



NEWS RELEASE

Owens Corning Announces Leadership Transitions

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Nico Del Monaco Appointed President, Roofing and Jose Canovas Named President, Insulation

TOLEDO, Ohio--(BUSINESS WIRE)-- Owens Corning (NYSE: OC), a building products leader, today announced that Nico Del Monaco has been appointed President of the company's Roofing business and Jose Canovas has been named President of its Insulation business. Each will be responsible for driving strategic growth, strengthening operational performance, and deepening customer partnerships within their businesses and across the enterprise.

Nico Del Monaco has been appointed President of Owens Corning's Roofing business.

With nearly 25 years of experience with the company, most recently as President of Insulation, Del Monaco is a seasoned executive who brings a strong commercial

acumen, broad building products expertise, and deep operational and financial skills to lead the next phase of growth in the Roofing business. During his tenure with the company, he has held multiple leadership roles across diverse markets, businesses, functions, and regions. As President of Insulation, he led the business in strengthening its customer and market positions, adding needed new capacity in several product lines, and improving operating efficiencies. Prior to that, he served as Senior Vice President and Managing Director of the company's European operations, with responsibility for insulation as well as nonwovens products, which have since been integrated into the Roofing business. With experience leveraging Owens Corning's high-value branded building products and unparalleled customer engagement model, Del Monaco is well-positioned to accelerate the Roofing strategy.

Also a seasoned building products leader, Canovas has more than 20 years of experience in the building products industry and nearly a decade serving various roles within Owens Corning's Insulation business. He joined the company in 2012 and most recently served as Vice President and General Manager, Commercial and Industrial Insulation. Previously, he held roles including Vice President of Technical Insulation, Product Director for North



American Technical Insulation, and General Manager of the XPS foam insulation business in the U.S. and Canada. With a customer-first commitment to strategy, execution, and innovation, Canovas's reputation for excellence in dynamic markets will continue to position Insulation as an industry leader, delivering value in attractive, growing markets.

“Nico and Jose have demonstrated strong enterprise leadership throughout their careers at Owens Corning and have proven track records of strengthening customer partnerships, developing high-performing teams, and generating consistent results. Their appointments reflect the strength and depth of our leadership team and position us well to continue executing our long-term growth strategy,” said Brian Chambers, Chair and Chief Executive Officer. “Both leaders will play critical roles in delivering on our enterprise commitment to leverage The OC Advantage™ across our market-leading businesses and capitalize on secular trends. Their leadership will help us drive growth and create long-term value for our customers and shareholders.”

Del Monaco succeeds Gunner Smith, who announced his resignation from Owens Corning to pursue another professional opportunity. Canovas assumes the Insulation leadership role previously held by Del Monaco. Both leaders will report directly to Chair and Chief Executive Officer Brian Chambers and serve as members of the company's Executive Committee.

Chambers continued, “I would also like to thank and recognize Gunner for his leadership throughout his 17-year career with the company. He has been instrumental in growing our Roofing business through our best-in-class contractor engagement, operational excellence, and a focus on delivering value to our customers, which has made a lasting impact on our success.”

Smith will serve as an executive consultant focused on ensuring a successful transition of his responsibilities through his exit in early August.

About Owens Corning

Owens Corning is a building products leader committed to building a sustainable future through material innovation. Our products provide durable, sustainable, energy-efficient solutions that leverage our unique capabilities and market-leading positions to help our customers win and grow. We are global in scope, human in scale with more than 25,000 employees in 31 countries dedicated to generating value for our customers and shareholders and making a difference in the communities where we work and live. Founded in 1938 and based in Toledo, Ohio, USA, Owens Corning posted 2024 sales of \$11.0 billion. For more information, visit www.owenscorning.com.

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