



With You Today



Anders Tomson

President & Chief
Executive Officer



Dale McKim

Executive Vice President
& Chief Financial Officer

Safe Harbor Statement

Forward-looking Statements: This report contains forward-looking statements within the meaning of Section 27A of the Securities Act. The Corporation intends its forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in these sections. All statements regarding the Corporation's expected financial position and operating results, the Corporation's business strategy, the Corporation's financial plans, forecasted demographic and economic trends relating to the Corporation's industry and similar matters are forward-looking statements. These statements can sometimes be identified by the Corporation's use of forward-looking words such as "may," "will," "anticipate," "estimate," "expect," or "intend." The Corporation's actual results could be materially different from expectations because of various factors, including changes in economic conditions or interest rates, credit risk, inflation, tariffs, cybersecurity risks, difficulties in managing the Corporation's growth, recent bank failures, changes in FDIC assessments, public health issues, geopolitical conflicts, competition, changes in law or the regulatory environment, and changes in general business and economic trends. Information concerning these and other factors, including Risk Factors, can be found in the Corporation's periodic filings with the SEC, including the discussion under the heading "Item 1A. Risk Factors" in the Corporation's 2024 Annual Report on Form 10-K. These filings are available publicly on the SEC's web site at <http://www.sec.gov>, on the Corporation's web site at <http://www.chemungcanal.com> or upon request from the Corporate Secretary at (607) 737-3746. Except as otherwise required by law, the Corporation undertakes no obligation to publicly update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise.

Key Takeaways



Continued strength and momentum in underlying businesses

High customer engagement across all business lines and geographies.



Stable deposit base and ample liquidity

Majority of deposits sourced from stable, legacy markets.



Strategic balance sheet restructuring driving enhanced earnings

Support growth strategies and improve funding profile.



Valuable wealth management business

High touch relationships with affluent borrowers provides dependable non-interest income stream.



Solid and stable credit quality

Consistently low non-performing assets and charge-offs.



Contiguous geographic expansion

Expansion of the franchise in higher growth markets of Albany and Buffalo.

About Us

Elmira, NY



About Us



History

Oldest locally owned and managed community bank in New York State, dating to 1833.



Operations

Subsidiary bank - Chemung Canal Trust Company - operates with 30 branches over 14 counties in New York and Pennsylvania. Operating as Capital Bank in Albany, New York market and Canal Bank in Buffalo, New York market.

Trust and Wealth Management division with \$2.4 bn in assets under management or administration.



Legal & Market

New York chartered bank and member of the Federal Reserve

Listed on NASDAQ Global Select (Ticker: CHMG)

Market Capitalization of \$252.7 million at September 30, 2025

Core Strategies

Revenue Growth



- Drive loan growth in Albany and Buffalo with legacy market deposits and proceeds from balance sheet restructuring.
- Well positioned to opportunistically acquire when operational model and pricing is right. Seeking wealth management, whole bank or branch opportunities.
- Fee and pricing discipline.

Operating Efficiencies



- Continual evaluation of branch distribution model.
- Optimization of vendor contracts.
- Rationalization of headcount and outsourcing opportunities.
- Robotic Process Automation and Artificial Intelligence.

Customer Experience and Brand



- Growth of Canal Bank brand in Western New York.
- Introduction of unified digital experience.
- Relationship focus.

Colleagues and Community



- Believe and behave like a community bank.
- Recognized community partner within our markets.
- Incentive compensation plans to maintain competitiveness and drive the strategy.

Third Quarter 2025 Highlights

EPS

\$1.62

Net Income

\$7.8 million

**ACL-to-
total loans**

1.07%

**Non-performing
loans-to-total
loans**

0.35%

Performance Ratios

ROA

1.15%

ROE

12.89%

**Net Interest
Margin**

3.45%

Third Quarter 2025 Highlights

- Announced \$0.02 per share dividend increase for third quarter 2025, representing a 6.3% increase over the prior quarter
- Net interest margin expanded 40 bp compared to the prior quarter, from 3.05% to 3.45%
 - Average yield on interest-earning assets increased 32 bp to 5.15%
 - Cost of funds decreased 9 bp to 1.85%
- YTD loan growth was 8.4% annualized, including commercial loan growth of 13.6% annualized
- Paid off \$155.0 million in wholesale funding early in the quarter

Balance Sheet Restructuring and Subordinated Debt Raise

Transaction Overview:

Balance Sheet Optimization

- Sold ~\$245M+ of low yielding AFS securities (Book Value)
 - Pre-Tax Loss: ~\$17.5M
 - Average Yield on Securities Sold: ~2%
 - WAL of Securities Sold: ~3 Yrs
- Allocate proceeds toward:
 - Paying down liabilities (paid off \$155.0 million in wholesale funds in Q3)
 - Funding loan growth (grew loans by \$69.9 million in Q3)

Subordinated Debt

- Raised \$45M of subordinated debt to support key capital ratios

Rationale

- Replace low yielding assets and run off expensive borrowings
- Transaction to result in improved profitability metrics; ROA, EPS, NIM, etc.
- Enhanced capital position: decreased CRE ratio and increased TCE

Revamped Profitability

\$1.62	1.15%	12.89%	3.45%
<i>Q3 2025 EPS</i>	<i>Q3 2025 ROA</i>	<i>Q3 2025 ROE</i>	<i>Q3 2025 NIM</i>
<i>+\$0.31</i>	<i>+ 25bps</i>	<i>+ 182bps</i>	<i>+ 40bps</i>

Healthy Capital

8.36%	13.75%	14.88%	383%
<i>TCE Ratio</i>	<i>CET1 Ratio</i>	<i>Total Risk Based Capital Ratio</i>	<i>Reg. CRE Ratio</i>
<i>+ 83bps</i>	<i>+ 26bps</i>	<i>+ 30bps</i>	

Revitalized balance sheet is driving NIM expansion and enhanced earnings are further strengthening capital ratios

Appendices

Corporate and Financial Highlights

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Portfolio Composition
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Deposit Costs
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Liquidity

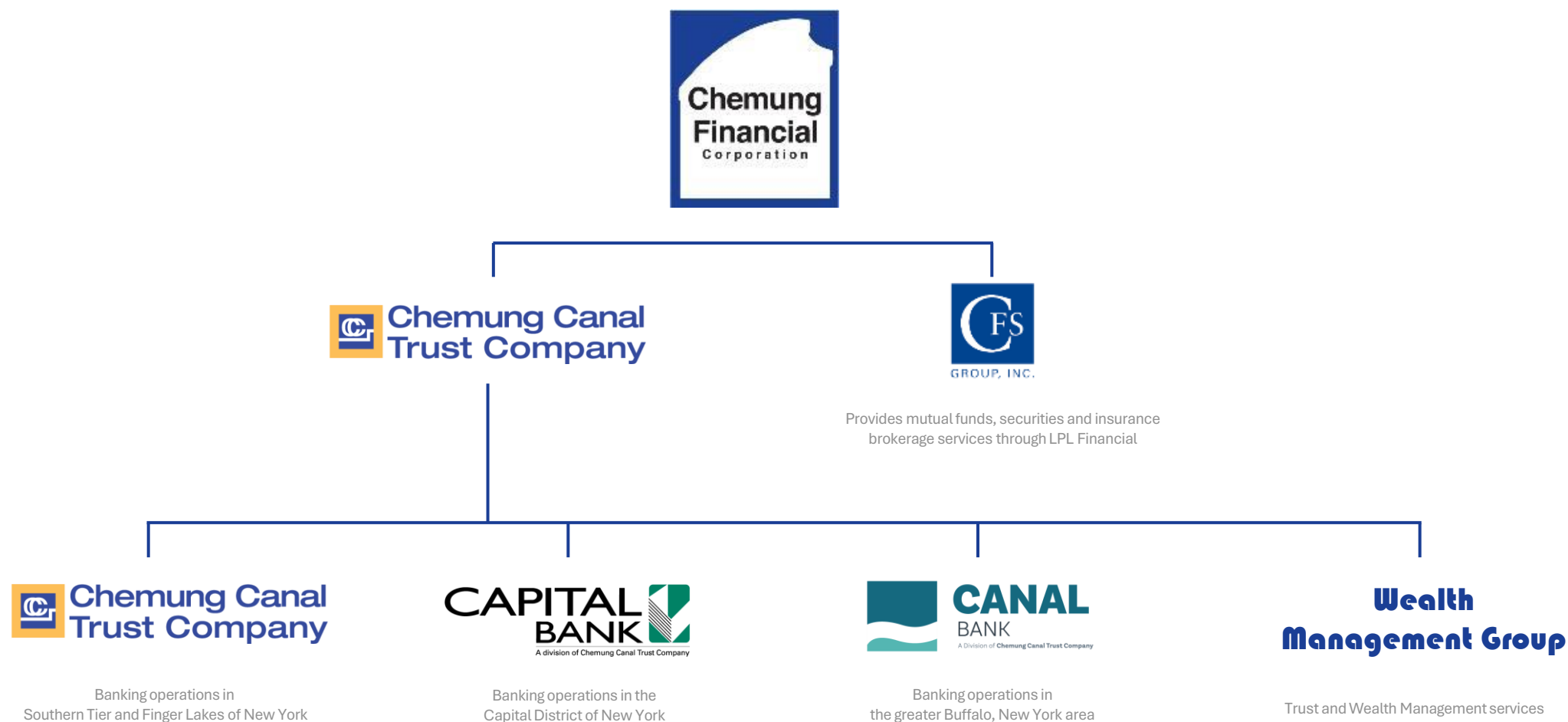
Performance

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Net Income Trend
Net Interest Margin
Non-Interest Income
Non-Interest Expense
Expense Management
Capital Management

Background

Corporate Organization



Markets



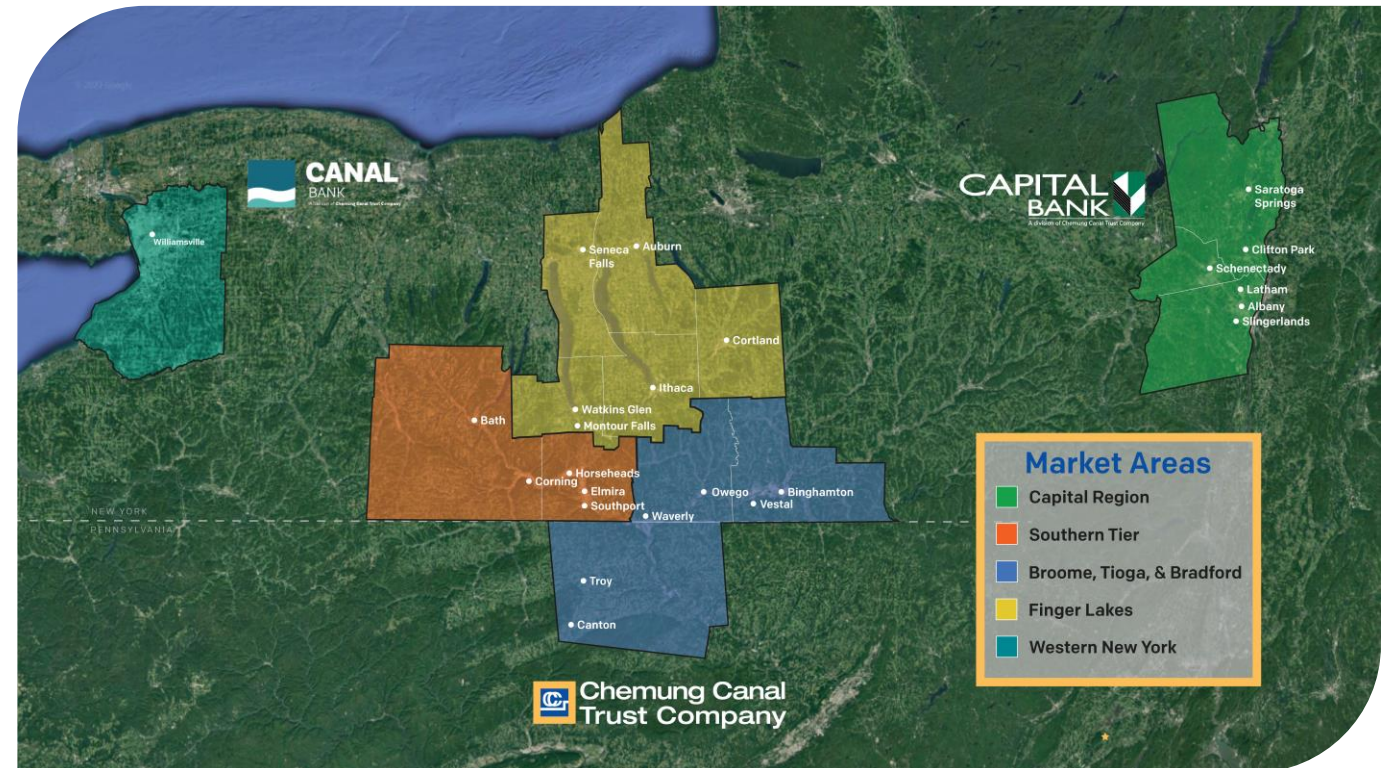
Legacy Markets

Long, deep relationships since 1833 provide stable funding and earnings engine. Steady and even economy, powered by large corporations (Corning, Inc.), higher education (Cornell University, SUNY Binghamton) and tourism.



Growth Opportunity

New York's Capital and Western New York regions offer larger population centers undergoing economic renaissances. Large bank consolidation providing market disruption opportunities.



Market Share



Albany, NY

County	2025 Deposits	Share
Chemung	\$910,682,000	64.56%
Albany	\$348,924,000	2.06%
Schuyler	\$217,855,000	73.96%
Steuben	\$178,510,000	11.96%
Tioga	\$149,559,000	27.62%
Tompkins	\$133,603,000	4.83%
Broome	\$132,713,000	3.82%
Cayuga	\$117,985,000	7.28%
Saratoga	\$103,190,000	1.60%
Bradford (PA)	\$61,985,000	3.88%
Erie	\$36,912,000	0.06%
Schenectady	\$33,705,000	0.98%
Cortland	\$23,989,000	2.74%
Seneca	\$19,350,000	2.70%
Total	\$2,468,962,000	

Source: S&P Global, as of June 30, 2025

Legacy Markets

Dominant market share of deposits

Growth Markets

Small share of much larger markets; a lot of room to grow.

Competitive Advantage

Deployment of lower cost deposits to higher growth markets.

NY SMART I-Corridor Initiative

■ Overview

- **Goal:** Transform New York State into a leading hub for semiconductor manufacturing
- **Projection:** By 2034, 25% of U.S. chips produced within a 350-mile radius

■ Current Infrastructure

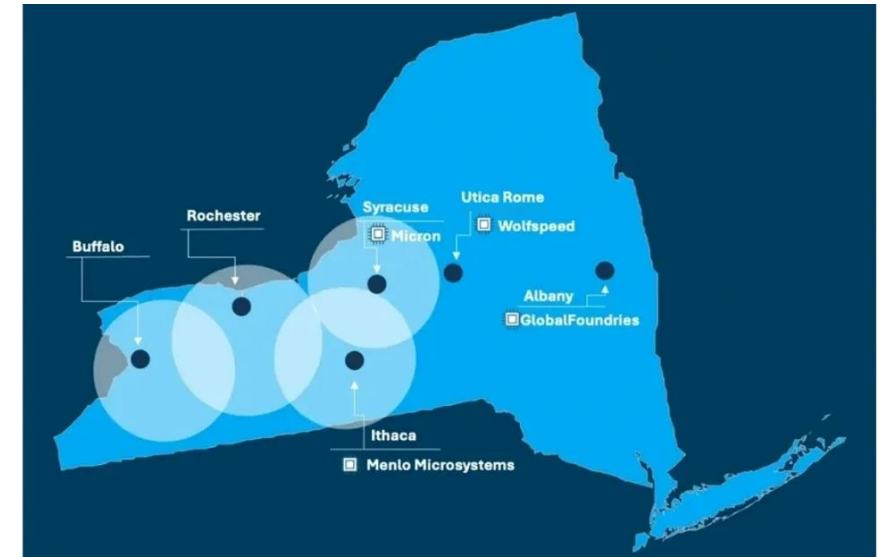
- **Fabrication Plants:** 5
- **Supply Chain Firms:** ~100

■ Key Projects

- **Micron's Syracuse Megafab:** Largest semiconductor facility in the nation. \$100 billion investment over the next 20 years.
- **Supply Chain Activation Network (SCAN):** Expands capacity of suppliers
- **Commercialization & Collaboration Center (C3):** Assists in bringing new technologies to market

■ Federal Support

- **CHIPS Act Funds:** Significant investments in Corning, Edwards Vacuum, and GlobalFoundries



Albany NanoTech Complex



- Albany selected to host the first **National Semiconductor Technology Center (NSTC)**, a significant milestone for the region
- This center is part of the CHIPS and Science Act and aims to bolster the U.S. semiconductor industry.
- **Location:** Albany NanoTech Complex, Albany, New York
- **Initial Investment:** \$825 million from the U.S. Department of Commerce
- **Focus:** The NSTC will facilitate state-of-the-art research, particularly in Extreme Ultraviolet (EUV) Lithography, which is crucial for printing intricate patterns on microchips
- **Partnerships:** The complex collaborates with industry giants like ASML, IBM, GlobalFoundries, Samsung, and others, providing a robust environment for innovation
- **Workforce Development:** The center will leverage partnerships with the State University of New York (SUNY) system and other educational institutions to develop a skilled workforce
- This initiative is expected to significantly enhance semiconductor research and development in the U.S., positioning Albany as a key player in the global semiconductor industry.

Empire AI Consortium – SUNY Buffalo

Overview:

- Launched in April 2024 by Governor Kathy Hochul.
- Collaboration of New York's leading public and private universities.
- Focus on AI research to address societal challenges.

Funding:

- \$275 million from the state for the AI computing center at SUNY Buffalo
- \$90 million in capital funding in FY26 Executive Budget.
- \$50 million in private funding from new members.
- \$25 million in SUNY operating funding over ten years.

Key Objectives:

- Climate change, health disparities, drug discovery, education, food security, urban poverty



Experienced Management Team



Anders Tomson

President and CEO
Industry Experience: 32 years
Years with CHMG: 14 years
Previously with Citizens



Dale McKim

EVP & CFO
Industry Experience: 29 years
Years with CHMG: 2
Previously with KPMG LLP and
Evans Bancorp



Jeffrey Kenefick

Regional President
Industry Experience: 36 years
Years with CHMG: 6
Previously with Five Star Bank



Daniel Fariello

President, Capital Bank
Industry Experience: 23 years
Years with CHMG: 11
Previously with First Niagara



Vincent Cutrona

President, Canal Bank
Industry Experience: 28 years
Years with CHMG: 1
Previously with M&T Bank and Evans
Bancorp



Kimberly Hazelton

EVP, Senior Banking Officer
Industry Experience: 32 years
Years with CHMG: 9 years
Previously with TD Bank



Peter Cosgrove

EVP, Chief Credit Officer
Industry Experience: 43 years
Years with CHMG: 6 years
Previously with Key Bank



Dale Cole

EVP and Chief Information Officer
Industry Experience: 27 years
Years with CHMG: 8 years
Previously with BOK Financial



Mary Meisner

EVP, Chief Risk Officer
Industry Experience: 22 years
Years with CHMG: 8 years
Previously with JPMorgan Private Bank

Supporting Our Communities



**Volunteering Over
13,000 Hours**

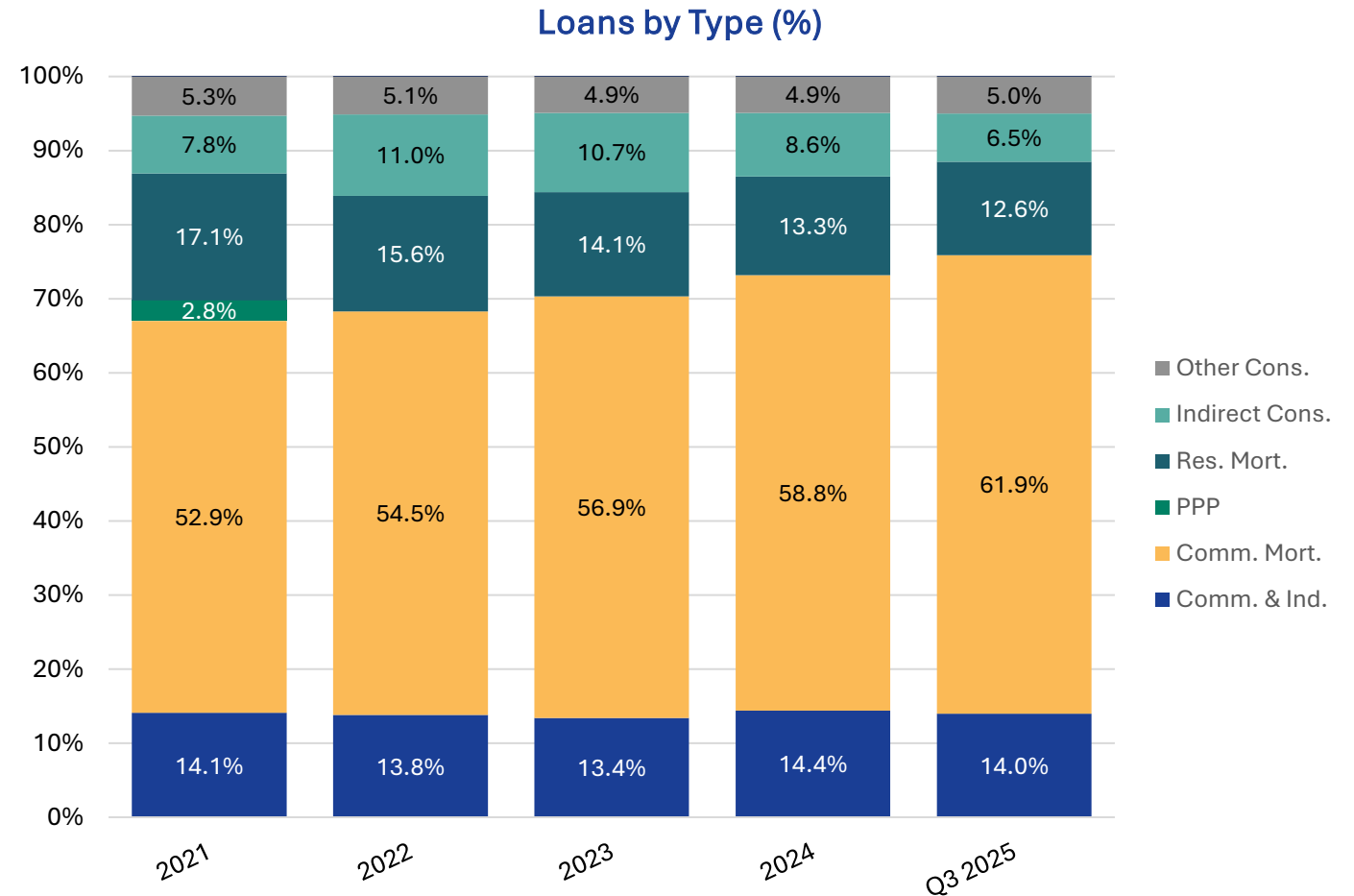
**Distributing Nearly
\$600,000 in
Donations and
Sponsorships**

Achieve | Albany Medical Center | American Cancer Society | American Heart Association | ARCs | Arnot Museum | Arnot Health | Auburn Public Theater | Boy Scouts | Broome County Council of Churches Buddy Walk | Capital City Rescue Mission | Capital Region Sponsor-A-Scholar | CareFirst | Career Development Council | Catholic Charities Clemens Center | Colonie Senior Center | Community Foundations | Corning Community College | Disabled American Veterans | Elmira College | Food Bank of the Southern Tier | Girl Scouts | Glassfest | Glove House | Grand Prix Festival | Guthrie | Habitat for Humanity | Historical Society | Ithaca Science Center | Jefferson Awards | JDRF | Junior Achievement | Kiwanis | Lions | Lourdes Foundation | Meals on Wheels | Multiple Sclerosis | Muscular Dystrophy | NAACP | Office for the Aging | PAL | Public Television Reading is Fundamental | Red Cross | Rockwell Museum | Ronald McDonald House Charities | Rotary | Sock Out Cancer | Sidney Albert Jewish Community Center | SPCA | St. Peter's Hospital | United Health Services | Youth Sports Leagues | YMCA & YWCA... **and many many more!**

Loans

Summary of Loan Growth

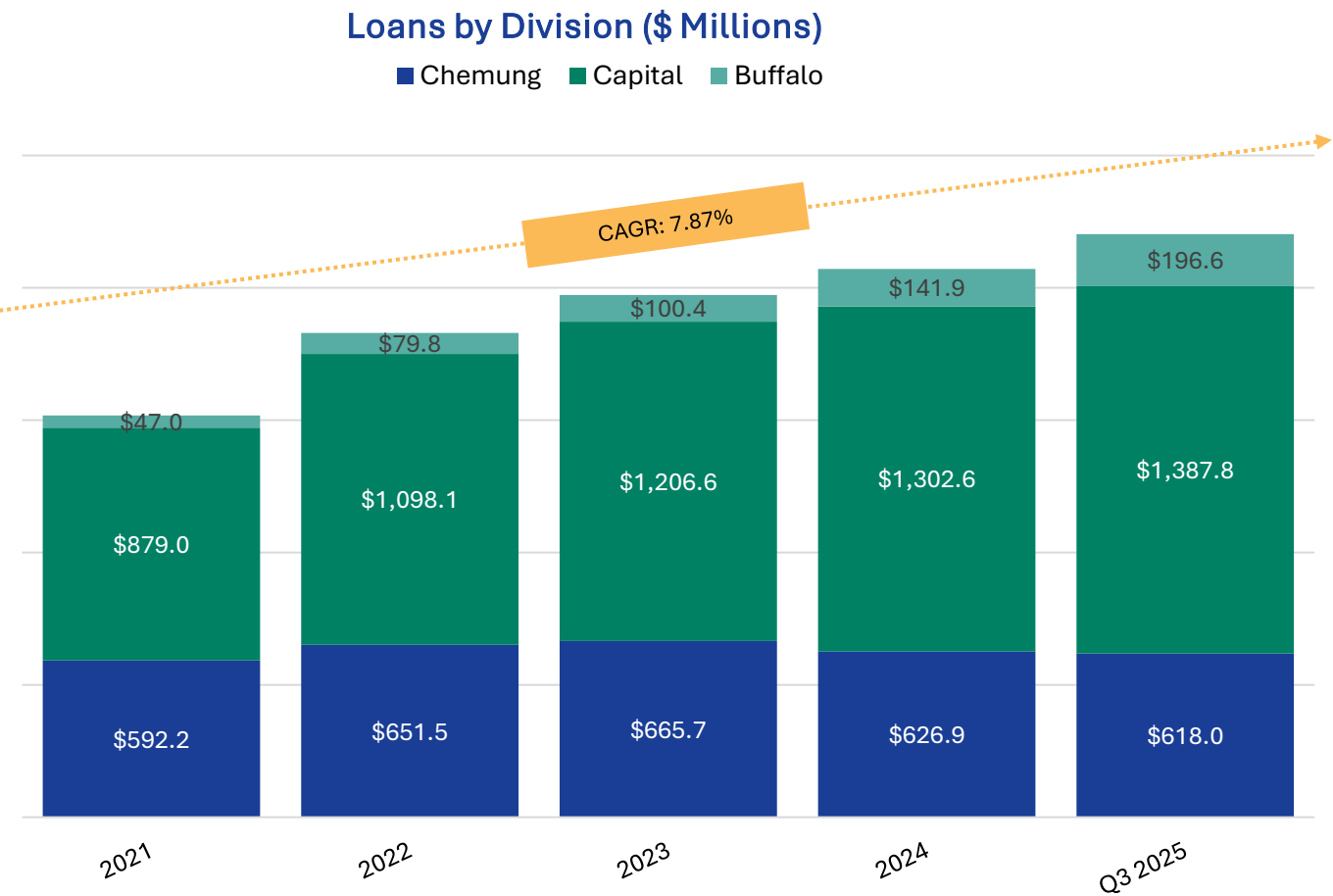
- Total Loans: \$2.202 billion at September 30, 2025
- Originated \$302.0MM in Commercial Loans to date in 2025
- Originated \$20.8MM in Indirect Loans to date in 2025
- Originated \$48.7MM in Home Equity Loans to date in 2025
- Opened full-service Canal Bank branch in Williamsville, NY in Q4 2024 - \$196.6MM in loans as of September 30, 2025



*September 30, 2025 figures unaudited

Summary of Loan Growth

	2021	2022	2023	2024	Q3 2025
Chemung	39.01%	35.60%	33.75%	30.26%	28.06%
Capital	57.90%	60.04%	61.17%	62.89%	63.01%
Buffalo	3.09%	4.36%	5.09%	6.85%	8.93%

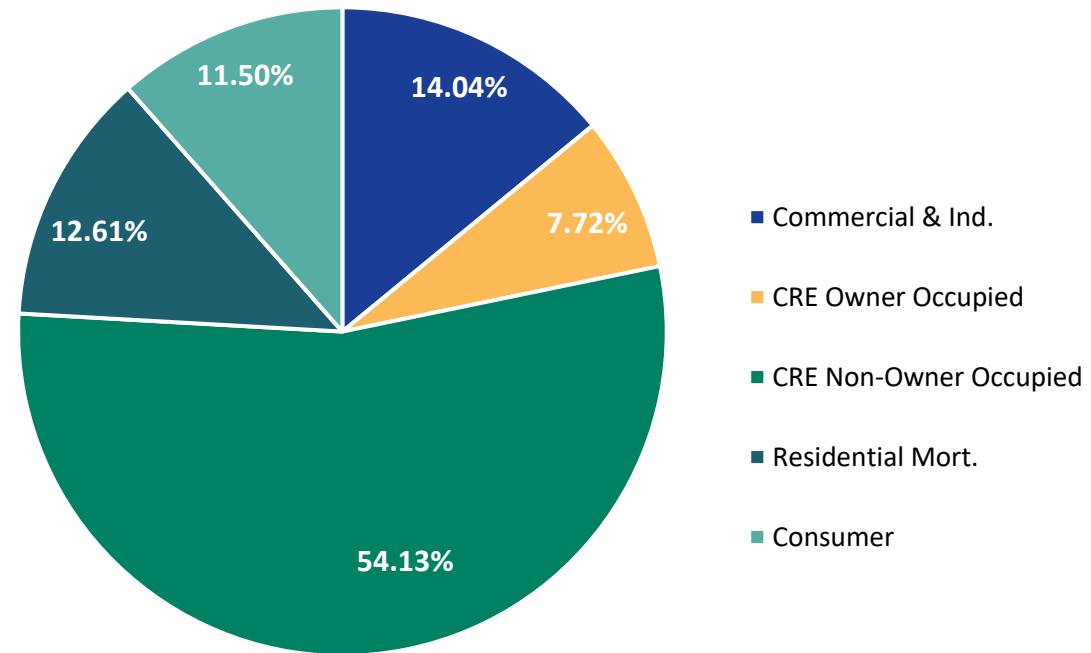


*CAGR: 12/31/20 to 9/30/2025 *September 30, 2025 figures unaudited

Loan Composition

- June capital raise meaningfully reduced CRE non-owner occupied (NOO) ratios to provide opportunities for further growth.

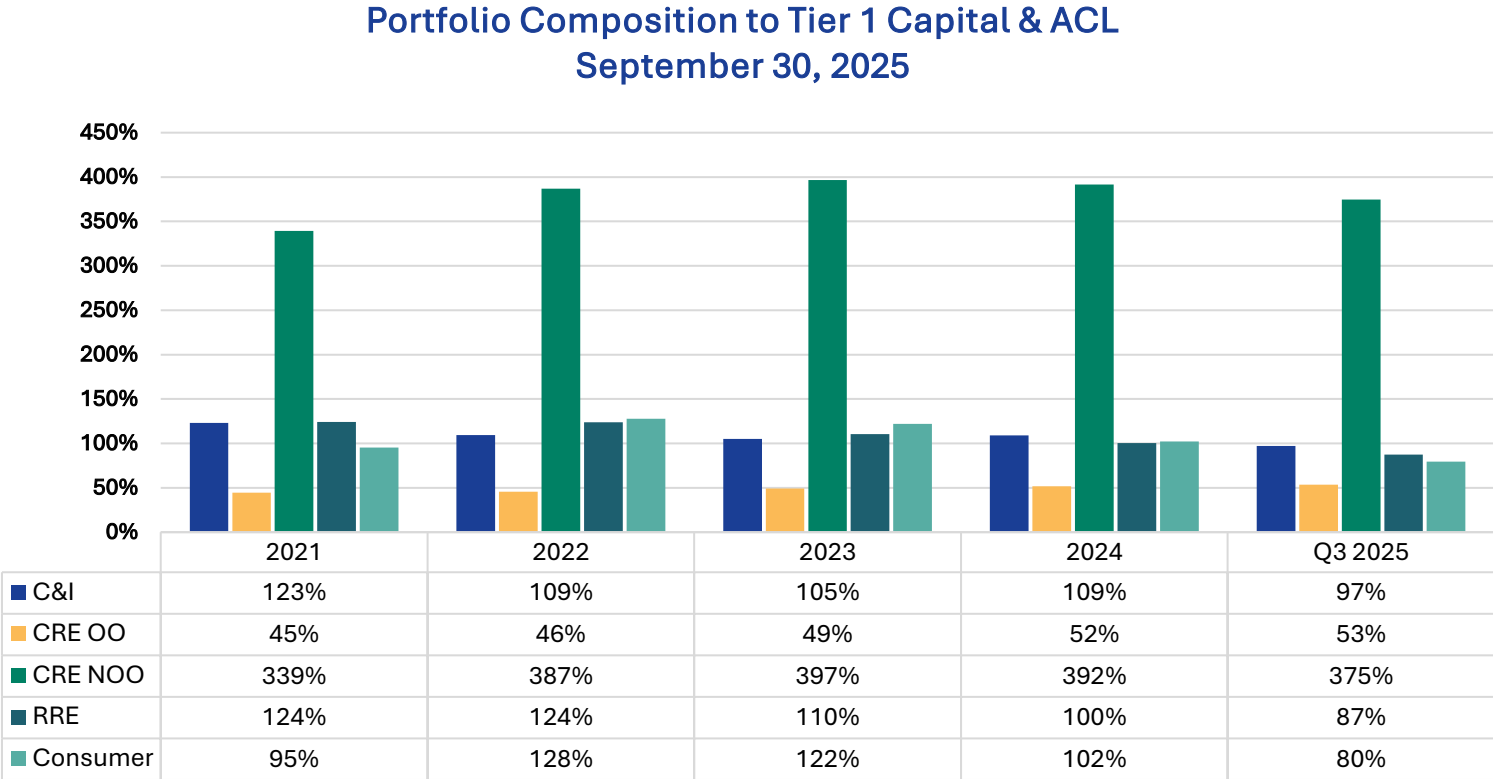
Portfolio Concentrations to Total Loans
September 30, 2025



*September 30, 2025 figures unaudited

Loan Composition

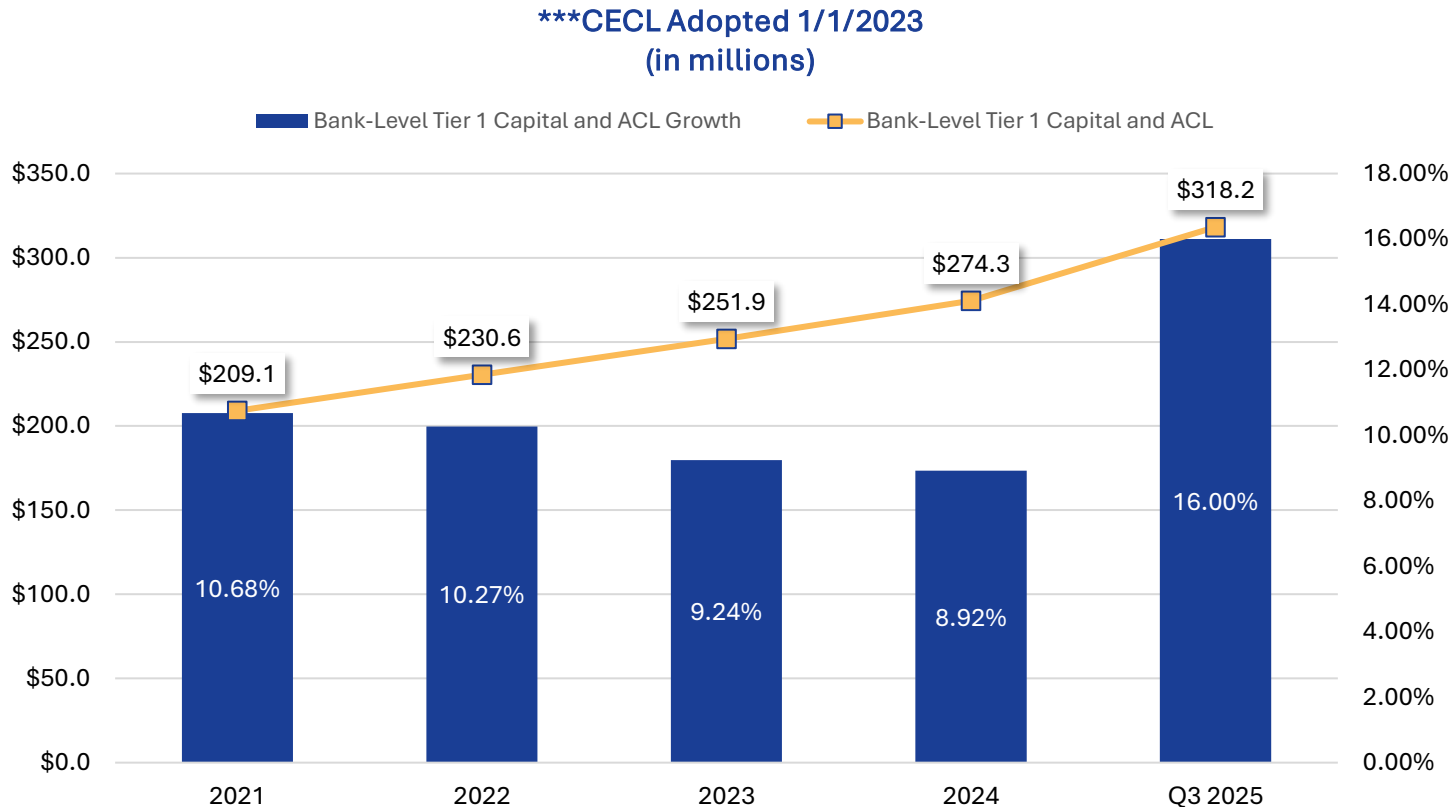
- Effectively managing portfolio composition by establishing limits such as exposure and percentage of capital deployed for each category.
- Tactical use of participations to manage risk and capital.



*The CRE Ratio above does not agree to the regulatory guidelines due to the inclusion of owner-occupied loans. The regulatory guideline measure was 383% at September 30,2025.
 *September 30, 2025 figures unaudited

Tier 1 Capital and ACL

- \$37.0MM of subordinated debt proceeds downstreamed to the Bank qualify as Tier 1 capital.
- Risk management function continually monitors and stress tests CRE exposure consistent with 2006 and 2015 interagency guidance.

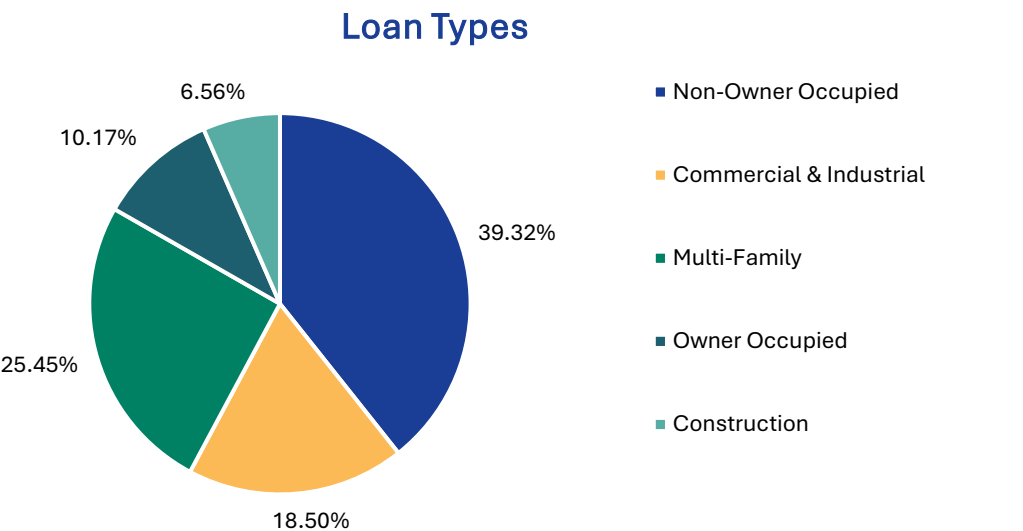
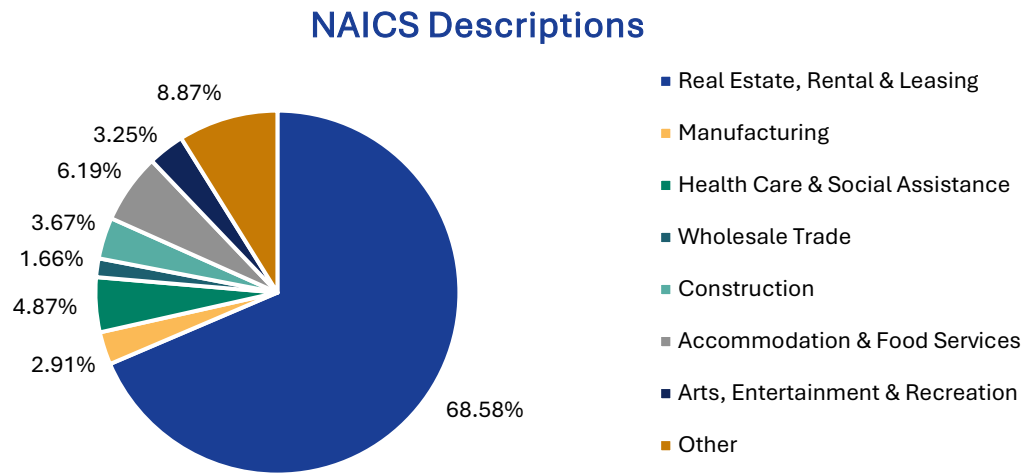


*September 30, 2025 figures unaudited

Commercial Loan Portfolio – September 30, 2025

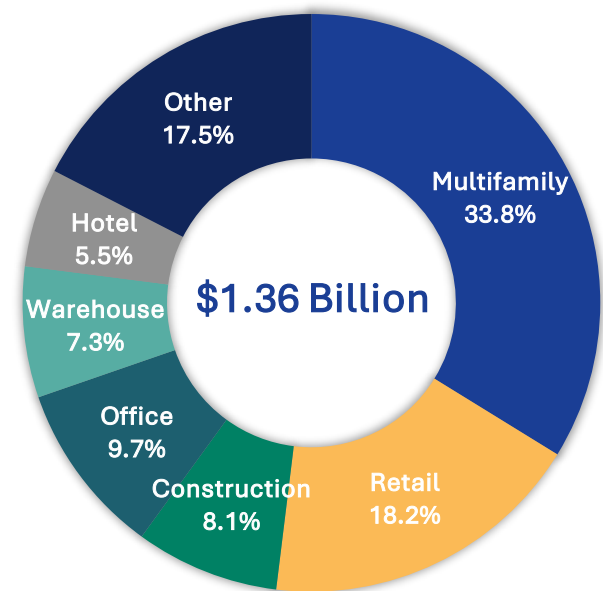
NAICS Code / Descriptions	Balances (\$ Thousands)	Percentage
Real Estate, Rental & Leasing	\$ 1,146,188	68.58%
Manufacturing	48,561	2.91%
Health Care & Social Assistance	81,401	4.87%
Wholesale Trade	27,826	1.66%
Construction	61,293	3.67%
Accommodation & Food Services	103,431	6.19%
Arts, Entertainment & Recreation	54,343	3.25%
Other	148,218	8.87%
Total	\$ 1,671,261	100.00%

Loan Types		
Non-Owner Occupied	\$ 657,146	39.32%
Commercial & Industrial	309,221	18.50%
Multi-Family	425,373	25.45%
Owner Occupied	169,914	10.17%
Construction	109,607	6.56%
Total	\$ 1,671,261	100.00%



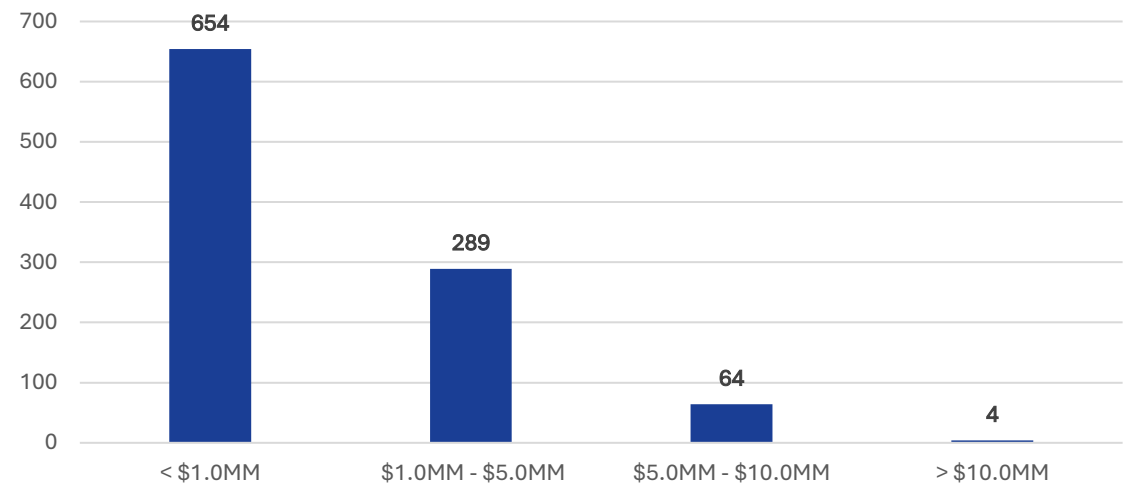
*September 30, 2025 figures unaudited

Commercial Real Estate



CRE Portfolio Composition	9/30/25 Balances (\$ Thousands)	% of CRE Loans	Weighted Avg. LTV
Multifamily	\$ 460,279	33.8%	60.3%
Retail	247,301	18.2%	58.3%
Construction	109,607	8.1%	
Office	132,159	9.7%	60.6%
Warehouse	99,826	7.3%	56.6%
Hotel	75,195	5.5%	54.6%
Other	237,673	17.5%	52.6%
Total	\$ 1,362,040	100.0%	

Number of CRE Loans by Balance



CRE Portfolio Metrics	As of September 30, 2025
Average loan size	\$1.35 million
Past due 30-89 days	\$0.38 million / .03% of total CRE
Nonaccrual	\$3.12 million / 0.23% of total CRE
Special mention	\$52.16 million / 3.83% of total CRE
Classified	\$4.45 million or 0.33% of total CRE
CRE < \$1 million	13.68% of total CRE

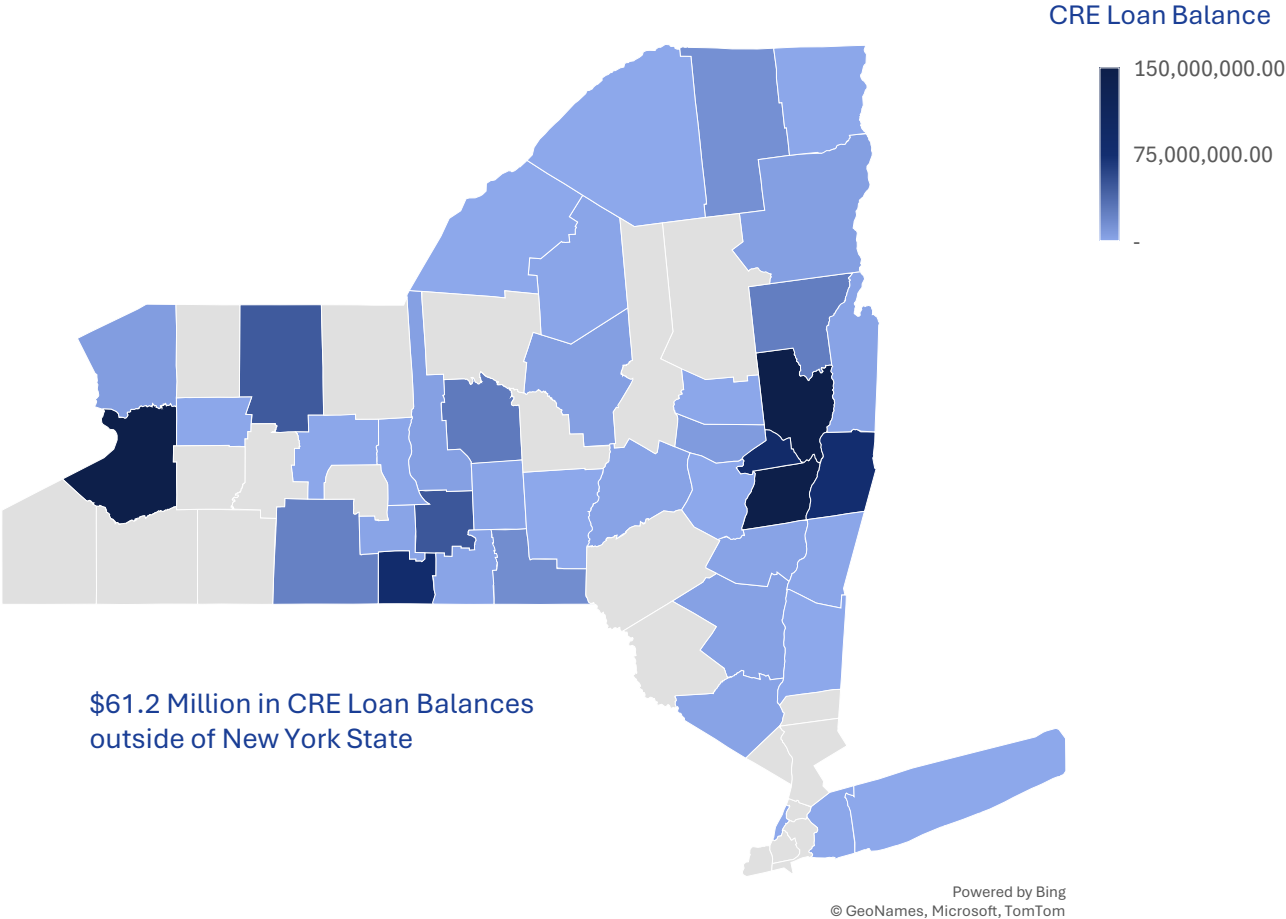
*September 30, 2025 figures unaudited

Commercial Real Estate

- Focused on loans in existing markets.
- Continued strong CRE growth across footprint.
- Additional capital provides raw materials for growth.

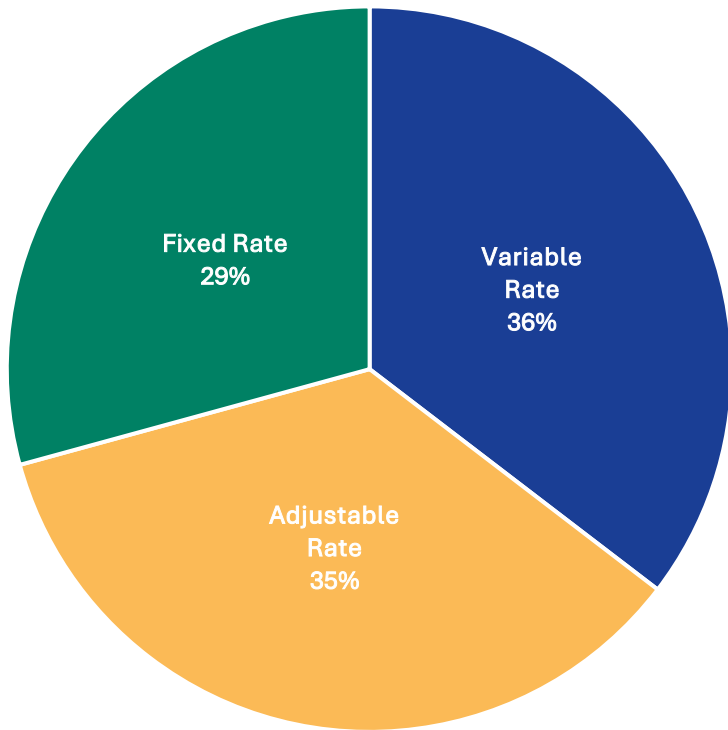
Region	9/30/25 Balances (\$ Thousands)		% of CRE Loans
Capital Region	\$	841,640	61.8%
Southern Tier & Finger Lakes		226,048	16.6%
Western New York		224,642	16.5%
Other		69,710	5.1%
Total	\$	1,362,040	100.0%

CRE Loan Balances by Collateral County



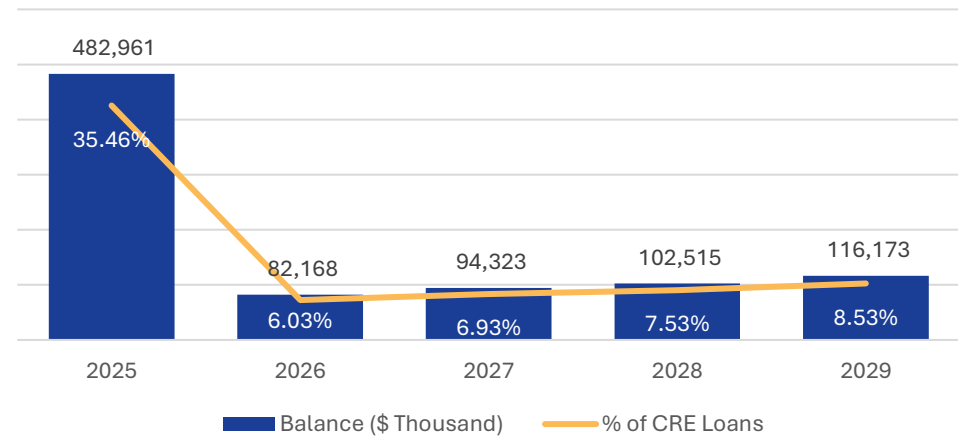
*September 30, 2025 figures unaudited

Commercial Real Estate Maturity & Repricing Details

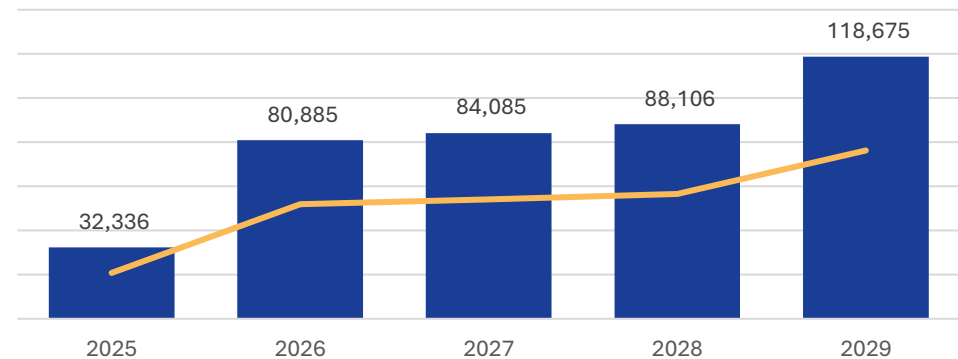


Rate Type	Amount (\$ Thousands)	
Variable Rate	\$	482,073
Adjustable Rate		481,560
Fixed Rate		398,407
Total	\$	1,362,040

CRE Repricing Schedule (As of September 30, 2025)



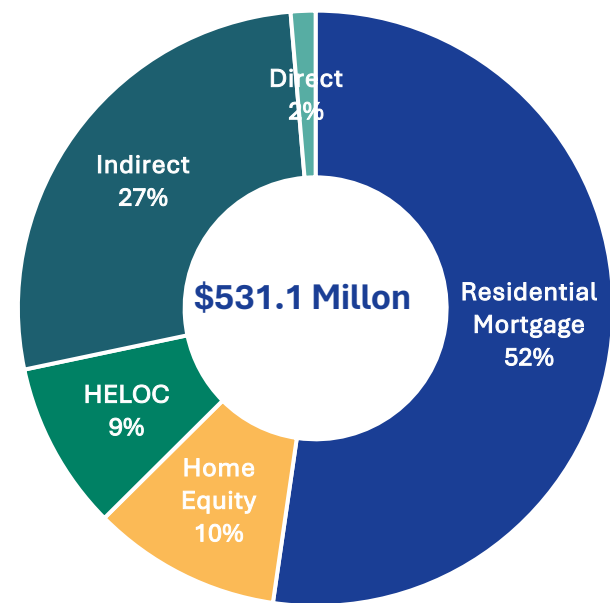
CRE Maturity Schedule (As of June 30, 2025)



CRE loans scheduled to mature in 2030 and after are \$958.0 million or 70.33% of the Total CRE Loans.

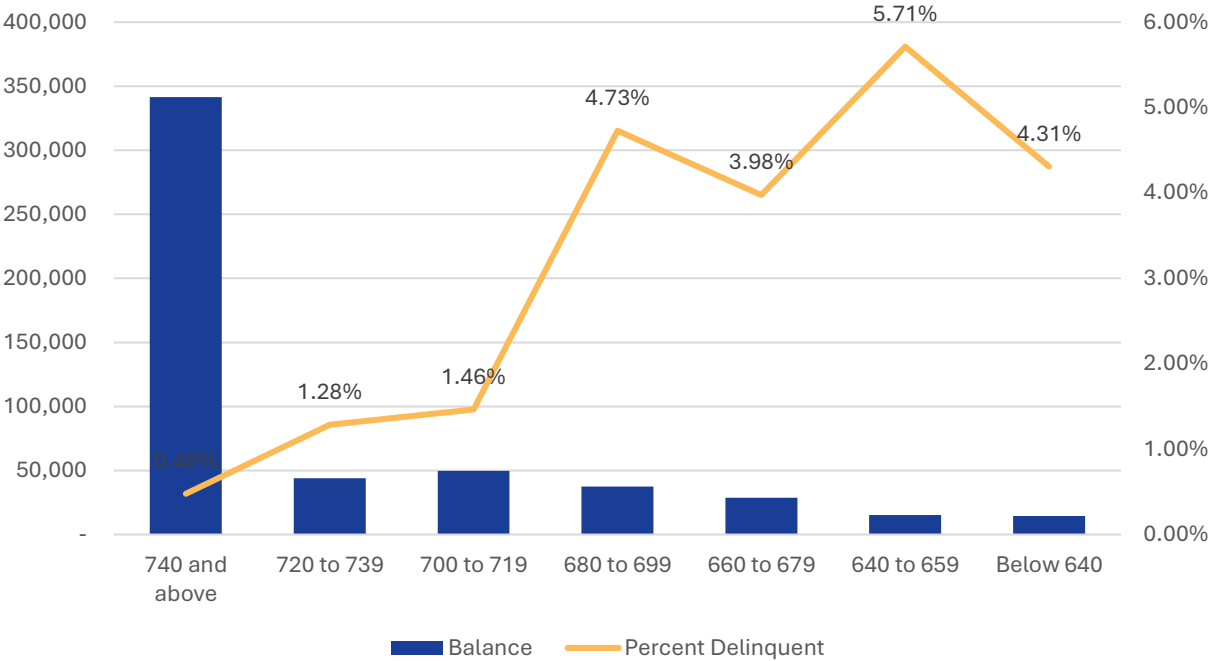
*September 30, 2025 figures unaudited

Consumer Loans



Consumer Portfolio Composition	9/30/25 Balances (\$ Thousands)	% of Consumer Loans
Residential Mortgage	\$ 277,729	52.30%
Home Equity	54,510	10.26%
HELOC	48,562	9.14%
Indirect	143,154	26.96%
Direct	7,140	1.34%
Total	\$ 531,095	100.00%

Consumer Loans by Credit Score (\$ Thousands)

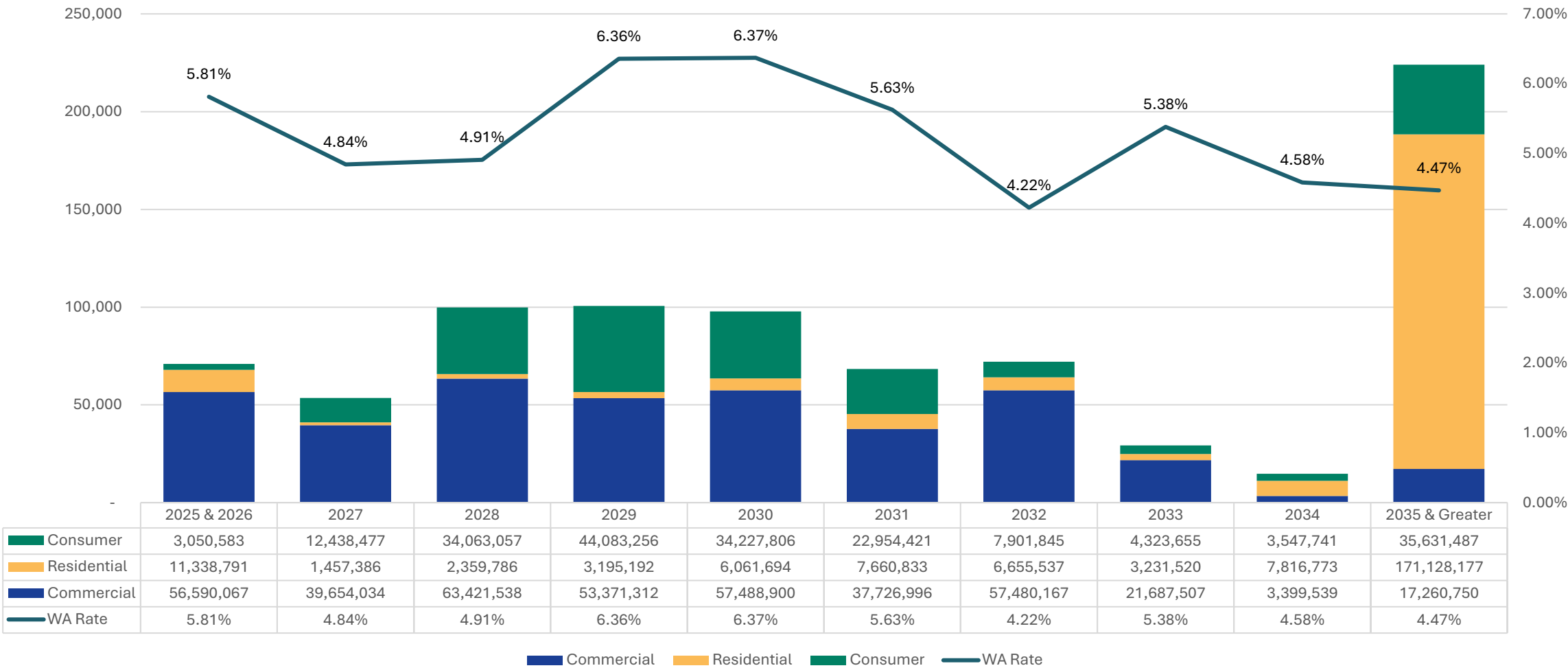


Consumer Portfolio Metrics	As of September 30, 2025
Past due 30-89 days	\$4.59 million / 0.86% of consumer
Nonaccrual	\$3.88 million / 0.73% of consumer
YTD Net Charge Offs	\$575,000 / 0.11% annualized

*September 30, 2025 figures unaudited

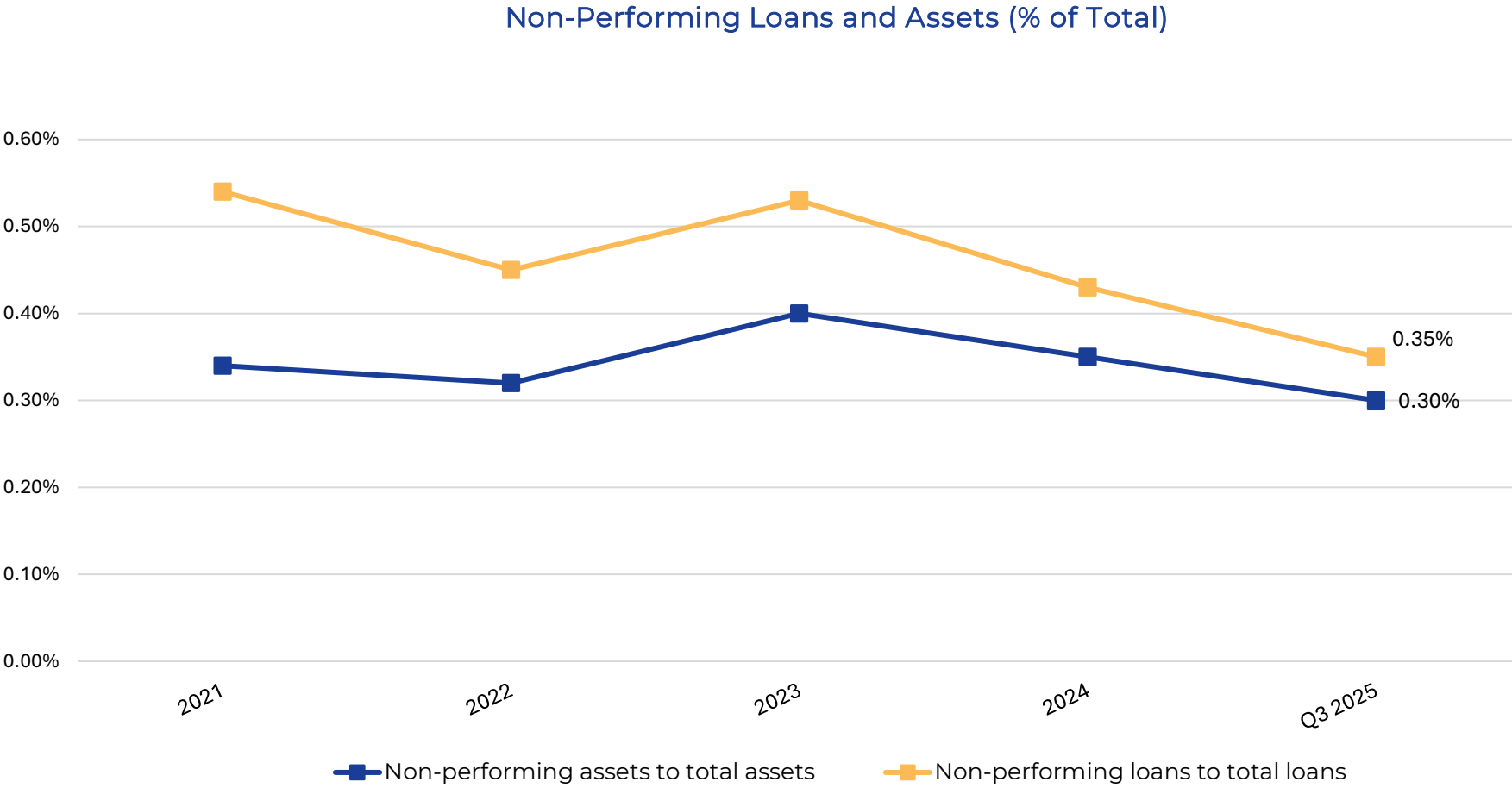
Fixed Rate Loans by Maturity Date

As of September 30, 2025 (\$ Thousands)



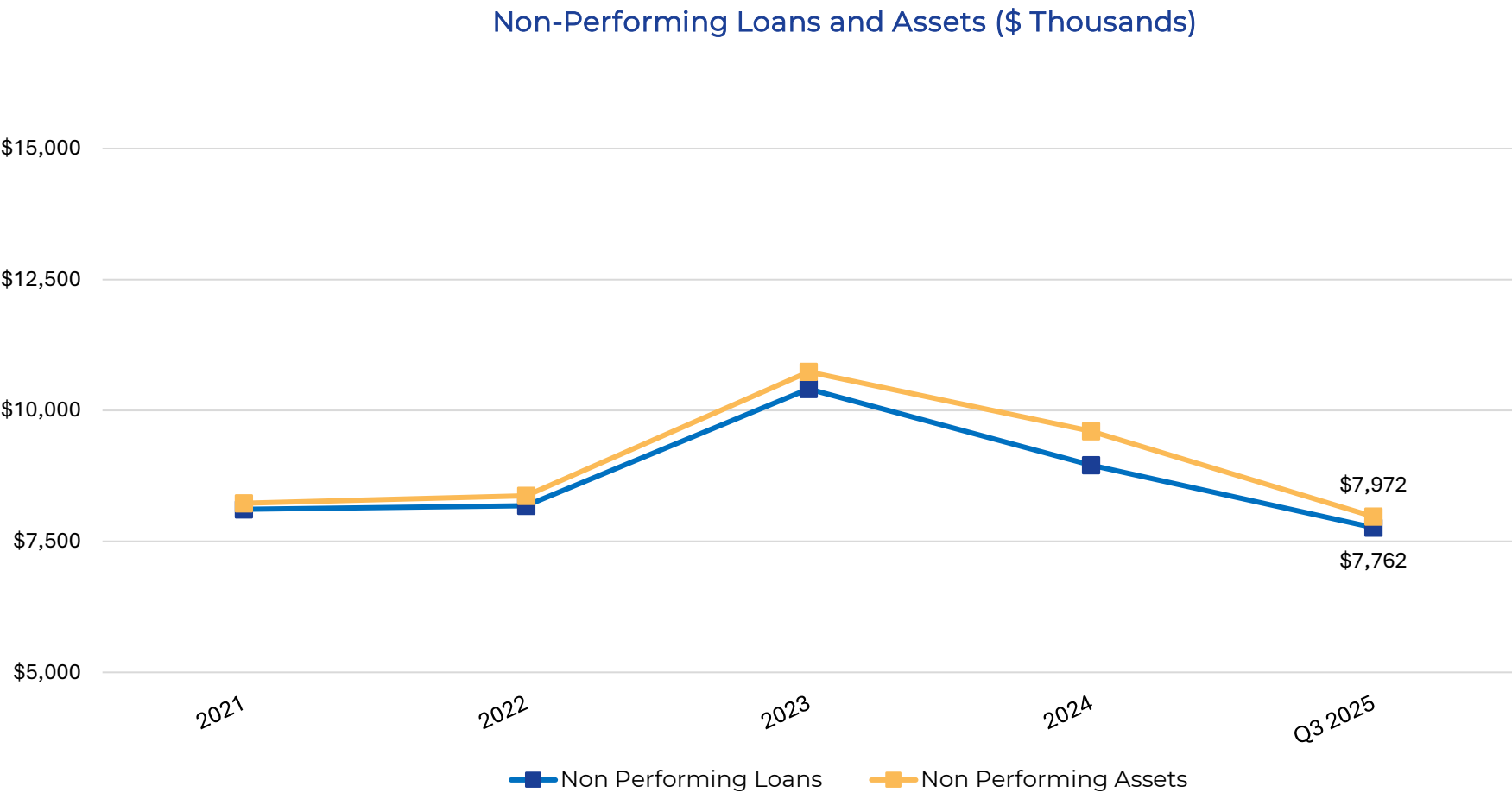
*September 30, 2025 figures unaudited

Trends in Non-Performing Assets



*September 30, 2025 figures unaudited.

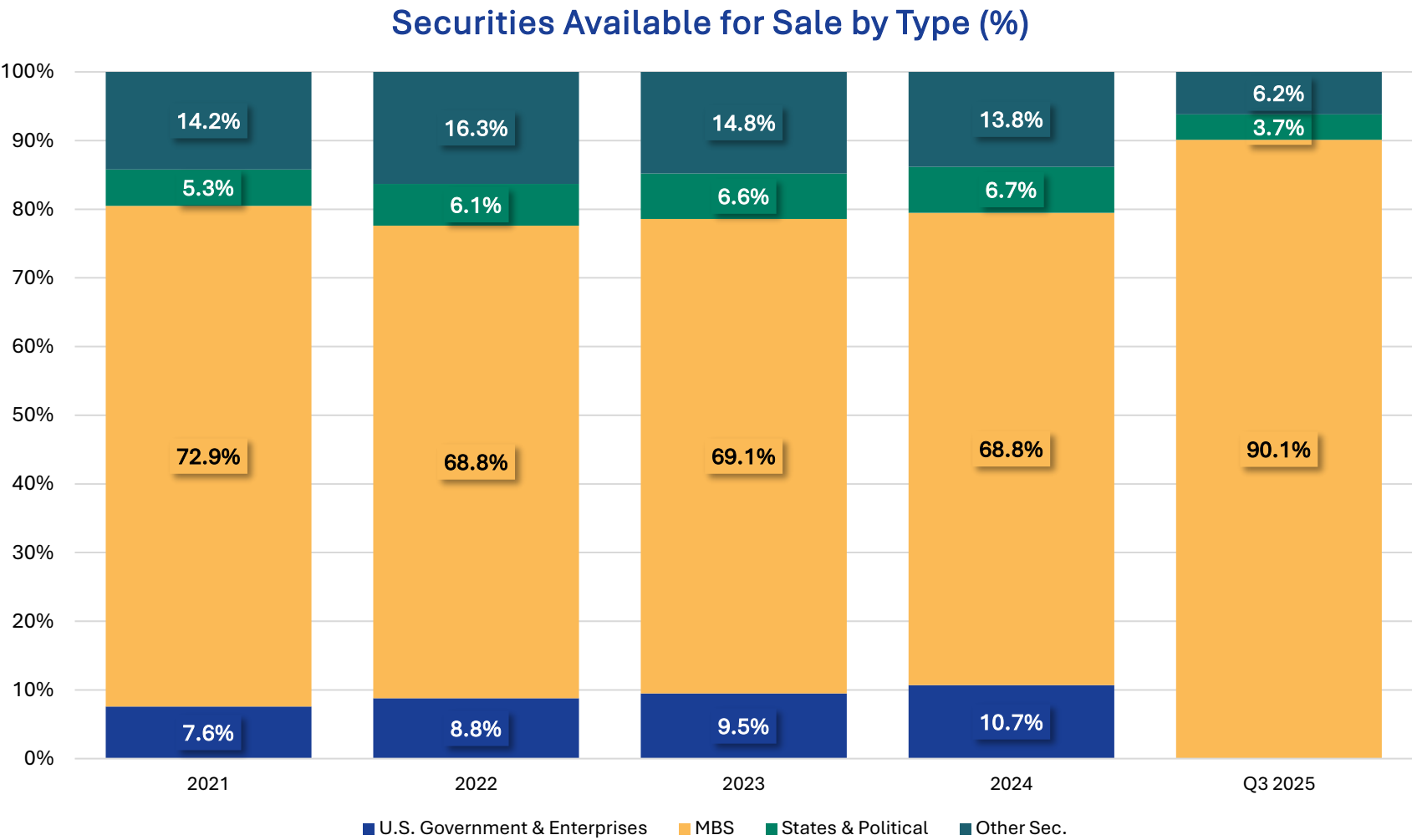
Trends in Non-Performing Assets



*September 30, 2025 figures unaudited.

Investments

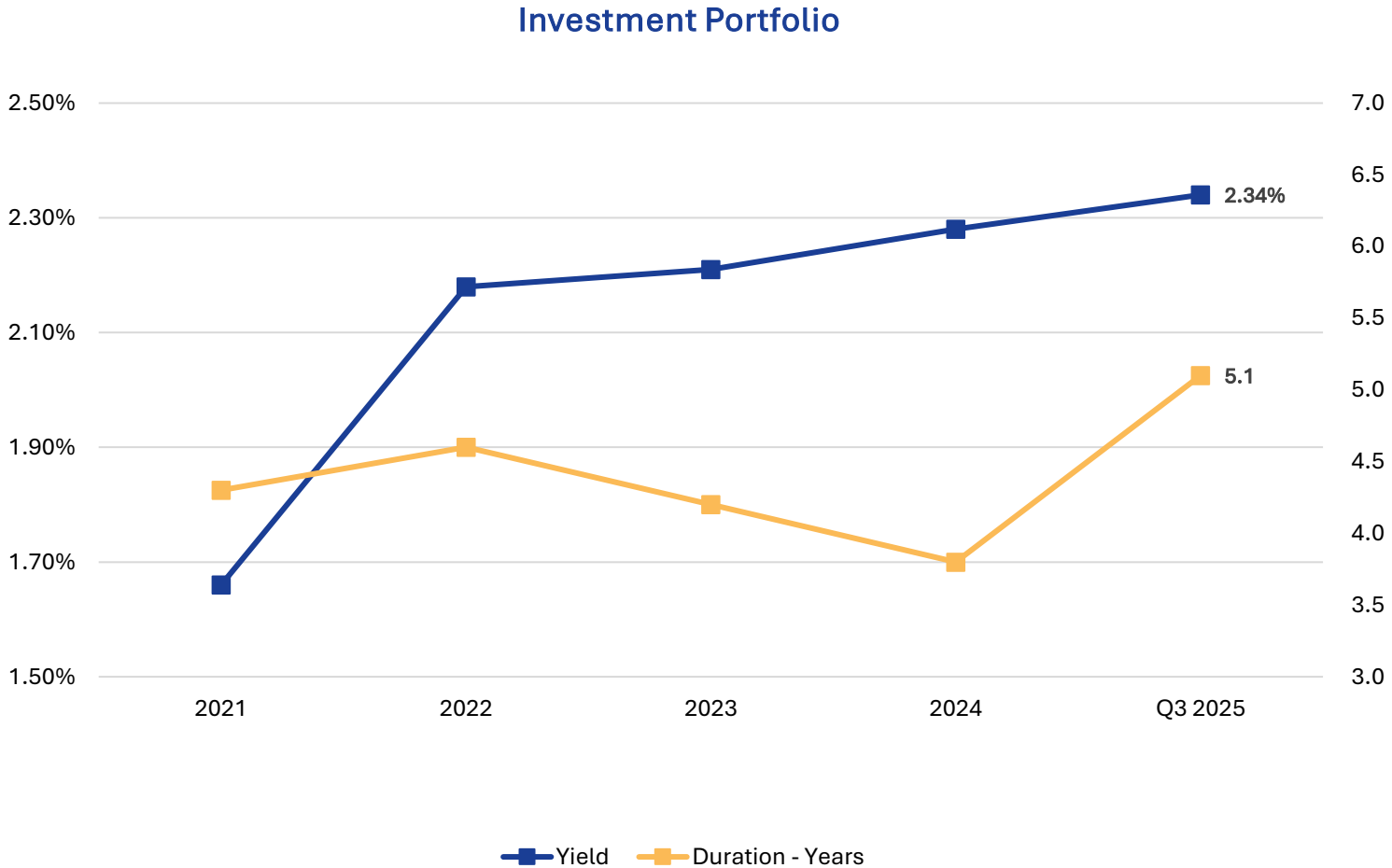
Investment Portfolio Composition



*September 30, 2025 figures unaudited.

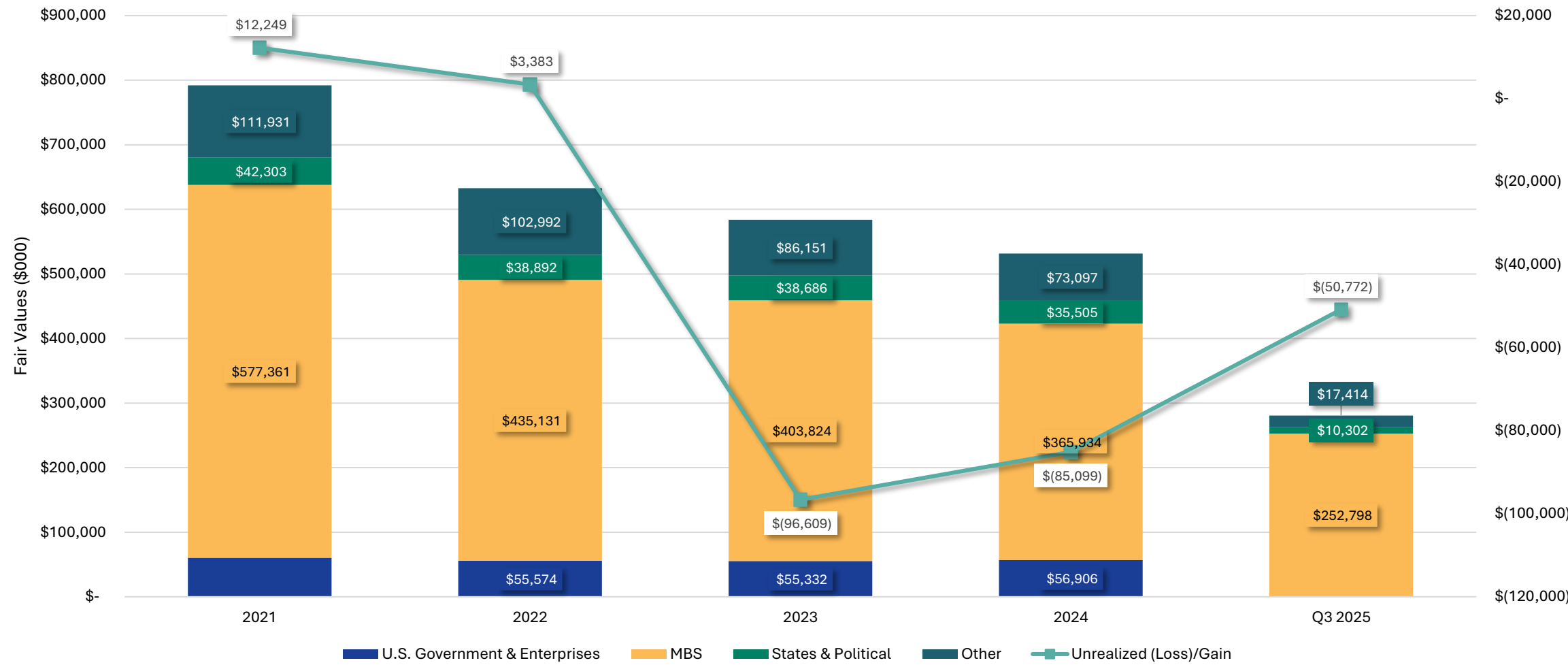
Investment Portfolio - Yield & Duration

- Utilizing proceeds from securities sales to reduce wholesale funding and support future loan growth
- Approximately \$2 million a month in projected cash flows
- Principal cash flows representing 35% to 40% of the portfolio to be received in the next five years



*September 30, 2025 figures unaudited.

Investment Portfolio – Fair Value and AOCI

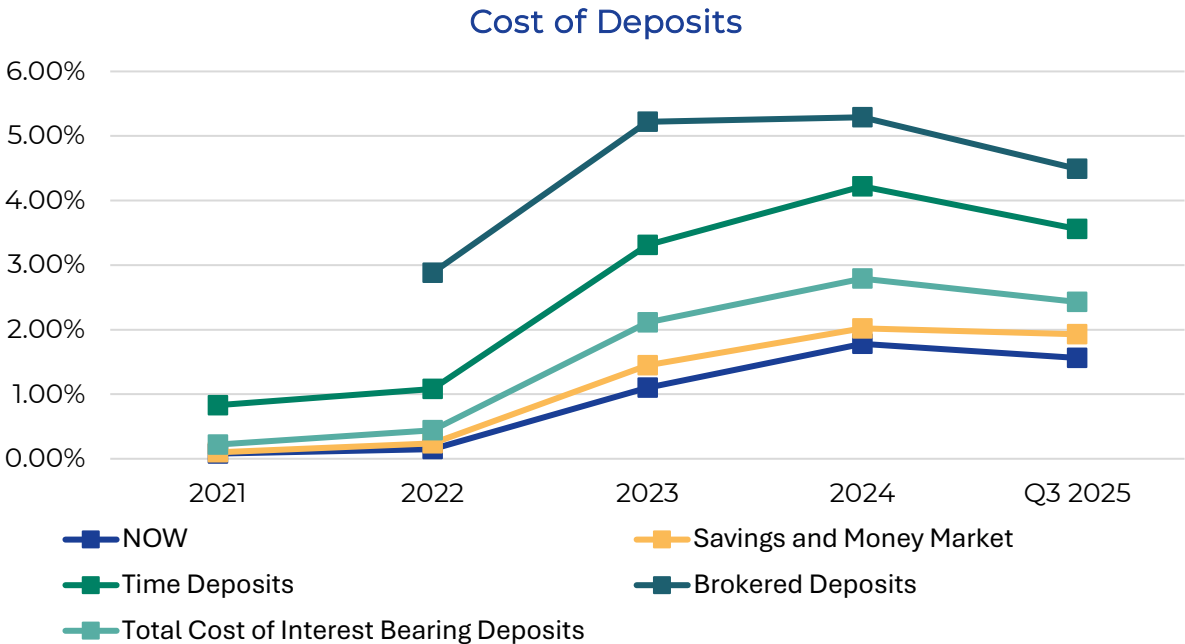
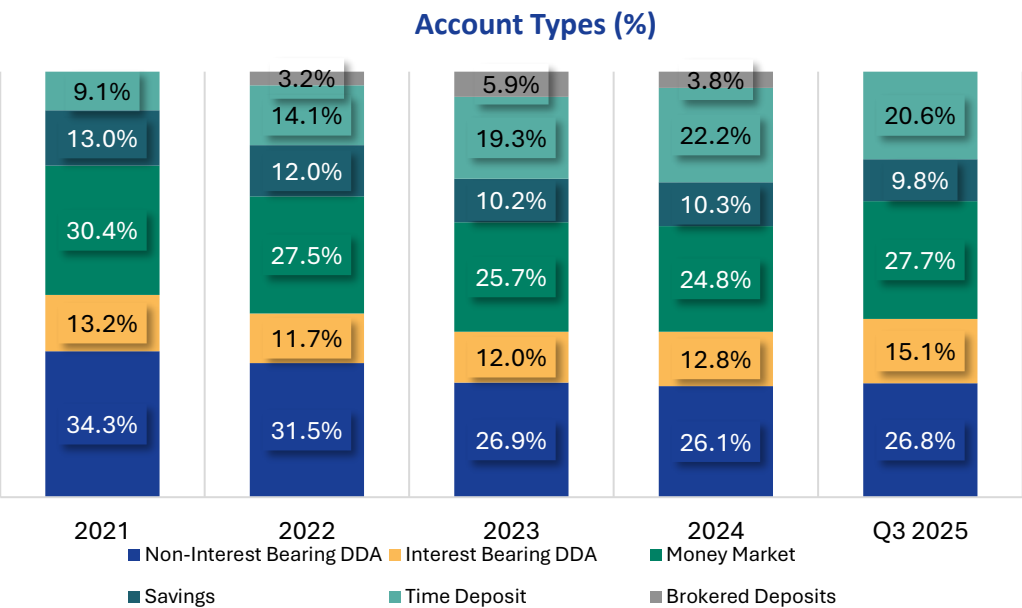


*September 30, 2025 figures unaudited.

Deposits

Deposit Costs

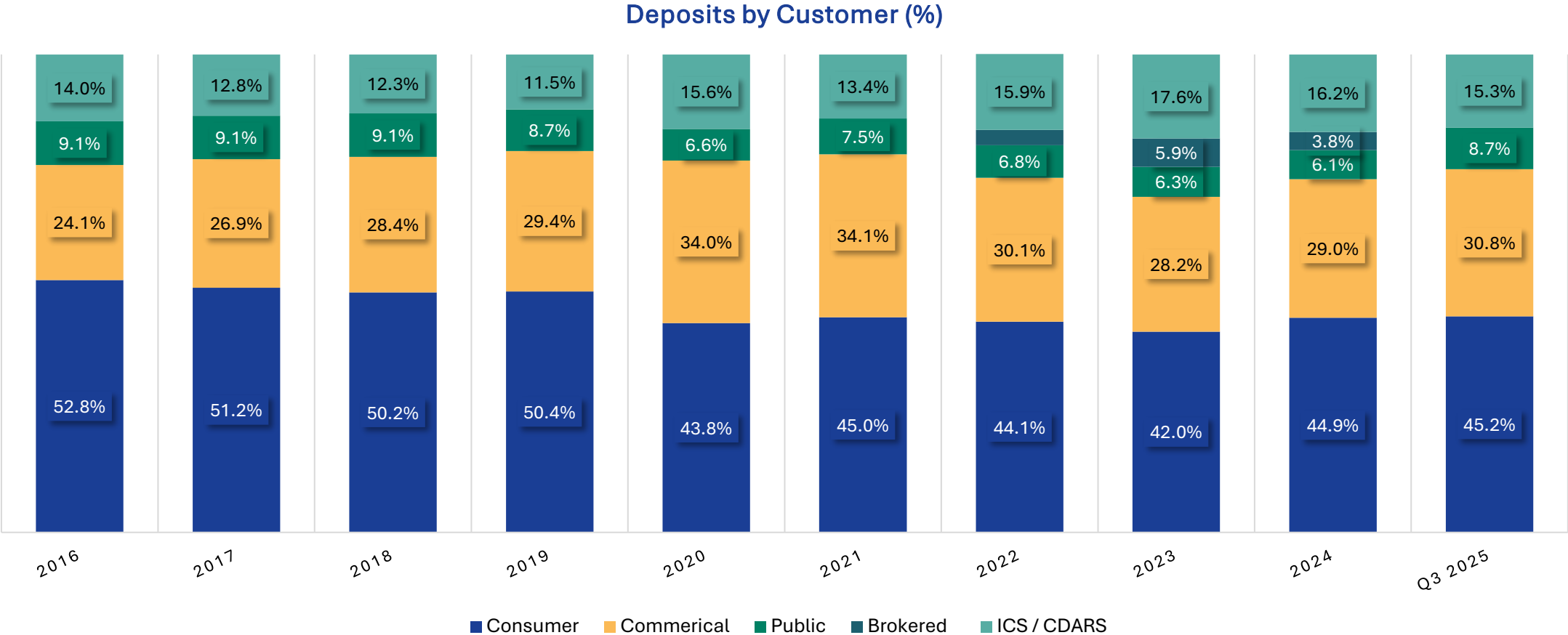
- 2025 Total Deposits \$2.359B; a decrease of \$38.4 million from December 31, 2024
- All brokered deposits fully repaid as of July 2025
- Excluding brokered deposits, total deposits have grown by \$53.8 million in 2025



Rate	2021	2022	2023	2024	YTD 2025
NOW	0.08%	0.15%	1.10%	1.78%	1.56%
Savings and Money Market	0.10%	0.24%	1.45%	2.02%	1.93%
Time Deposits	0.83%	1.08%	3.31%	4.22%	3.56%
Brokered Deposits		2.88%	5.22%	5.29%	4.49%
Total Cost of Interest Bearing Deposits	0.22%	0.44%	2.11%	2.79%	2.43%
Total Cost of Deposits	0.15%	0.30%	1.51%	2.07%	1.80%

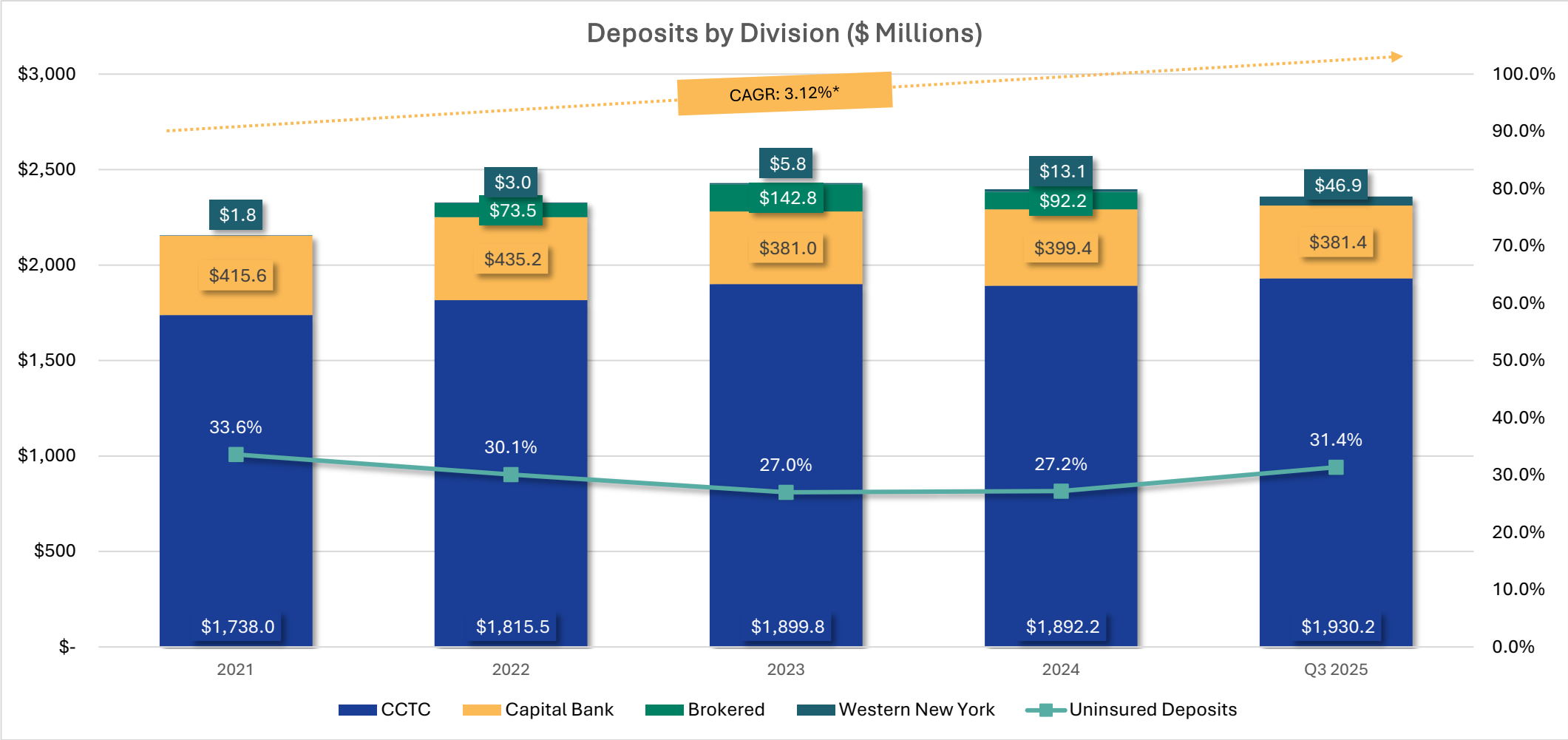
*September 30, 2025 figures unaudited.

Deposit Composition



*September 30, 2025 figures unaudited.

Deposit Composition



*CAGR 12/31/2020 to 9/30/2025, excluding brokered deposits *September 30, 2025 figures unaudited.

Liquidity



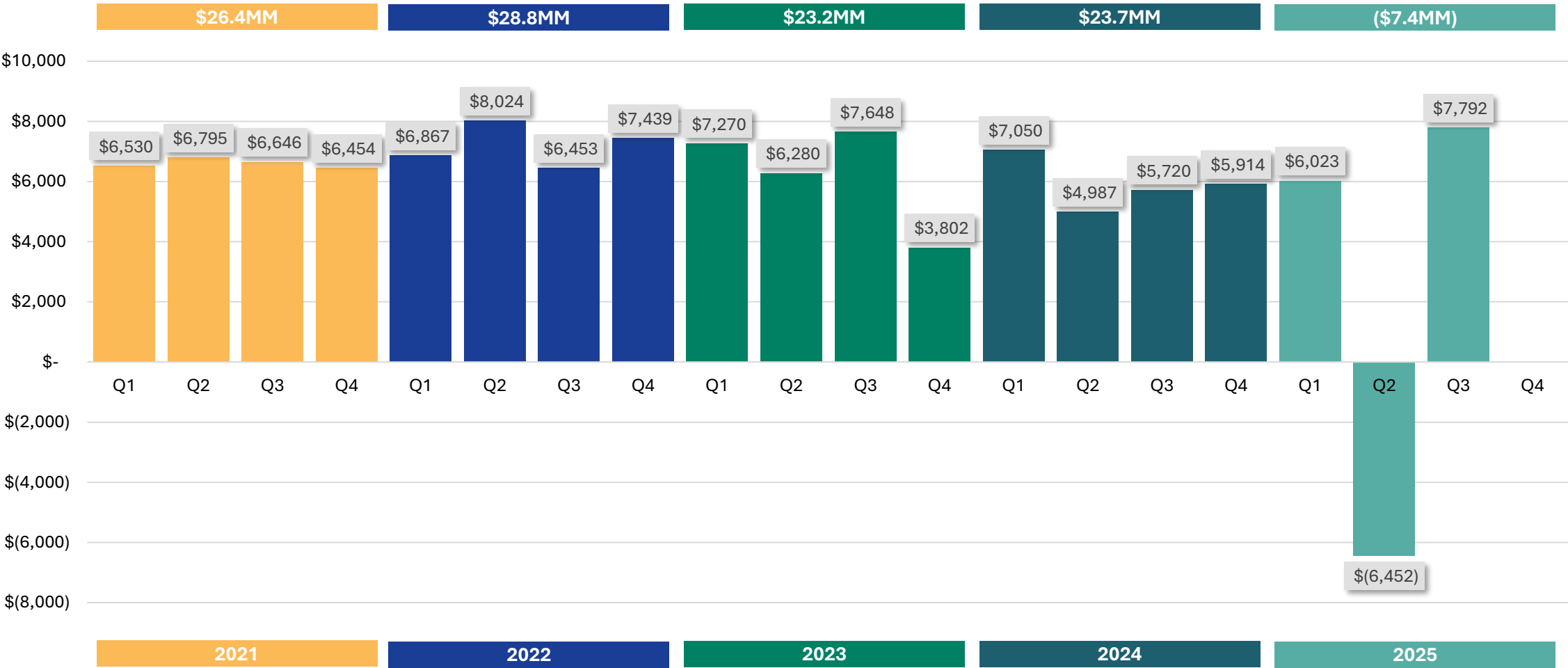
Williamsville, New York Branch

Dollars in Thousands	Total Available		Outstanding		Remaining Available	
FHLB Advances	\$	169,650	\$	-	\$	169,650
Correspondent Bank Lines of Credit		75,000		-		75,000
Brokered Deposits		269,663		-		269,663
Unencumbered Securities		67,702		-		67,702
Total Sources of Liquidity	\$	582,015	\$	-	\$	582,015
Uninsured Deposits⁽¹⁾					\$	740,379
Uninsured Deposits to Total Deposits						31.4%

(1) Includes \$204.9 M in public funds that are collateralized when required.

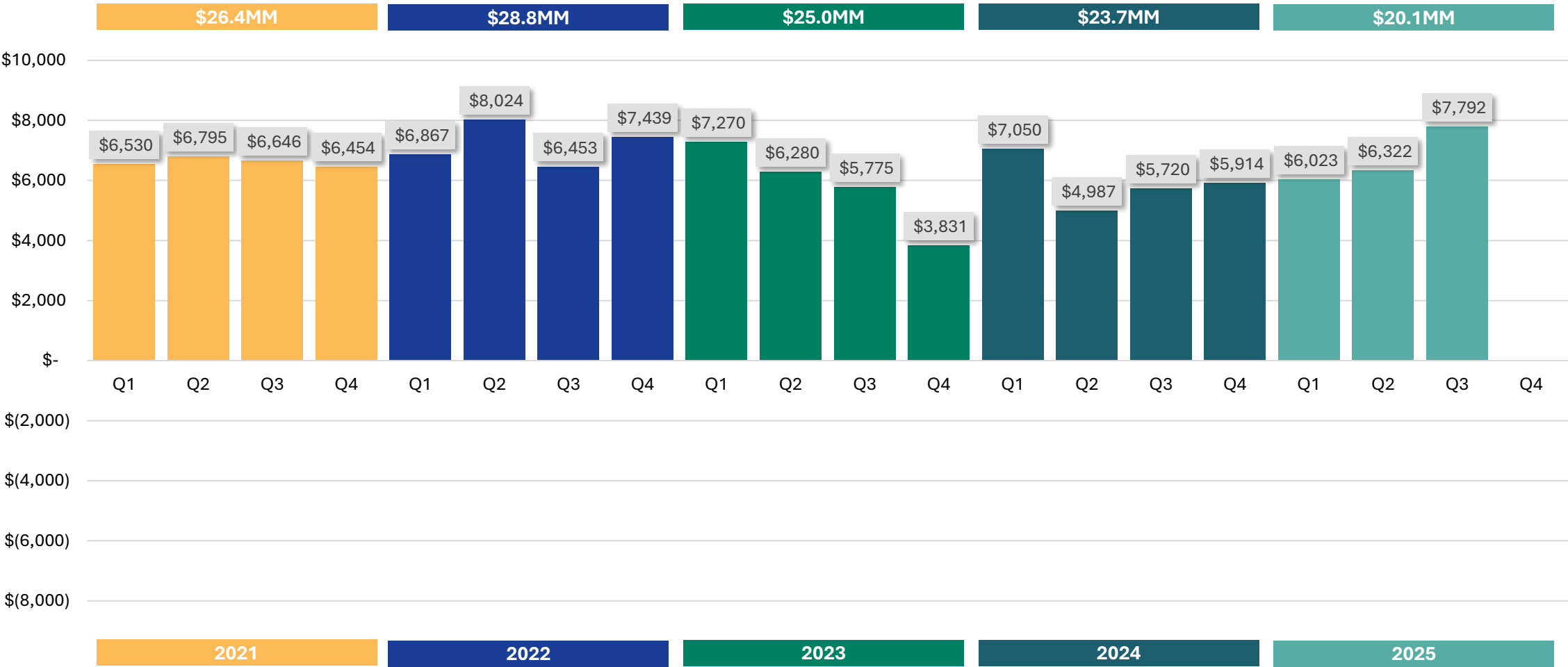
Performance

GAAP Net Income - Quarterly Trend (\$ Thousands)



*March 31, 2025, June 30, 2025, and September 30, 2025 figures unaudited.

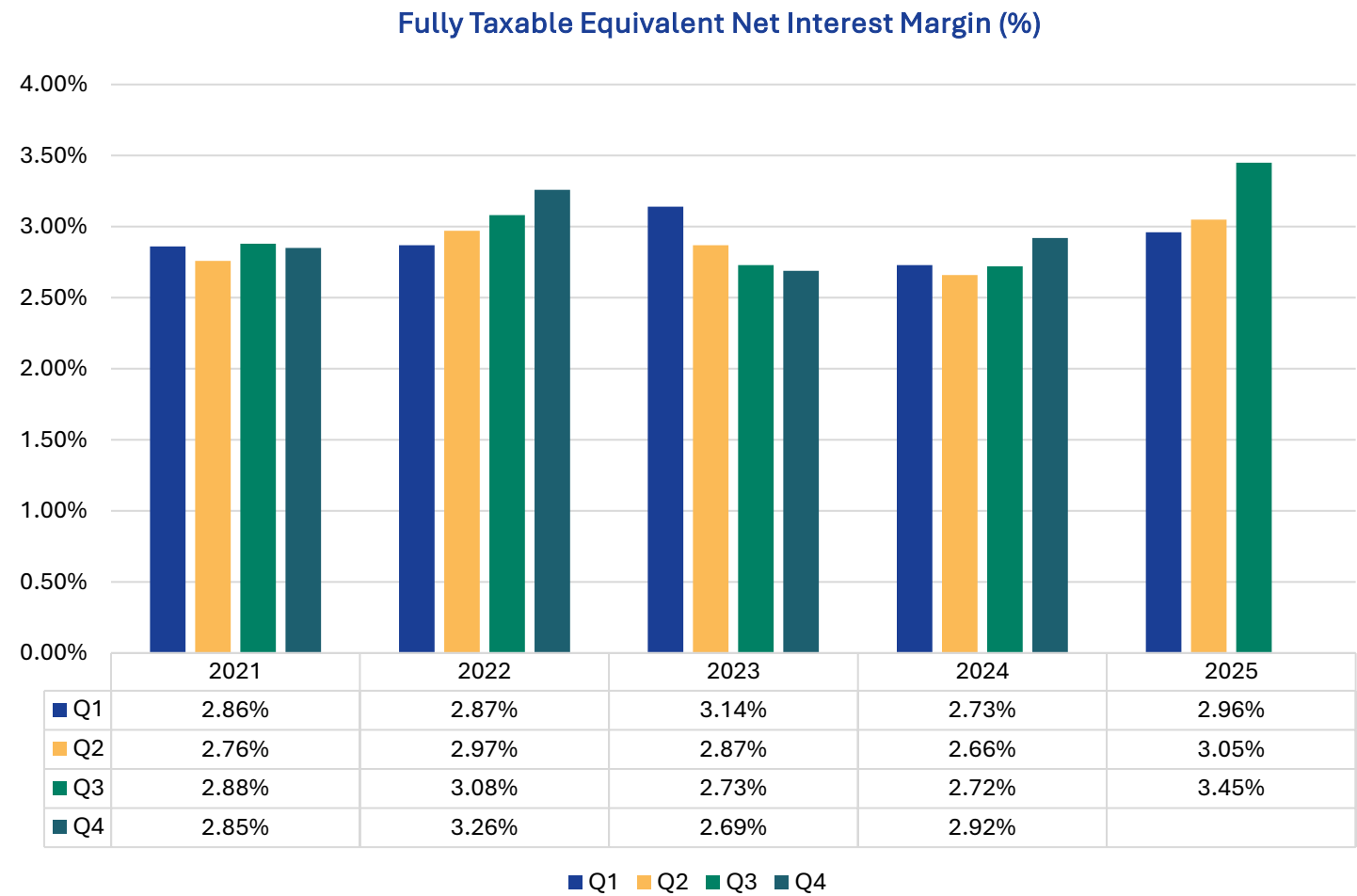
Non-GAAP Net Income - Quarterly Trend (\$ Thousands)



*March 31, 2025, June 30, 2025, and September 30, 2025 figures unaudited.

Net Interest Margin

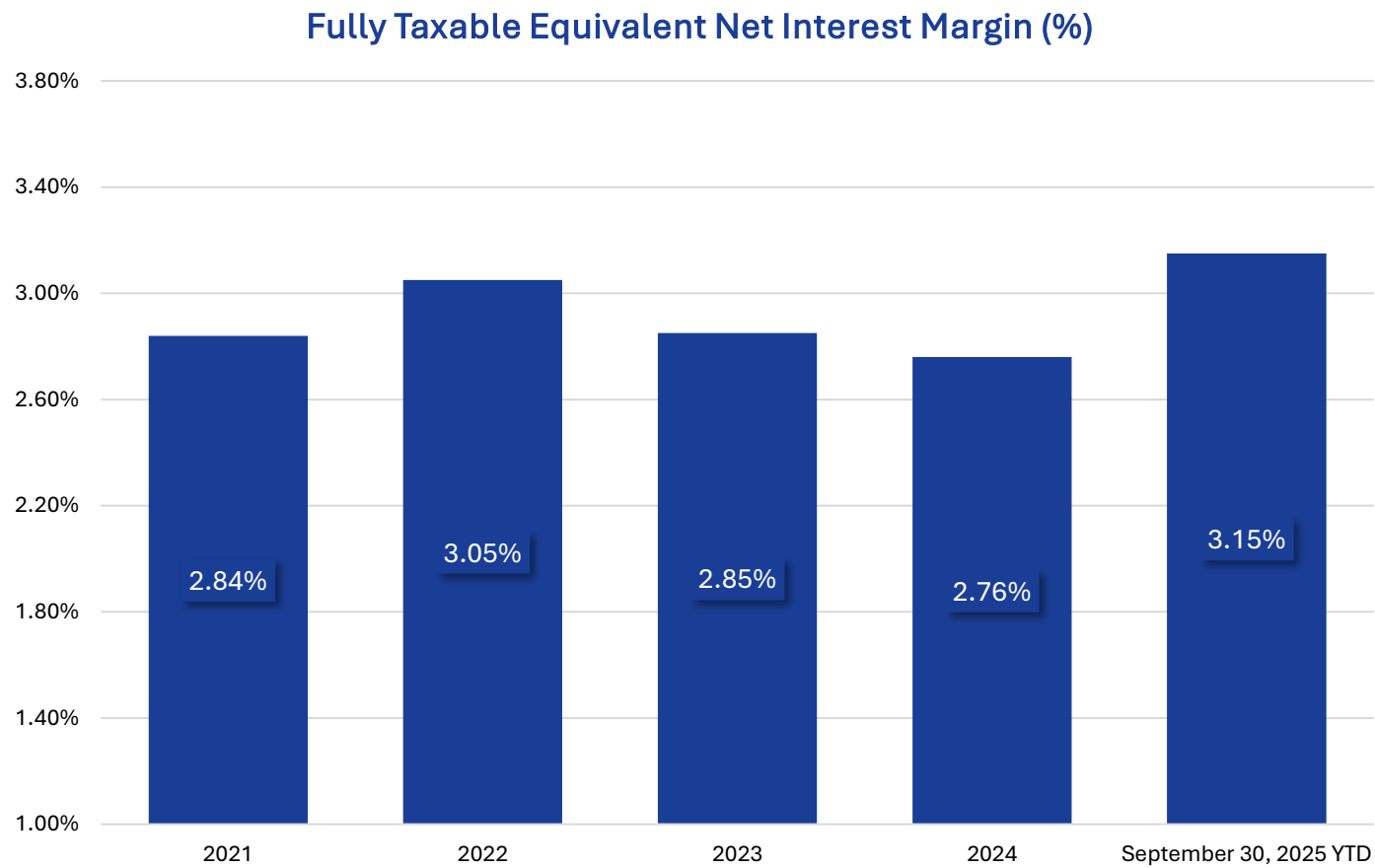
- 36.4% of the loan portfolio reprices or matures within the next 90 days
- 45.2% of the commercial loan portfolio reprices or matures within the next 90 days
- 73.7% of the commercial loan portfolio reprices or matures within the next 5 years
- 75.5% of the commercial loan portfolio is variable or adjustable



*March 31, 2025, June 30, 2025, and September 30, 2025 figures unaudited.

Net Interest Margin

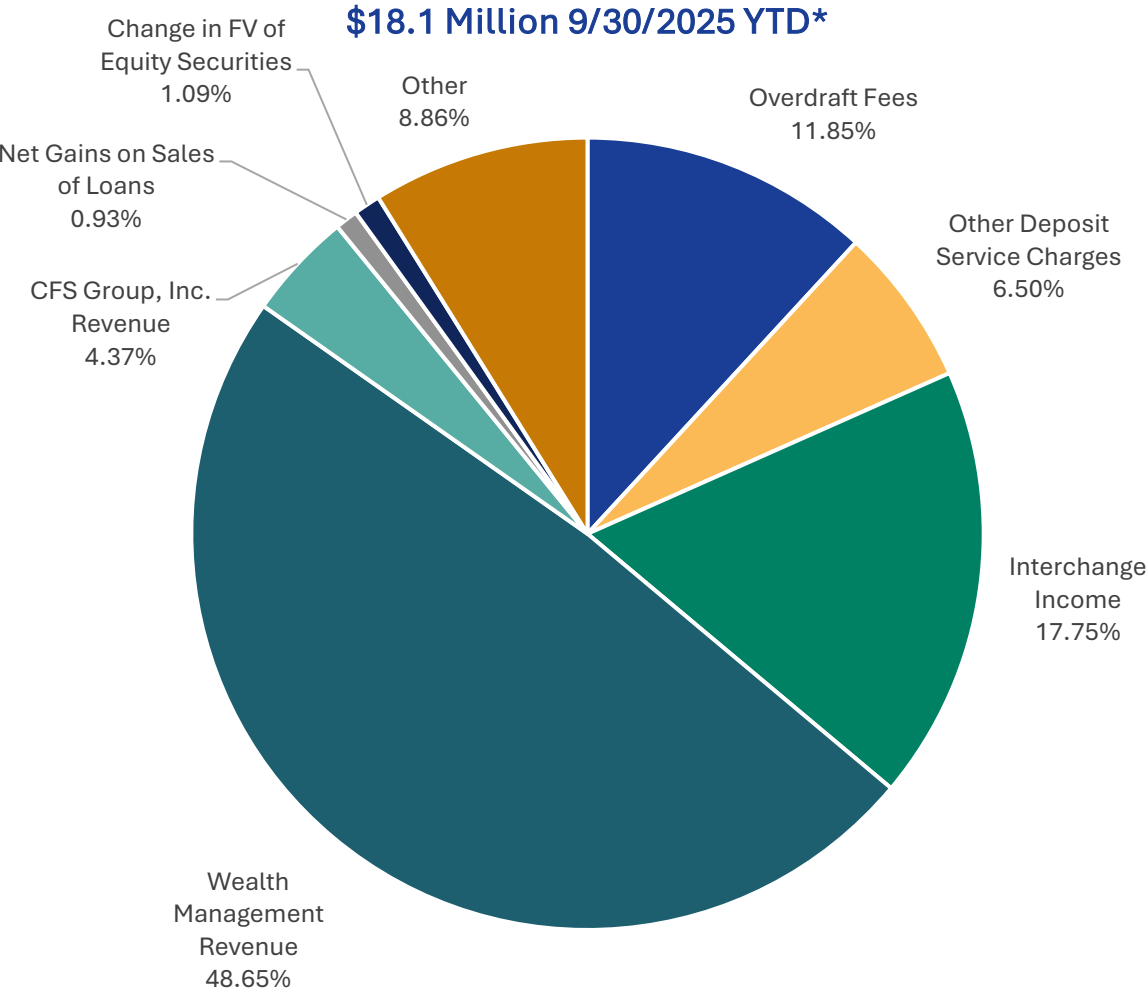
- In June of 2025, sold \$244.8 million in AFS securities, resulting in a realized loss of \$17.5 million
- Used portion of proceeds to eliminate wholesale funding in the amount of \$155.0 million in July 2025
- Grew loans by \$69.9 million in third quarter of 2025
- Excess cash positioned for deployment in higher-yielding loan opportunities



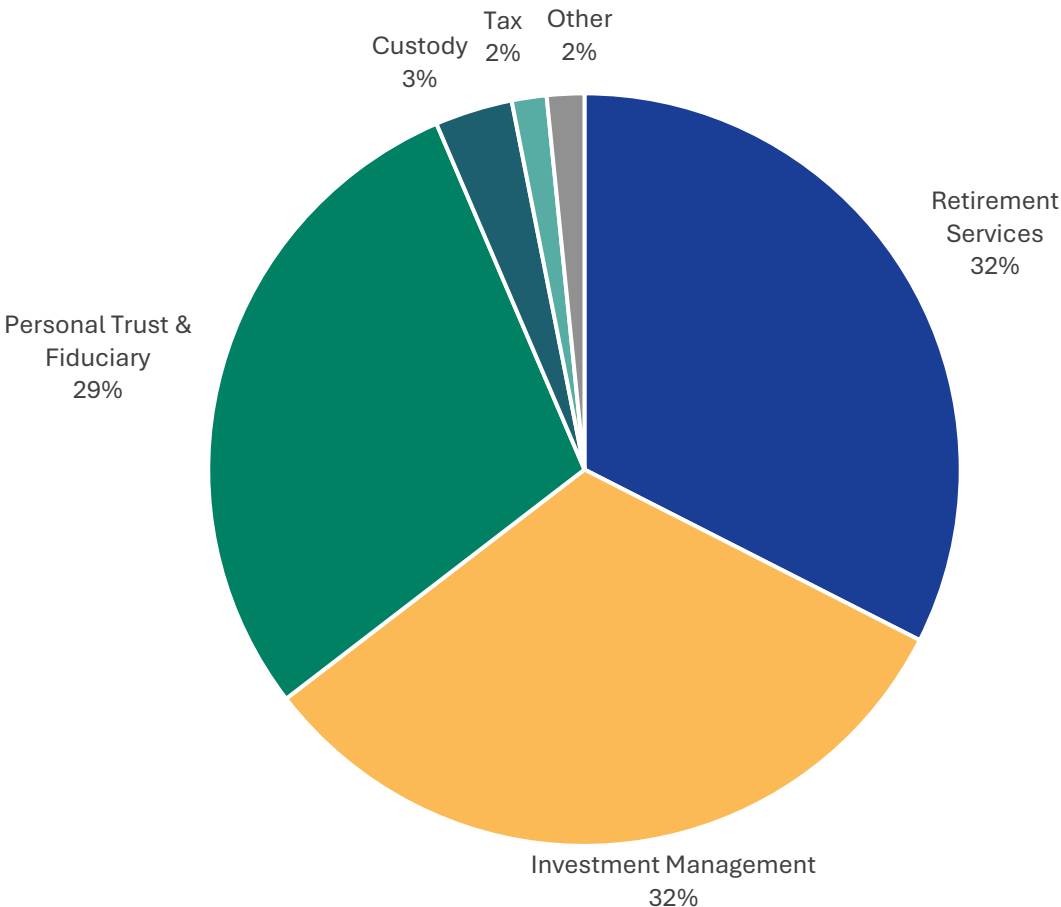
*September 30, 2025 figures unaudited.

Non-Interest Income Components

\$18.1 Million 9/30/2025 YTD*



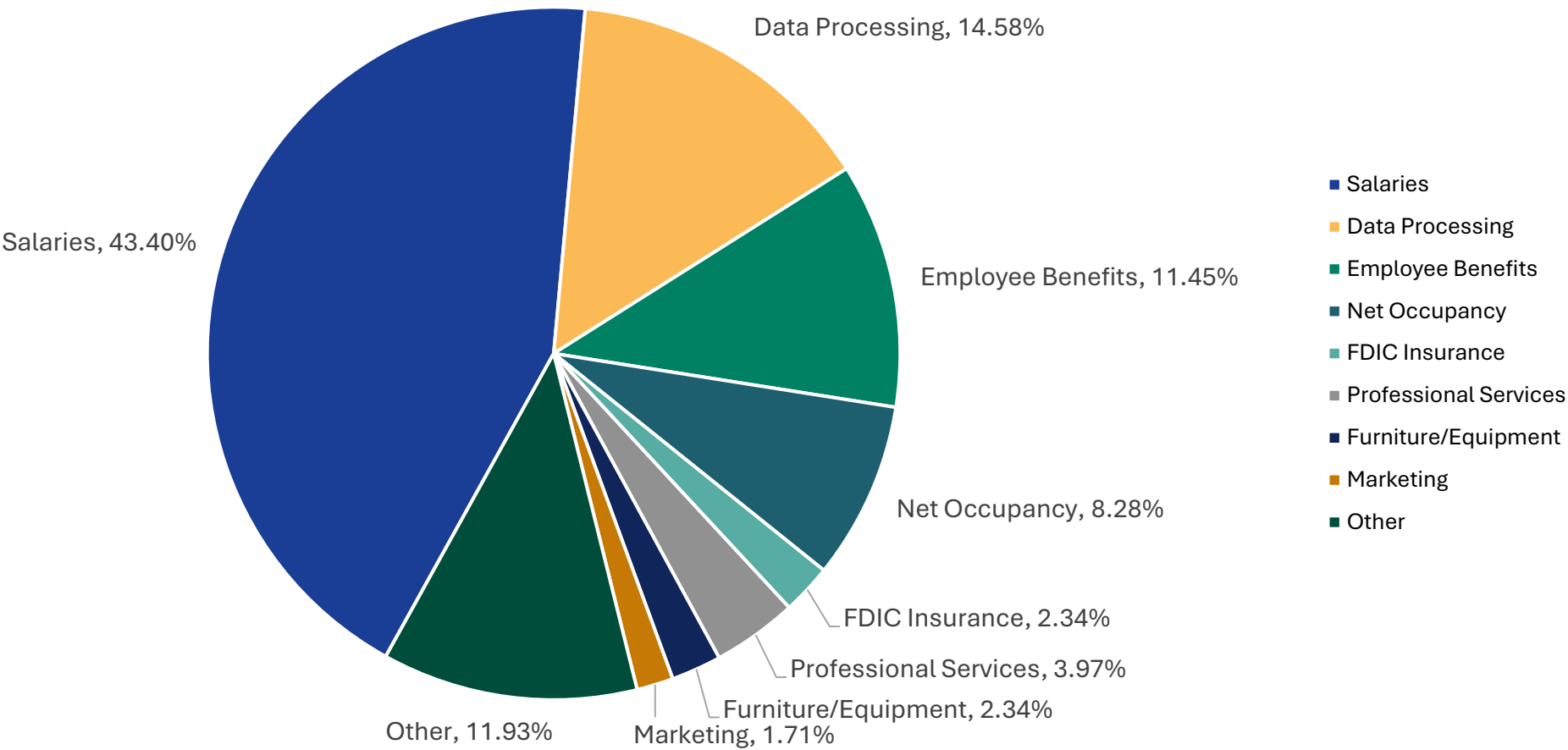
**Wealth Management Group Income
\$8.8 Million 9/30/2025 YTD**



*Excludes \$17.5 million loss on sale of securities and \$0.6 million gain on sale of “Ithaca Station” branch. September 30, 2025 figures unaudited.

Non-Interest Expense Components

\$52.3 Million 9/30/2025 YTD



*September 30, 2025 figures unaudited.

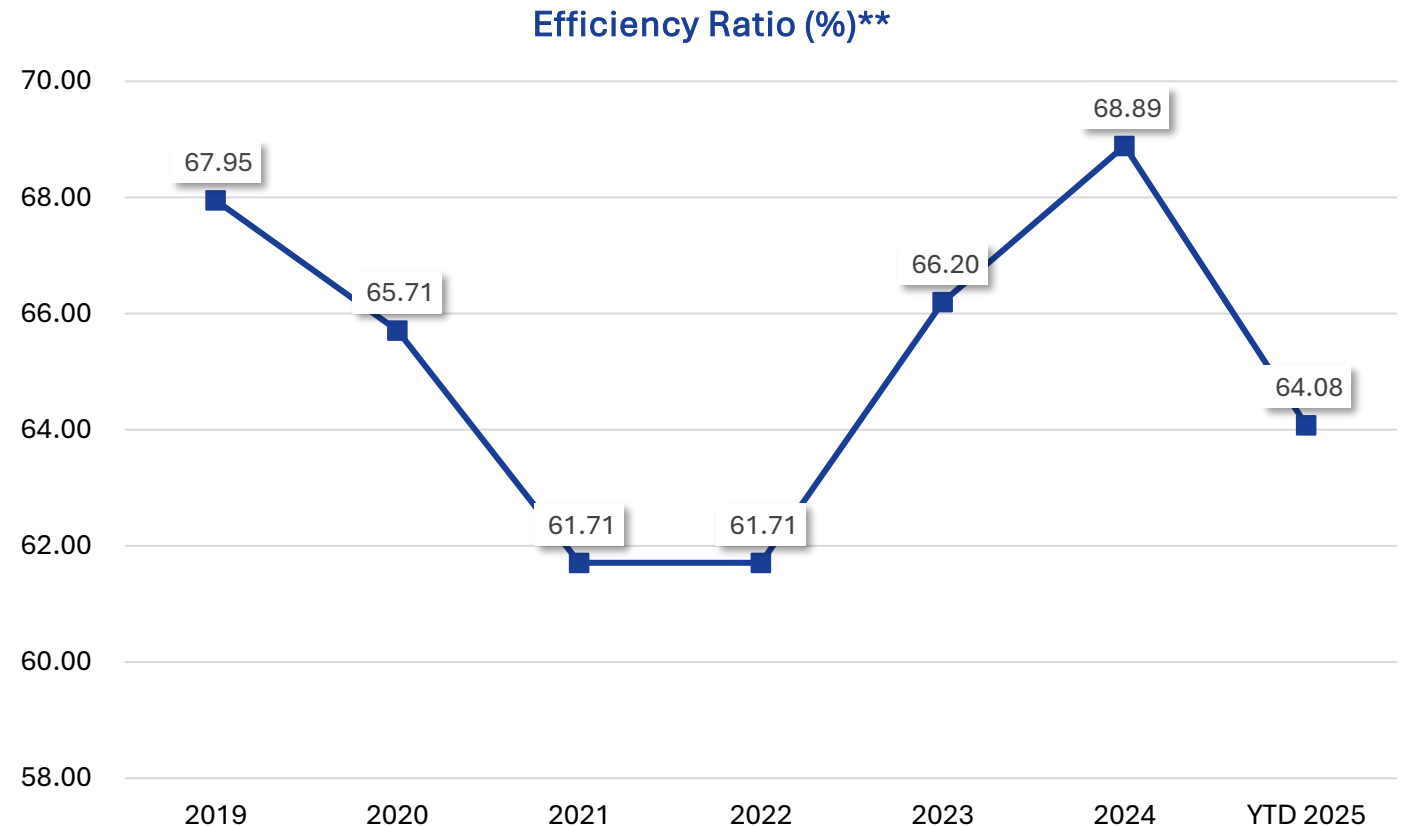
Expense Management and Control

Goal is both cost containment and cost savings

- Increase efficiency in banking operations (e.g., hub and spoke)
- Identify internal best practices
- Develop clear action plans to implement best practices across the organization
- Growth without adding cost

Cost savings recognized:

- Reduction in headcount
- Frozen pension plan and post-retirement healthcare accruals
- Consolidation of six branch locations within existing footprint including Ithaca Station office, which was officially consolidated on November 15, 2024

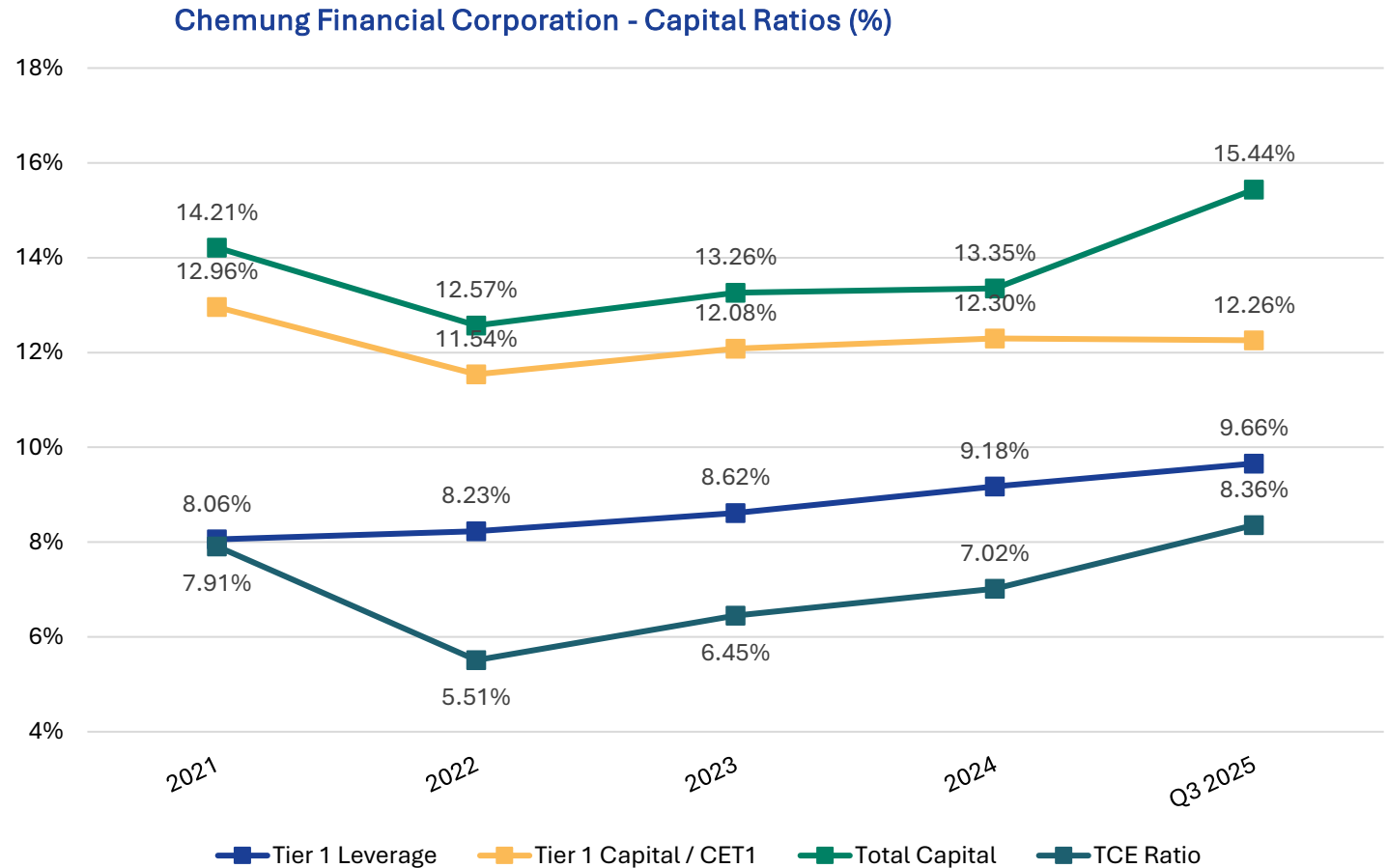


**Efficiency ratio (adjusted) is non-interest expense less amortization of intangible assets divided by the total of fully taxable equivalent net interest income plus non-interest income less net gains or losses on securities transactions and net gains or losses on the sale of branch property

*September 30, 2025 figures unaudited.

Capital Management

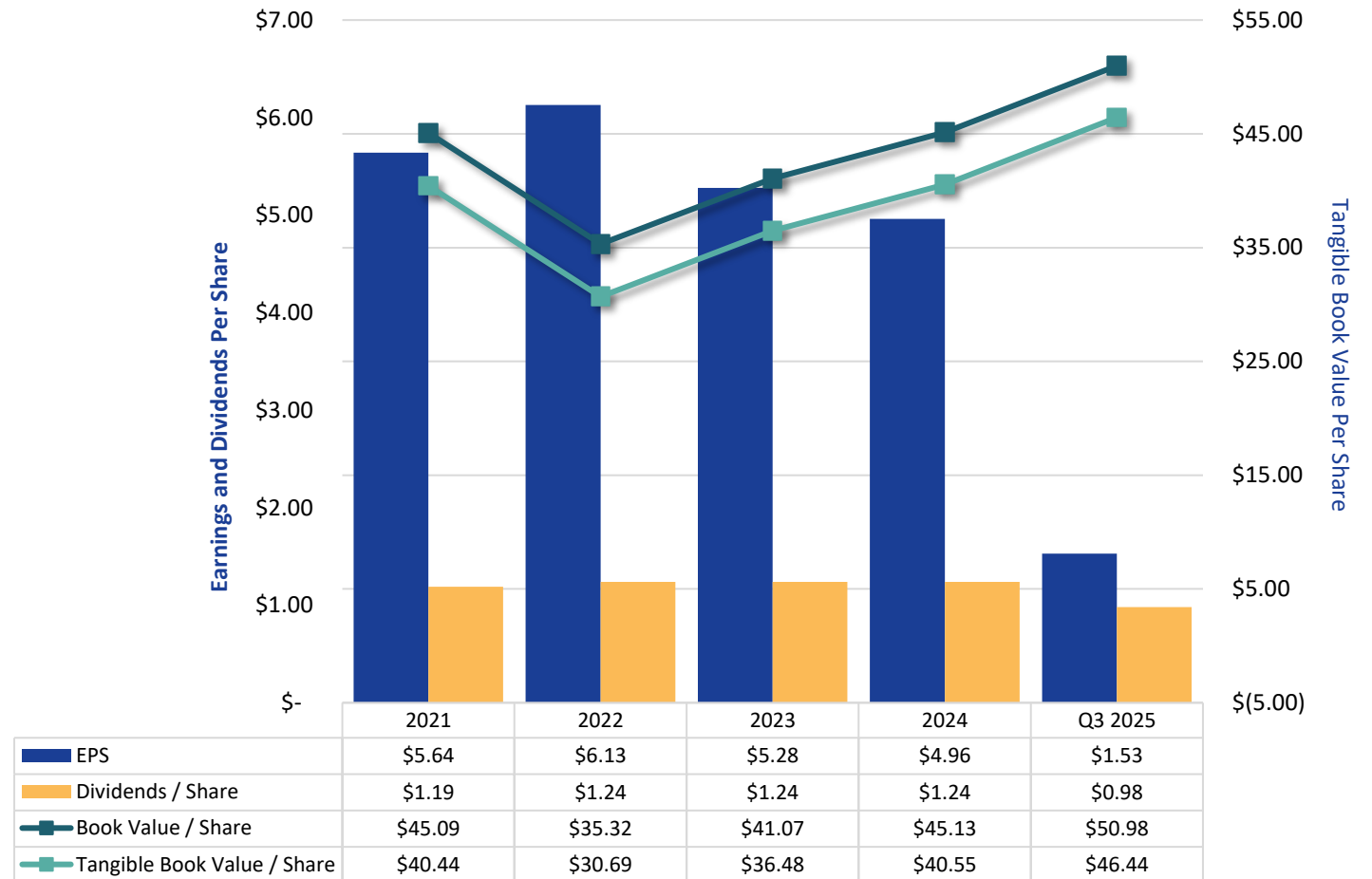
- \$45.0 million in Subordinated Notes issued on June 10, 2025 qualify as tier 2 capital at the holding company
- Grow capital organically through earnings
- Continually evaluating capital strategies
- Positive stress testing results



*September 30, 2025 figures unaudited.

Capital Management

- Positioned to remain profitable and pay dividends
- Increased quarterly dividend to \$0.34 per share in Q3 2025
- Announced share repurchase program of 250,000 shares in January 2021
- As of September 30, 2025: 49,184 shares had been repurchased



*September 30, 2025 figures unaudited.

GAAP to Non-GAAP Reconciliation

Dollars in Thousands	September 30, 2025 YTD
Net interest income (GAAP)	\$ 63,313
Fully taxable equivalent adjustment	223
Fully taxable equivalent net interest income (non-GAAP)	\$ 63,536
Non-interest income (GAAP)	\$ 1,272
Less: net (gains) losses on security transactions	17,498
Less: (gain) loss on sale of branch property	(629)
Adjusted non-interest income (non-GAAP)	\$ 18,141
Non-interest expense (GAAP)	\$ 52,341
Efficiency ratio (unadjusted)	81.04%
Efficiency ratio (adjusted)	64.08%

Dollars in Thousands	September 30, 2025 YTD
Reported net income (GAAP)	\$ 7,363
Net (gains) losses on security transactions (net of tax)	13,237
Net (gain) loss on sale of branch property (net of tax)	(463)
Net income (non-GAAP)	\$ 20,137
Average basic and diluted shares outstanding	4,802
Reported basic and diluted earnings per share (GAAP)	\$ 1.53
Reported return on average assets (GAAP)	0.36%
Reported return on average equity (GAAP)	4.27%
Basic and diluted earnings per share (non-GAAP)	\$ 4.19
Return on average assets (non-GAAP)	0.98%
Return on average equity (non-GAAP)	11.67%

Dollars in Thousands	September 30, 2025
Total shareholders' equity	\$ 245,308
Less: goodwill	21,824
Tangible equity	\$ 223,484
Less: accumulated other comprehensive loss	(39,076)
Tangible equity excluding AOCI (non-GAAP)	\$ 262,560
End of period shares outstanding	4,812
Book value per share	\$ 50.98
Tangible book value per share	\$ 46.44
Tangible book value per share ex. AOCI (non-GAAP)	\$ 54.56
Stock Price	\$ 52.52
Price to tangible book	1.13x
Price to tangible book ex. AOCI (non-GAAP)	0.96x

*September 30, 2025 figures unaudited.

CHMG Stock At a Glance

Shares Outstanding	4.8 million
Market Capitalization	\$252.7M
YTD Dividend Per Share	\$0.98
Dividend Yield (TTM)	2.46%
Average Daily Volume^	13,567
Book Value Per Share	\$50.98
Tangible Book Value Per Share	\$46.44
Stock Price	\$52.52
Price to Earnings (TTM)*	9.67x
Price to Tangible Book	1.13x
Return on Average Assets*	0.98%
Return on Average Equity*	11.67%

As of September 30, 2025 (unaudited).

*Based on non-GAAP net income. ^YTD, September 30, 2025 (unaudited).

Get In Touch

Chemung Financial Corporation is a \$2.7 billion financial services holding company headquartered in Elmira, New York and operates 30 retail offices through its principal subsidiary, Chemung Canal Trust Company, a full-service community bank with trust powers. Established in 1833, Chemung Canal Trust Company is the oldest locally-owned and managed community bank in New York State. Chemung Financial Corporation is also the parent of CFS Group, Inc., a financial services subsidiary offering non-traditional services including mutual funds, annuities, brokerage services, tax preparation services and insurance.



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