NEWERA
ENERGY & DIGITAL

NEWS RELEASE

New Era Energy & Digital Strengthens Integrated Power Positioning at TCDC with Strategic 54-Acre Corridor LOI

2026-02-26

MIDLAND, Texas–February 26, 2026. New Era Energy & Digital, Inc. (Nasdaq: NUAI) (“New Era” or the “Company”), a developer and operator of next-generation digital infrastructure and integrated power assets in the Permian Basin, today announced it has entered into a non-binding Letter of Intent ("LOI") to acquire approximately 54 acres of strategically located land adjacent to its Texas Critical Data Centers (“TCDC”) campus in Ector County, Texas.

The contemplated acquisition was undertaken as part of ongoing lease negotiations with a leading hyperscale tenant and partners, where securing the additional acreage emerged as a key milestone in advancing discussions. This development is accompanied by continued site advancement, including initial land clearing, removal of out-of-service and abandoned pipeline infrastructure, relocation of active lines, and subsurface soil sampling to support civil engineering design. These activities are intended to optimize the developable footprint and maximize usable acreage for data center deployment.

By seeking to consolidate this corridor, New Era is looking to enhance its ability to structure direct power solutions and optimize interconnection design as it advances development of its now 438-acre, master-planned TCDC campus, which is designed to scale to more than 1 gigawatt over time.

The additional acreage would expand New Era’s capacity to:

- Directly on next for major power offtake arrangements with nearby energy generation and transport infrastructure

- Negotiate more efficient and flexible interconnection structures
- Reduce exposure to broader grid congestion and transmission constraints; and
- Enhance redundancy, reliability, and long-term expansion flexibility

The Company expects control of the corridor between operating generation assets and its campus footprint may potentially increase New Era's negotiating leverage with power producers while improving development sequencing. It also expands the Company's options for transmission access and energy integration, which are critical for hyperscale and high-performance computing tenants requiring scalable, resilient power infrastructure.

E. Will Gray II, CEO of New Era Energy & Digital commented: "By taking the first step to secure this additional 54 acres, we are seeking to strengthen our strategic land position between major power generation and transmission assets and take a pivotal step toward finalizing a definitive lease agreement with our end tenant. This transaction would further reinforce TCDC's positioning as an integrated power and digital infrastructure platform designed for long-term expansion and operational reliability."

About New Era Energy & Digital, Inc.

New Era Energy & Digital, Inc. (Nasdaq: NUAI) is a developer and operator of next-generation digital infrastructure and integrated power assets. The Company is developing Texas Critical Data Centers LLC ("TCDC"), a 438 acre large-scale AI and high-performance computing data center campus located in Ector County, outside Odessa, Texas. TCDC is master-planned as a multi-phase development, with anticipated capacity scaling to 1+ gigawatt over time. With a growing portfolio of strategically located, vertically integrated resources including powered land and powered shells, the Company delivers turnkey solutions that enable hyperscale, enterprise, and edge operators to accelerate data center deployment, optimize total cost of ownership, and future-proof their infrastructure investments. For more information, visit: **www.newerainfra.ai**, and follow New Era Energy & Digital on **LinkedIn** and **X**.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements." Forward-looking statements reflect the current view about future events. When used in this press release, the words "anticipate," "believe," "estimate," "expect," "future," “intend,” “plan” or the negative of these terms and similar expressions, as they relate to us or our management, identify forward-looking statements. Such statements include, but are not limited to, statements contained in this press release relating to our business strategy, our future operating results and liquidity and capital resources outlook. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. They are neither statements of historical fact nor guarantees of assurance of future performance. We caution you therefore against relying on any of these forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation: (a) our ability to effectively operate our business segments; (b) our ability to manage our research, development, expansion, growth and operating expenses; (c) our ability to evaluate and measure our business, prospects and performance metrics; (d) our ability to compete, directly and indirectly, and succeed in a highly competitive and evolving industry; (e) our ability to respond and adapt to changes in technology and customer behavior; (f) our ability to protect our intellectual property and to develop, maintain and enhance a strong brand; and (g) other factors (including the risks contained in the “Risk Factors” section of our Annual Report on Form 10-K for the fiscal year ended December 31, 2024). Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, we do not intend to update any of the forward-looking statements to conform these statements to actual results.