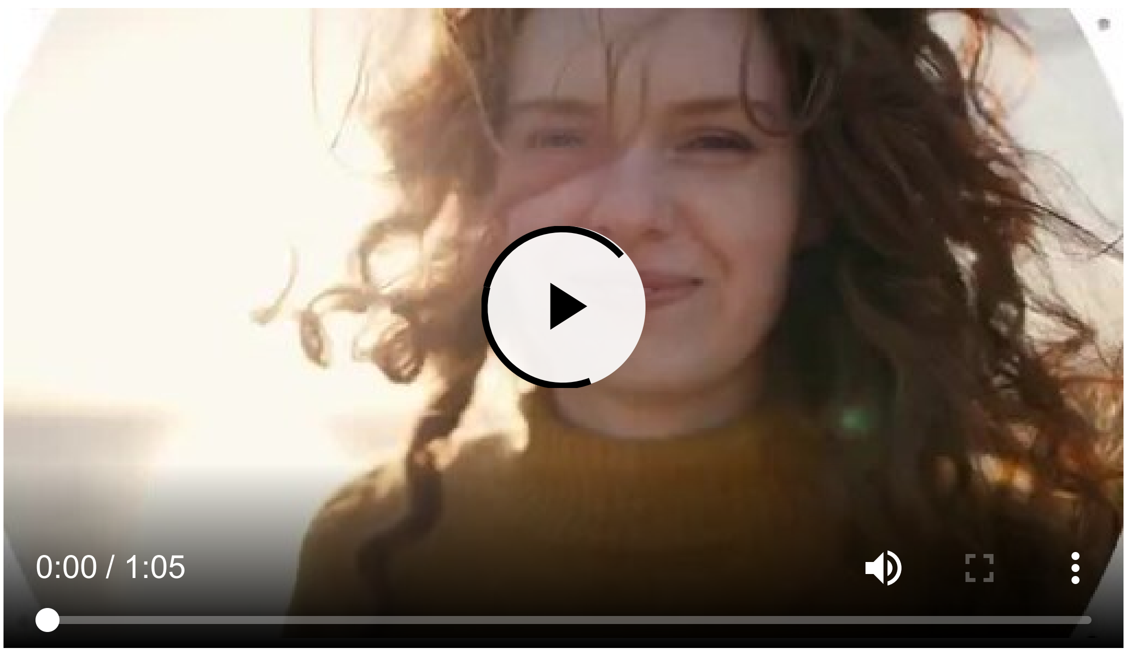
Gen Completes Acquisition of MoneyLion, Accelerating the Company's Leadership in Financial Wellness

2025-04-17

TEMPE, Ariz. and PRAGUE, April 17, 2025 /PRNewswire/ -- Gen Digital Inc. (NASDAQ: GEN), a global leader dedicated to powering Digital Freedom through its family of consumer brands, today announced the successful closing of its acquisition of MoneyLion Inc. This strategic milestone strengthens Gen's leadership in financial wellness, empowering consumers to confidently manage and protect their digital and financial lives.



"We're thrilled to welcome MoneyLion to the Gen family. The addition of MoneyLion accelerates our position to redefine financial empowerment in a digital-first world," said Vincent Pilette, CEO of Gen. "People need intuitive, holistic solutions they can trust. We're uniting decades of expertise and the global scale of Gen's Consumer Cyber Safety Platform with MoneyLion's industry-leading financial ecosystem. Gen is uniquely positioned to empower people to make smarter financial decisions, take greater control, and build lasting financial well-being."

Under the terms of the agreement, Gen acquired MoneyLion for $82.00 per share in cash, representing a transaction value of approximately $1 billion. Additionally, MoneyLion shareholders are entitled to receive one contingent value right (CVR) per share, offering a conditional payment of $23.00 in the form of Gen common stock if, on any date from the date hereof prior to April 17, 2027, for over 30 consecutive trading days, the average volume-average share price of Gen common stock is at least $37.50 or Gen undergoes a change of control. The CVRs are approved to be listed on the Nasdaq Stock Market.

To learn more about the acquisition visit investor.gendigital.com. Additionally, the Company will hold its Fiscal 2025 Q4 and Full-Year Earnings Call on May 6, 2025, at 2 p.m. PT / 5 p.m. ET and will share more about Gen's expanded financial wellness offerings then.

About Gen
Gen (NASDAQ: GEN) is a global company dedicated to powering Digital Freedom through its trusted consumer brands including Norton, Avast, LifeLock, MoneyLion and more. The Gen family of consumer brands is rooted in providing financial empowerment and cyber safety for the first digital generations. Today, Gen empowers people to live their digital lives safely, privately and confidently for generations to come. Gen brings award-winning products and services in cybersecurity, online privacy, identity protection and financial wellness to nearly 500 million users in more than 150 countries. Learn more at GenDigital.com.

Cautionary Statement Concerning Forward-Looking Statements

This press release contains forward-looking statements, which are subject to safe harbors under the Exchange Act of 1934, as amended. Forward-looking statements include statements that represent our expectations or beliefs concerning future events, including, without limitation, references to our ability to utilize our deferred tax assets, as well as statements including words such as "expects," "plans," "anticipates," "believes," "estimates," "predicts," "goal," "intent," "momentum," "projects," "forecast," "outlook," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," and similar expressions. In addition, projections of our future financial performance, anticipated growth and trends in our businesses and in our industries, the consummation of or anticipated impacts of acquisitions, divestitures, restructurings, stock repurchases, financings, debt repayments and investment activities, the outcome or impact of pending litigation, claims or disputes, our intent to pay quarterly cash dividends in the future, plans for and anticipated benefits of our products and solutions, anticipated tax rates, benefits and expenses, the impact of inflation, fluctuations in foreign currency exchange rates, changes in interest rates, ongoing and new geopolitical conflicts, and other global macroeconomic factors on our operations and financial performance, the expected impact of our new strategy and other characterizations of future events or circumstances are forward-looking statements. These statements are only predictions, based on our current expectations about future events and may not prove to be accurate. We do not undertake any obligation to update these forward-looking statements to reflect events occurring or circumstances arising after the date of this press release.

Investor Contact	Media Contact
Jason Starr	Jess Monney
Gen	Gen
IR@GenDigital.com	Press@GenDigital.com

View original content to download multimedia:https://www.prnewswire.com/news-releases/gen-completes-acquisition-of-moneylion-accelerating-the-companys-leadership-in-financial-wellness-302431174.html

SOURCE Gen Digital Inc.