

CREATING THE LIVING NETWORK™

InterDigital
38th Nasdaq Investor Conference
London – June 12, 2018

© 2018 InterDigital, Inc. All Rights Reserved.



INTERDIGITAL®

Forward-looking Statements

- This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, regarding InterDigital, Inc.'s current beliefs, plans and expectations, as to: (i) future results, projections and trends; (ii) its strategy and business plan; (iii) the company's future revenues and expenses; (iv) investments; (v) partnerships, commercial initiatives and other potential business and revenue opportunities, including through new markets; (vi) technology development timelines; (vii) future global mobile device and IoT device shipments and market opportunities; (viii) our long-term effective tax rate under the Tax Cuts and Jobs Act; and (ix) the impact of the acquisition of the Technicolor patent licensing business on the company's revenue base and profitability. Such statements are subject to the safe harbor created by those sections.

- Words such as "anticipate," "believe," "estimate," "expect," "project," "intend," "plan," "forecast," "will," variations of any such words or similar expressions, and graphical timelines representing future estimates or events are intended to identify such forward-looking statements. Forward-looking statements are subject to risks and uncertainties. Actual outcomes could differ materially from those expressed in or anticipated by such forward-looking statements due to a variety of factors, including, without limitation: (i) the market relevance of our technologies; (ii) changes in the needs, availability, pricing and features of competitive technologies as well as those of strategic partners or consumers; (iii) unanticipated technical or resource difficulties or delays related to further development of our technologies; (iv) the entry into additional patent license, patent sales or technology solutions agreements; (v) our ability to successfully identify and launch new commercial businesses; (vi) our ability to successfully identify and expand into new markets; (vii) our ability to enter into partnerships, strategic relationships or complementary investment opportunities on acceptable terms; (viii) changes in the market share and sales performance of our primary licensees, delays in product shipments of our licensees and timely receipt and final reviews of quarterly royalty reports from our licensees and related matters; (ix) the resolution of current legal proceedings, including any awards or judgments relating to such proceedings, additional legal proceedings, changes in the schedules or costs associated with legal proceedings or adverse rulings in such legal proceedings; (x) changes in the company's strategy going forward; (xi) changes or inaccuracies in market projections or technology development timelines; (xii) risks related to the closing of the company's acquisition of the Technicolor licensing business; and (xiii) the company's final review of, and any regulations or guidance that may be issued regarding the implementation of, the Tax Cuts and Jobs Act, as well as other risks and uncertainties, including those detailed in our Annual Report on Form 10-K for the year ended December 31, 2017, our Quarterly Report on Form 10-Q for the quarter ended March 31, 2018, and from time to time in our other Securities and Exchange Commission filings. We undertake no duty to update publicly any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law, regulation or other competent legal authority.

© 2018 InterDigital, Inc. All rights reserved.

A Long History of Leadership in Mobile Technology

- **Over four decades of mobile innovation, and pioneers in digital wireless**
- **~190 R&D staff in nine R&D locations around the world***
- **Our engineers have contributed inventions to IEEE, IETF, 3GPP, ITU, ETSI and MPEG standards, among others**
- **InterDigital has invested over $700 million in R&D during the past decade, vs. ~$5B in revenue (2008-2017)**

Recognized as Thomson-Reuters and Clarivate Top 100 Global Innovator, an independent and exclusive listing of top innovating companies worldwide, in 2015 and 2016



*as of 12/31/17

© 2018 InterDigital, Inc. All rights reserved.

2017 – Another Tremendous Year

2017 REVENUE

$533M

2017 OPEX

$231M

2017 NET INCOME

$174M

5G CONTRIBUTIONS

>1,000

© 2018 InterDigital, Inc. All Rights Reserved.

A Simple Growth Strategy Focused on Research

CORE CELLULAR WIRELESS

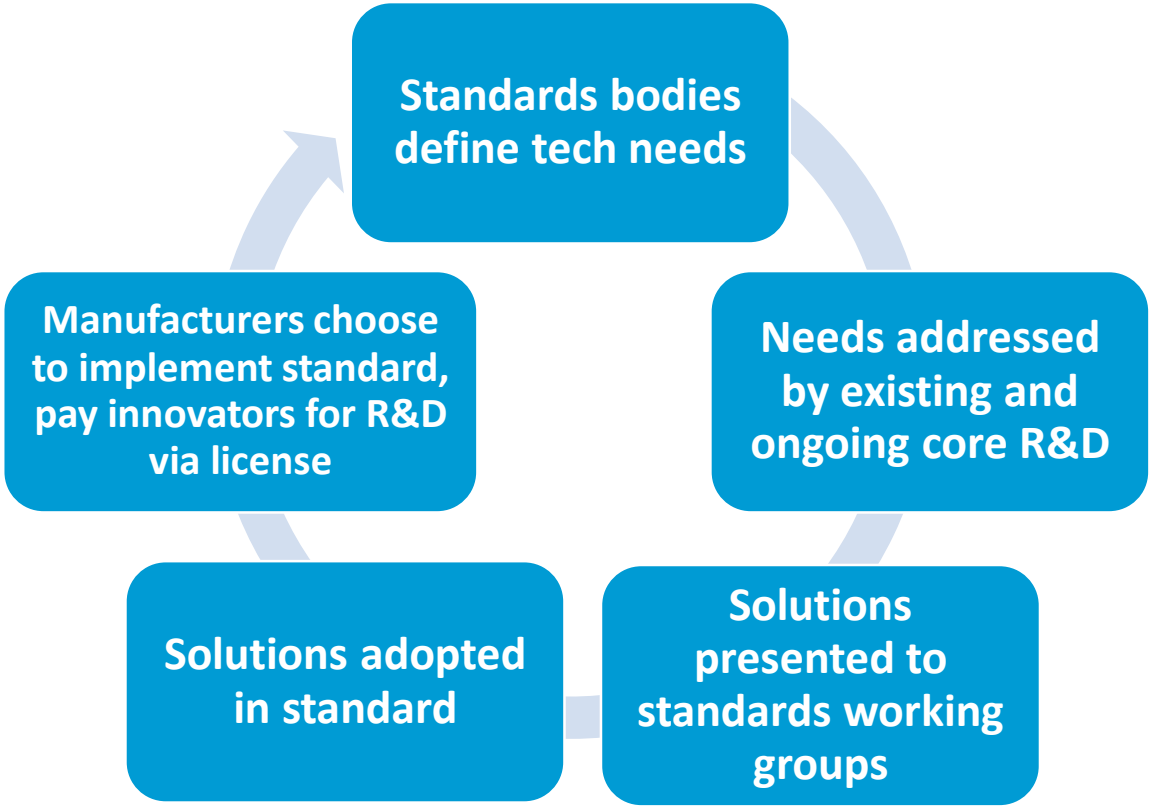
INTERNET OF THINGS

NEW TECH AREAS

© 2018 InterDigital, Inc. All Rights Reserved.

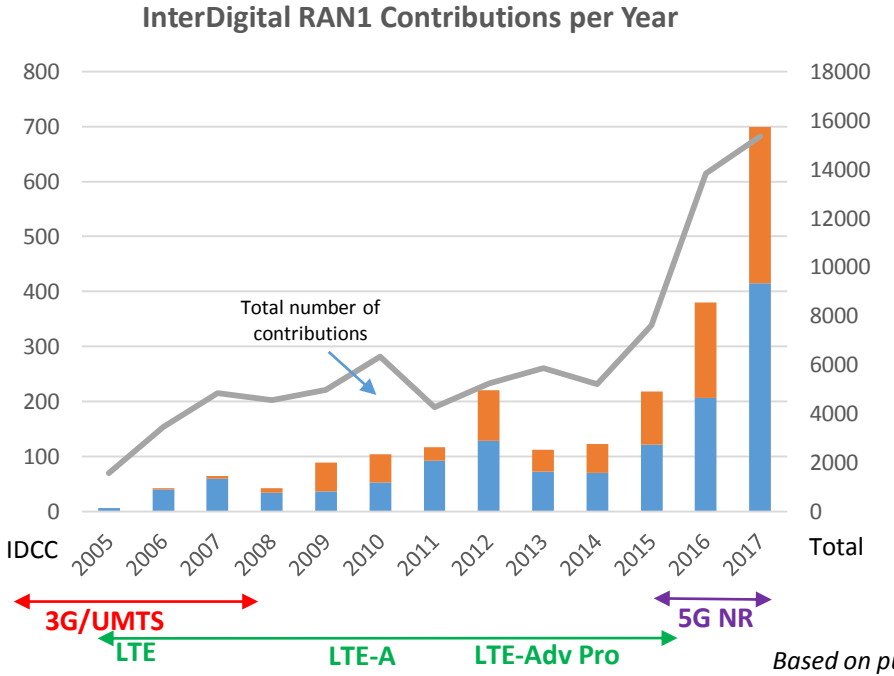
Core Cellular: Leveraging Standards as a Channel to an Entire Industry

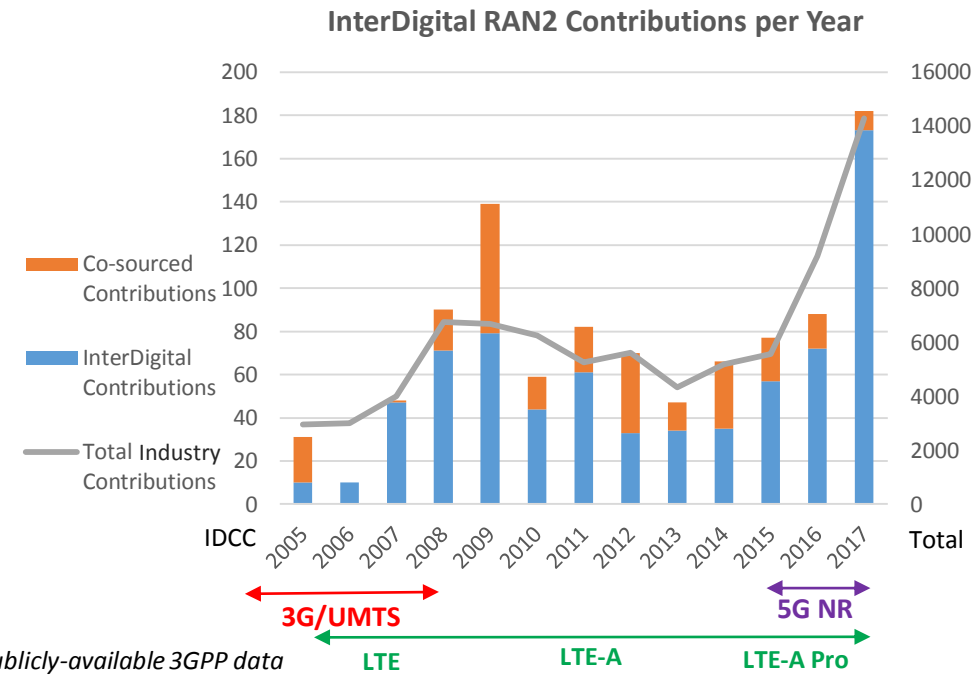
Once adopted in a standard, solutions are incorporated into products that implement that standard, resulting in complete market access across the industry



© 2018 InterDigital, Inc. All rights reserved.

Our Platform: Continued Leadership into 5G





Based on publicly-available 3GPP data

~9X increase in 3GPP standards participation in past decade

Strong emphasis on collaboration, especially with licensees

© 2018 InterDigital, Inc. All rights reserved.

IoT – Three Complementary Market Approaches

LICENSING CONNECTIONS

*~3B connections in 2018, more than tripling to >9B in 2023**

PLATFORM SOLUTION

Multiple global awards, and successful live deployments/ trials in Europe, Asia

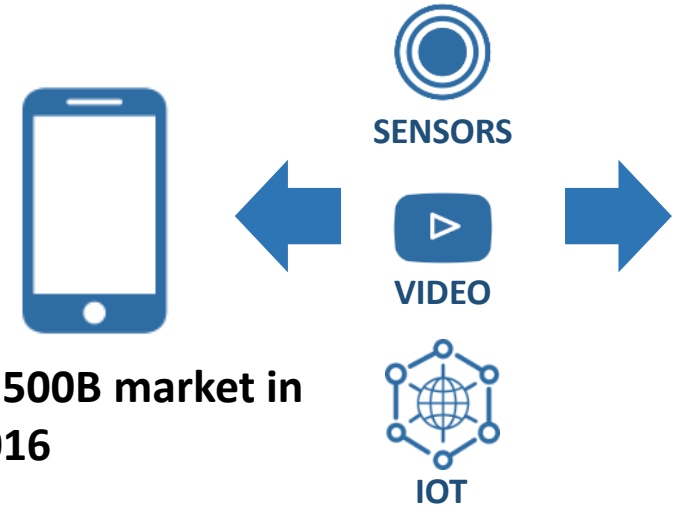
LICENSING PLATFORMS

*A research heritage to earliest IoT, and a ~$100B market by 2023**

All market data ABI Research, Q1 2018

© 2018 InterDigital, Inc. All rights reserved.

M&A Strategy: Add Value to Customers + Tap New Markets



>$500B market in 2016

New technologies add value to core offering…

…while opening new markets

TV/VIDEO — **>$200B market in 2018**

AR/VR — **$65B market in 2021, from <$2B in 2016**

WEARABLES — **$27.5B market in 2021, from <$13B in 2016**

DRONES — **$49B market in 2021, from <$13B in 2016**

ROBOTICS — **$10B consumer market, $227B industrial market, in 2021**

All data ABI Research, Q1 2017

© 2018 InterDigital, Inc. All rights reserved.

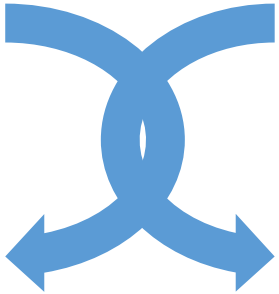
InterDigital + Technicolor Patent Licensing: a Perfect Example

INTERDIGITAL.

technicolor



Leading patent portfolio in wireless comms + *InterDigital Labs pipeline*



Industry-leading portfolio in video & other tech + *Technicolor R&I labs pipeline*

Ability to deploy portfolio into handset licensing business, with 100% of revenue to InterDigital

New revenue stream in consumer electronics field via 57.5% revenue share net of costs

© 2018 InterDigital, Inc. All rights reserved.

InterDigital + Technicolor Patent Licensing: a Perfect Example

INTERDIGITAL.



technicolor

Leading patent portfolio in wireless comms + ***InterDigital Labs pipeline***

Ability to deploy portfolio into handset licensing business, with 100% of revenue to InterDigital

Using 2017 recurring revenue as base, ~10% increase to revenue base of core handset licensing business, coupled with lower 14-15% tax rate, drives 50% increase in profitability.

© 2018 InterDigital, Inc. All rights reserved.

A Continually Strengthened Executive Team



Bill Merritt
President & CEO



Jannie Lau
Chief Legal Officer



Rich Brezski
CFO



Jim Nolan
EVP, Products



Nicole Kahny
CHRO



Patrick Van de Wille
CCO



Bob DiFazio
VP, InterDigital Labs



Eric Cohen
Chief Development Officer

Ex-Dolby Labs, Cowen, J.P. Morgan, Credit Suisse; ex-director, Via Licensing and DTS



Dr. Henry Tirri
Chief Technology Officer

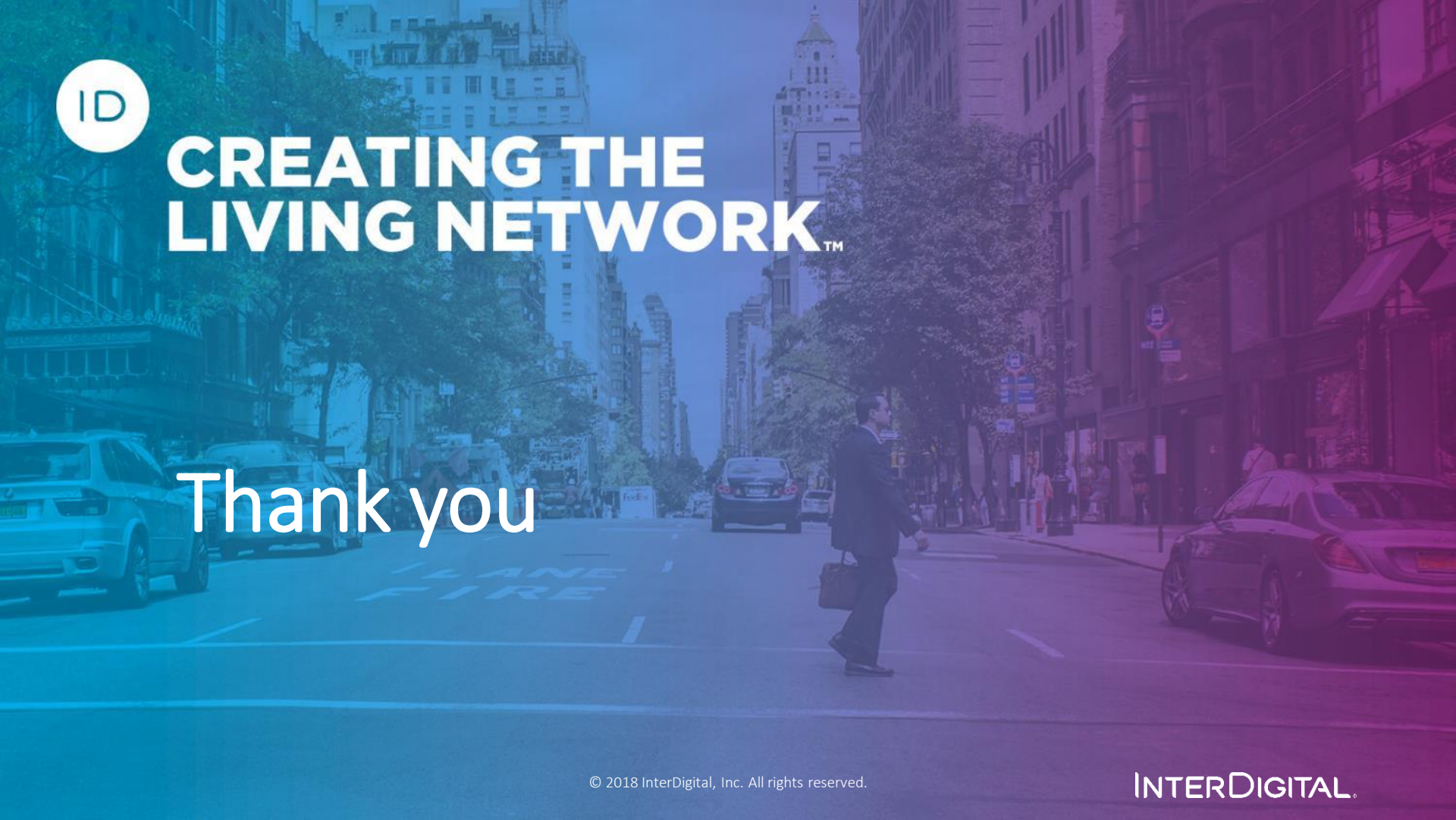
Former CTO, HARMAN; ex-EVP, Nokia and CTO, Nokia Research Center



Tim Berghuis
Chief Licensing Officer

16-year InterDigital veteran incl. 9 in licensing; ex-Motorola

© 2018 InterDigital, Inc. All Rights Reserved.



© 2018 InterDigital, Inc. All rights reserved.

INTERDIGITAL.