NortonLifeLock Unveils Family Plans and School Time Feature to Help Families Bolster Cyber Safety

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New All-in-One Family Plans Help Safeguard Devices, Online Privacy and Identity

School Time Feature Helps Parents Keep Children On Task During Remote Learning

TEMPE, Ariz.--(BUSINESS WIRE)-- On a mission to help protect people of all ages from today's digital safety threats, NortonLifeLock (NASDAQ: NLOK), a global leader in consumer Cyber Safety, today announced Norton™ 360 with LifeLock™ for Family, all-in-one protection plans to help protect the whole family's identities, devices and online privacy through one subscription.[1] Additionally, a new Parental Control feature, School Time, is now available with Norton™ Family and select Norton™ 360 plans, to help parents keep their children focused on school while remote learning. Parents can set a policy on children's Windows®, iOS® or Android® devices that allows access to distance learning content, without giving access to the broader web.[2] By introducing new Family Plans and features, NortonLifeLock aims to make it easier to help protect family members as they shop, browse, learn, work and play on their connected devices.

"Cyber Safety starts at home, and we are fiercely dedicated to providing our customers with the tools they need to be safer online and help protect their personal information and that of their children," said Gagan Singh, chief product officer at NortonLifeLock. "We are thrilled to be adding Family Plans and features so families can have peace of mind while navigating our increasingly connected world."

A recent study conducted by NortonLifeLock[3], 'Screens & Quarantine: Digital Parenting in a Pandemic,' reveals that as screen time skyrockets and socialization moves online, parents of school age children are inevitably concerned about their child being contacted by an online predator (67%), revealing their location online (66%), being exposed to cyberbullying (61%), having their online accounts hacked (60%), and infecting their family's devices with viruses (50%). Further, parents appear to be in need of solutions with 7 in 10 wishing there was a better way to monitor their child's screen time (70%) and that they knew more about how to keep their child safe online (69%).

"With so many parents working from home and helping their children through distance learning, we created School Time to help lighten their load," added Singh. "This new feature, which will be available with Norton Family and select Norton 360 plans, allows parents to give their children access to their school resources while minimizing online distractions. We hope this helps parents more easily set and manage boundaries so they can have one less thing to worry about."

Norton™ 360 plans were previously available for individuals to purchase, and identity theft protection plans for family members could be added separately. The addition of the new Family Plans helps make device security, identity theft and online privacy protection easier and more accessible for the entire family right from the start. Norton™ 360 with LifeLock™ for Family plans are available in the Select, Advantage and

Ultimate Plus plans and include alerts[4] to potentially suspicious activity involving personal information, as well as assistance in resolving identity theft issues. Plans can be purchased through one easy-to-manage subscription to cover two adults, or two adults and up to five children.

For more information on Norton™ 360 with LifeLock™ for Family and the different plan options, please visit https://www.lifelock.com/family-plans/.

Learn more about Cyber Safety at norton.com/internetsecurity and join the conversation on Facebook, Instagram, Twitter and LinkedIn.

About NortonLifeLock

NortonLifeLock Inc. (NASDAQ: NLOK) is a global leader in consumer Cyber Safety. NortonLifeLock is dedicated to helping secure the devices, identities, online privacy, and home and family needs of more than 50 million consumers, providing them with a trusted ally in a complex digital world. For more information, please visit www.nortonlifelock.com.

Forward-Looking Statements:

This press release contains statements which may be considered forward-looking within the meaning of the U.S. federal securities laws. In some cases, you can identify these forward-looking statements by the use of terms such as “expect,” “will,” “continue,” or similar expressions and variations or negatives of these words, but the absence of these words does not mean that a statement is not forward-looking. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including, but not limited to: the statements under “Q2 Fiscal Year 2021 Guidance,” including expectations relating to operating margin and annualized EPS; the estimated amount and character of, and time to eliminate, stranded costs; the effects of the sale of substantially all of the Enterprise Security business on the Company’s business; the timing and amount of stock repurchases; the long-term operating model of NortonLifeLock; NortonLifeLock’s future revenue growth and cash flow from operations; statements regarding expectations of the recurring nature of consumer subscriptions; statements regarding the compliance with our debt instruments and covenants thereunder; the estimated unrealized cost savings from estimates of future results; the estimated amount, and the Company’s ability to monetize and use the proceeds of sales, of underutilized assets; any other statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. These statements are subject to known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from results expressed or implied in this press release. Such risk factors include, but are not limited to, those related to: the current and future impact of the COVID-19 pandemic on the Company’s business and industry; the effect of the sale of substantially all of the Enterprise Security assets on NortonLifeLock’s retained businesses and products; retention of executive leadership team members; difficulties in improving sales and product development during leadership transitions; difficulties in executing the operating model for the consumer cyber safety business; lower than anticipated returns from the Company's investments in direct customer acquisition; difficulties and delays in reducing run rate expenses and monetizing underutilized assets; general business and economic conditions; matters arising out of our completed Audit Committee investigation and the ongoing U.S. Securities and Exchange Commission investigation; fluctuations and volatility in NortonLifeLock’s stock price; the ability of NortonLifeLock to successfully execute strategic plans; the ability to maintain customer and partner relationships; the ability of NortonLifeLock to achieve its cost and operating efficiency goals; the anticipated growth of certain market segments; NortonLifeLock’s sales and business strategy; fluctuations in tax rates and foreign currency exchange rates; the timing and market acceptance of new product releases and upgrades; and the successful development of new products and the degree to which these products gain market acceptance. Additional information concerning these and other risk factors is contained in the Risk Factors sections of NortonLifeLock’s most recent reports on Form 10-K and Form 10-Q. NortonLifeLock

assumes no obligation, and does not intend, to update these forward-looking statements as a result of future events or developments.

[1] No one can prevent all cybercrime or identity theft.

[2] Parental control features not available on all platforms. Mac not supported. Full system requirements available on product landing page.

[3] Online survey of 1,002 US parents of children ages 5-17 conducted by The Harris Poll on behalf of NortonLifeLock, August 2020.

[4] We do not monitor all transactions at all businesses.

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