

CORPORATE PROFILE 2021



ABOUT BRIDGEWATER:

Bridgewater Bank was created from the idea that the best bank to serve a successful and energized group of clients would be one that was built by experienced bankers with an entrepreneurial perspective. Considered to be one of the fastest-growing banks in the Twin Cities statistical area over the past two decades, Bridgewater Bank currently ranks as one of the ten largest banks in the State of Minnesota by asset size.

- \$3.16 Billion in Assets
- \$2.59 Billion in Loans
- \$2.72 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q2 2021	Q2 2020	% Change
Total Loans	\$	2,594,186	2,193,778	18%
Total Deposits		2,720,906	2,242,051	21%
Total Equity Capital		290,830	257,190	13%

Operating Results	Six Months Ended	Q2 2021	Q2 2020	% Change
Net Interest Income	\$	51,683	41,444	25%
Provision for Loan Loss		2,700	5,100	-47%
Noninterest Income		2,611	3,696	-29%
Noninterest Expense		22,400	20,457	9%
Provision for Income Taxes		7,530	4,542	66%
Net Income		21,664	15,041	44%

Performance Ratios	Six Months Ended	Q2 2021	Q2 2020
Net Interest Margin		3.56%	3.48%
Return on Average Assets (annualized)		1.45%	1.22%
Return on Average Tangible Equity (annualized)		15.81%	12.12%
Efficiency Ratio		41.6%	46.5%

CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 9.08%
Tier 1 Risk-based Ratio – 9.67%
Total Risk-based Capital Ratio – 13.49%

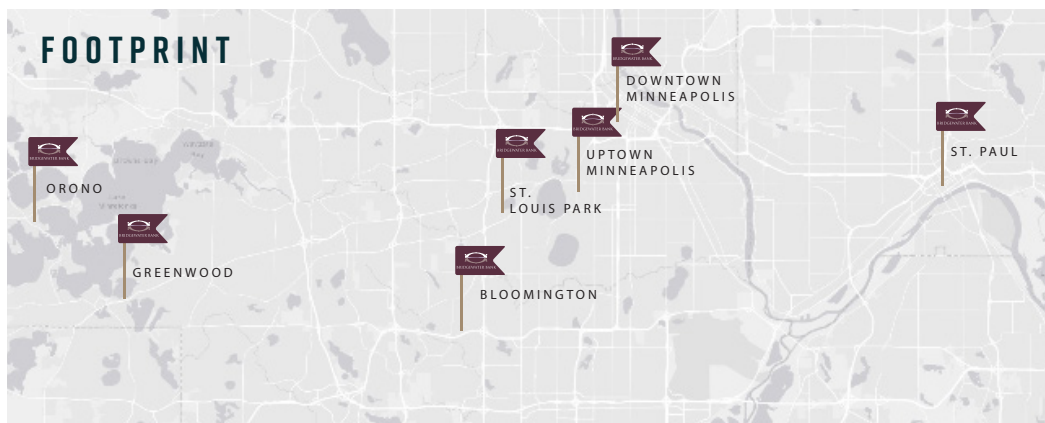
VISION

To be the finest entrepreneurial
bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Greenwood
Minneapolis Downtown
Minneapolis Uptown
Orono
St. Louis Park
St. Paul