



## Super Micro Computer Inc. Announces Receipt of Non-Compliance Letter from Nasdaq

February 21, 2018

SAN JOSE, Calif.--(BUSINESS WIRE)--Feb. 20, 2018-- Super Micro Computer, Inc. (NASDAQ:SMCI), a global leader in high-performance, high-efficiency server, storage technology and green computing, today announced that the Company received a notification letter (the "Letter") from Nasdaq stating that the Company is not in compliance with Nasdaq listing rule 5250(c)(1), which requires timely filing of reports with the U.S. Securities and Exchange Commission. The Letter was sent as a result of the Company's delay in filing its Quarterly Report on Form 10-Q for the period ended December 31, 2017 (the "Q2 10-Q") and its continued delay in filing its Annual Report on Form 10-K for the fiscal year ended June 30, 2017 (the "Form 10-K") and the Quarterly Report on Form 10-Q for the quarter ended September 30, 2017 (the "Q1 10-Q"). The Company previously submitted a revised plan of compliance to Nasdaq on November 29, 2017 (the "Plan") with respect to its delay in filing the Form 10-K and Q1 10-Q (the "Initial Delinquent Filings"). Upon review of the Plan and in connection with this additional delinquency, the Letter requires that the Company submit an update to the Plan by February 28, 2018 (the "Revised Plan").

The Letter has no immediate effect on the listing or trading of the Company's common stock on the Nasdaq Global Select Market. If the Revised Plan is submitted and accepted, the Company could be granted up to 180 days from the due date of the Initial Delinquent Filing, or March 13, 2018, to regain compliance. If Nasdaq does not accept the Company's plan, then the Company will have the opportunity to appeal that decision to a Nasdaq hearings panel.

As previously announced, the Company has been unable to file the Form 10-K and the Q1 10-Q. The Audit Committee of the Company's Board of Directors has completed the previously disclosed investigation. Additional time is required to analyze the impact, if any, of the results of the investigation on the Company's historical financial statements, as well as to conduct additional reviews before the Company will be able to finalize the Form 10-K. The Company is unable at this time to provide a date as to when the Form 10-K will be filed or to determine whether the Company's historical financial statements will be adjusted or, if so, the amount of any such adjustment(s) and what periods any such adjustments may impact. The Company intends to file the Q1 10-Q and Q2 10-Q promptly after filing the Form 10-K.

### Cautionary Statement Regarding Forward Looking Statements

Statements contained in this press release that are not historical fact may be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements may relate, among other things, to our expected financial and operating results, and the timing of the filing of the Form 10-K, Q1 10-Q and Q2 10-Q. Such forward-looking statements do not constitute guarantees of future performance and are subject to a variety of risks and uncertainties that could cause our actual results to differ materially from those anticipated. Additional factors that could cause actual results to differ materially from those projected or suggested in any forward-looking statements are contained in our filings with the Securities and Exchange Commission, including those factors discussed under the caption "Risk Factors" in such filings.

### About Super Micro Computer, Inc.

Supermicro®, a global leader in high-performance, high-efficiency server technology and innovation is a premier provider of end-to-end green computing solutions for Data Center, Cloud Computing, Enterprise IT, Hadoop/Big Data, HPC and Embedded Systems worldwide. Supermicro's advanced Server Building Block Solutions® offer a vast array of components for building energy-efficient, application-optimized, computing solutions. Architecture innovations include Twin, TwinPro, FatTwin™, Ultra Series, MicroCloud, MicroBlade, SuperBlade®, Double-sided Storage®/Battery Backup Power (BBP®) modules and WIO/UIO.

Products include servers, blades, GPU systems, workstations, motherboards, chassis, power supplies, storage, networking, server management software and SuperRack® cabinets/accessories delivering unrivaled performance and value.

Founded in 1993 and headquartered in San Jose, California, Supermicro is committed to protecting the environment through its "We Keep IT Green®" initiative. The Company has global logistics and operations centers in Silicon Valley (USA), the Netherlands (Europe) and its Science & Technology Park in Taiwan (Asia).

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Source: Super Micro Computer, Inc.

Investor Relations Contact  
Super Micro Computer, Inc.  
Perry G. Hayes, 408-895-6570  
SVP, Investor Relations  
[PerryH@Supermicro.com](mailto:PerryH@Supermicro.com)