Q1 FY27 Earnings

August 6, 2026

Forward-Looking Statements

This presentation contains statements which may be considered forward-looking within the meaning of the U.S. federal securities laws. In some cases, you can identify these forward-looking statements by the use of terms such as “expect,” “will,” “continue,” or similar expressions, and variations or negatives of these words, but the absence of these words does not mean that a statement is not forward-looking. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including, but not limited to, the statements relating to our long-term targets (including those related to Debt/EBITDA Net Leverage), Q2 FY2027 and Fiscal Year 2027 Non-GAAP guidance, FY2027 key assumptions, and go-forward capital structure, and any statements of assumptions underlying any of the foregoing. These statements are subject to known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from results expressed or implied in this presentation. Such risk factors include, but are not limited to, those related to: projections of our future financial performance; anticipated growth and trends in our businesses and in our industries; the consummation of or anticipated impacts of acquisitions (including our ability to achieve synergies and associated cost savings from any such acquisitions), divestitures, restructurings, stock repurchases, financings, debt repayments and investment activities; the outcome or impact of pending litigation, claims or disputes; difficulties in executing the operating model for the consumer businesses; lower than anticipated returns from our investments in direct customer acquisition; difficulties in retaining our existing customers and converting existing non-paying customers to paying customers; difficulties and delays in reducing run rate expenses and monetizing underutilized assets; the successful development of new products and upgrades and the degree to which these new products and upgrades gain market acceptance; our ability to maintain our customer and partner relationships; the anticipated growth of certain market segments; fluctuations and volatility in our stock price; our ability to successfully execute strategic plans; the vulnerability of our solutions, systems, websites and data to intentional disruption by third parties; changes to existing accounting pronouncements or taxation rules or practices; and general business and macroeconomic conditions in the U.S. and worldwide, including economic recessions, the impact of inflation, and ongoing and new geopolitical conflicts, and other global macroeconomic factors on our operations and financial performance. Additional information concerning these and other risk factors is contained in the Risk Factors sections of our most recent reports on Form 10-K and Form 10-Q. We encourage you to read those sections carefully. There may also be other factors that have not been anticipated or that are not described in our periodic filings with the SEC, generally because we did not believe them to be significant at the time, which could cause actual results to differ materially from our projections and expectations. All forward-looking statements should be evaluated with the understanding of their inherent uncertainty. We assume no obligation, and do not intend, to update these forward-looking statements as a result of future events or developments.

PURPOSE

Powering Digital Freedom

MISSION

We create innovative and easy-to-use technology solutions that help people grow, manage, and secure their digital and financial lives

Gen

Gen Delivers Double-Digit Growth

Q1 FY27 Revenue

$1.3B

up
11% YoY

Q1 FY27 Non-GAAP EPS

$0.71

up
19% YoY

Paid Customers

81M

up
5M YoY

Free Cash Flow (LTM)

$1.5B+

up
15% YoY

Note: All numbers presented are non-GAAP unless otherwise indicated. See the appendix for reconciliation of financial measures from GAAP to non-GAAP. Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior-year comparison

Key Financial Highlights
Q1 Fiscal Year 2027

Revenue grew 11% to $1.34B, beating the high-end of our guidance and continuing the strong momentum across our major categories

Cyber Safety revenue increased **4%** and Trust-Based Solutions grew **24%**, both in line with our mid-term growth targets, while delivering on their respective margin targets of 60%+ and 30%

Operating income reached $668M, up 9% as we delivered double-digit top-line growth, while investing in strategic key growth initiatives and product expansions

We returned $181M to shareholders in Q1 and $900M+ over last 12 months, while lowering net leverage to **2.95x**

Non-GAAP EPS grew 19% as strong top-line growth, efficiency gains and disciplined capital allocations drove earnings leverage

Gen

Note: All numbers presented are non-GAAP unless otherwise indicated. See the appendix for reconciliation of financial measures from GAAP to non-GAAP. Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior-year comparison

What's New

From Cyber Safety to Financial Empowerment:

Award-winning solutions and world-class service

norton Avast LifeLock by norton MoneyLion

PCWorld Best of 2026 — norton

60X WINNER PC MAG EDITORS' CHOICE — norton, Avast

USA TODAY Most Trusted Brands 2026 — norton

tom's guide Editor's Choice — norton

CNBC WORLD'S TOP FINTECH COMPANIES 2026 — MoneyLion

Trustpilot

javelin DIRECT-TO-CONSUMER IDENTITY PROTECTION SERVICES VENDOR SCORECARD BEST IN CLASS 2026 — LifeLock by norton

SE LABS® AWARDS Home Anti-Malware WINNER 2026

SE LABS® AWARDS Home Anti-Malware for Mac WINNER 2026

SE LABS AAA April 2026 Security Evaluation macOS Home

AV comparatives APPROVED Anti-Phishing 2026

AV comparatives APPROVED Mac Security 2026

AV TEST av-test.org 04/2026 CERTIFIED WINDOWS

AV TEST av-test.org 05/2026 CERTIFIED ANDROID

AV TEST av-test.org 04/2026 CERTIFIED WINDOWS TOP PRODUCT

AV TEST av-test.org 04/2026 APPROVED CORPORATE ENDPOINT PROTECTION WINDOWS TOP PRODUCT

Gen

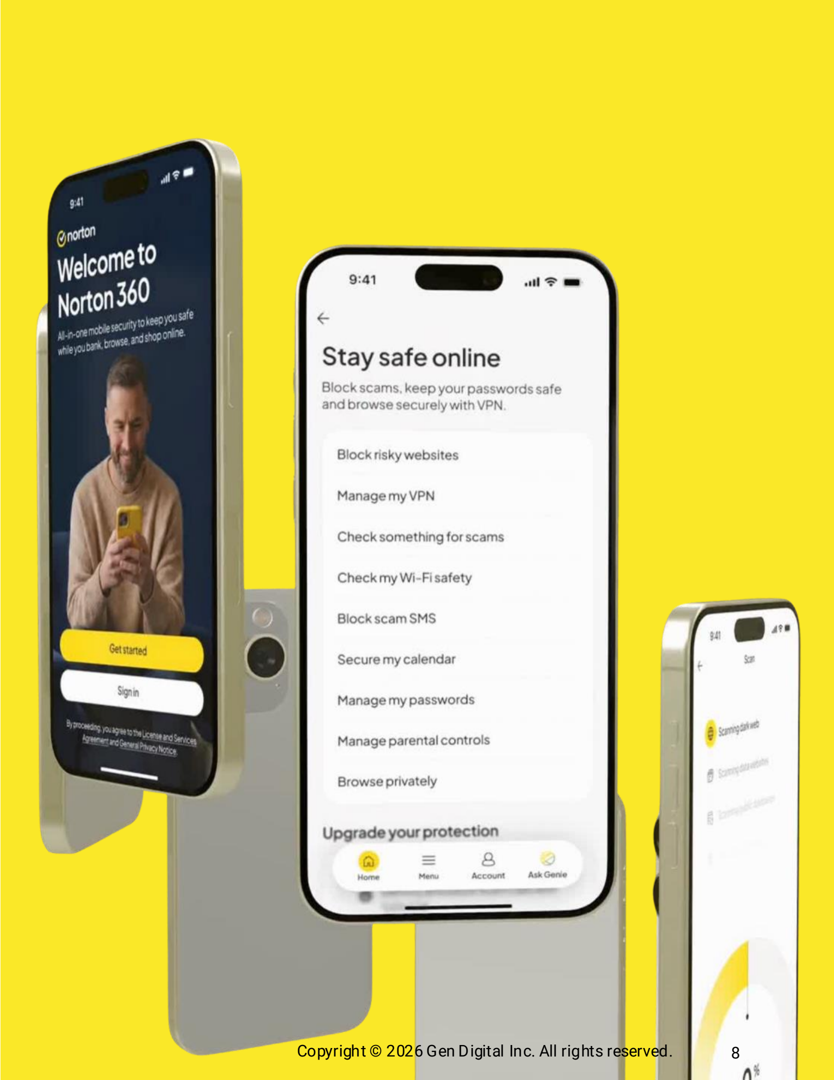
norton

Premium All-In-One

Norton 360 becomes the definitive home for the complete Norton experience, with a modernized UX and simplified app portfolio

Shifting from passive, set-and-forget protection to a proactive experience and surfacing what's happening and what to do next, such as personalized insights, prioritized action cards, and localized scams

Organized around people rather than devices, with focused entry points so customers can start with their need today and grow into the full experience over time



Gen

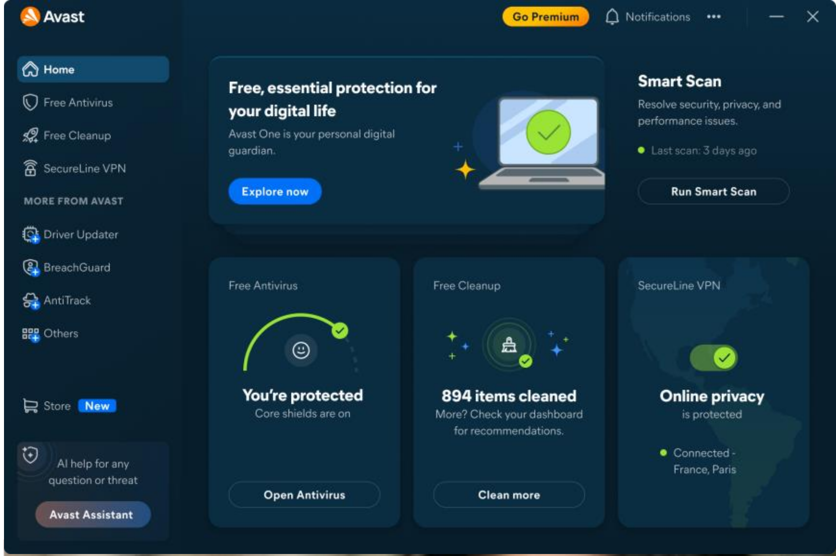
Avast

You're in Control

Free tier of Avast One provides comprehensive protection rather than watered-down features designed to pressure an upgrade

Best-in-class features right from the start, including free antivirus and real-time threat protection, scam detection, no-log VPN, data breach monitoring, and device cleanup

Seamlessly unlock even more protection and customization without switching apps, re-entering payment details or rebuilding setup



Gen

LifeLock by norton

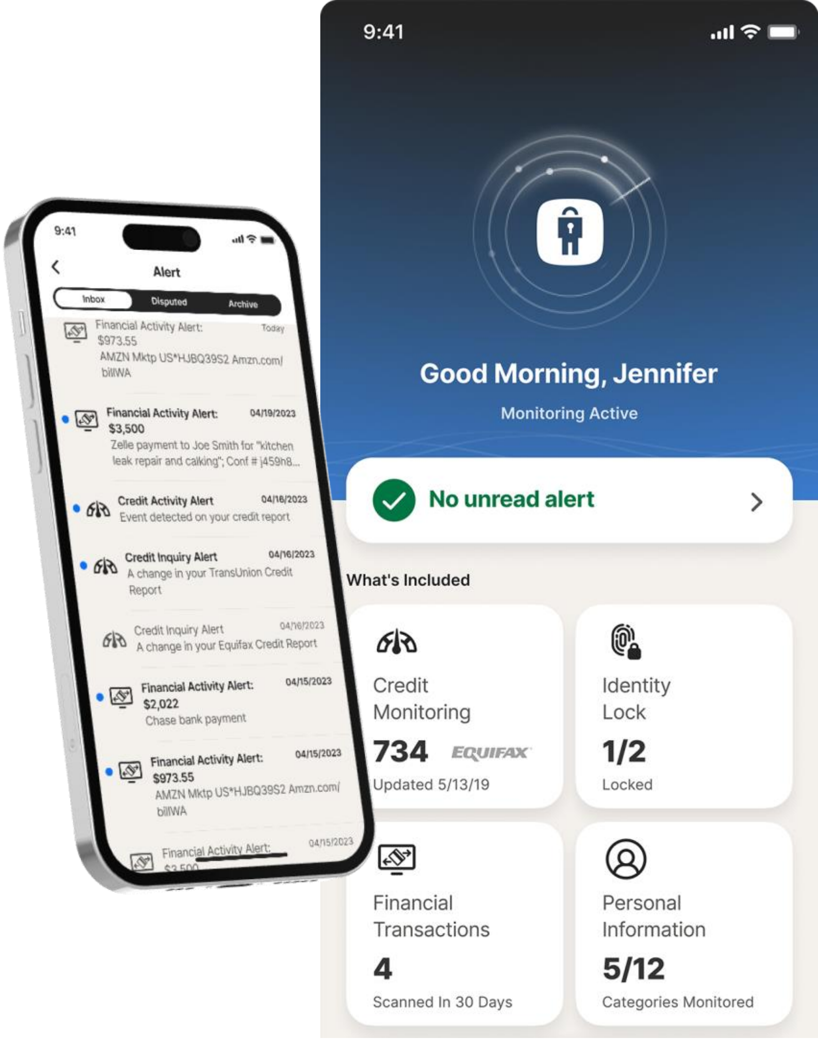
Protection for Your Life

LifeLock launched several new features, with a focus on driving greater user engagement through better personalization and insights

Card Exposure Control – shows users every merchant holding their card data, flags the risk level, and lets them opt out in two taps

Ask LifeLock – an AI assistant that surfaces insights on dark web alerts and suspicious financial trends, reviews transactions for anomalies and helps users resolve unrecognized charges

Protection-Led Marketplace – gives users a protection score and editorial guidance on credit card offers



Gen

Simple Money Management

MoneyLion One rewards customers with a one-stop membership to earn more from their paychecks, bundling premium and competitive banking, high-yield savings, and managed investing

The only banking membership to offer identity protection built-in, powered by LifeLock

Continuously monitors income, bills and spending to anticipate upcoming cash flow shortfalls and offers personalized recommendations, insights and financial products to address those needs

Members can access for free with $500+ in monthly direct deposit or $9.99/month without

ENGINE
by Gen

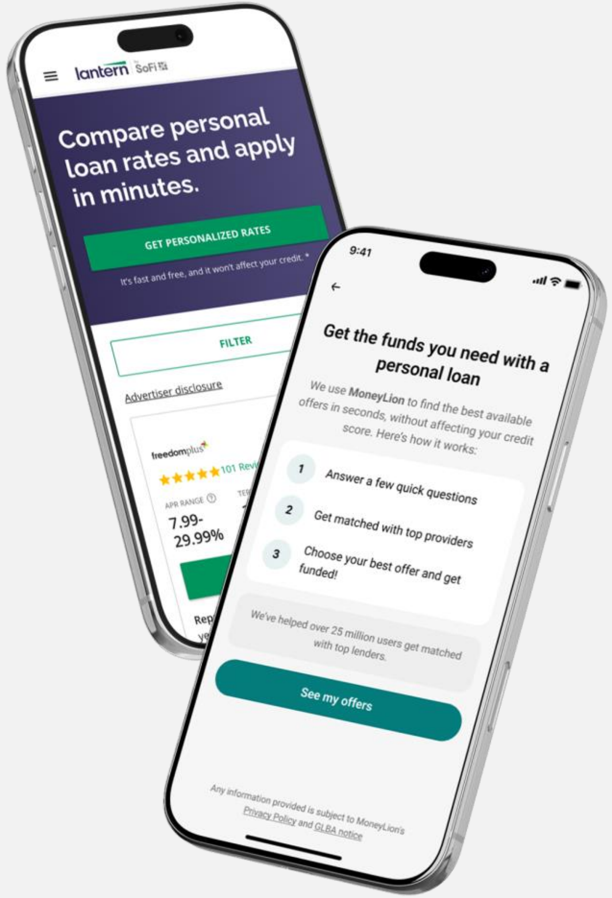
Personalized Recommendations

More partnerships. 30+ new partner adds expanded our marketplace across lending, cards, insurance, and adjacent financial needs

More user impact. 425M+ network inquiries, leveraging personalized insights and recommendations, matched with relevant financial product discovery

More solutions. Expanded insurance offerings, reinforcing our position across a broader set of consumer financial options

Recent Equifax partnership embeds Engine into myequifax.com, delivering personalized financial recommendations to consumers checking their credit



Threat Report H1 2026

Attackers spent the first half of 2026 abusing trust that already exists:
hotel workflows, messaging sessions, browser data, developer tools, AI agents, payment habits and identity signals

20.3M
Tech support scam attacks blocked
Up 62% vs H2'25

1.9B+
Tracking attempts blocked
311M average per month

3.3M
Breach notification alerts blocked
Up 628% vs. H2'25

1M
Web skimming
Blocked attacks in H1'26, up 212% vs. H2'25

18,618
Breach events
Up 95% vs H2'25

1.5M
Depository activity alerts
Up 734% vs H2'25

Gen

Gen Threat Labs
Fearless Planet Index

Powered by telemetry from the Gen Threat Labs, the Fearless Planet Index (FPI) transforms billions of real-world security signals into an interactive view of today's digital threat landscape.

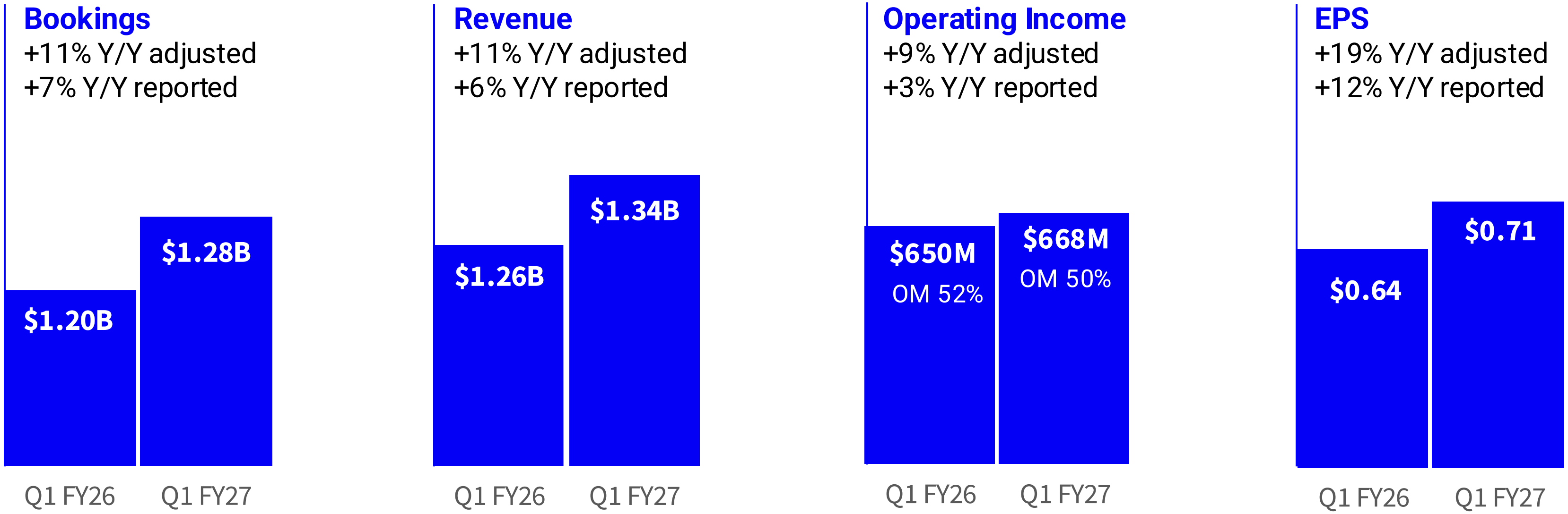
Within the FPI, people can:

- Select a country to explore its most prominent scams, malware threats and identity alerts
- See whether each threat or alert has increased, decreased, remained stable or is new
- Explain each threat or alert and provide practical guidance to help people protect themselves

Q1 FY27 Results

Q1 FY27 Non-GAAP Financial Highlights

- Accelerated top-line growth reflects structural increase in demand and momentum
- 5th consecutive quarter of double-digit topline growth; Bookings and Revenue up 11%
- Strong operating margins at 50%, with 61% margin in Cyber Safety Platform and 30% in Trust-Based Solutions
- 11th quarter of double-digit EPS growth, driven by profitable growth and disciplined capital allocation



Note: All numbers presented are non-GAAP unless otherwise indicated. See the appendix for reconciliation of financial measures from GAAP to non-GAAP. Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior year comparison.

Execution at Scale

Q1 Revenue of $1.34B, up 11% Y/Y adjusted

- Leader in Cyber Safety memberships, now enhanced with multi-layered agentic security and scam protection
- Engine growth accelerating through new verticals, expanded partnership, and stronger cross-sells

Q1 Operating Income of $668M, up 9% Y/Y adjusted

- 50% Operating Margin, in line with expectations
- Cyber Safety 61% margin, durable and scalable foundation
- Trust-Based Solutions 30% margin, profitable growth
- Y/Y driven by segment mix, expansion within categories

Q1 EPS of $0.71, up 19% Y/Y adjusted

- Effective capital deployment with share count down (3%) Y/Y
- 11th consecutive quarter of double-digit EPS growth

Non-GAAP P&L ($mil), except per share amounts	**Q1 FY26**	**Q1 FY27**	**Y/Y %**	***Adjusted* Y/Y %**
Revenue	**$1,257**	**$1,336**	**6%**	**11%**
Gross Profit	1,057	1,093	3%	
Gross Margin	84%	82%	(2 pts)	
Operating Expenses	$407	$425	4%	
% of Revenue	32%	32%	–	
Operating Income	**$650**	**$668**	**3%**	**9%**
Operating Margin	52%	50%	(2 pts)	
Other Inc / (Expense)	(140)	(115)	NM	
Effective Tax Rate	22%	22%	–	
Net Income	$398	$431	8%	
EPS	**$0.64**	**$0.71**	**12%**	**19%**
Diluted Share Count	624	603	(3%)	

Note: All numbers presented are non-GAAP unless otherwise indicated. See the appendix for reconciliation of financial measures from GAAP to non-GAAP. Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior year comparison

Cyber Safety Platform

norton Avast

Stable, resilient growth with robust margins above 60%

- Q1 Bookings and Revenue up **4%** Y/Y adjusted, supported by increased membership adoption and Gen Platform capabilities
- Most comprehensive Norton 360 with identity protection annualized revenue crossed **half a billion**
- Operating margin of **61%**, led by strong incremental margins and continued AI efficiencies

Segment Performance

($ in millions, unless otherwise indicated)

	Q1 FY26	Q1 FY27	Y/Y %	*Adjusted* Y/Y %
Revenue	**$869**	**$846**	**(3%)**	**4%**
Op. Income	$530	$519	(2%)	5%
Op. Margin	**61%**	**61%**	**--**	**--**

Cyber Safety Platform includes our security, cyber safety suites, and privacy business lines

Gen Note: Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 in the prior year comparison

Trust-Based Solutions

Scaling growth engines across identity, personal financial management, and financial marketplace

- Q1 Bookings and Revenue up **25%** and **24%** Y/Y adjusted, respectively
- Engine crossed **half a billion revenue run-rate** with continued vertical and partner expansion
- Operating margin remained robust at **30%** as we balanced strong topline growth with investments for continued momentum

Segment Performance

($ in millions, unless otherwise indicated)

	Q1 FY26	Q1 FY27	Y/Y %	*Adjusted* Y/Y %
Revenue	**$388**	**$490**	**26%**	**24%**
Op. Income	$120	$149	24%	26%
Op. Margin	**31%**	**30%**	**(1 pt)**	**--**

Trust-Based Solutions includes our identity, personal financial management, and Engine marketplace business lines

Note: Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior year comparison

Performance Metrics

- **Direct revenue** adjusted growth of **6%**
  - Cyber safety all-in-one membership adoption above 60% across Norton, Avast, and Avira
  - Robust personal financial management growth
- **Partner revenue** adjusted growth of **31%**
  - Engine marketplace scaling with new verticals and partner logos
  - Strongest Q1 new sales in employee benefits
- **Paid customers:**
  - Scaled to **81M**, continued subscriber growth with accelerated marketplace expansion
  - vs. 79M prior quarter; 76M prior year

Revenue by Channel, Paid Customers

($ in millions, unless otherwise indicated)

	Q1 FY26	Q1 FY27	Y/Y %	*Adjusted* Y/Y %
Direct	$1,054	$1,063	1%	6%
+ Partner	$203	$273	34%	31%
= Revenue	**$1,257**	**$1,336**	**6%**	**11%**
Paid Customers	**76M**	**81M**	**5M**	**5M**

Note: All numbers presented are non-GAAP unless otherwise indicated. See the appendix for reconciliation of financial measures from GAAP to non-GAAP. Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior year comparison.
See the appendix for the definition of our performance metrics.

Gen

Balance Sheet & Cash Flow

- **Operating and Free Cash Flow of $430M+**
  - **$1.5B** capital deployed (LTM) towards share buyback, debt paydown, dividends
  - **$2B** remaining in share buyback authorization
- **Liquidity of $2.1B**
  - $0.6B cash + $1.5B revolver undrawn
- **Debt / EBITDA** [(1)] **Net Leverage of 2.95x**
  - Operating below 3.0x net leverage target shared at 2023 Investor Day
  - Supported by strong cash generation and financial discipline

Key Balance Sheet, Cash Flow Metrics *($ millions)*	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**
Balance Sheet			
Cash, cash equivalents and restricted cash	$828	$411	$564
Contract Liabilities	$1,873	$1,977	$1,919
Debt (Principal)	$8,963	$8,275	$8,230
Cash Flow			
Cash Flow from Operations	$409	$479	$434
Capital Expenditures	$4	$3	$4
Free Cash Flow	$405	$476	$430
Capital Allocation			
Dividends + Equivalents (Qtrly $0.125 per common share)	$82	$76	$81
Debt Paydown	$191	$219	$45
Share Repurchase	$134	$200	$100

(1) Using Covenant Debt EBITDA (Non-GAAP)

Raised FY27 Non-GAAP Guidance

FY27	Q2 FY27
$5.375 - $5.475B	**$1.325 - $1.350B**
Revenue	**Revenue**
9 - 11% Y/Y	9 - 11% Y/Y
$2.87 - $2.97	**$0.71 - $0.73**
EPS	**EPS**
14 - 18% Y/Y	15 - 18% Y/Y

FY27 adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion stub financials in the prior year comparison

Key Assumptions:

- **Revenue up 9 - 11%** Y/Y adjusted (raised from 8 - 10% Y/Y adjusted)
- **EPS up 14 - 18%** Y/Y adjusted (raised from 13 - 17% Y/Y adjusted)
- **Segment margins stable**:
  Cyber Safety 60%+
  Trust-Based Solutions 30%
- Net of investments in Gen platform and AI capabilities
- Excess Free Cash Flow returned to shareholders

Note: All numbers presented are non-GAAP unless otherwise indicated
- Guidance in USD assumes ending Q1 FY27 foreign exchange rates
- Assumes non-GAAP effective tax rate of ~22%
- We are not providing GAAP EPS guidance because most non-GAAP adjustments pertain to events that have not yet occurred and would be unreasonably burdensome to forecast

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Supplemental Information

Trended Non-GAAP Segment Financials and Performance Metrics

($Ms)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
Cyber Safety Platform: Segment						
Revenue	$869	$814	$819	$837	$3,339	$846
Operating Income	$530	$500	$503	$508	$2,041	$519
Operating Margin	61%	61%	61%	61%	61%	61%
Trust-Based Solutions: Segment						
Revenue	$388	$406	$421	$446	$1,661	$490
Operating Income	$120	$123	$126	$133	$502	$149
Operating Margin	31%	30%	30%	30%	30%	30%
Other Performance Metrics						
Direct Revenue	$1,054	$1,010	$1,025	$1,048	$4,137	$1,063
Partner Revenue	$203	$210	$215	$235	$863	$273
Bookings	$1,202	$1,222	$1,319	$1,364	$5,107	$1,284
Paid Customers (Ms)	76	77	78	79	79	81

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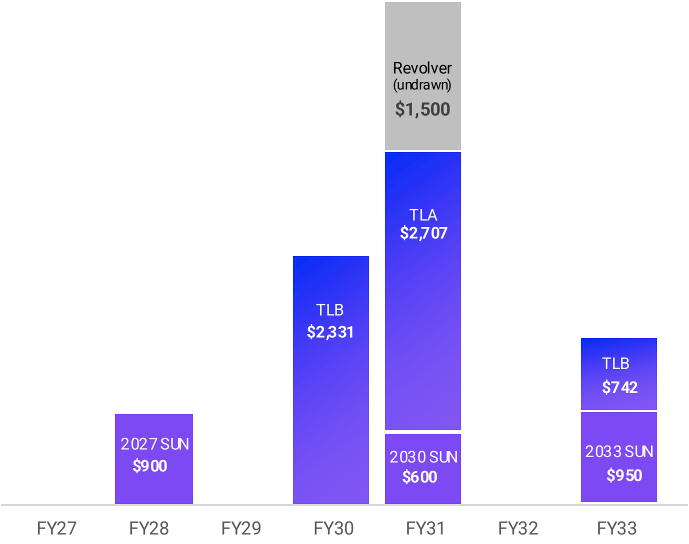
Note: Our first quarter of FY26 consists of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.
Please see appendix slide 38 for definitions of our metrics.

Capital Structure

Debt Maturities in $Ms (Initial Principal Amounts)

As of July 3, 2026



Note: Graph not to scale.

Facility	Principal ($M)	Maturity	Coupon
Revolver (RCF): undrawn	$1,500	FY31	If drawn: SOFR+1.375%
Term Loan A (TLA)	$2,707	FY31	SOFR+1.375%
Term Loan B (TLB)	$2,331	FY30	SOFR+1.75%
Term Loan B (TLB)	$742	FY33	SOFR+1.75%
2027 Sr. Unsecured Note (SUN)	$900	FY28	6.75%
2030 Sr. Unsecured Note (SUN)	$600	FY31	7.125%
2033 Sr. Unsecured Note (SUN)	$950	FY33	6.25%

- Current cost of debt ~5.6%
  - ~70% floating debt
- Debt maturities extended and staggered through FY33

Notes:

- RCF (if drawn) / TLA spread is variable, based upon the better of company's leverage ratio and unsecured credit rating and ranging between 1.125% and 1.75%. As of 07/03/2026, the drawn spread for these facilities is 1.375%.
- The Company at its option can redeem, prior to its stated maturity, the 2027, 2030, and 2033 Sr. Unsecured Notes at pre-specified redemption prices beginning September 30, 2024, September 30, 2025, and April 01, 2028.
- The TLA and RCF mature in FY31, subject to a springing maturity 91 days prior to the applicable 2027 SUN, FY30TLB or 2030 SUN maturity, absent satisfaction of the minimum liquidity test

Gen

Trended Non-GAAP Quarterly Results

Non-GAAP P&L ($M), except per share amounts	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
Cyber Safety Platform	869	814	819	837	3,339	846
Trust-Based Solutions	388	406	421	446	1,661	490
TOTAL REVENUE	**$1,257**	**$1,220**	**$1,240**	**$1,283**	**$5,000**	**$1,336**
Y/Y %	*30%*	*25%*	*26%*	*27%*	*27%*	*6%*
Y/Y % (Adjusted)	*10%*	*10%*	*8%*	*9%*	*9%*	*11%*
Gross profit	$1,057	$1,021	$1,035	$1,068	$4,181	$1,093
Gross margin	*84.1%*	*83.7%*	*83.5%*	*83.2%*	*83.6%*	*81.8%*
• Sales and marketing	270	278	286	305	1,139	284
• Research and development	95	87	83	89	354	105
• General and administrative	42	33	37	33	145	36
Operating expenses	407	398	406	427	1,638	425
% of revenue	*32.4%*	*32.6%*	*32.7%*	*33.3%*	*32.8%*	*31.8%*
Operating income	**$650**	**$623**	**$629**	**$641**	**$2,543**	**$668**
Operating margin	*51.7%*	*51.1%*	*50.7%*	*50.0%*	*50.9%*	*50.0%*
• Interest expense	(149)	(139)	(131)	(122)	(541)	(119)
• Other income / (expense)	9	12	8	4	33	4
Income before income taxes	$510	$496	$506	$523	$2,035	$553
• Provision for income tax	112	109	112	115	448	122
Net income	**$398**	**$387**	**$394**	**$408**	**$1,587**	**$431**
EPS	**$0.64**	**$0.62**	**$0.64**	**$0.67**	**$2.56**	**$0.71**
• Diluted share count	624	624	618	609	619	603
• Depreciation	4	4	4	4	16	4
Reported EBITDA	**$654**	**$627**	**$633**	**$645**	**$2,559**	**$672**

Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period. Adjusted growth calculated excluding the extra fiscal week in Q1 FY26 and including MoneyLion financials in the prior year comparison. For details on adjusted growth rates, refer to slides 31 and 32 for the reconciliation of the comparative period amounts.

Reconciliation to Non-GAAP Gross Profit

GAAP to Non-GAAP Gross Profit ($M)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
GAAP Results of Operation						
Gross profit (GAAP)	**$990**	**$954**	**$972**	**$1,007**	**$3,923**	**$1,029**
Non-GAAP Gross Profit Adjustments						
Cost of revenues						
• Stock-based compensation	2	1	(4)	—	(1)	1
• Amortization of intangible assets	65	66	67	61	259	63
TOTAL GROSS PROFIT ADJUSTMENT	**67**	**67**	**63**	**61**	**258**	**64**
Non-GAAP Results of Operation						
Net revenues	1,257	1,220	1,240	1,283	5,000	1,336
Cost of revenues	200	199	205	215	819	243
GROSS PROFIT (NON-GAAP)	**$1,057**	**$1,021**	**$1,035**	**$1,068**	**$4,181**	**$1,093**

Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.

Reconciliation to Non-GAAP Operating Income

GAAP to Non-GAAP Operating Income ($M)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
GAAP Results of Operation						
Operating income (GAAP)	**$446**	**$438**	**$433**	**$803**	**$2,120**	**$443**
Total Non-GAAP gross profit adjustment	67	67	63	61	258	64
Non-GAAP Operating Expense Adjustments						
Stock-based compensation	64	54	56	62	236	49
Amortization of intangible assets	54	55	55	54	218	56
Restructuring and other costs	10	4	11	10	35	32
Acquisition and integration costs	5	2	2	3	12	1
Litigation costs	5	2	10	(353)	(336)	23
Other	(1)	1	(1)	1	—	—
TOTAL OPERATING EXPENSE ADJUSTMENT	**137**	**118**	**133**	**(223)**	**165**	**161**
Non-GAAP Results of Operation						
Gross profit	1,057	1,021	1,035	1,068	4,181	1,093
• Sales and marketing	270	278	286	305	1,139	284
• Research and development	95	87	83	89	354	105
• General and administrative	42	33	37	33	145	36
Total operating expenses	407	398	406	427	1,638	425
Operating income (Non-GAAP)	**$650**	**$623**	**$629**	**$641**	**$2,543**	**$668**

Gen

Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.

Reconciliation to Non-GAAP Net Income

GAAP to Non-GAAP Net Income ($M)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
GAAP Results of Operation						
Net income (GAAP)	**$135**	**$134**	**$192**	**$512**	**$973**	**$215**
Total Non-GAAP gross profit adjustment	67	67	63	61	258	64
Total Non-GAAP operating expense adjustment	137	118	133	(223)	165	161
Non-GAAP Other Non-Operating Expense (Income) Adj						
Non-cash interest expense	7	7	6	8	28	5
Loss (gain) on extinguishment of debt	—	—	—	9	9	—
Change in fair value and impairment of non-marketable equity investments	—	69	10	—	79	—
Loss (gain) on sale of properties and nonfinancial assets	1	—	(16)	—	(15)	—
Other	(2)	2	1	(1)	—	—
Total adjustments to GAAP income before income taxes	210	263	197	(146)	524	230
Income tax effect of non-GAAP adjustments	53	(10)	5	42	90	(14)
Total net income adjustment	**263**	**253**	**202**	**(104)**	**614**	**216**
Non-GAAP Results of Operation						
Operating income	650	623	629	641	2,543	668
Interest expense	(149)	(139)	(131)	(122)	(541)	(119)
Other income (expense), net	9	12	8	4	33	4
Income before income taxes	510	496	506	523	2,035	553
Provision for income taxes	112	109	112	115	448	122
Net income (Non-GAAP)	**$398**	**$387**	**$394**	**$408**	**$1,587**	**$431**

Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.

Reconciliation to Non-GAAP EPS and Net Income

GAAP to Non-GAAP EPS and Net Income (1) ($M), except per share amounts	Q1 FY27	
	EPS	Net Income
GAAP EPS / Net Income	**$0.36**	**$215**
• Stock based compensation	0.08	50
• Amortization of intangible assets	0.20	119
• Restructuring and other costs	0.05	32
• Acquisition and integration costs	0.00	1
• Litigation costs	0.04	23
• Other (2)	0.01	5
• Adjustment to GAAP provision for income taxes	(0.02)	(14)
Total adjustments	0.36	216
Non-GAAP EPS / Net Income	**$0.71**	**$431**

(1) Total may not add due to rounding.
(2) Other includes non-cash interest expense, loss (gain) on extinguishment of debt, and other minor reconciling items.

Reconciliation to historical comparative Non-GAAP Adjusted Revenues

Adjusted Revenues ($M)	As Reported (GAAP)	MoneyLion Historical	Adjusted (Non-GAAP)
Q1 FY25	965	131	1,096
Q2 FY25	974	135	1,109
Q3 FY25	986	159	1,145
Q4 FY25	1,010	169	1,179
FY25	**$3,935**	**$594**	**$4,529**

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Reconciliation to Q1 FY26 Non-GAAP Adjusted Revenue

Non-GAAP Adjusted P&L ($M), except per share amounts	**Q1 FY26 Reported (Non-GAAP)**	**Extra week**	**MoneyLion stub period**	**Q1 FY26 Adjusted (Non-GAAP)**	**Q1 FY27 Reported (Non-GAAP)**	**Adjusted Y/Y %**
Cyber Safety Platform	869	(56)	—	813	846	4%
Trust-Based Solutions	388	(31)	38	395	490	24%
Total Revenue	**$1,257**	**$(87)**	**$38**	**$1,208**	**$1,336**	**11%**
Direct	1,054	(78)	23	999	1,063	6%
Partner	203	(9)	15	209	273	31%
Total Revenue	**$1,257**	**$(87)**	**$38**	**$1,208**	**$1,336**	**11%**

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Reconciliation to Q1 FY26 Non-GAAP Adjusted Results

Non-GAAP Adjusted P&L ($M), except per share amounts	**Q1 FY26 Reported (Non-GAAP)**	**Extra week**	**MoneyLion stub period**	**Q1 FY26 Adjusted (Non-GAAP)**	**Q1 FY27 Reported (Non-GAAP)**	**Adjusted Y/Y %**
Total Revenue	**$1,257**	**$(87)**	**$38**	**$1,208**	**$1,336**	**11%**
Operating income	$650	$(44)	$8	$614	$668	9%
Net income	$398	$(30)	$8	$376	$431	15%
EPS	**$0.64**	**$(0.05)**	**$0.01**	**$0.60**	**$0.71**	**19%**
Diluted share count	624	624	624	624	603	(3%)

Reconciliation to Non-GAAP (Unlevered) Free Cash Flow

Unlevered Free Cash Flow Reconciliation ($M)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
Net Cash Flow from Operating Activities	**$409**	**$116**	**$541**	**$479**	**$1,545**	**$434**
Adjustments:						
• Capital Expenditures	(4)	(9)	(6)	(3)	(22)	(4)
Free Cash Flow	**$405**	**$107**	**$535**	**$476**	**$1,523**	**$430**
Adjustments:						
• Cash paid for interest expense, net of interest rate hedges	181	187	92	161	621	79
Unlevered Free Cash Flow	**$586**	**$294**	**$627**	**$637**	**$2,144**	**$509**

Note: Semi-annual SUN interest payments due end of month in March and September, year-over-year compares impacted by fiscal calendar timing. Both calendar year 2025 interest payments were recorded in Q1 and Q2 FY26

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Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.

Trended GAAP Revenue by Geo

Revenue by Geo ($M)	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**	**Q4 FY26**	**FY26**	**Q1 FY27**
US	819	809	824	857	3,309	907
Rest of Americas	60	55	56	53	224	54
Americas	879	864	880	910	3,533	961
EMEA	268	257	263	273	1,061	274
APJ	110	99	97	100	406	101
Total Revenue	**$1,257**	**$1,220**	**$1,240**	**$1,283**	**$5,000**	**$1,336**

Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.

Trended EBITDA (Non-GAAP)

Reported EBITDA (Non-GAAP)[(1)] ($M)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27
Net income	**$135**	**$134**	**$192**	**$512**	**$973**	**$215**
Adjustments:						
• Net interest expense	147	140	132	125	544	121
• Income tax expense (benefit)	165	99	117	157	538	108
• Depreciation and amortization	123	125	126	119	493	123
EBITDA (Non-GAAP)	**570**	**498**	**567**	**913**	**2,548**	**567**
Adjustments to EBITDA:						
• Stock-based compensation	66	55	52	62	235	50
• Restructuring and other costs	10	4	11	10	35	32
• Acquisition and integration costs	5	2	2	3	12	1
• Litigation costs	5	2	10	(353)	(336)	23
• Loss (gain) on extinguishment of debt	—	—	—	9	9	—
• Change in fair value and impairment of non-marketable equity investments	—	69	10	—	79	—
• Loss (gain) on sale of properties and nonfinancial assets	1	—	(16)	—	(15)	—
• Other cost of revenues and operating expenses	(1)	1	(1)	1	—	—
• Other non-operating expense (income), net [(2)]	(2)	(4)	(2)	—	(8)	(1)
Reported EBITDA (Non-GAAP)	**$654**	**$627**	**$633**	**$645**	**$2,559**	**$672**

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Note: Our first quarter of FY26 consisted of a 14 week period, compared to our first quarter in FY27, which consisted of a 13 week period.
(1) Total may not add due to rounding.
(2) Other non-operating expense, net is equal to total non-operating expense, net excluding net interest expense and other minor reconciling items.

Debt Covenant EBITDA (Non-GAAP)

Debt Covenant EBITDA (Non-GAAP) [1] ($M)	LTM [4]
Net income	**$1,053**
Adjustments:	
• Net interest expense	518
• Income tax expense (benefit)	481
• Depreciation and amortization	493
EBITDA (Non-GAAP)	**$2,545**
Adjustments to EBITDA:	
• Stock-based compensation	219
• Restructuring and other costs	57
• Acquisition and integration costs	8
• Litigation costs	(318)
• Loss (gain) on extinguishment of debt	9
• Change in fair value and impairment of non-marketable equity investments	79
• Loss (gain) on sale of properties and nonfinancial assets	(16)
• Other cost of revenues and operating expenses	1
• Other non-operating expense (income), net [2]	(7)
Reported EBITDA (Non-GAAP)	**$2,577**
Adjustments to Reported EBITDA:	
• Other non-operating expense (income), net [2]	7
• Other covenant adjustments [3]	13
Consolidated Debt Covenant EBITDA (Non-GAAP)	**$2,597**

(1) Total may not add due to rounding.
(2) Other non-operating expense, net is equal to total non-operating expense, net excluding net interest expense and other minor reconciling items.
(3) Includes Adjusted financial wellness EBITDA not included in the Company's financial results.
(4) LTM denotes results for the last twelve fiscal month period.

Use of GAAP and Non-GAAP financial information

We use non-GAAP measures of operating margin, operating income, net income, results of operations, and earnings per share, which are adjusted from results based on GAAP and exclude certain expenses, gains and losses. We also provide the non-GAAP metrics of revenues, EBITDA, reported EBITDA, diluted share count, gross profit, gross profit adjustments, operating expense adjustments, other non-operating expense (income) adjustments, unlevered free cash flow, and free cash flow, which is defined as cash flows from operating activities, less purchases of property and equipment. These non-GAAP financial measures are provided to enhance the user's understanding of our past financial performance and our prospects for the future, and to provide more meaningful comparisons of our current results to our historical performance by adjusting items that affect comparability between periods. Our management team uses these non-GAAP financial measures in assessing Gen's performance, as well as in planning and forecasting future periods. These non-GAAP financial measures are not computed according to GAAP and the methods we use to compute them may differ from the methods we use to compute them may differ from the methods used by other companies. Non-GAAP financial measures are supplemental, should not be considered a substitute for financial information presented in accordance with GAAP and should be read only in conjunction with our condensed consolidated financial statements prepared in accordance with GAAP. Readers are encouraged to review the reconciliation of our non-GAAP financial measures to the comparable GAAP results, which is attached to our quarterly earnings release, and which can be found, along with other financial information including the Earnings Presentation, on the investor relations page of our website at Investor.GenDigital.com. No reconciliation of the forecasted range for non-GAAP revenues and EPS guidance is included in this release because most non-GAAP adjustments pertain to events that have not yet occurred. It would be unreasonably burdensome to forecast, therefore we are unable to provide an accurate estimate.

Explanation of Non-GAAP Measures and Other Items

Paid Customers: We define paid customers as active users of our products and solutions, including subscribers with an active paid subscription to our products at the end of the reported period. Paid customers also includes product users with a unique account and at least one revenue-generating transaction in the relevant active period of each respective product category, whether through our first-party personal finance products, transacting through our financial marketplaces, or generating revenue through product usage. We exclude users on free trials and those who have not actively transacted in the relevant period of each respective product category. In order to properly reflect Gen's customer cohorts that contribute to revenue given the dynamic nature of consumers and our product portfolio, our methodology is subject to change from time to time. The methodologies used to measure these metrics require judgment and we regularly review our metrics to improve their accuracy. However, our ability to recalculate our historical metrics may be impacted by data limitations or other factors that require us to apply different methodologies for such adjustments. We generally do not intend to update previously disclosed metrics for any such inaccuracies or adjustments that are deemed not material.

(Unlevered) Free cash flow: Free cash flow is defined as cash flows from operating activities less purchases of property and equipment. Unlevered free cash flow excludes cash interest expense payments, net of payments received through interest rate swap hedges. Free cash flow is not a measure of financial condition under GAAP and does not reflect our future contractual commitments and the total increase or decrease of our cash balance for a given period, and thus should not be considered as an alternative to cash flows from operating activities or as a measure of liquidity.

Bookings: Bookings are defined as customer orders received that are expected to generate net revenues in the future. We present the operational metric of bookings because it reflects customers' demand for our products and services and to assist readers in analyzing our performance in future periods.

Cyber Safety Platform: includes our security and privacy products, as well as our cyber safety comprehensive suites which deliver technology solutions and superior threat protection to help people navigate the digital world, securely, privately and confidently.

Trust-Based Solutions: includes our identity, reputation, and financial wellness products, which provide innovative solutions and insights that empower consumers to grow and manage their identity, reputation and finances confidently.

Direct revenue: reflects subscriptions sold directly through e-commerce or mobile channels, and revenue generated from financial transactions directly made through Gen properties or marketplaces.

Partner revenue: reflects partner-sourced and channel revenue via retailers, employee benefits, telcos, publishers, and strategic partnerships, including revenue generated from product usage or products sold through our financial marketplace.

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norton | Avast | LifeLock by norton | MoneyLion | ENGINE by Gen

Agentic VPN

Agent Protection

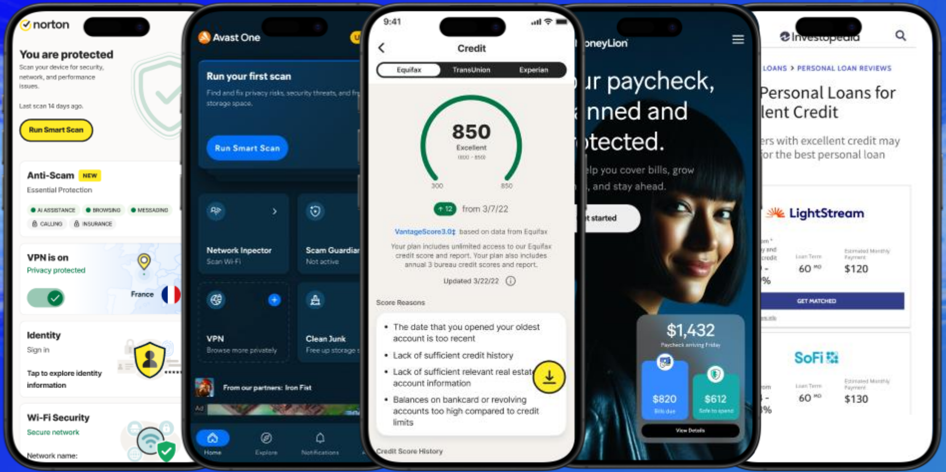
Scam & Fraud Detection

Ask Genie

Personalization

Recommender

Reputation



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