361	(72,840)	(757,852)
Time deposits (brokered CDs)	25,611	28,659	180,568	(3,048)	(154,957)
<b>Total deposits</b>	<b>\$66,013,561</b>	<b>\$64,641,776</b>	<b>\$56,021,983</b>	<b>\$1,371,785</b>	<b>\$9,991,578</b>

[1] Includes interest and non-interest bearing demand deposits.

Popular, Inc.

Financial Supplement to Third Quarter 2021 Earnings Release

Table H - Loan Delinquency - Puerto Rico Operations

(Unaudited)

30-Sep-21									
Puerto Rico									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 392	\$ -	\$ 396	\$ 788	\$ 149,639	\$ 150,427	\$ 396	\$ -	
Commercial real estate:									
Non-owner occupied	661	17,383	60,143	78,187	2,268,441	2,346,628	60,143	-	
Owner occupied	2,719	614	71,863	75,196	1,394,503	1,469,699	71,863	-	
Commercial and industrial	1,641	576	51,456	53,673	3,618,266	3,671,939	50,992	464	
Construction	-	-	14,877	14,877	112,602	127,479	14,877	-	
Mortgage	197,955	76,345	896,208	1,170,508	5,204,541	6,375,049	354,555	541,653	
Leasing	8,193	1,969	2,542	12,704	1,335,975	1,348,679	2,542	-	
Consumer:									
Credit cards	5,211	3,667	7,558	16,436	870,139	886,575	-	7,558	
Home equity lines of credit	46	-	-	46	3,507	3,553	-	-	
Personal	9,329	5,954	21,646	36,929	1,238,448	1,275,377	21,646	-	
Auto	52,486	11,663	17,345	81,494	3,295,200	3,376,694	17,345	-	
Other	393	76	14,621	15,090	108,492	123,582	14,512	109	
<b>Total</b>	<b>\$ 279,026</b>	<b>\$ 118,247</b>	<b>\$ 1,158,655</b>	<b>\$ 1,555,928</b>	<b>\$ 19,599,753</b>	<b>\$ 21,155,681</b>	<b>\$ 608,871</b>	<b>\$ 549,784</b>	

30-Jun-21									
Puerto Rico									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 128	\$ -	\$ 397	\$ 525	\$ 151,258	\$ 151,783	\$ 397	\$ -	
Commercial real estate:									
Non-owner occupied	32,749	-	72,378	105,127	1,888,302	1,993,429	72,378	-	
Owner occupied	3,995	604	79,808	84,407	1,380,022	1,464,429	79,808	-	
Commercial and industrial	2,314	682	65,727	68,723	3,952,675	4,021,398	65,120	607	
Construction	-	3,080	14,877	17,957	124,990	142,947	14,877	-	
Mortgage	164,779	73,492	995,175	1,233,446	5,281,711	6,515,157	370,653	624,522	
Leasing	6,054	2,103	2,286	10,443	1,287,485	1,297,928	2,286	-	
Consumer:									
Credit cards	4,371	2,826	8,021	15,218	864,912	880,130	-	8,021	
Home equity lines of credit	-	-	-	-	3,489	3,489	-	-	
Personal	9,405	4,444	23,861	37,710	1,227,582	1,265,292	23,861	-	
Auto	39,032	7,405	13,286	59,723	3,229,304	3,289,027	13,286	-	
Other	214	97	14,288	14,599	108,427	123,026	14,123	165	
<b>Total</b>	<b>\$ 263,041</b>	<b>\$ 94,733</b>	<b>\$ 1,290,104</b>	<b>\$ 1,647,878</b>	<b>\$ 19,500,157</b>	<b>\$ 21,148,035</b>	<b>\$ 656,789</b>	<b>\$ 633,315</b>	

(In thousands)	Variance							Past due 90 days or more	
	Past due				Current	Loans HIP	Non-accrual loans	Accruing loans	
	30-59 days	60-89 days	90 days or more	Total past due					
Commercial multi-family	\$ 264	\$ -	\$ (1)	\$ 263	\$ (1,619)	\$ (1,356)	\$ (1)	\$ -	
Commercial real estate:									
Non-owner occupied	(32,088)	17,383	(12,235)	(26,940)	380,139	353,199	(12,235)	-	
Owner occupied	(1,276)	10	(7,945)	(9,211)	14,481	5,270	(7,945)	-	
Commercial and industrial	(673)	(106)	(14,271)	(15,050)	(334,409)	(349,459)	(14,128)	(143)	
Construction	-	(3,080)	-	(3,080)	(12,388)	(15,468)	-	-	
Mortgage	33,176	2,853	(98,967)	(62,938)	(77,170)	(140,108)	(16,098)	(82,869)	
Leasing	2,139	(134)	256	2,261	48,490	50,751	256	-	
Consumer:									
Credit cards	840	841	(463)	1,218	5,227	6,445	-	(463)	
Home equity lines of credit	46	-	-	46	18	64	-	-	
Personal	(76)	1,510	(2,215)	(781)	10,866	10,085	(2,215)	-	
Auto	13,454	4,258	4,059	21,771	65,896	87,667	4,059	-	
Other	179	(21)	333	491	65	556	389	(56)	
<b>Total</b>	<b>\$ 15,985</b>	<b>\$ 23,514</b>	<b>\$ (131,449)</b>	<b>\$ (91,950)</b>	<b>\$ 99,596</b>	<b>\$ 7,646</b>	<b>\$ (47,918)</b>	<b>\$ (83,531)</b>	

Popular, Inc.

Financial Supplement to Third Quarter 2021 Earnings Release

Table I - Loan Delinquency - Popular U.S. Operations

(Unaudited)

September 30, 2021

Popular U.S.									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ -	\$ 22,171	\$ -	\$ 22,171	\$ 1,709,508	\$ 1,731,679	\$ -	\$ -	
Commercial real estate:									
Non-owner occupied	2,569	4,632	374	7,575	2,029,514	2,037,089	374	-	
Owner occupied	1,158	-	986	2,144	343,430	345,574	986	-	
Commercial and industrial	804	1	1,428	2,233	1,548,403	1,550,636	1,427	1	
Construction	14,978	-	-	14,978	658,583	673,561	-	-	
Mortgage	1,369	2,833	14,488	18,690	1,145,413	1,164,103	14,488	-	
Consumer:									
Credit cards	-	-	-	-	26	26	-	-	
Home equity lines of credit	690	76	5,941	6,707	73,042	79,749	5,941	-	
Personal	588	544	748	1,880	111,598	113,478	748	-	
Other	16	-	-	16	3,780	3,796	-	-	
<b>Total</b>	<b>\$ 22,172</b>	<b>\$ 30,257</b>	<b>\$ 23,965</b>	<b>\$ 76,394</b>	<b>\$ 7,623,297</b>	<b>\$ 7,699,691</b>	<b>\$ 23,964</b>	<b>\$ 1</b>	

June 30, 2021

Popular U.S.									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ -	\$ -	\$ 5,949	\$ 5,949	\$ 1,733,104	\$ 1,739,053	\$ 5,949	\$ -	
Commercial real estate:									
Non-owner occupied	-	-	374	374	2,131,860	2,132,234	374	-	
Owner occupied	907	639	193	1,739	338,445	340,184	193	-	
Commercial and industrial	3,070	509	1,346	4,925	1,590,497	1,595,422	1,346	-	
Construction	-	-	-	-	722,166	722,166	-	-	
Mortgage	2,498	5,005	13,323	20,826	1,142,495	1,163,321	13,323	-	
Consumer:									
Credit cards	-	-	-	-	31	31	-	-	
Home equity lines of credit	501	210	6,377	7,088	74,850	81,938	6,377	-	
Personal	572	579	832	1,983	135,014	136,997	832	-	
Other	-	-	-	-	3,236	3,236	-	-	
<b>Total</b>	<b>\$ 7,548</b>	<b>\$ 6,942</b>	<b>\$ 28,394</b>	<b>\$ 42,884</b>	<b>\$ 7,871,698</b>	<b>\$ 7,914,582</b>	<b>\$ 28,394</b>	<b>\$ -</b>	

Variance

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ -	\$ 22,171	\$ (5,949)	\$ 16,222	\$ (23,596)	\$ (7,374)	\$ (5,949)	\$ -
Commercial real estate:								
Non-owner occupied	2,569	4,632	-	7,201	(102,346)	(95,145)	-	-
Owner occupied	251	(639)	793	405	4,985	5,390	793	-
Commercial and industrial	(2,266)	(508)	82	(2,692)	(42,094)	(44,786)	81	1
Construction	14,978	-	-	14,978	(63,583)	(48,605)	-	-
Mortgage	(1,129)	(2,172)	1,165	(2,136)	2,918	782	1,165	-
Consumer:								
Credit cards	-	-	-	-	(5)	(5)	-	-
Home equity lines of credit	189	(134)	(436)	(381)	(1,808)	(2,189)	(436)	-
Personal	16	(35)	(84)	(103)	(23,416)	(23,519)	(84)	-
Other	16	-	-	16	544	560	-	-
<b>Total</b>	<b>\$ 14,624</b>	<b>\$ 23,315</b>	<b>\$ (4,429)</b>	<b>\$ 33,510</b>	<b>\$ (248,401)</b>	<b>\$ (214,891)</b>	<b>\$ (4,430)</b>	<b>\$ 1</b>

Popular, Inc.

Financial Supplement to Third Quarter 2021 Earnings Release

Table J - Loan Delinquency - Consolidated

(Unaudited)

30-Sep-21									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 392	\$ 22,171	\$ 396	\$ 22,959	\$ 1,859,147	\$ 1,882,106	\$ 396	\$ -	
Commercial real estate:									
Non-owner occupied	3,230	22,015	60,517	85,762	4,297,955	4,383,717	60,517	-	
Owner occupied	3,877	614	72,849	77,340	1,737,933	1,815,273	72,849	-	
Commercial and industrial	2,445	577	52,884	55,906	5,166,669	5,222,575	52,419	465	
Construction	14,978	-	14,877	29,855	771,185	801,040	14,877	-	
Mortgage	199,324	79,178	910,696	1,189,198	6,349,954	7,539,152	369,043	541,653	
Leasing	8,193	1,969	2,542	12,704	1,335,975	1,348,679	2,542	-	
Consumer:									
Credit cards	5,211	3,667	7,558	16,436	870,165	886,601	-	7,558	
Home equity lines of credit	736	76	5,941	6,753	76,549	83,302	5,941	-	
Personal	9,917	6,498	22,394	38,809	1,350,046	1,388,855	22,394	-	
Auto	52,486	11,663	17,345	81,494	3,295,200	3,376,694	17,345	-	
Other	409	76	14,621	15,106	112,272	127,378	14,512	109	
<b>Total</b>	<b>\$ 301,198</b>	<b>\$ 148,504</b>	<b>\$ 1,182,620</b>	<b>\$ 1,632,322</b>	<b>\$ 27,223,050</b>	<b>\$ 28,855,372</b>	<b>\$ 632,835</b>	<b>\$ 549,785</b>	

30-Jun-21									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 128	\$ -	\$ 6,346	\$ 6,474	\$ 1,884,362	\$ 1,890,836	\$ 6,346	\$ -	
Commercial real estate:									
Non-owner occupied	32,749	-	72,752	105,501	4,020,162	4,125,663	72,752	-	
Owner occupied	4,902	1,243	80,001	86,146	1,718,467	1,804,613	80,001	-	
Commercial and industrial	5,384	1,191	67,073	73,648	5,543,172	5,616,820	66,466	607	
Construction	-	3,080	14,877	17,957	847,156	865,113	14,877	-	
Mortgage	167,277	78,497	1,008,498	1,254,272	6,424,206	7,678,478	383,976	624,522	
Leasing	6,054	2,103	2,286	10,443	1,287,485	1,297,928	2,286	-	
Consumer:									
Credit cards	4,371	2,826	8,021	15,218	864,943	880,161	-	8,021	
Home equity lines of credit	501	210	6,377	7,088	78,339	85,427	6,377	-	
Personal	9,977	5,023	24,693	39,693	1,362,596	1,402,289	24,693	-	
Auto	39,032	7,405	13,286	59,723	3,229,304	3,289,027	13,286	-	
Other	214	97	14,288	14,599	111,663	126,262	14,123	165	
<b>Total</b>	<b>\$ 270,589</b>	<b>\$ 101,675</b>	<b>\$ 1,318,498</b>	<b>\$ 1,690,762</b>	<b>\$ 27,371,855</b>	<b>\$ 29,062,617</b>	<b>\$ 685,183</b>	<b>\$ 633,315</b>	

Variance

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 264	\$ 22,171	\$ (5,950)	\$ 16,485	\$ (25,215)	\$ (8,730)	\$ (5,950)	\$ -
Commercial real estate:								
Non-owner occupied	(29,519)	22,015	(12,235)	(19,739)	277,793	258,054	(12,235)	-
Owner occupied	(1,025)	(629)	(7,152)	(8,806)	19,466	10,660	(7,152)	-
Commercial and industrial	(2,939)	(614)	(14,189)	(17,742)	(376,503)	(394,245)	(14,047)	(142)
Construction	14,978	(3,080)	-	11,898	(75,971)	(64,073)	-	-
Mortgage	32,047	681	(97,802)	(65,074)	(74,252)	(139,326)	(14,933)	(82,869)
Leasing	2,139	(134)	256	2,261	48,490	50,751	256	-
Consumer:								
Credit cards	840	841	(463)	1,218	5,222	6,440	-	(463)
Home equity lines of credit	235	(134)	(436)	(335)	(1,790)	(2,125)	(436)	-
Personal	(60)	1,475	(2,299)	(884)	(12,550)	(13,434)	(2,299)	-
Auto	13,454	4,258	4,059	21,771	65,896	87,667	4,059	-
Other	195	(21)	333	507	609	1,116	389	(56)
<b>Total</b>	<b>\$ 30,609</b>	<b>\$ 46,829</b>	<b>\$ (135,878)</b>	<b>\$ (58,440)</b>	<b>\$ (148,805)</b>	<b>\$ (207,245)</b>	<b>\$ (52,348)</b>	<b>\$ (83,530)</b>

**Popular, Inc.**  
**Financial Supplement to Third Quarter 2021 Earnings Release**

**Table K - Non-Performing Assets**  
**(Unaudited)**

(Dollars in thousands)	30-Sep-21	As a % of loans HIP by category	30-Jun-21	As a % of loans HIP by category	30-Sep-20	As a % of loans HIP by category	Variance	
							Q3 2021 vs. Q2 2021	Q3 2021 vs. Q3 2020
<b>Non-accrual loans:</b>								
Commercial	\$186,181	1.4 %	\$225,565	1.7 %	\$249,738	1.8 %	\$(39,384)	\$(63,557)
Construction	14,877	1.9	14,877	1.7	30,583	3.2	-	(15,706)
Lease financing	2,542	0.2	2,286	0.2	3,217	0.3	256	(675)
Mortgage	369,043	4.9	383,976	5.0	384,544	4.9	(14,933)	(15,501)
Auto	17,345	0.5	13,286	0.4	13,454	0.4	4,059	3,891
Consumer	42,847	1.7	45,193	1.8	52,832	2.0	(2,346)	(9,985)
<b>Total non-performing loans held-in-portfolio</b>	<b>632,835</b>	<b>2.2 %</b>	<b>685,183</b>	<b>2.4 %</b>	<b>734,368</b>	<b>2.5 %</b>	<b>(52,348)</b>	<b>(101,533)</b>
Non-performing loans held-for-sale [1]	-		8,700		4,070		(8,700)	(4,070)
Other real estate owned ("OREO")	76,828		73,272		100,592		3,556	(23,764)
<b>Total non-performing assets</b>	<b>\$709,663</b>		<b>\$767,155</b>		<b>\$839,030</b>		<b>\$(57,492)</b>	<b>\$(129,367)</b>
<b>Accruing loans past due 90 days or more [2]</b>	<b>\$549,785</b>		<b>\$633,315</b>		<b>\$1,212,947</b>		<b>\$(83,530)</b>	<b>\$(663,162)</b>

**Ratios:**

Non-performing assets to total assets	0.96%	1.06%	1.27%
Non-performing loans held-in-portfolio to loans held-in-portfolio	2.19	2.36	2.50
Allowance for credit losses to loans held-in-portfolio	2.49	2.70	3.15
Allowance for credit losses to non-performing loans, excluding loans held-for-sale	113.55	114.68	126.07

[1] There were no non-performing loans held-for-sale as of September 30, 2021 (June 30, 2021 - \$7 million in construction loans and \$2 million commercial loans; September 30, 2020 - \$4 million in commercial loans).

[2] It is the Corporation's policy to report delinquent residential mortgage loans insured by FHA or guaranteed by the VA as accruing loans past due 90 days or more as opposed to non-performing since the principal repayment is insured. The balance of these loans includes \$12 million at September 30, 2021, related to the rebooking of loans previously pooled into GNMA securities, in which the Corporation had a buy-back option as further described below (June 30, 2021 - \$15 million; September 30, 2020 - \$161 million). Under the GNMA program, issuers such as BPPR have the option but not the obligation to repurchase loans that are 90 days or more past due. For accounting purposes, these loans subject to the repurchase option are required to be reflected (rebooked) on the financial statements of BPPR with an offsetting liability. While the borrowers for our serviced GNMA portfolio benefited from the moratorium, the delinquency status of these loans continued to be reported to GNMA without considering the moratorium. These balances include \$350 million of residential mortgage loans insured by FHA or guaranteed by the VA that are no longer accruing interest as of September 30, 2021 (June 30, 2021 - \$363 million; September 30, 2020 - \$318 million). Furthermore, the Corporation has approximately \$53 million in reverse mortgage loans which are guaranteed by FHA, but which are currently not accruing interest. Due to the guaranteed nature of the loans, it is the Corporation's policy to exclude these balances from non-performing assets (June 30, 2021 - \$56 million; September 30, 2020 - \$60 million).



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Table L - Activity in Non-Performing Loans

(Unaudited)

Commercial loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-21			30-Jun-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$217,703	\$7,862	\$225,565	\$200,863	\$1,907	\$202,770
Plus:						
New non-performing loans	7,454	1,039	8,493	39,657	7,570	47,227
Advances on existing non-performing loans	-	10	10	-	1	1
Less:						
Non-performing loans transferred to OREO	(2,069)	-	(2,069)	(2,346)	-	(2,346)
Non-performing loans charged-off	(8,617)	-	(8,617)	(1,515)	(624)	(2,139)
Loans returned to accrual status / loan collections	(31,077)	(6,124)	(37,201)	(18,956)	(992)	(19,948)
Ending balance NPLs	\$183,394	\$2,787	\$186,181	\$217,703	\$7,862	\$225,565

Construction loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-21			30-Jun-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$14,877	\$-	\$14,877	\$14,877	\$7,523	\$22,400
Less:						
Non-performing loans charged-off	-	-	-	-	(523)	(523)
Loans transferred to held-for-sale	-	-	-	-	(7,000)	(7,000)
Ending balance NPLs	\$14,877	\$-	\$14,877	\$14,877	\$-	\$14,877

Mortgage loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-21			30-Jun-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$370,653	\$13,323	\$383,976	\$390,781	\$14,793	\$405,574
Plus:						
New non-performing loans	38,606	4,662	43,268	43,432	4,774	48,206
Advances on existing non-performing loans	-	2	2	-	11	11
Less:						
Non-performing loans transferred to OREO	(8,984)	-	(8,984)	(8,257)	-	(8,257)
Non-performing loans charged-off	(1,023)	-	(1,023)	(4,297)	-	(4,297)
Loans returned to accrual status / loan collections	(44,697)	(3,499)	(48,196)	(51,006)	(6,255)	(57,261)
Ending balance NPLs	\$354,555	\$14,488	\$369,043	\$370,653	\$13,323	\$383,976

**Total non-performing loans held-in-portfolio (excluding consumer):**

(In thousands)	Quarter ended			Quarter ended		
	30-Sep-21			30-Jun-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$603,233	\$21,185	\$624,418	\$606,521	\$24,223	\$630,744
Plus:						
New non-performing loans	46,060	5,701	51,761	83,089	12,344	95,433
Advances on existing non-performing loans	-	12	12	-	12	12
Less:						
Non-performing loans transferred to OREO	(11,053)	-	(11,053)	(10,603)	-	(10,603)
Non-performing loans charged-off	(9,640)	-	(9,640)	(5,812)	(1,147)	(6,959)
Loans returned to accrual status / loan collections	(75,774)	(9,623)	(85,397)	(69,962)	(7,247)	(77,209)
Loans transferred to held-for-sale	-	-	-	-	(7,000)	(7,000)
Ending balance NPLs	\$552,826	\$17,275	\$570,101	\$603,233	\$21,185	\$624,418

**Popular, Inc.**

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**Table M - Allowance for Credit Losses, Net Charge-offs and Related Ratios**

**(Unaudited)**

(Dollars in thousands)	Quarters ended		
	30-Sep-21	30-Jun-21	30-Sep-20
Balance at beginning of period - loans held-in-portfolio	\$785,790	\$800,797	\$918,434
Provision for credit losses (benefit)	(58,645)	(17,500)	19,452
Initial allowance for credit losses - PCD Loans	253	1,202	4,823
	727,398	784,499	942,709
Net loans charged-off (recovered):			
BPPR			
Commercial	4,357	(9,877)	(1,959)
Construction	(2,223)	(479)	(156)
Lease financing	304	393	(329)
Mortgage	(2,111)	935	1,964
Consumer	9,009	7,545	14,249
Total BPPR	9,336	(1,483)	13,769
Popular U.S.			
Commercial	(463)	(413)	309
Construction	-	93	-
Mortgage	(48)	(423)	(5)
Consumer	(2)	935	2,786
Total Popular U.S.	(513)	192	3,090
Total loans charged-off (recovered) - Popular, Inc.	8,823	(1,291)	16,859
Balance at end of period - loans held-in-portfolio	\$718,575	\$785,790	\$925,850
Balance at beginning of period - unfunded commitments	\$9,936	\$9,569	\$6,717
Provision for credit losses (benefit)	(1,536)	367	6,578
Balance at end of period - unfunded commitments [1]	\$8,400	\$9,936	\$13,295
POPULAR, INC.			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.12 %	(0.02)%	0.24 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	N.M.	N.M.	115.38%
BPPR			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.18 %	(0.03)%	0.26 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	N.M.	N.M.	55.79%
Popular U.S.			
Annualized net charge-offs to average loans held-in-portfolio	(0.03)%	0.01 %	0.16 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	N.M.	N.M.	380.91 %
N.M. - Not meaningful.			
[1] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.			

Popular, Inc.

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Table N - Allowance for Credit Losses "ACL"- Loan Portfolios - CONSOLIDATED

(Unaudited)

30-Sep-21						
(Dollars in thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
Total ACL	\$234,814	\$9,850	\$170,378	\$11,634	\$291,899	\$718,575
Total loans held-in-portfolio	\$13,303,671	\$801,040	\$7,539,152	\$1,348,679	\$5,862,830	\$28,855,372
ACL to loans held-in-portfolio	1.77 %	1.23 %	2.26 %	0.86 %	4.98 %	2.49 %

30-Jun-21						
(Dollars in thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
Total ACL	\$271,144	\$11,256	\$182,619	\$17,551	\$303,220	\$785,790
Total loans held-in-portfolio	\$13,437,932	\$865,113	\$7,678,478	\$1,297,928	\$5,783,166	\$29,062,617
ACL to loans held-in-portfolio	2.02 %	1.30 %	2.38 %	1.35 %	5.24 %	2.70 %

Variance						
(Dollars in thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
Total ACL	\$(36,330)	\$(1,406)	\$(12,241)	\$(5,917)	\$(11,321)	\$(67,215)
Total loans held-in-portfolio	\$(134,261)	\$(64,073)	\$(139,326)	\$50,751	\$79,664	\$(207,245)

Popular, Inc.

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Table O - Allowance for Credit Losses "ACL"- Loan Portfolios - PUERTO RICO OPERATIONS

(Unaudited)

30-Sep-21						
Puerto Rico						
(In thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
ACL	\$168,504	\$1,911	\$155,062	\$11,634	\$279,667	\$616,778
Loans held-in-portfolio	\$7,638,693	\$127,479	\$6,375,049	\$1,348,679	\$5,665,781	\$21,155,681
ACL to loans held-in-portfolio	2.21 %	1.50 %	2.43 %	0.86 %	4.94 %	2.92 %

30-Jun-21						
Puerto Rico						
(In thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
ACL	\$186,784	\$1,220	\$166,808	\$17,551	\$289,490	\$661,853
Loans held-in-portfolio	\$7,631,039	\$142,947	\$6,515,157	\$1,297,928	\$5,560,964	\$21,148,035
ACL to loans held-in-portfolio	2.45 %	0.85 %	2.56 %	1.35 %	5.21 %	3.13 %

Variance						
(In thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
ACL	\$(18,280)	\$691	\$(11,746)	\$(5,917)	\$(9,823)	\$(45,075)
Loans held-in-portfolio	\$7,654	\$(15,468)	\$(140,108)	\$50,751	\$104,817	\$7,646

Popular, Inc.

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Table P - Allowance for Credit Losses "ACL"- Loan Portfolios - POPULAR U.S. OPERATIONS

(Unaudited)

30-Sep-21					
Popular U.S.					
(In thousands)	Commercial	Construction	Mortgage	Consumer	Total
ACL	\$66,310	\$7,939	\$15,316	\$12,232	\$101,797
Loans held-in-portfolio	\$5,664,978	\$673,561	\$1,164,103	\$197,049	\$7,699,691
ACL to loans held-in-portfolio	1.17 %	1.18 %	1.32 %	6.21 %	1.32 %

30-Jun-21					
Popular U.S.					
(In thousands)	Commercial	Construction	Mortgage	Consumer	Total
ACL	\$84,360	\$10,036	\$15,811	\$13,730	\$123,937
Loans held-in-portfolio	\$5,806,893	\$722,166	\$1,163,321	\$222,202	\$7,914,582
ACL to loans held-in-portfolio	1.45 %	1.39 %	1.36 %	6.18 %	1.57 %

Variance					
(In thousands)	Commercial	Construction	Mortgage	Consumer	Total
ACL	\$(18,050)	\$(2,097)	\$(495)	\$(1,498)	\$(22,140)
Loans held-in-portfolio	\$(141,915)	\$(48,605)	\$782	\$(25,153)	\$(214,891)

**Popular, Inc.****Financial Supplement to Third Quarter 2021 Earnings Release****Table Q - Reconciliation to GAAP Financial Measures****(Unaudited)**

(In thousands, except share or per share information)	30-Sep-21	30-Jun-21	30-Sep-20
Total stockholders' equity	\$5,982,971	\$5,814,614	\$5,912,085
Less: Preferred stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(671,122)	(671,122)	(671,122)
Less: Other intangibles	(19,657)	(20,440)	(23,518)
<b>Total tangible common equity</b>	<b>\$5,270,049</b>	<b>\$5,100,909</b>	<b>\$5,195,302</b>
Total assets	\$74,189,163	\$72,657,293	\$65,910,369
Less: Goodwill	(671,122)	(671,122)	(671,122)
Less: Other intangibles	(19,657)	(20,440)	(23,518)
<b>Total tangible assets</b>	<b>\$73,498,384</b>	<b>\$71,965,731</b>	<b>\$65,215,729</b>
Tangible common equity to tangible assets	7.17 %	7.09 %	7.97 %
Common shares outstanding at end of period	79,841,564	80,656,480	84,219,464
Tangible book value per common share	\$66.01	\$63.24	\$61.69

## Quarterly average

Total stockholders' equity [1]	\$5,769,545	\$5,683,325	\$5,383,126
Less: Preferred Stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(671,121)	(671,121)	(671,121)
Less: Other intangibles	(20,132)	(21,350)	(24,161)
<b>Total tangible equity</b>	<b>\$5,056,149</b>	<b>\$4,968,711</b>	<b>\$4,665,701</b>
<b>Return on average tangible common equity</b>	<b>19.44 %</b>	<b>17.58 %</b>	<b>14.32 %</b>

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale.

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