

New Era Energy & Digital Enters into Land Option Purchase Agreement for 3,500 Acres in New Mexico for 7GW AI Data Center Hub; Marks first Wholly Owned Development, Separate from TCDC Joint Venture

2025-11-06

MIDLAND, Texas–November 6, 2025. New Era Energy & Digital, Inc. (Nasdaq: NUAI) (“New Era” or the “Company”), a developer and operator of next-generation digital infrastructure and integrated power assets, today announced it has entered into a land option purchase agreement for approximately 3,500 acres in Lea County, New Mexico for the development of a large-scale AI data center campus. If completed, this strategic initiative will transform the site into a multi-gigawatt AI hub, featuring more than 2 gigawatts (GW) of natural gas generation and a planned 5+ GW nuclear installation, positioning New Mexico as a key participant in the global AI infrastructure ecosystem. Initial power delivery is expected in 2028.

The Lea County site was selected for its exceptional strategic advantages, including proximity to major gas transmission lines, existing power infrastructure, abundant water supply, a skilled local workforce, and high-speed fiber connectivity. Engineering is expected to commence within the next 30 days to conduct a comprehensive site evaluation, master planning, and full site engineering. New Era has confirmed gas availability for its natural gas facilities and is in the final stages of technology selection for the nuclear component, ensuring efficient, safe, and sustainable energy generation to support hyperscale AI operations.

The project marks a major milestone for New Era as its first wholly owned project, independent from the Texas Critical Data Centers (TCDC) joint venture. In addition to powering its own facilities, New Era plans to offer powered

shell buildings and powered land lease options for AI-focused enterprises through its vertically integrated model. This approach is designed to enable rapid deployment of customized solutions designed to reduce tenant costs and accelerate deployment timelines.

New Era is working closely with the State of New Mexico to align the project with state economic and environmental priorities.

E. Will Gray II, CEO of New Era Energy & Digital, commented: "Lea County's deep energy heritage provides a foundation of skilled talent that directly supports our next-generation digital infrastructure vision. We believe this development will not only drive economic growth and high-tech job creation but also leverage New Mexico's natural resources to power the future of AI innovation."

About New Era Energy & Digital, Inc.

New Era Energy & Digital, Inc. (Nasdaq: NUAL) is a developer and operator of next-generation digital infrastructure and integrated power assets. With a growing portfolio of strategically located, vertically integrated resources including powered land and powered shells, the Company delivers turnkey solutions that enable hyperscale, enterprise, and edge operators to accelerate data center deployment, optimize total cost of ownership, and future-proof its infrastructure investments. For more information, visit: www.newerainfra.ai, and follow New Era Energy & Digital on **LinkedIn** and **X**.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements." Forward-looking statements reflect the current view about future events. When used in this press release, the words "anticipate," "believe," "estimate," "expect," "future," "intend," "plan" or the negative of these terms and similar expressions, as they relate to us or our management, identify forward-looking statements. Such statements include, but are not limited to, statements contained in this press release relating to our business strategy, our future operating results and liquidity and capital resources outlook. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual

results may differ materially from those contemplated by the forward-looking statements. They are neither statements of historical fact nor guarantees of assurance of future performance. We caution you therefore against relying on any of these forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation: (a) our ability to effectively operate our business segments; (b) our ability to manage our research, development, expansion, growth and operating expenses; (c) our ability to evaluate and measure our business, prospects and performance metrics; (d) our ability to compete, directly and indirectly, and succeed in a highly competitive and evolving industry; (e) our ability to respond and adapt to changes in technology and customer behavior; (f) our ability to protect our intellectual property and to develop, maintain and enhance a strong brand; and (g) other factors (including the risks contained in the “Risk Factors” section of our Annual Report on Form 10-K for the fiscal year ended December 31, 2024). Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, we do not intend to update any of the forward-looking statements to conform these statements to actual results.