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InterDigital
2020 Annual Meeting of Shareholders



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Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, regarding InterDigital, Inc.'s current beliefs, plans and expectations, as to: (i) future results, projections and trends; (ii) its strategy and business plan; (iii) the company's future revenues and expenses, including its expectations with respect to full year 2020 revenues; (iv) future recurring revenue levels and the timelines for achieving such levels; (v) investments; (vi) partnerships, commercial initiatives and other potential business and revenue opportunities, including through new markets; (vii) technology development timelines; (viii) future global mobile, video, IoT and consumer electronics device shipments and market opportunities; and (ix) the company's plans to expand its footprint and engagement strategy. Such statements are subject to the safe harbor created by those sections.

Words such as "anticipate," "believe," "estimate," "expect," "project," "intend," "plan," "forecast," "will," variations of any such words or similar expressions, and graphical timelines representing future estimates or events are intended to identify such forward-looking statements. Forward-looking statements are subject to risks and uncertainties. Actual outcomes could differ materially from those expressed in or anticipated by such forward-looking statements due to a variety of factors, including, without limitation: (i) the market relevance of our technologies; (ii) changes in the needs, availability, pricing and features of competitive technologies as well as those of strategic partners or consumers; (iii) unanticipated technical or resource difficulties or delays related to further development of our technologies; (iv) the entry into additional patent license, patent sales or technology solutions agreements; (v) our ability to successfully identify and launch new commercial businesses; (vi) our ability to successfully identify and expand into new markets; (vii) our ability to enter into partnerships, strategic relationships or complementary investment opportunities on acceptable terms; (viii) the accuracy of market sales projections of the company's licensees, changes in our estimates of 2020 sales by our per-unit licensees, delays in payments from our licensees and related matters, in each case, including as a result of the COVID-19 pandemic; (ix) the resolution of current legal proceedings, including any awards or judgments relating to such proceedings, additional legal proceedings, changes in the schedules or costs associated with legal proceedings or adverse rulings in such legal proceedings; (x) unanticipated costs or expenses; (xi) changes in the company's strategy going forward; and (xii) changes or inaccuracies in market projections or technology development timelines, as well as other risks and uncertainties, including those detailed in our Annual Report on Form 10-K for the year ended December 31, 2019, and from time to time in our other Securities and Exchange Commission filings. We undertake no duty to update publicly any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law, regulation or other competent legal authority.

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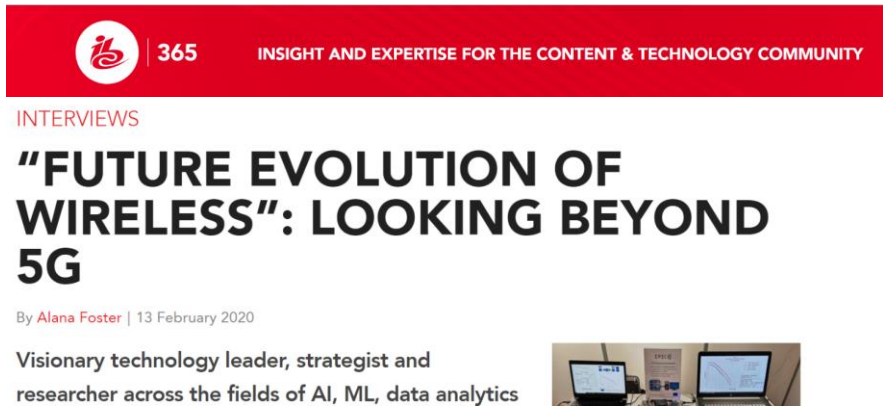
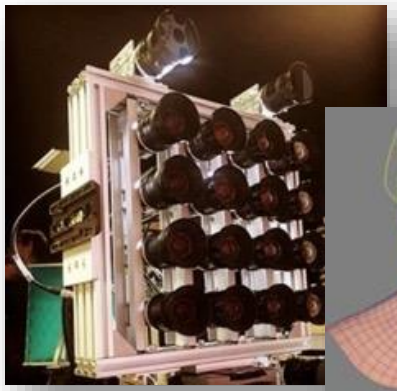
Stronger than Ever in Wireless and Video Innovation









PAWR

EMPOWER

5GT

6G FLAGSHIP

5GROWTH

ATSC

DVB Digital Video Broadcasting

ETSI

ITU

MPEG

SMPTE

Ultra HD FORUM

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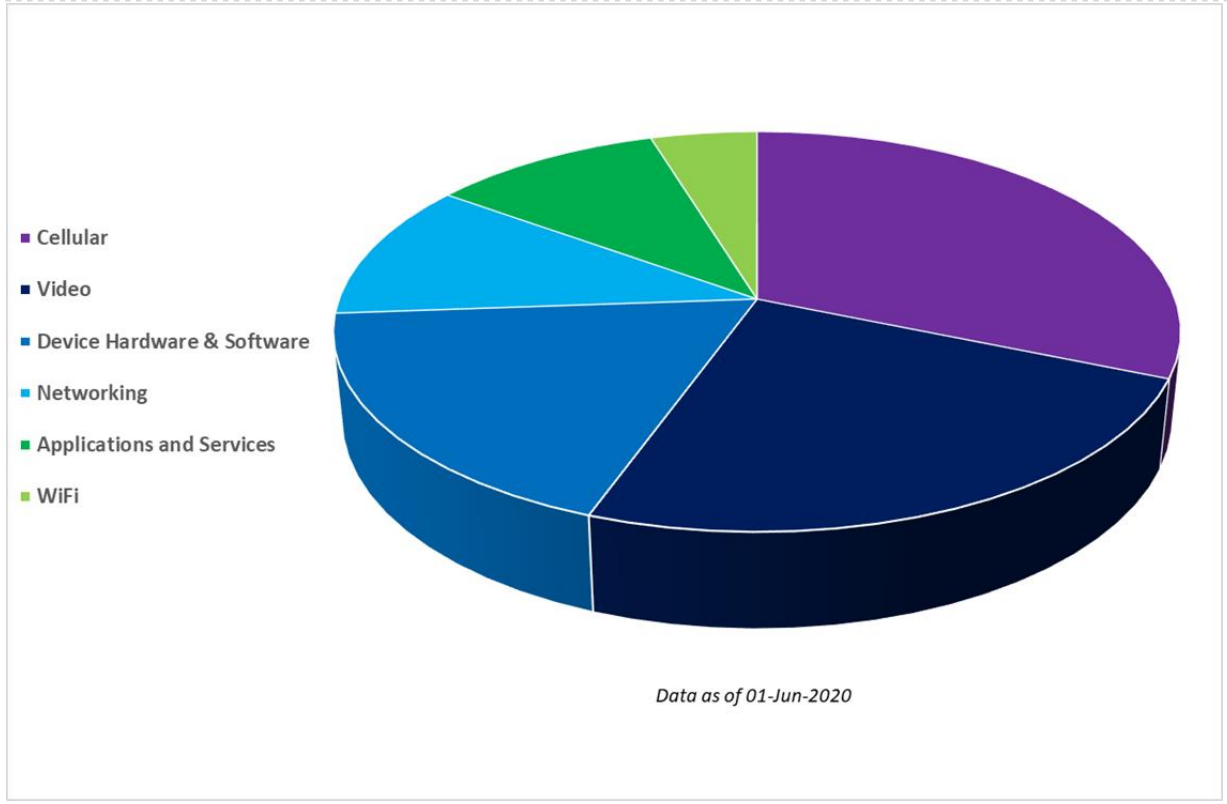
A Portfolio that Combines Depth and Breadth Across Technologies

The InterDigital portfolio now brings together **>31,000 patent assets** that show enormous strength in key wireless and video technologies but also broad diversity across the entire gamut of technology needs.



***5G standards are in their earliest stages**, but:*

- *Our 5G portfolio is already close to the size of our 4G portfolio*
- *Only first releases of the 5G standard have been finalized – we expect a number more*
- *The 5G standard comprises a mix of new 5G-specific technologies and 3G/4G technologies that remain necessary for 5G operation*

We're confident we're in the top tier of 5G players!

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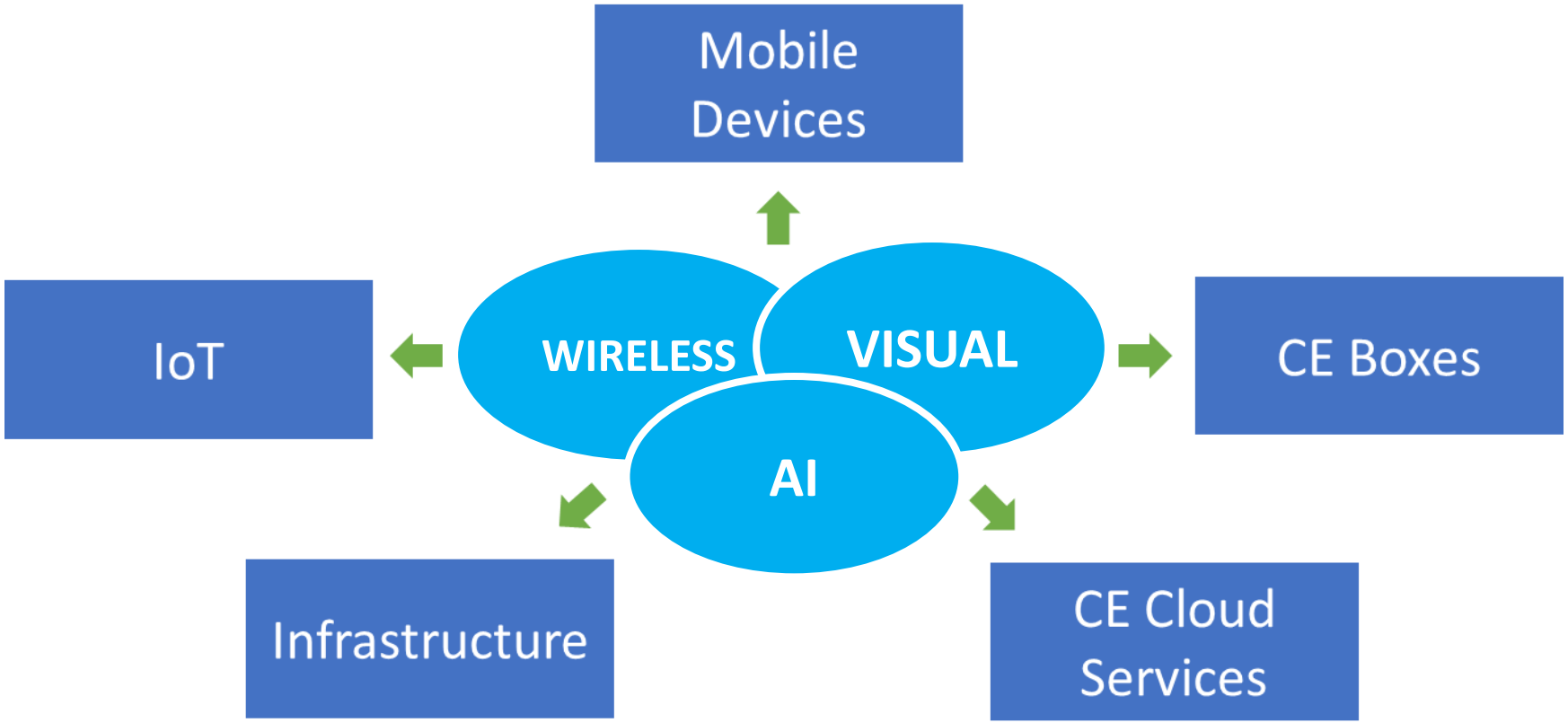
One R&D Engine Driving Five Addressable Markets



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A Year Ago: Smaller Revenue Platform, Lack of Clarity in New Markets

Revenue platform of **~$300M**



LTE CYCLE + VIDEO

CONSUMER ELECTRONICS

IoT

5G

Drive recurring annual revenue base to **$500M**



Build licensing base in **$400B** market



A significant opportunity that we can pursue individually or through pools/platforms

A new market paradigm, that expands cellular wireless into a broad variety of areas and use cases

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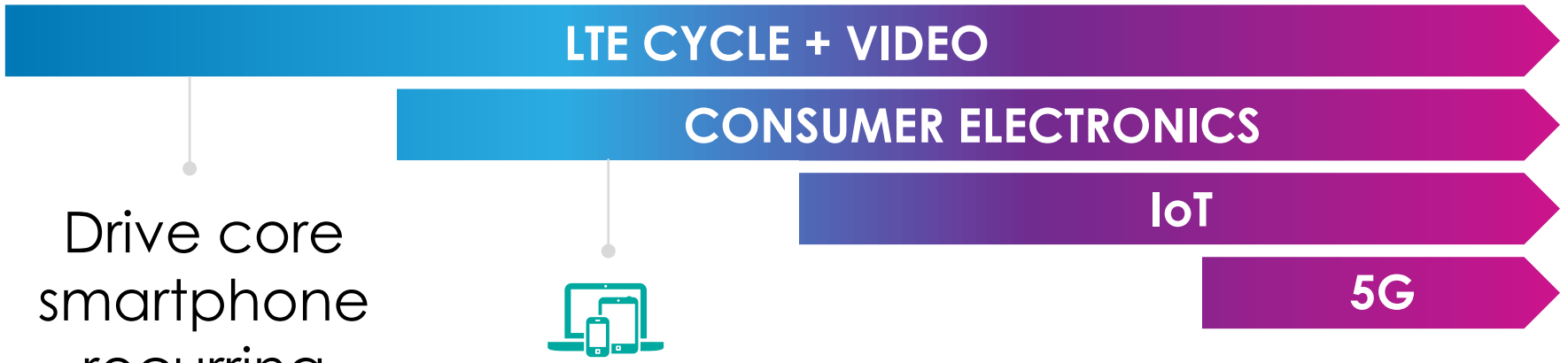
Today: Stronger Platform with View to Additional Growth, Clarity in CE Goals

Current Revenue Platform of ~**$340M**





Drive core smartphone recurring annual revenue base to **$500M+**

Projected **$150M** contribution to revenue in 3-5 years (with associated revenue sharing)

A business with revenue potential beyond $700M… and with 6 new license agreements across both businesses since Q4 2019, we're executing on that vision

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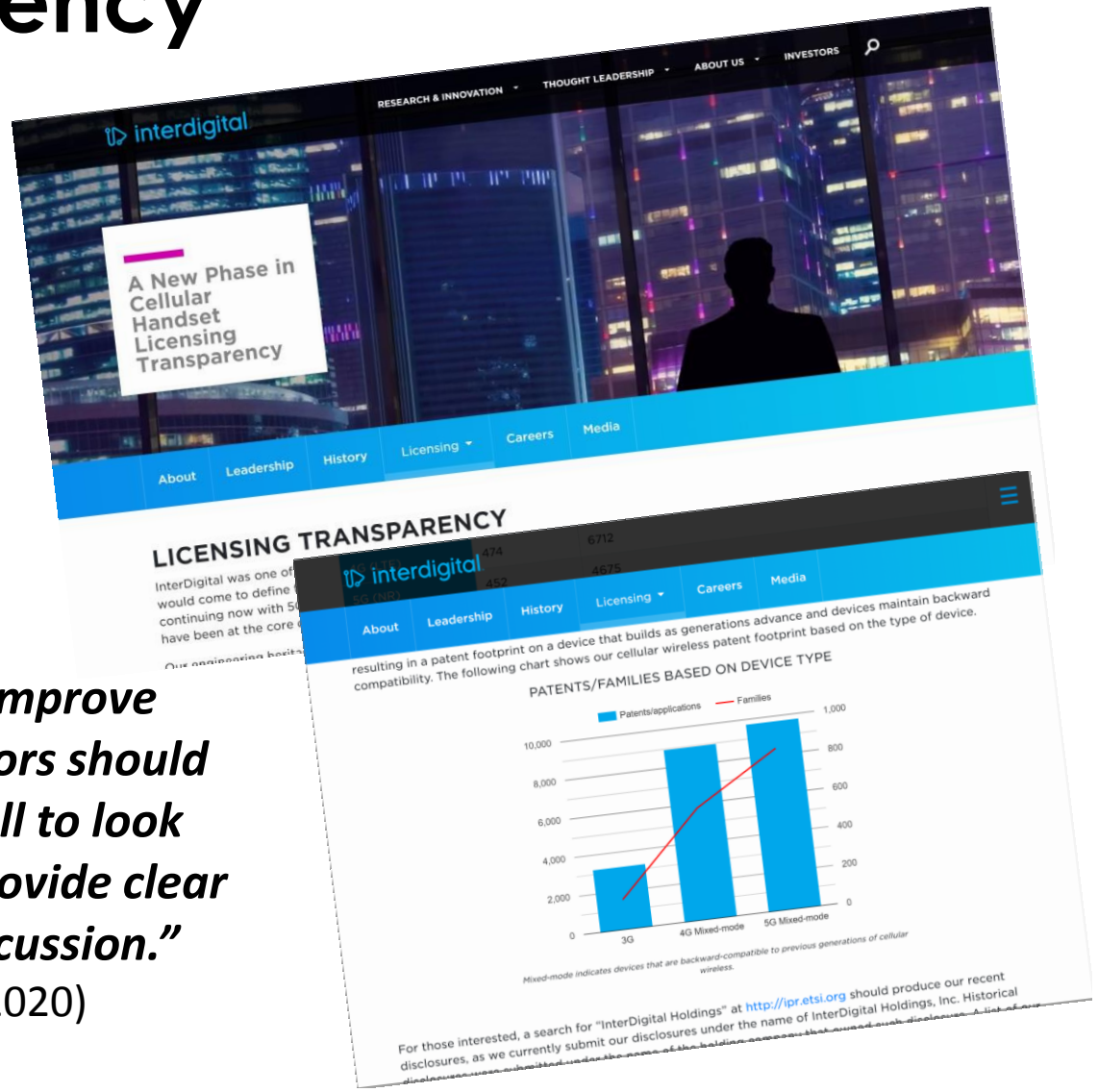
Taking a Leadership Position on Licensing Transparency

"InterDigital has taken a major step to position itself as one of the most transparent licensors in the market… it is hard to think of a major licensor of standard essential patents that has gone into as much depth as the Delaware-based, mobile technology R&D and licensing business." (Jan. 21, 2020)



"We would suggest that the committee consider to help improve transparency of information through guidelines all licensors should adhere to when presenting their offers… We encourage all to look at InterDigital and their new transparency initiative to provide clear pricing and what is being licensed as a foundation for discussion."

-Shawn Ambwani, Unified Patents (May 13, 2020)

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Tremendous Current R&D and Licensing Momentum

IN THE LAST 3 QUARTERS…

R&D

- Collaboration with Anritsu to test 5G industry verticals
- Engineers honored by DVB, IEEE
- Awarded ETSI specialist task force contract for edge computing
- Announced two new Horizon 2020 research collaborations
- *Best in Show* award at IBC 2019

LICENSING

- Six new licenses
  - ZTE
  - Google
  - Funai
  - Huawei
  - Fairphone
  - Humax
- Joined Sisvel AV1/VP9 licensing pool for video technologies
- Continuing momentum in discussions with unlicensed players

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Adding Strength Through Transition



Eeva Hakoranta joining as Chief Licensing Officer

- Former SVP, Head of IP, Nokia, after 14-year career there
- Track record of licenses with Samsung, Apple, Huawei, Oppo, Vivo, Xiaomi, etc.
- *Managing IP*: 50 most influential people in IP (2018), Corporate IP Stars (2018, 2019)
- *Intellectual Asset Management*: IAM Strategy 300 (2017, 2018, 2019)

Our thanks to:

Kai Öistamö, CCO: joining Vaisala as CEO in September

Tim Berghuis, Chief Licensing Officer: retiring after 19 years with the company

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Q&A

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