

CORPORATE PROFILE

SECOND QUARTER 2025



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.3 billion and nine strategically located branches as of June 30, 2025, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank.

- \$5.30 Billion in Assets
- \$4.15 Billion in Loans
- \$4.24 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multifamily Financing
- Affordable Housing Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q2 2025	Q2 2024	% Change
Total Loans		\$ 4,145,799	\$ 3,800,385	9%
Total Deposits		4,236,742	3,807,712	11%
Total Equity Capital		476,282	439,241	8%
Operating Results	Six Months Ended	Q2 2025	Q2 2024	% Change
Net Interest Income		\$ 62,660	\$ 49,627	26%
Provision for Credit Losses		3,500	1,350	159%
Noninterest Income		5,706	3,313	72%
Noninterest Expense		37,077	30,728	21%
Provision for Income Taxes		6,636	4,916	35%
Net Income		21,153	15,946	33%
Preferred Stock Dividends		(2,027)	(2,027)	0%
Net Income Available to Common Shareholders		\$ 19,126	\$ 13,919	37%
Performance Ratios	Six Months Ended	Q2 2025	Q2 2024	
Net Interest Margin		2.56%	2.24%	
Return on Average Assets (Annualized)		0.83%	0.69%	
Return on Average Tangible Common Equity (Annualized)		10.08%	7.72%	
Efficiency Ratio		53.9%	58.5%	

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.14%
Common Equity Tier 1 Risk-based
Capital Ratio – 9.03%
Tier 1 Risk-based Capital Ratio – 10.51%
Total Risk-based Capital Ratio – 14.17%

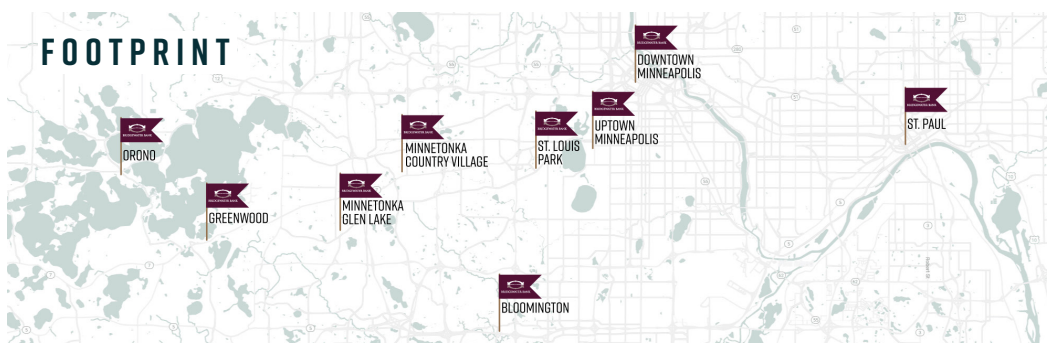
VISION

To be the finest entrepreneurial
bank in the Twin Cities

CORE VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Greenwood
Minneapolis Downtown
Minneapolis Uptown
Minnetonka Country Village
Minnetonka Glen Lake
Orono
St. Louis Park
St. Paul