



NEWS RELEASE

Owens Corning Introduces FOAMULAR® NGX Insulation

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Innovative blowing agent blend delivers 90% reduction in Global Warming Potential

TOLEDO, Ohio--(**BUSINESS WIRE**)--Owens Corning (NYSE: OC) today announced a new product line: FOAMULAR® NGX (Next Generation Extruded). The proprietary blowing agent in this new line of extruded polystyrene (XPS) foam products delivers a 90% reduction in global warming potential (GWP) without sacrificing product performance.

"Architects, engineers and contractors are looking for products that help them achieve their sustainability goals and deliver the performance they need," said Jose Manuel Canovas, General Manager, North America, XPS Foam. "The investment in developing a product that meets and exceeds the stringent regulations going into effect next year reflects Owens Corning's commitment to offering smart building materials that merge the highest levels of performance and sustainability."

This latest addition to the company's Insulation portfolio is Underwriters Laboratory (UL) Listed and Factory Mutual (FM) Approved, with a low GWP that ensures compliance with regulations set to take effect in Canada and some U.S. states in January 2021.

"Sustainability is a value we share with our customers, and we are committed to developing building materials that help professionals achieve their design visions while conserving and protecting the planet's environmental resources," Chief Sustainability Officer Frank O'Brien-Bernini said. "Our teams have spent years assessing options to design and produce a more sustainable XPS foam insulation product that would not compromise material performance, a testament to Owens Corning's dedication to reducing the environmental footprint associated with building materials."

The environmental benefits of FOAMULAR® NGX will be reflected in a new Environmental Product Declaration (EPD), delivering independent and registered verification of the material's environmental impact across its entire life cycle.

FOAMULAR® NGX is available for specification across the U.S. and Canada, and will be available for sale January 1, 2021. The new product line will retain its signature Owens Corning® Pink® color.

Owens Corning has earned top rankings and high scores for its commitment to sustainability from several external organizations, including 3BL Media (#1 on the 100 Best Corporate Citizens list for the second straight year), CDP ("A List" for both climate and water), the Dow Jones Sustainability Indices (industry leader for the Building Products Group for the seventh straight year), and the Ethisphere Institute (one of the World's Most Ethical Companies® for the third straight year).

About Owens Corning

Owens Corning is a global building and industrial materials leader. The company's three integrated businesses are dedicated to the manufacture and advancement of a broad range of insulation, roofing and fiberglass composite materials. Leveraging the talents of 19,000 employees in 33 countries, Owens Corning provides innovative products and sustainable solutions that address energy efficiency, product safety, renewable energy, durable infrastructure, and labor productivity. These solutions provide a material difference to the company's customers and make the world a better place. Based in Toledo, Ohio, USA, the company posted 2019 sales of \$7.2 billion. Founded in 1938, it has been a Fortune 500® company for 66 consecutive years. For more information, please visit

www.owenscorning.com.

Owens Corning Investor Relations News

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