



Anworth Mortgage Asset Corporation

2015 DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN

REQUEST FOR WAIVER

The undersigned requests a waiver of \$10,000 per month limitation on cash purchases under the Anworth Mortgage Asset Corporation 2015 Dividend Reinvestment and Stock Purchase Plan (the "Plan") for the calendar month of _____, 20__.

NAME _____

ADDRESS _____

TELEPHONE _____

FACSIMILE _____

TAXPAYER ID NO. _____

INVESTMENT AMOUNT \$ _____

SIGNATURE _____

Please send your completed form via facsimile to Anworth Mortgage Asset Corporation:

Attn: John Hillman
Facsimile Number: (310) 434-0070

The following section is to be completed by Anworth Mortgage Asset Corporation only:

APPROVED BY _____

REQUEST FOR WAIVER TIME SCHEDULE

<u>Day</u>	<u>Date</u>	<u>Item</u>
1	_____	<p>Prior to 9:30 am Eastern Time, Anworth will set the Waiver Discount and Threshold Price</p> <p>Waiver Discount: _____ %</p> <p>Threshold Price: \$ _____</p> <p>_____ The <i>Request for Waiver</i> form must be received by Anworth no later than 5:00 pm Eastern Time</p>
2	_____	<p>Prior to 9:30 am Eastern Time, Anworth will either accept or reject the <i>Request for Waiver</i> form</p>
3	_____	<p>Funds for Large Cash Purchases must be received by the Plan Administrator (American Stock Transfer & Trust Co.) no later than 3:00 pm Eastern Time. The wire instructions are:</p> <p style="text-align: center;">Chase Manhattan Bank ABA 021000021 A/C American Stock Transfer & Trust Co A/C #530-354772</p>
4	_____	<p>Commencement of ___-day Pricing Period based on the VWAP minus the Waiver Discount subject to being greater than the Threshold Price</p>

Optional Pricing Period Extension Feature

We may elect to activate for any particular Pricing Period the “Pricing Period Extension Feature,” which will provide that the initial Pricing Period will be extended by the number of days that the Threshold Price is not satisfied or on which there are no trades of our common stock reported by the New York Stock Exchange, subject to a maximum of five (5) trading days. If we elect to activate the Pricing Period Extension Feature and the Threshold Price is satisfied for any additional day that has been added to the initial Pricing Period, that day will be included as one of the trading days for the Pricing Period in lieu of the day on which the Threshold Price was not met or trades of our common stock were not reported.

If you wish to activate the Pricing Period Extension Feature, please initial here: _____