

## AmeriServ Trust Preferred Securities Dividend and Redemption

The Company announced that a cash dividend will be paid on shares of ASRVP, its Trust Preferred Securities for the quarter ended September 30, 2021. The \$0.528125 quarterly per share or 8.45% annual dividend will be payable on September 30, 2021 to security holders of record on September 29, 2021.

In addition, the Company has elected to exercise its option to redeem all of the \$12,017,600 principal amount outstanding of its Trust Preferred Securities on September 30, 2021. The redemption price will be equal to 100% of the principal amount (\$25 per share) of the notes outstanding.