



Ameriprise Financial, Inc.  
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## **A communication from Jim Cracchiolo to Ameriprise financial advisors on the recent market dislocation**

March 13, 2023

Today, Jim Cracchiolo, chairman and chief executive officer, sent the following communication to Ameriprise financial advisors:

To: All field members  
From: Jim Cracchiolo  
Subject: A message from Jim: Strength of Ameriprise and supporting clients

Dear colleagues,

As you have seen in the news, certain U.S. bank failures have led to significant volatility and market dislocation.

For your practices and clients, I want you to know and feel reassured that we have minimal exposure to the affected institutions. We have an excellent capital position with significant liquidity and excess capital well beyond business, regulatory and rating agency requirements. Our investment portfolio is high quality, AA-rated and held at fair market value. As a firm, we maintain conservative debt levels and our disciplined and proven risk management is highly effective even during periods of high volatility.

Our clients can be reassured that Ameriprise brokerage cash products, including at our bank, are insured. We have recently seen good client engagement in terms of flows and activity levels, and we are also hearing from advisors about client interest in moving additional assets to Ameriprise, in light of the current environment.

In times of uncertainty, it is important to remember that the strength of our commitment to clients and to you is matched by our exceptional strength as a business. This is a critical time to actively engage with your clients and help them continue to feel confident about their goals and the long term. Businesses that consistently deliver the greatest value and experience — and do so with integrity — can stand the test of time. That's Ameriprise. That's who we are, who we have always been for nearly 130 years and will continue to be.

Thank you for all that you do,

Jim

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## **Forward-Looking Statements**

This announcement contains forward-looking statements that reflect management's plans, estimates and beliefs. Actual results could differ materially from those described in these forward-looking statements. The phrases about our "minimal exposure," "excellent capital position," "significant liquidity," "conservative debt levels" and overall statements about the affected institutions and our risk management, excess capital, liquidity and investment portfolio are intended to identify forward-looking statements relating to the significant volatility and market dislocation arising from certain U.S. bank failures (but are not the exclusive means of identifying such statements). Forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from such statements, such as: regulatory and government response; client behavior; market response to the U.S. bank failures (and any other bank failures that may occur); any changes to FDIC insurance programs; capital and liquidity needs and management; balance sheet positioning relative to changes in interest rates; and general economic and political factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. Management undertakes no obligation to update publicly or revise any forward-looking statements.