

**Popular, Inc.**  
**Financial Supplement to Second Quarter 2021 Earnings Release**

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**POPULAR, INC.****Financial Supplement to Second Quarter 2021 Earnings Release****Table A - Selected Ratios and Other Information****(Unaudited)**

	Quarters ended			Six months ended	
	30-Jun-21	31-Mar-21	30-Jun-20	30-Jun-21	30-Jun-20
Basic EPS	\$2.67	\$3.13	\$1.49	\$5.80	\$1.83
Diluted EPS	\$2.66	\$3.12	\$1.49	\$5.79	\$1.83
Average common shares outstanding	81,609,435	83,899,769	85,135,522	82,748,275	87,962,040
Average common shares outstanding - assuming dilution	81,772,789	84,051,935	85,161,661	82,888,378	88,039,712
Common shares outstanding at end of period	80,656,480	84,379,180	84,184,927	80,656,480	84,184,927
Market value per common share	\$75.05	\$70.32	\$37.17	\$75.05	\$37.17
Market capitalization - (In millions)	\$6,053	\$5,934	\$3,129	\$6,053	\$3,129
Return on average assets	1.24%	1.61%	0.87%	1.42%	0.59%
Return on average common equity	15.43%	18.76%	9.74%	17.08%	6.06%
Net interest margin (non-taxable equivalent basis)	2.91%	3.07%	3.25%	2.99%	3.58%
Net interest margin (taxable equivalent basis) -non-GAAP	3.22%	3.39%	3.56%	3.31%	3.93%
Common equity per share	\$71.82	\$69.63	\$68.40	\$71.82	\$68.40
Tangible common book value per common share (non-GAAP) [1]	\$63.24	\$61.42	\$60.13	\$63.24	\$60.13
Tangible common equity to tangible assets (non-GAAP) [1]	7.09%	7.83%	8.15%	7.09%	8.15%
Return on average tangible common equity [1]	17.58%	21.37%	11.23%	19.46%	6.97%
Tier 1 capital	16.62%	17.15%	15.78%	16.62%	15.78%
Total capital	19.09%	19.62%	18.29%	19.09%	18.29%
Tier 1 leverage	7.34%	8.06%	8.13%	7.34%	8.13%
Common Equity Tier 1 capital	16.55%	17.08%	15.71%	16.55%	15.71%

[1] Refer to Table Q for reconciliation to GAAP financial measures.

**POPULAR, INC.**

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**Table B - Consolidated Statement of Operations**

**(Unaudited)**

	Quarters ended		Variance	Quarter ended	Variance	Six months ended	
(In thousands, except per share information)	30-Jun-21	31-Mar-21	vs. Q1 2021	30-Jun-20	vs. Q2 2020	30-Jun-21	30-Jun-20
<b>Interest income:</b>							
Loans	\$433,781	\$434,649	\$(868)	\$429,670	\$4,111	\$868,430	\$880,116
Money market investments	4,274	3,112	1,162	2,015	2,259	7,386	14,015
Investment securities	91,706	85,690	6,016	76,884	14,822	177,396	164,796
<b>Total interest income</b>	<b>529,761</b>	<b>523,451</b>	<b>6,310</b>	<b>508,569</b>	<b>21,192</b>	<b>1,053,212</b>	<b>1,058,927</b>
<b>Interest expense:</b>							
Deposits	28,060	30,201	(2,141)	42,780	(14,720)	58,261	104,881
Short-term borrowings	62	143	(81)	645	(583)	205	1,693
Long-term debt	13,837	13,995	(158)	14,263	(426)	27,832	28,377
<b>Total interest expense</b>	<b>41,959</b>	<b>44,339</b>	<b>(2,380)</b>	<b>57,688</b>	<b>(15,729)</b>	<b>86,298</b>	<b>134,951</b>
<b>Net interest income</b>	<b>487,802</b>	<b>479,112</b>	<b>8,690</b>	<b>450,881</b>	<b>36,921</b>	<b>966,914</b>	<b>923,976</b>
Provision for credit losses (benefit)	(17,015)	(82,226)	65,211	62,449	(79,464)	(99,241)	252,180
<b>Net interest income after provision for credit losses (benefit)</b>	<b>504,817</b>	<b>561,338</b>	<b>(56,521)</b>	<b>388,432</b>	<b>116,385</b>	<b>1,066,155</b>	<b>671,796</b>
Service charges on deposit accounts	40,153	39,620	533	30,163	9,990	79,773	71,822
Other service fees	76,382	70,628	5,754	52,084	24,298	147,010	116,857
Mortgage banking activities	7,448	17,343	(9,895)	3,777	3,671	24,791	10,197
Net gain (loss), including impairment, on equity securities	1,565	421	1,144	2,447	(882)	1,986	(281)
Net (loss) profit on trading account debt securities	(47)	(45)	(2)	82	(129)	(92)	573
Net (loss) gain on sale of loans, including valuation adjustments on loans held-for-sale	(73)	-	(73)	2,222	(2,295)	(73)	3,179
Adjustments (expense) to indemnity reserves on loans sold	1,668	(698)	2,366	(1,160)	2,828	970	(5,953)
Other operating income	27,444	26,384	1,060	22,440	5,004	53,828	42,304
<b>Total non-interest income</b>	<b>154,540</b>	<b>153,653</b>	<b>887</b>	<b>112,055</b>	<b>42,485</b>	<b>308,193</b>	<b>238,698</b>
<b>Operating expenses:</b>							
<b>Personnel costs</b>							
Salaries	90,294	89,335	959	93,969	(3,675)	179,629	186,225
Commissions, incentives and other bonuses	26,374	33,218	(6,844)	16,076	10,298	59,592	41,334
Pension, postretirement and medical insurance	13,289	10,924	2,365	11,392	1,897	24,213	21,030
Other personnel costs, including payroll taxes	24,247	26,002	(1,755)	17,729	6,518	50,249	37,408
<b>Total personnel costs</b>	<b>154,204</b>	<b>159,479</b>	<b>(5,275)</b>	<b>139,166</b>	<b>15,038</b>	<b>313,683</b>	<b>285,997</b>
Net occupancy expenses	24,562	26,013	(1,451)	25,487	(925)	50,575	50,645
Equipment expenses	22,805	21,575	1,230	20,844	1,961	44,380	42,449
Other taxes	13,205	13,959	(754)	13,323	(118)	27,164	27,004
<b>Professional fees</b>							
Collections, appraisals and other credit related fees	3,486	3,320	166	2,897	589	6,806	6,778
Programming, processing and other technology services	67,152	66,366	786	59,387	7,765	133,518	122,206
Legal fees, excluding collections	2,367	2,365	2	2,184	183	4,732	5,170
Other professional fees	28,148	27,897	251	28,079	69	56,045	59,464
<b>Total professional fees</b>	<b>101,153</b>	<b>99,948</b>	<b>1,205</b>	<b>92,547</b>	<b>8,606</b>	<b>201,101</b>	<b>193,618</b>
Communications	6,005	6,833	(828)	5,574	431	12,838	11,528
Business promotion	16,511	12,521	3,990	12,281	4,230	29,032	26,478
FDIC deposit insurance	5,742	5,968	(226)	5,340	402	11,710	10,420
Other real estate owned (OREO) (income) expenses	(4,299)	(4,533)	234	(344)	(3,955)	(8,832)	2,135
Credit and debit card processing, volume, interchange and other expenses	10,917	12,454	(1,537)	9,873	1,044	23,371	20,155
<b>Other operating expenses</b>							
Operational losses	6,528	7,896	(1,368)	4,128	2,400	14,424	12,502
All other	9,597	12,364	(2,767)	18,217	(8,620)	21,961	33,640

Total other operating expenses	16,125	20,260	(4,135)	22,345	(6,220)	36,385	46,142
Amortization of intangibles	1,255	1,051	204	1,795	(540)	2,306	4,268
Total operating expenses	368,185	375,528	(7,343)	348,231	19,954	743,713	720,839
Income before income tax	291,172	339,463	(48,291)	152,256	138,916	630,635	189,655
Income tax expense	73,093	76,831	(3,738)	24,628	48,465	149,924	27,725
<b>Net income</b>	<b>\$218,079</b>	<b>\$262,632</b>	<b>\$(44,553)</b>	<b>\$127,628</b>	<b>\$90,451</b>	<b>\$480,711</b>	<b>\$161,930</b>
<b>Net income applicable to common stock</b>	<b>\$217,726</b>	<b>\$262,279</b>	<b>\$(44,553)</b>	<b>\$127,275</b>	<b>\$90,451</b>	<b>\$480,005</b>	<b>\$160,877</b>
<b>Net income per common share - basic</b>	<b>\$2.67</b>	<b>\$3.13</b>	<b>\$(0.46)</b>	<b>\$1.49</b>	<b>\$1.18</b>	<b>\$5.80</b>	<b>\$1.83</b>
<b>Net income per common share - diluted</b>	<b>\$2.66</b>	<b>\$3.12</b>	<b>\$(0.46)</b>	<b>\$1.49</b>	<b>\$1.17</b>	<b>\$5.79</b>	<b>\$1.83</b>
<b>Dividends Declared per Common Share</b>	<b>\$0.45</b>	<b>\$0.40</b>	<b>\$0.05</b>	<b>\$0.40</b>	<b>\$0.05</b>	<b>\$0.85</b>	<b>\$0.80</b>

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Table C - Consolidated Statement of Financial Condition

(Unaudited)

(In thousands)	30-Jun-21	31-Mar-21	30-Jun-20	Variance Q2 2021 vs. Q1 2021
<b>Assets:</b>				
Cash and due from banks	\$530,849	\$495,915	\$435,080	\$34,934
Money market investments	17,802,801	11,568,677	9,625,278	6,234,124
Trading account debt securities, at fair value	35,931	36,504	33,560	(573)
Debt securities available-for-sale, at fair value	22,335,167	22,771,609	20,763,453	(436,442)
Debt securities held-to-maturity, at amortized cost	88,801	89,725	95,429	(924)
Less: Allowance for credit losses	10,214	10,096	12,735	118
Total debt securities held-to-maturity, net	78,587	79,629	82,694	(1,042)
Equity securities	187,502	178,650	166,476	8,852
Loans held-for-sale, at lower of cost or fair value	85,315	84,214	68,725	1,101
Loans held-in-portfolio	29,286,225	29,344,620	29,250,076	(58,395)
Less: Unearned income	223,608	212,992	179,523	10,616
Allowance for credit losses	785,790	800,797	918,434	(15,007)
Total loans held-in-portfolio, net	28,276,827	28,330,831	28,152,119	(54,004)
Premises and equipment, net	486,443	508,023	513,680	(21,580)
Other real estate	73,272	72,060	113,940	1,212
Accrued income receivable	203,419	215,993	220,126	(12,574)
Mortgage servicing rights, at fair value	119,467	122,543	141,144	(3,076)
Other assets	1,750,151	1,713,083	1,833,444	37,068
Goodwill	671,122	671,122	671,122	-
Other intangible assets	20,440	21,415	24,511	(975)
<b>Total assets</b>	<b>\$72,657,293</b>	<b>\$66,870,268</b>	<b>\$62,845,352</b>	<b>\$5,787,025</b>
<b>Liabilities and Stockholders' Equity:</b>				
<b>Liabilities:</b>				
<b>Deposits:</b>				
Non-interest bearing	\$14,920,887	\$14,263,548	\$12,520,510	\$657,339
Interest bearing	49,720,889	44,479,253	41,323,790	5,241,636
Total deposits	64,641,776	58,742,801	53,844,300	5,898,975
Assets sold under agreements to repurchase	90,925	86,834	153,065	4,091
Notes payable	1,176,620	1,224,230	1,186,274	(47,610)
Other liabilities	933,358	918,844	1,881,548	14,514
<b>Total liabilities</b>	<b>66,842,679</b>	<b>60,972,709</b>	<b>57,065,187</b>	<b>5,869,970</b>
<b>Stockholders' equity:</b>				
Preferred stock	22,143	22,143	22,143	-
Common stock	1,045	1,045	1,044	-
Surplus	4,506,659	4,571,919	4,520,333	(65,260)
Retained earnings	2,670,885	2,489,453	2,033,782	181,432
Treasury stock	(1,290,427)	(1,012,263)	(1,016,486)	(278,164)
Accumulated other comprehensive (loss) income, net of tax	(95,691)	(174,738)	219,349	79,047
Total stockholders' equity	5,814,614	5,897,559	5,780,165	(82,945)
<b>Total liabilities and stockholders' equity</b>	<b>\$72,657,293</b>	<b>\$66,870,268</b>	<b>\$62,845,352</b>	<b>\$5,787,025</b>

Popular, Inc.

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Table D - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - QUARTER

(Unaudited)

	Quarters ended									Variance					
	30-Jun-21			31-Mar-21			30-Jun-20			Q2 2021 vs. Q1 2021			Q2 2021 vs. Q2 2020		
(\$ amounts in millions)	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate
Assets:															
Interest earning assets:															
Money market, trading and investment securities	\$38,136	\$137.5	1.44%	\$33,756	\$127.8	1.52%	\$27,356	\$111.5	1.64%	\$4,380	\$9.7	(0.08)%	\$10,780	\$26.0	(0.20)%
Loans:															
Commercial	13,539	176.9	5.24	13,624	179.0	5.33	13,350	168.8	5.09	(85)	(2.1)	(0.09)	189	8.1	0.15
Construction	858	11.6	5.43	911	11.9	5.30	935	13.2	5.69	(53)	(0.3)	0.13	(77)	(1.6)	(0.26)
Mortgage	7,765	99.4	5.12	7,869	98.4	5.00	7,038	92.2	5.24	(104)	1.0	0.12	727	7.2	(0.12)
Consumer	2,431	68.7	11.34	2,513	70.4	11.36	2,918	82.9	11.43	(82)	(1.7)	(0.02)	(487)	(14.2)	(0.09)
Auto	3,280	70.1	8.58	3,203	68.2	8.63	2,957	66.0	8.98	77	1.9	(0.05)	323	4.1	(0.40)
Lease financing	1,262	19.0	6.01	1,215	18.4	6.04	1,082	16.1	5.97	47	0.6	(0.03)	180	2.9	0.04
Total loans	29,135	445.7	6.13	29,335	446.3	6.15	28,280	439.2	6.24	(200)	(0.6)	(0.02)	855	6.5	(0.11)
Total interest earning assets	\$67,271	\$583.2	3.47%	\$63,091	\$574.1	3.67%	\$55,636	\$550.7	3.98%	\$4,180	\$9.1	(0.20)%	\$11,635	\$32.5	(0.51)%
Allowance for credit losses - loan portfolio	(801)			(890)			(926)			89			125		
Allowance for credit losses - investment securities	(10)			(10)			(13)			-			3		
Other non-interest earning assets	3,906			3,895			4,100			11			(194)		
Total average assets	\$70,366			\$66,086			\$58,797			\$4,280			\$11,569		
Liabilities and Stockholders' Equity:															
Interest bearing deposits:															
NOW and money market	\$25,102	\$8.0	0.13%	\$22,674	\$8.3	0.15%	\$19,392	\$11.6	0.24%	\$2,428	\$(0.3)	(0.02)%	\$5,710	\$(3.6)	(0.11)%
Savings	15,384	6.9	0.18	14,364	7.0	0.20	11,856	10.2	0.35	1,020	(0.1)	(0.02)	3,528	(3.3)	(0.17)
Time deposits	7,104	13.2	0.74	7,265	14.9	0.83	8,730	21.0	0.97	(161)	(1.7)	(0.09)	(1,626)	(7.8)	(0.23)
Total interest-bearing deposits	47,590	28.1	0.24	44,303	30.2	0.28	39,978	42.8	0.43	3,287	(2.1)	(0.04)	7,612	(14.7)	(0.19)
Borrowings	1,316	13.9	4.24	1,344	14.1	4.23	1,336	14.9	4.48	(28)	(0.2)	0.01	(20)	(1.0)	(0.24)
Total interest-bearing liabilities	48,906	42.0	0.34	45,647	44.3	0.39	41,314	57.7	0.56	3,259	(2.3)	(0.05)	7,592	(15.7)	(0.22)
Net interest spread			3.13%			3.28%			3.42%			(0.15)%			(0.29)%
Non-interest bearing deposits	14,920			13,394			11,006			1,526			3,914		
Other liabilities	857			1,351			1,203			(494)			(346)		
Stockholders' equity	5,683			5,694			5,274			(11)			409		
Total average liabilities and stockholders' equity	\$70,366			\$66,086			\$58,797			\$4,280			\$11,569		
Net interest income / margin on a taxable equivalent basis (Non-GAAP)	\$541.2	3.22%		\$529.8	3.39%		\$493.0	3.56%		\$11.4	(0.17)%		\$48.2	(0.34)%	
Taxable equivalent adjustment	53.4			50.7			42.1			2.7			11.3		
Net interest income / margin non-taxable equivalent basis (GAAP)	\$487.8	2.91%		\$479.1	3.07%		\$450.9	3.25%		\$8.7	(0.16)%		\$36.9	(0.34)%	

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Table E - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - YEAR-TO-DATE

(Unaudited)

(\$ amounts in millions)	Six months ended								
	30-Jun-21			30-Jun-20			Variance		
	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate	Average balance	Income / Expense	Yield / Rate
Assets:									
Interest earning assets:									
Money market, trading and investment securities	\$35,958	\$267.0	1.49 %	\$24,050	\$247.2	2.06 %	\$11,908	\$19.8	(0.57)%
Loans:									
Commercial	13,582	355.9	5.30	12,846	352.0	5.51	736	3.9	(0.21)
Construction	884	23.5	5.38	898	26.4	5.91	(14)	(2.9)	(0.53)
Mortgage	7,816	197.8	5.06	7,033	185.4	5.27	783	12.4	(0.21)
Consumer	2,472	139.1	11.35	3,014	172.2	11.49	(542)	(33.1)	(0.14)
Auto	3,241	138.3	8.63	2,975	133.8	9.04	266	4.5	(0.41)
Lease financing	1,239	37.3	6.02	1,077	32.4	6.02	162	4.9	-
Total loans	29,234	891.9	6.15	27,843	902.2	6.51	1,391	(10.3)	(0.36)
Total interest earning assets	\$65,192	\$1,158.9	3.58%	\$51,893	\$1,149.4	4.45%	\$13,299	\$9.5	(0.87)%
Allowance for credit losses - loan portfolio	(845)			(867)			22		
Allowance for credit losses - investment securities	(10)			(13)			3		
Other non-interest earning assets	3,900			4,064			(164)		
Total average assets	\$68,237			\$55,077			\$13,160		
Liabilities and Stockholders' Equity:									
Interest bearing deposits:									
NOW and money market	\$23,895	\$16.2	0.14%	\$17,811	\$36.8	0.42%	\$6,084	(\$20.6)	(0.28)%
Savings	14,876	14.0	0.19	11,290	21.9	0.39	3,586	(7.9)	(0.20)
Time deposits	7,184	28.1	0.79	8,211	46.1	1.13	(1,027)	(18.0)	(0.34)
Total interest-bearing deposits	45,955	58.3	0.26	37,312	104.8	0.57	8,643	(46.5)	(0.31)
Borrowings	1,330	28.0	4.24	1,331	30.1	4.53	(1)	(2.1)	(0.29)
Total interest-bearing liabilities	47,285	86.3	0.37	38,643	134.9	0.70	8,642	(48.6)	(0.33)
Net interest spread			3.21%			3.75%			(0.54)%
Non-interest bearing deposits	14,161			10,004			4,157		
Other liabilities	1,103			1,052			51		
Stockholders' equity	5,688			5,378			310		
Total average liabilities and stockholders' equity	\$68,237			\$55,077			\$13,160		
Net interest income / margin on a taxable equivalent basis (Non-GAAP)		\$1,072.6	3.31%		\$1,014.5	3.93%		\$58.1	(0.62)%
Taxable equivalent adjustment		105.7			90.5			15.2	
Net interest income / margin non-taxable equivalent basis (GAAP)		\$966.9	2.99%		\$924.0	3.58%		\$42.9	(0.59)%

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Table F - Mortgage Banking Activities and Other Service Fees

(Unaudited)

**Mortgage Banking Activities**

(In thousands)	Quarters ended			Variance		Six months ended		Variance
	30-Jun-21	31-Mar-21	30-Jun-20	vs.Q1 2021	vs.Q2 2020	30-Jun-21	30-Jun-20	2021 vs. 2020
Mortgage servicing fees, net of fair value adjustments:								
Mortgage servicing fees	\$9,522	\$9,715	\$9,058	\$(193)	\$464	\$19,237	\$20,026	\$(789)
Mortgage servicing rights fair value adjustments	(6,239)	512	(7,640)	(6,751)	1,401	(5,727)	(12,869)	7,142
<b>Total mortgage servicing fees, net of fair value adjustments</b>	<b>3,283</b>	<b>10,227</b>	<b>1,418</b>	<b>(6,944)</b>	<b>1,865</b>	<b>13,510</b>	<b>7,157</b>	<b>6,353</b>
Net gain on sale of loans, including valuation on loans held-for-sale	5,197	4,975	5,487	222	(290)	10,172	9,473	699
Trading account (loss) profit:								
Unrealized gains (losses) on outstanding derivative positions	-	-	1,695	-	(1,695)	-	-	-
Realized (losses) gains on closed derivative positions	(866)	2,502	(4,823)	(3,368)	3,957	1,636	(6,433)	8,069
<b>Total trading account (loss) profit</b>	<b>(866)</b>	<b>2,502</b>	<b>(3,128)</b>	<b>(3,368)</b>	<b>2,262</b>	<b>1,636</b>	<b>(6,433)</b>	<b>8,069</b>
Losses on repurchased loans, including interest advances <sup>[1]</sup>	(166)	(361)	-	195	(166)	(527)	-	(527)
<b>Total mortgage banking activities</b>	<b>\$7,448</b>	<b>\$17,343</b>	<b>\$3,777</b>	<b>\$(9,895)</b>	<b>\$3,671</b>	<b>\$24,791</b>	<b>\$10,197</b>	<b>\$14,594</b>

[1] The Corporation, from time to time, repurchases delinquent loans from its GNMA servicing portfolio, in compliance with Guarantor guidelines, and may incur in losses related to previously advanced interest on delinquent loans. Effective for the quarter ended September 30, 2020, the Corporation has determined to present these losses as part of its Mortgage Banking Activities, which were previously presented with the indemnity reserves on loans sold component of non-interest income. The amount of these losses for prior years were considered immaterial for reclassification.

**Other Service Fees**

(In thousands)	Quarters ended			Variance		Six months ended		Variance
	30-Jun-21	31-Mar-21	30-Jun-20	vs.Q1 2021	vs.Q2 2020	30-Jun-21	30-Jun-20	2021 vs. 2020
Other service fees:								
Debit card fees	\$12,458	\$11,577	\$7,082	\$881	\$5,376	\$24,035	\$17,319	\$6,716
Insurance fees	12,773	12,828	11,301	(55)	1,472	25,601	24,270	1,331
Credit card fees	32,726	28,691	17,762	4,035	14,964	61,417	40,948	20,469
Sale and administration of investment products	5,970	5,540	4,910	430	1,060	11,510	11,173	337
Trust fees	6,165	5,842	5,546	323	619	12,007	10,806	1,201
Other fees	6,290	6,150	5,483	140	807	12,440	12,341	99
<b>Total other service fees</b>	<b>\$76,382</b>	<b>\$70,628</b>	<b>\$52,084</b>	<b>\$5,754</b>	<b>\$24,298</b>	<b>\$147,010</b>	<b>\$116,857</b>	<b>\$30,153</b>



Popular, Inc.

Financial Supplement to Second Quarter 2021 Earnings Release

Table G - Loans and Deposits

(Unaudited)

Loans - Ending Balances

(In thousands)	30-Jun-21	31-Mar-21	30-Jun-20	Variance	
				Q2 2021 vs.Q1 2021	Q2 2021 vs.Q2 2020
Loans held-in-portfolio:					
Commercial	\$13,437,932	\$13,442,486	\$13,744,579	\$(4,554)	\$(306,647)
Construction	865,113	907,736	936,010	(42,623)	(70,897)
Lease financing	1,297,928	1,244,956	1,098,188	52,972	199,740
Mortgage	7,678,478	7,808,852	7,521,795	(130,374)	156,683
Auto	3,289,027	3,203,137	2,904,324	85,890	384,703
Consumer	2,494,139	2,524,461	2,865,657	(30,322)	(371,518)
<b>Total loans held-in-portfolio</b>	<b>\$29,062,617</b>	<b>\$29,131,628</b>	<b>\$29,070,553</b>	<b>\$(69,011)</b>	<b>\$(7,936)</b>
Loans held-for-sale:					
Commercial	\$1,700	\$3,549	\$6,778	\$(1,849)	\$(5,078)
Construction	7,000	-	-	7,000	7,000
Mortgage	76,615	80,665	61,947	(4,050)	14,668
<b>Total loans held-for-sale</b>	<b>\$85,315</b>	<b>\$84,214</b>	<b>\$68,725</b>	<b>\$1,101</b>	<b>\$16,590</b>
<b>Total loans</b>	<b>\$29,147,932</b>	<b>\$29,215,842</b>	<b>\$29,139,278</b>	<b>\$(67,910)</b>	<b>\$8,654</b>

Deposits - Ending Balances

(In thousands)	30-Jun-21	31-Mar-21	30-Jun-20	Variance	
				Q2 2021 vs. Q1 2021	Q2 2021 vs.Q2 2020
Demand deposits [1]	\$24,497,918	\$23,450,312	\$22,731,726	\$1,047,606	\$1,766,192
Savings, NOW and money market deposits (non-brokered)	32,452,829	27,356,136	22,457,951	5,096,693	9,994,878
Savings, NOW and money market deposits (brokered)	683,021	679,832	522,929	3,189	160,092
Time deposits (non-brokered)	6,979,349	7,143,221	7,919,265	(163,872)	(939,916)
Time deposits (brokered CDs)	28,659	113,300	212,429	(84,641)	(183,770)
<b>Total deposits</b>	<b>\$64,641,776</b>	<b>\$58,742,801</b>	<b>\$53,844,300</b>	<b>\$5,898,975</b>	<b>\$10,797,476</b>

[1] Includes interest and non-interest bearing demand deposits.

Popular, Inc.

Financial Supplement to Second Quarter 2021 Earnings Release

Table H - Loan Delinquency - Puerto Rico Operations

(Unaudited)

30-Jun-21									
Puerto Rico									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 128	\$ -	\$ 397	\$ 525	\$ 151,258	\$ 151,783	\$ 397	\$ -	
Commercial real estate:									
Non-owner occupied	32,749	-	72,378	105,127	1,888,302	1,993,429	72,378	-	
Owner occupied	3,995	604	79,808	84,407	1,380,022	1,464,429	79,808	-	
Commercial and industrial	2,314	682	65,727	68,723	3,952,675	4,021,398	65,120	607	
Construction	-	3,080	14,877	17,957	124,990	142,947	14,877	-	
Mortgage	164,779	73,492	995,175	1,233,446	5,281,711	6,515,157	370,653	624,522	
Leasing	6,054	2,103	2,286	10,443	1,287,485	1,297,928	2,286	-	
Consumer:									
Credit cards	4,371	2,826	8,021	15,218	864,912	880,130	-	8,021	
Home equity lines of credit	-	-	-	-	3,489	3,489	-	-	
Personal	9,405	4,444	23,861	37,710	1,227,582	1,265,292	23,861	-	
Auto	39,032	7,405	13,286	59,723	3,229,304	3,289,027	13,286	-	
Other	214	97	14,288	14,599	108,427	123,026	14,123	165	
<b>Total</b>	<b>\$ 263,041</b>	<b>\$ 94,733</b>	<b>\$ 1,290,104</b>	<b>\$ 1,647,878</b>	<b>\$ 19,500,157</b>	<b>\$ 21,148,035</b>	<b>\$ 656,789</b>	<b>\$ 633,315</b>	

31-Mar-21									
Puerto Rico									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 196	\$ -	\$ 814	\$ 1,010	\$ 137,097	\$ 138,107	\$ 814	\$ -	
Commercial real estate:									
Non-owner occupied	939	25,406	76,524	102,869	1,958,129	2,060,998	76,524	-	
Owner occupied	6,749	2,114	89,752	98,615	1,413,356	1,511,971	89,752	-	
Commercial and industrial	3,870	650	34,333	38,853	4,032,359	4,071,212	33,773	560	
Construction	639	-	14,877	15,516	145,081	160,597	14,877	-	
Mortgage	175,930	83,770	1,211,935	1,471,635	5,204,344	6,675,979	390,781	821,154	
Leasing	7,564	1,408	3,040	12,012	1,232,944	1,244,956	3,040	-	
Consumer:									
Credit cards	4,824	3,883	10,779	19,486	858,255	877,741	-	10,779	
Home equity lines of credit	-	-	46	46	3,498	3,544	-	46	
Personal	10,216	6,250	25,731	42,197	1,219,094	1,261,291	25,731	-	
Auto	47,396	8,783	15,405	71,584	3,131,553	3,203,137	15,405	-	
Other	360	375	15,489	16,224	108,508	124,732	15,281	208	
<b>Total</b>	<b>\$ 258,683</b>	<b>\$ 132,639</b>	<b>\$ 1,498,725</b>	<b>\$ 1,890,047</b>	<b>\$ 19,444,218</b>	<b>\$ 21,334,265</b>	<b>\$ 665,978</b>	<b>\$ 832,747</b>	

Variance

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59	60-89	90 days	Total			Non-accrual loans	Accruing loans
	days	days	or more	past due				
Commercial multi-family	\$ (68)	\$ -	\$ (417)	\$ (485)	\$ 14,161	\$ 13,676	\$ (417)	\$ -
Commercial real estate:								
Non-owner occupied	31,810	(25,406)	(4,146)	2,258	(69,827)	(67,569)	(4,146)	-
Owner occupied	(2,754)	(1,510)	(9,944)	(14,208)	(33,334)	(47,542)	(9,944)	-
Commercial and industrial	(1,556)	32	31,394	29,870	(79,684)	(49,814)	31,347	47
Construction	(639)	3,080	-	2,441	(20,091)	(17,650)	-	-
Mortgage	(11,151)	(10,278)	(216,760)	(238,189)	77,367	(160,822)	(20,128)	(196,632)
Leasing	(1,510)	695	(754)	(1,569)	54,541	52,972	(754)	-
Consumer:								
Credit cards	(453)	(1,057)	(2,758)	(4,268)	6,657	2,389	-	(2,758)
Home equity lines of credit	-	-	(46)	(46)	(9)	(55)	-	(46)
Personal	(811)	(1,806)	(1,870)	(4,487)	8,488	4,001	(1,870)	-
Auto	(8,364)	(1,378)	(2,119)	(11,861)	97,751	85,890	(2,119)	-
Other	(146)	(278)	(1,201)	(1,625)	(81)	(1,706)	(1,158)	(43)
<b>Total</b>	<b>\$ 4,358</b>	<b>\$ (37,906)</b>	<b>\$ (208,621)</b>	<b>\$ (242,169)</b>	<b>\$ 55,939</b>	<b>\$ (186,230)</b>	<b>\$ (9,189)</b>	<b>\$ (199,432)</b>

Popular, Inc.

Financial Supplement to Second Quarter 2021 Earnings Release

Table I - Loan Delinquency - Popular U.S. Operations

(Unaudited)

June 30, 2021

Popular U.S.

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ -	\$ -	\$ 5,949	\$ 5,949	\$ 1,733,104	\$ 1,739,053	\$ 5,949	\$ -
Commercial real estate:								
Non-owner occupied	-	-	374	374	2,131,860	2,132,234	374	-
Owner occupied	907	639	193	1,739	338,445	340,184	193	-
Commercial and industrial	3,070	509	1,346	4,925	1,590,497	1,595,422	1,346	-
Construction	-	-	-	-	722,166	722,166	-	-
Mortgage	2,498	5,005	13,323	20,826	1,142,495	1,163,321	13,323	-
Consumer:								
Credit cards	-	-	-	-	31	31	-	-
Home equity lines of credit	501	210	6,377	7,088	74,850	81,938	6,377	-
Personal	572	579	832	1,983	135,014	136,997	832	-
Other	-	-	-	-	3,236	3,236	-	-
<b>Total</b>	<b>\$ 7,548</b>	<b>\$ 6,942</b>	<b>\$ 28,394</b>	<b>\$ 42,884</b>	<b>\$ 7,871,698</b>	<b>\$ 7,914,582</b>	<b>\$ 28,394</b>	<b>\$ -</b>

March 31, 2021

Popular U.S.

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 30,185	\$ -	\$ -	\$ 30,185	\$ 1,724,802	\$ 1,754,987	\$ -	\$ -
Commercial real estate:								
Non-owner occupied	8,280	-	392	8,672	2,034,383	2,043,055	392	-
Owner occupied	5,437	644	323	6,404	323,541	329,945	323	-
Commercial and industrial	7,226	1,321	1,201	9,748	1,522,463	1,532,211	1,192	9
Construction	11,110	-	7,523	18,633	728,506	747,139	7,523	-
Mortgage	13,032	1,762	14,793	29,587	1,103,286	1,132,873	14,793	-
Consumer:								
Credit cards	-	-	-	-	22	22	-	-
Home equity lines of credit	121	10	6,855	6,986	82,631	89,617	6,855	-
Personal	1,156	666	1,086	2,908	162,540	165,448	1,086	-
Other	-	-	-	-	2,066	2,066	-	-
<b>Total</b>	<b>\$ 76,547</b>	<b>\$ 4,403</b>	<b>\$ 32,173</b>	<b>\$ 113,123</b>	<b>\$ 7,684,240</b>	<b>\$ 7,797,363</b>	<b>\$ 32,164</b>	<b>\$ 9</b>

Variance

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ (30,185)	\$ -	\$ 5,949	\$ (24,236)	\$ 8,302	\$ (15,934)	\$ 5,949	\$ -
Commercial real estate:								
Non-owner occupied	(8,280)	-	(18)	(8,298)	97,477	89,179	(18)	-
Owner occupied	(4,530)	(5)	(130)	(4,665)	14,904	10,239	(130)	-
Commercial and industrial	(4,156)	(812)	145	(4,823)	68,034	63,211	154	(9)
Construction	(11,110)	-	(7,523)	(18,633)	(6,340)	(24,973)	(7,523)	-
Mortgage	(10,534)	3,243	(1,470)	(8,761)	39,209	30,448	(1,470)	-
Consumer:								
Credit cards	-	-	-	-	9	9	-	-
Home equity lines of credit	380	200	(478)	102	(7,781)	(7,679)	(478)	-
Personal	(584)	(87)	(254)	(925)	(27,526)	(28,451)	(254)	-
Other	-	-	-	-	1,170	1,170	-	-
<b>Total</b>	<b>\$ (68,999)</b>	<b>\$ 2,539</b>	<b>\$ (3,779)</b>	<b>\$ (70,239)</b>	<b>\$ 187,458</b>	<b>\$ 117,219</b>	<b>\$ (3,770)</b>	<b>\$ (9)</b>

Popular, Inc.

Financial Supplement to Second Quarter 2021 Earnings Release

Table J - Loan Delinquency - Consolidated

(Unaudited)

30-Jun-21									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 128	\$ -	\$ 6,346	\$ 6,474	\$ 1,884,362	\$ 1,890,836	\$ 6,346	\$ -	
Commercial real estate:									
Non-owner occupied	32,749	-	72,752	105,501	4,020,162	4,125,663	72,752	-	
Owner occupied	4,902	1,243	80,001	86,146	1,718,467	1,804,613	80,001	-	
Commercial and industrial	5,384	1,191	67,073	73,648	5,543,172	5,616,820	66,466	607	
Construction	-	3,080	14,877	17,957	847,156	865,113	14,877	-	
Mortgage	167,277	78,497	1,008,498	1,254,272	6,424,206	7,678,478	383,976	624,522	
Leasing	6,054	2,103	2,286	10,443	1,287,485	1,297,928	2,286	-	
Consumer:									
Credit cards	4,371	2,826	8,021	15,218	864,943	880,161	-	8,021	
Home equity lines of credit	501	210	6,377	7,088	78,339	85,427	6,377	-	
Personal	9,977	5,023	24,693	39,693	1,362,596	1,402,289	24,693	-	
Auto	39,032	7,405	13,286	59,723	3,229,304	3,289,027	13,286	-	
Other	214	97	14,288	14,599	111,663	126,262	14,123	165	
<b>Total</b>	<b>\$ 270,589</b>	<b>\$ 101,675</b>	<b>\$ 1,318,498</b>	<b>\$ 1,690,762</b>	<b>\$ 27,371,855</b>	<b>\$ 29,062,617</b>	<b>\$ 685,183</b>	<b>\$ 633,315</b>	

31-Mar-21									
Popular, Inc.									
(In thousands)	Past due						Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due	Current	Loans HIP	Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 30,381	\$ -	\$ 814	\$ 31,195	\$ 1,861,899	\$ 1,893,094	\$ 814	\$ -	
Commercial real estate:									
Non-owner occupied	9,219	25,406	76,916	111,541	3,992,512	4,104,053	76,916	-	
Owner occupied	12,186	2,758	90,075	105,019	1,736,897	1,841,916	90,075	-	
Commercial and industrial	11,096	1,971	35,534	48,601	5,554,822	5,603,423	34,965	569	
Construction	11,749	-	22,400	34,149	873,587	907,736	22,400	-	
Mortgage	188,962	85,532	1,226,728	1,501,222	6,307,630	7,808,852	405,574	821,154	
Leasing	7,564	1,408	3,040	12,012	1,232,944	1,244,956	3,040	-	
Consumer:									
Credit cards	4,824	3,883	10,779	19,486	858,277	877,763	-	10,779	
Home equity lines of credit	121	10	6,901	7,032	86,129	93,161	6,855	46	
Personal	11,372	6,916	26,817	45,105	1,381,634	1,426,739	26,817	-	
Auto	47,396	8,783	15,405	71,584	3,131,553	3,203,137	15,405	-	
Other	360	375	15,489	16,224	110,574	126,798	15,281	208	
<b>Total</b>	<b>\$ 335,230</b>	<b>\$ 137,042</b>	<b>\$ 1,530,898</b>	<b>\$ 2,003,170</b>	<b>\$ 27,128,458</b>	<b>\$ 29,131,628</b>	<b>\$ 698,142</b>	<b>\$ 832,756</b>	

Variance

(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ (30,253)	\$ -	\$ 5,532	\$ (24,721)	\$ 22,463	\$ (2,258)	\$ 5,532	\$ -
Commercial real estate:								
Non-owner occupied	23,530	(25,406)	(4,164)	(6,040)	27,650	21,610	(4,164)	-
Owner occupied	(7,284)	(1,515)	(10,074)	(18,873)	(18,430)	(37,303)	(10,074)	-
Commercial and industrial	(5,712)	(780)	31,539	25,047	(11,650)	13,397	31,501	38
Construction	(11,749)	3,080	(7,523)	(16,192)	(26,431)	(42,623)	(7,523)	-
Mortgage	(21,685)	(7,035)	(218,230)	(246,950)	116,576	(130,374)	(21,598)	(196,632)
Leasing	(1,510)	695	(754)	(1,569)	54,541	52,972	(754)	-
Consumer:								
Credit cards	(453)	(1,057)	(2,758)	(4,268)	6,666	2,398	-	(2,758)
Home equity lines of credit	380	200	(524)	56	(7,790)	(7,734)	(478)	(46)
Personal	(1,395)	(1,893)	(2,124)	(5,412)	(19,038)	(24,450)	(2,124)	-
Auto	(8,364)	(1,378)	(2,119)	(11,861)	97,751	85,890	(2,119)	-
Other	(146)	(278)	(1,201)	(1,625)	1,089	(536)	(1,158)	(43)
<b>Total</b>	<b>\$ (64,641)</b>	<b>\$ (35,367)</b>	<b>\$ (212,400)</b>	<b>\$ (312,408)</b>	<b>\$ 243,397</b>	<b>\$ (69,011)</b>	<b>\$ (12,959)</b>	<b>\$ (199,441)</b>

**Popular, Inc.**  
**Financial Supplement to Second Quarter 2021 Earnings Release**

**Table K - Non-Performing Assets**  
**(Unaudited)**

(Dollars in thousands)	30-Jun-21	As a % of loans HIP by category	31-Mar-21	As a % of loans HIP by category	30-Jun-20	As a % of loans HIP by category	Variance	
							Q2 2021 vs. Q1 2021	Q2 2021 vs. Q2 2020
<b>Non-accrual loans:</b>								
Commercial	\$225,565	1.7 %	\$202,770	1.5 %	\$263,129	1.9 %	\$22,795	\$(37,564)
Construction	14,877	1.7	22,400	2.5	-	-	(7,523)	14,877
Lease financing	2,286	0.2	3,040	0.2	4,751	0.4	(754)	(2,465)
Mortgage	383,976	5.0	405,574	5.2	411,406	5.5	(21,598)	(27,430)
Auto	13,286	0.4	15,405	0.5	22,111	0.8	(2,119)	(8,825)
Consumer	45,193	1.8	48,953	1.9	58,807	2.1	(3,760)	(13,614)
<b>Total non-performing loans held-in-portfolio</b>	<b>685,183</b>	<b>2.4 %</b>	<b>698,142</b>	<b>2.4 %</b>	<b>760,204</b>	<b>2.6 %</b>	<b>(12,959)</b>	<b>(75,021)</b>
Non-performing loans held-for-sale [1]	8,700		3,549		6,778		5,151	1,922
Other real estate owned ("OREO")	73,272		72,060		113,940		1,212	(40,668)
<b>Total non-performing assets</b>	<b>\$767,155</b>		<b>\$773,751</b>		<b>\$880,922</b>		<b>\$(6,596)</b>	<b>\$(113,767)</b>
<b>Accruing loans past due 90 days or more [2]</b>	<b>\$633,315</b>		<b>\$832,756</b>		<b>\$878,776</b>		<b>\$(199,441)</b>	<b>\$(245,461)</b>
<b>Ratios:</b>								
Non-performing assets to total assets	1.06%		1.16%		1.40%			
Non-performing loans held-in-portfolio to loans held-in-portfolio	2.36		2.40		2.62			
Allowance for credit losses to loans held-in-portfolio	2.70		2.75		3.16			
Allowance for credit losses to non-performing loans, excluding loans held-for-sale	114.68		114.70		120.81			

[1] Non-performing loans held-for-sale as of June 30, 2021, were \$7 million in construction loans and \$2 million commercial loans (March 31, 2021 - \$4 million in commercial loans; June 30, 2020 - \$7 million in commercial loans).

[2] It is the Corporation's policy to report delinquent residential mortgage loans insured by FHA or guaranteed by the VA as accruing loans past due 90 days or more as opposed to non-performing since the principal repayment is insured. The balance of these loans includes \$15 million at June 30, 2021, related to the rebooking of loans previously pooled into GNMA securities, in which the Corporation had a buy-back option as further described below (March 31, 2021 - \$29 million; June 30, 2020 - \$522 million). Under the GNMA program, issuers such as BPPR have the option but not the obligation to repurchase loans that are 90 days or more past due. For accounting purposes, these loans subject to the repurchase option are required to be reflected (rebooked) on the financial statements of BPPR with an offsetting liability. While the borrowers for our serviced GNMA portfolio benefited from the moratorium, the delinquency status of these loans continued to be reported to GNMA without considering the moratorium. These balances include \$363 million of residential mortgage loans insured by FHA or guaranteed by the VA that are no longer accruing interest as of June 30, 2021 (March 31, 2021 - \$341 million; June 30, 2020 - \$234 million). Furthermore, the Corporation has approximately \$56 million in reverse mortgage loans which are guaranteed by FHA, but which are currently not accruing interest. Due to the guaranteed nature of the loans, it is the Corporation's policy to exclude these balances from non-performing assets (March 31, 2021 - \$58 million; June 30, 2020 - \$62 million).



Popular, Inc.

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Table L - Activity in Non-Performing Loans

(Unaudited)

**Commercial loans held-in-portfolio:**

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-21			31-Mar-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$200,863	\$1,907	\$202,770	\$204,092	\$5,988	\$210,080
Plus:						
New non-performing loans	39,657	7,570	47,227	7,724	1,693	9,417
Advances on existing non-performing loans	-	1	1	-	6	6
Less:						
Non-performing loans transferred to OREO	(2,346)	-	(2,346)	(3,850)	-	(3,850)
Non-performing loans charged-off	(1,515)	(624)	(2,139)	(2,391)	(352)	(2,743)
Loans returned to accrual status / loan collections	(18,956)	(992)	(19,948)	(4,712)	(3,655)	(8,367)
Loans transferred to held-for-sale	-	-	-	-	(1,773)	(1,773)
Ending balance NPLs	\$217,703	\$7,862	\$225,565	\$200,863	\$1,907	\$202,770

**Construction loans held-in-portfolio:**

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-21			31-Mar-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$14,877	\$7,523	\$22,400	\$21,497	\$7,560	\$29,057
Plus:						
New non-performing loans	-	-	-	-	12,141	12,141
Less:						
Non-performing loans charged-off	-	(523)	(523)	(6,620)	-	(6,620)
Loans returned to accrual status / loan collections	-	-	-	-	(12,178)	(12,178)
Loans transferred to held-for-sale	-	(7,000)	(7,000)	-	-	-
Ending balance NPLs	\$14,877	\$-	\$14,877	\$14,877	\$7,523	\$22,400

**Mortgage loans held-in-portfolio:**

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-21			31-Mar-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$390,781	\$14,793	\$405,574	\$414,343	\$14,864	\$429,207
Plus:						
New non-performing loans	43,432	4,774	48,206	58,397	4,323	62,720
Advances on existing non-performing loans	-	11	11	-	5	5
Less:						
Non-performing loans transferred to OREO	(8,257)	-	(8,257)	(801)	-	(801)
Non-performing loans charged-off	(4,297)	-	(4,297)	(8,722)	(1)	(8,723)
Loans returned to accrual status / loan collections	(51,006)	(6,255)	(57,261)	(72,436)	(4,398)	(76,834)
Ending balance NPLs	\$370,653	\$13,323	\$383,976	\$390,781	\$14,793	\$405,574

**Total non-performing loans held-in-portfolio (excluding consumer):**

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-21			31-Mar-21		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$606,521	\$24,223	\$630,744	\$639,932	\$28,412	\$668,344
Plus:						
New non-performing loans	83,089	12,344	95,433	66,121	18,157	84,278
Advances on existing non-performing loans	-	12	12	-	11	11
Less:						
Non-performing loans transferred to OREO	(10,603)	-	(10,603)	(4,651)	-	(4,651)
Non-performing loans charged-off	(5,812)	(1,147)	(6,959)	(17,733)	(353)	(18,086)
Loans returned to accrual status / loan collections	(69,962)	(7,247)	(77,209)	(77,148)	(20,231)	(97,379)
Loans transferred to held-for-sale	-	(7,000)	(7,000)	-	(1,773)	(1,773)
Ending balance NPLs	\$603,233	\$21,185	\$624,418	\$606,521	\$24,223	\$630,744

**Popular, Inc.**

**Financial Supplement to Second Quarter 2021 Earnings Release**

**Table M - Allowance for Credit Losses, Net Charge-offs and Related Ratios**

**(Unaudited)**

(Dollars in thousands)	Quarters ended		
	30-Jun-21	31-Mar-21	30-Jun-20
Balance at beginning of period - loans held-in-portfolio	\$800,797	\$896,250	\$919,716
Provision for credit losses (benefit)	(17,500)	(75,779)	63,104
Initial allowance for credit losses - PCD Loans	1,202	1,356	567
	<u>784,499</u>	<u>821,827</u>	<u>983,387</u>
Net loans charged-off (recovered):			
BPPR			
Commercial	(9,877)	(1,434)	1,097
Construction	(479)	5,917	(195)
Lease financing	393	118	3,390
Mortgage	935	8,303	7,554
Consumer	7,545	6,570	50,297
Total BPPR	<u>(1,483)</u>	<u>19,474</u>	<u>62,143</u>
Popular U.S.			
Commercial	(413)	16	(784)
Construction	93	-	-
Mortgage	(423)	(80)	(19)
Consumer	935	1,620	3,613
Total Popular U.S.	<u>192</u>	<u>1,556</u>	<u>2,810</u>
Total loans charged-off (recovered) - Popular, Inc.	<u>(1,291)</u>	<u>21,030</u>	<u>64,953</u>
Balance at end of period - loans held-in-portfolio	<u>\$785,790</u>	<u>\$800,797</u>	<u>\$918,434</u>
Balance at beginning of period - unfunded commitments	\$9,569	\$15,851	\$4,466
Provision for credit losses (benefit)	367	(6,282)	2,251
Balance at end of period - unfunded commitments [1]	<u>\$9,936</u>	<u>\$9,569</u>	<u>\$6,717</u>
POPULAR, INC.			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	(0.02)%	0.29%	0.92%
Provision for credit losses (benefit) - loan portfolios to net charge-offs	N.M.	-360.34%	97.15%
BPPR			
Annualized net charge-offs (recoveries) to average loans held-in-portfolio	(0.03)%	0.36%	1.20%
Provision for credit losses (benefit) - loan portfolios to net charge-offs	N.M.	-205.28%	97.23%
Popular U.S.			
Annualized net charge-offs to average loans held-in-portfolio	0.01 %	0.08%	0.15%
Provision for credit losses (benefit) - loan portfolios to net charge-offs	N.M.	N.M.	95.41 %
N.M. - Not meaningful.			
[1] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.			

Popular, Inc.

Financial Supplement to Second Quarter 2021 Earnings Release

Table N - Allowance for Credit Losses "ACL"- Loan Portfolios - CONSOLIDATED

(Unaudited)

30-Jun-21						
(Dollars in thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
Total ACL	\$271,144	\$11,256	\$182,619	\$17,551	\$303,220	\$785,790
Total loans held-in-portfolio	\$13,437,932	\$865,113	\$7,678,478	\$1,297,928	\$5,783,166	\$29,062,617
ACL to loans held-in-portfolio	2.02 %	1.30 %	2.38 %	1.35 %	5.24 %	2.70 %

31-Mar-21						
(Dollars in thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
Total ACL	\$276,219	\$9,195	\$202,126	\$12,687	\$300,570	\$800,797
Total loans held-in-portfolio	\$13,442,486	\$907,736	\$7,808,852	\$1,244,956	\$5,727,598	\$29,131,628
ACL to loans held-in-portfolio	2.05 %	1.01 %	2.59 %	1.02 %	5.25 %	2.75 %

Variance						
(Dollars in thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
Total ACL	\$(5,075)	\$2,061	\$(19,507)	\$4,864	\$2,650	\$(15,007)
Total loans held-in-portfolio	\$(4,554)	\$(42,623)	\$(130,374)	\$52,972	\$55,568	\$(69,011)

Popular, Inc.

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Table O - Allowance for Credit Losses "ACL"- Loan Portfolios - PUERTO RICO OPERATIONS

(Unaudited)

30-Jun-21						
Puerto Rico						
(In thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
ACL	\$186,784	\$1,220	\$166,808	\$17,551	\$289,490	\$661,853
Loans held-in-portfolio	\$7,631,039	\$142,947	\$6,515,157	\$1,297,928	\$5,560,964	\$21,148,035
ACL to loans held-in-portfolio	2.45 %	0.85 %	2.56 %	1.35 %	5.21 %	3.13 %

31-Mar-21						
Puerto Rico						
(In thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
ACL	\$197,111	\$260	\$185,805	\$12,687	\$285,793	\$681,656
Loans held-in-portfolio	\$7,782,288	\$160,597	\$6,675,979	\$1,244,956	\$5,470,445	\$21,334,265
ACL to loans held-in-portfolio	2.53 %	0.16 %	2.78 %	1.02 %	5.22 %	3.20 %

Variance						
(In thousands)	Commercial	Construction	Mortgage	Lease financing	Consumer	Total
ACL	\$(10,327)	\$960	\$(18,997)	\$4,864	\$3,697	\$(19,803)
Loans held-in-portfolio	\$(151,249)	\$(17,650)	\$(160,822)	\$52,972	\$90,519	\$(186,230)

Popular, Inc.

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Table P - Allowance for Credit Losses "ACL"- Loan Portfolios - POPULAR U.S. OPERATIONS

(Unaudited)

30-Jun-21					
Popular U.S.					
(In thousands)	Commercial	Construction	Mortgage	Consumer	Total
ACL	\$84,360	\$10,036	\$15,811	\$13,730	\$123,937
Loans held-in-portfolio	\$5,806,893	\$722,166	\$1,163,321	\$222,202	\$7,914,582
ACL to loans held-in-portfolio	1.45 %	1.39 %	1.36 %	6.18 %	1.57 %

31-Mar-21					
Popular U.S.					
(In thousands)	Commercial	Construction	Mortgage	Consumer	Total
ACL	\$79,108	\$8,935	\$16,321	\$14,777	\$119,141
Loans held-in-portfolio	\$5,660,198	\$747,139	\$1,132,873	\$257,153	\$7,797,363
ACL to loans held-in-portfolio	1.40 %	1.20 %	1.44 %	5.75 %	1.53 %

Variance					
(In thousands)	Commercial	Construction	Mortgage	Consumer	Total
ACL	\$5,252	\$1,101	\$(510)	\$(1,047)	\$4,796
Loans held-in-portfolio	\$146,695	\$(24,973)	\$30,448	\$(34,951)	\$117,219

**Popular, Inc.****Financial Supplement to Second Quarter 2021 Earnings Release****Table Q - Reconciliation to GAAP Financial Measures****(Unaudited)**

(In thousands, except share or per share information)	30-Jun-21	31-Mar-21	30-Jun-20
Total stockholders' equity	\$5,814,614	\$5,897,559	\$5,780,165
Less: Preferred stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(671,122)	(671,122)	(671,122)
Less: Other intangibles	(20,440)	(21,415)	(24,511)
<b>Total tangible common equity</b>	<b>\$5,100,909</b>	<b>\$5,182,879</b>	<b>\$5,062,389</b>
Total assets	\$72,657,293	\$66,870,268	\$62,845,352
Less: Goodwill	(671,122)	(671,122)	(671,122)
Less: Other intangibles	(20,440)	(21,415)	(24,511)
<b>Total tangible assets</b>	<b>\$71,965,731</b>	<b>\$66,177,731</b>	<b>\$62,149,719</b>
Tangible common equity to tangible assets	7.09 %	7.83 %	8.15 %
Common shares outstanding at end of period	80,656,480	84,379,180	84,184,927
Tangible book value per common share	\$63.24	\$61.42	\$60.13

## Quarterly average

Total stockholders' equity [1]	\$5,683,325	\$5,693,672	\$5,274,071
Less: Preferred Stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(671,121)	(671,121)	(671,121)
Less: Other intangibles	(21,350)	(22,104)	(25,497)
<b>Total tangible equity</b>	<b>\$4,968,711</b>	<b>\$4,978,304</b>	<b>\$4,555,310</b>
Return on average tangible common equity	17.58 %	21.37 %	11.23 %

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale.

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