



Fourth Quarter 2025 Results

February 5, 2026

Disclaimers

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 21E of the Exchange Act, including but not limited to statements related to our outlook for Q1 and full year 2026, and other financial and business goals. Forward-looking statements are based on our expectations as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, many of which involve factors or circumstances that are beyond our control. Actual results could materially differ because of such factors or circumstances, which include those described in our fourth quarter 2025 earnings release. You should carefully consider these factors as well as the risks and uncertainties outlined in greater detail in the Risk Factors sections of our 2025 Form 10-K and our other SEC filings before making any investment decision with respect to our common stock. These factors, individually or in the aggregate, may cause our actual results to differ materially from our expected and historical results. We undertake no obligation to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Industry Data

This presentation contains statistical data, estimates, and forecasts that are based on independent industry publications or other publicly available information, as well as other information based on our internal sources. While we believe the industry and market data included in this presentation are reliable and are based on reasonable assumptions, these data involve many assumptions and limitations, and you are cautioned not to give undue weight to these estimates. We have not independently verified the accuracy or completeness of the data contained in these industry publications and other publicly available information.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP measures not based on generally accepted accounting principles. For more information and for reconciliations between GAAP and these non-GAAP measures, see the appendix to this presentation.



Agenda

- Q4 Financial & Business Highlights
- FY25 Financial & Business Highlights
- Q1 and FY26 Outlook
- Background on InterDigital
- Appendix



Q4'25 Financial & Business Highlights



Q4 Financial Highlights

- ✓ Revenue, Adj. EBITDA^a and Diluted EPS exceed the top end of guidance range
- ✓ Annualized Recurring Revenue^b (ARR) up 24% YoY to \$582 million
 - Smartphone ARR^b up 29% to \$491 million (all-time high)
- ✓ Adj. EBITDA^a of \$88 million
- ✓ Adj. EBITDA margin^a of 56%
- ✓ Free cash flow^a of \$48 million
- ✓ Return of capital of \$54 million, including \$36 million of share repurchases

^a Non-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations
^b Please see appendix for a description of this metric and how it is calculated



Recent Business Highlights

- ✓ Renewed our license with Xiaomi
- ✓ Signed a new license with LG Electronics covering digital TVs and computer display monitors
- ✓ Signed a new CE device license agreement with a significant social media company
- ✓ Awarded two injunctions against Disney by a court in Germany
- ✓ Launched enforcement proceedings against Amazon
- ✓ Named America's #1 most successful mid-cap company by Forbes

Q1'26 License Agreement With LG Electronics



- Multi-year agreement licenses LG's digital TVs and computer display monitors
- LG is one of the world's largest TV manufacturers
- Agreement reached through bilateral negotiation under InterDigital's joint licensing program with Sony
- Technologies covered include ATSC 3.0, Wi-Fi and certain video codecs
- Catch-up revenue of \$57 million to be recognized in Q1

Financial Results vs. Outlook

	Q4'25 RESULTS	Q4'25 OUTLOOK
Revenue	\$158.2M	\$144M - \$148M
Adjusted EBITDA^a	\$88.2M	\$68M - \$76M
Diluted EPS	\$1.20	\$0.72 - \$0.95
Non-GAAP EPS^a	\$2.12	\$1.38 - \$1.63

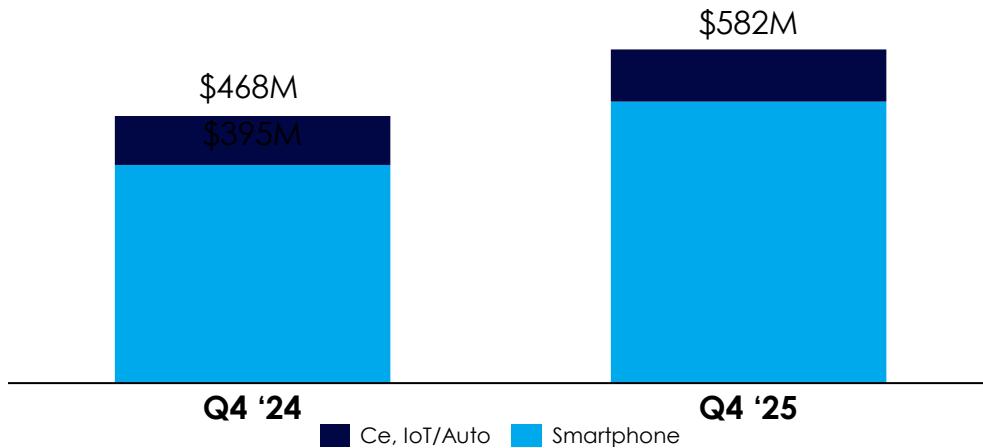
^aNon-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations, as well as our 2025 10-K for a sensitivity table showing the dilutive impact of our convertible notes.



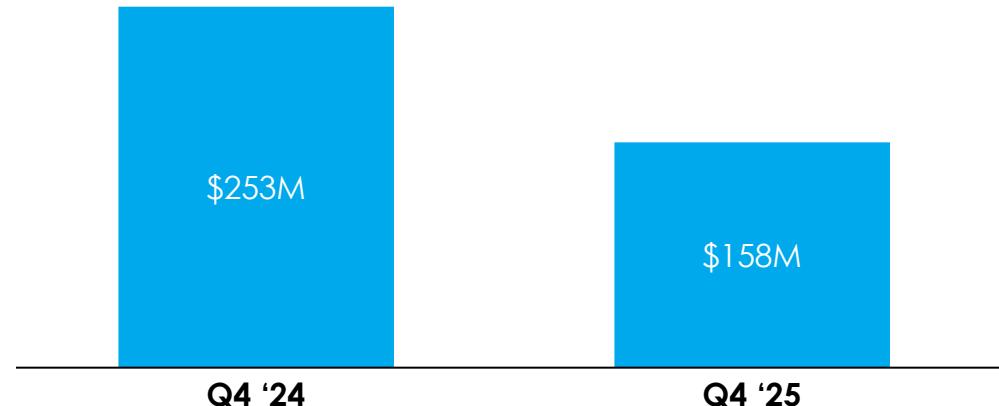
Q4'25 Results

Q4'25 revenue included \$12.6 million of catch-up revenue, compared with \$135.8 million in Q4'24. The decline in catch-up revenue drove lower Revenue, Non-GAAP EPS^b and Adjusted EBITDA^b in Q4'25.

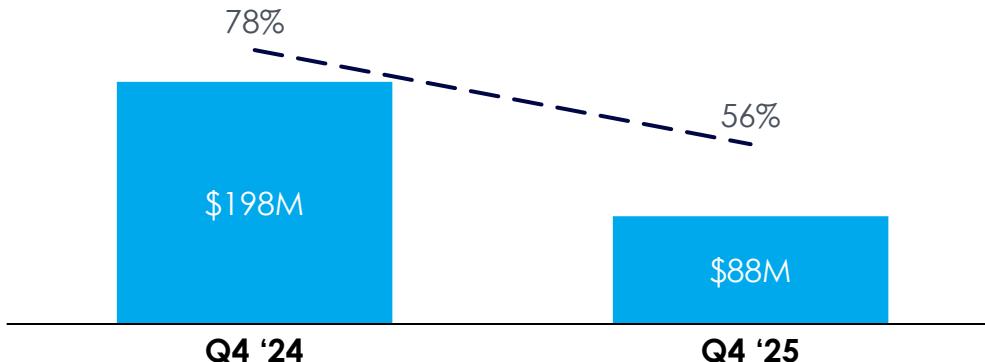
ARR^a +24% YoY



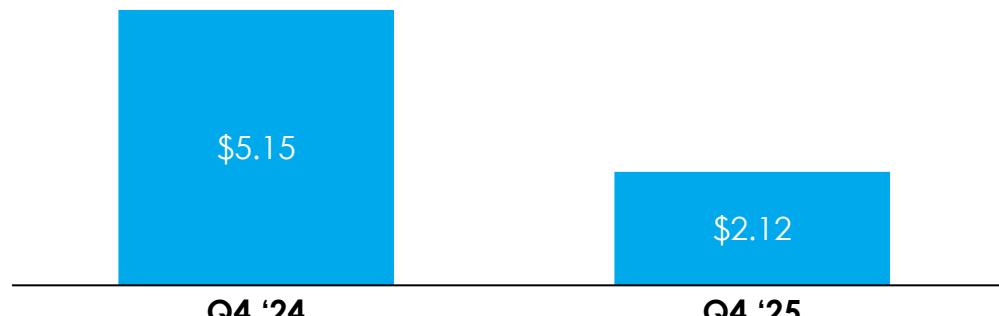
Revenue <37> % YoY



Adjusted EBITDA^b <55%> YoY



Non-GAAP EPS^b <59%> YoY



FY25 Financial & Business Highlights



FY25 Financial Highlights

- ✓ Revenue of \$834 million
- ✓ Annualized Recurring Revenue^a (ARR) of \$582 million, up 24% YoY
- ✓ Record Adj. EBITDA^b of \$589 million
- ✓ Adj. EBITDA margin^b of 71%, up 8 ppt YoY
- ✓ Record non-GAAP EPS^b of \$15.31
- ✓ Record free cash flow^b of \$474 million
- ✓ Cash balance of \$1.2 billion
- ✓ Return of capital of \$169 million

^a Please see appendix for a description of this metric and how it is calculated

^b Non-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations, as well as our 2025 10-K for a sensitivity table showing the dilutive impact of our convertible notes



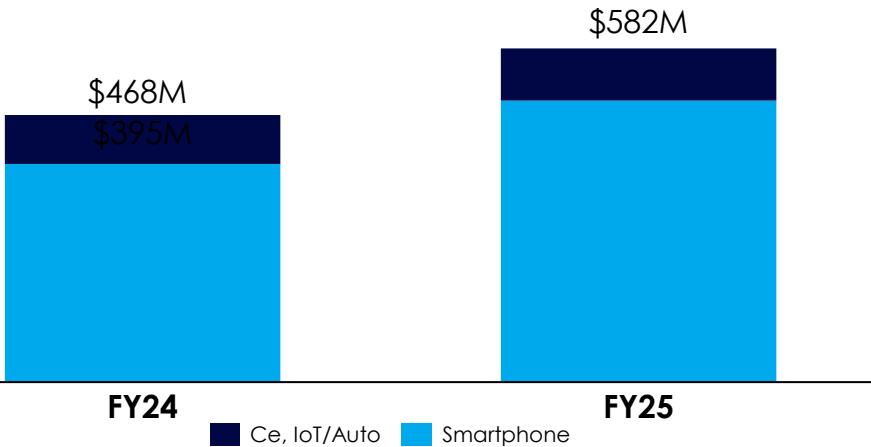
FY25 Business Highlights

- ✓ Completed the most valuable license in our history with Samsung
- ✓ Signed new license agreements with top-ten smartphone vendors vivo and Honor, as well as HP, the world's largest PC manufacturer
- ✓ Grew our patent portfolio 14% to ~38,000 granted patents and pending applications
- ✓ Acquired video AI start-up Deep Render
- ✓ Awarded injunctions against Disney by courts in Brazil and Germany
- ✓ Appointed Julia Mattis to Chief Licensing Officer
- ✓ Recognized by Fortune, Forbes, Newsweek and Time as one of America's most successful companies

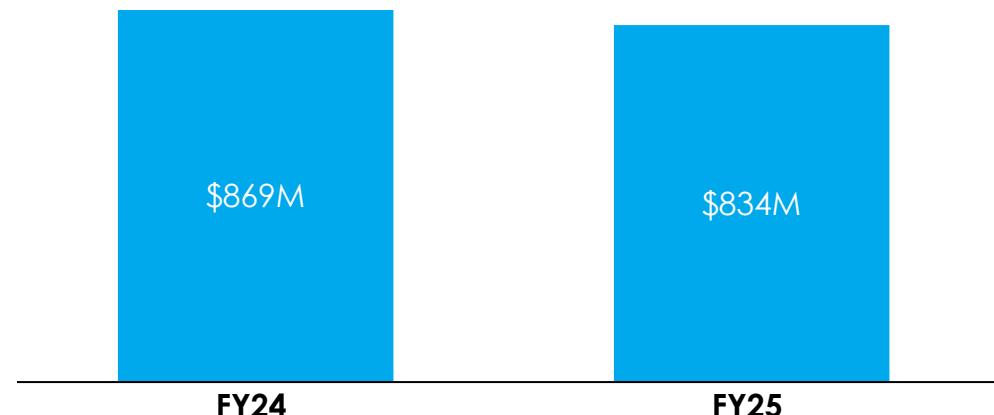
FY25 Results

FY25 revenue included \$277.4 million of catch-up revenue, compared with \$460.1 million in FY24

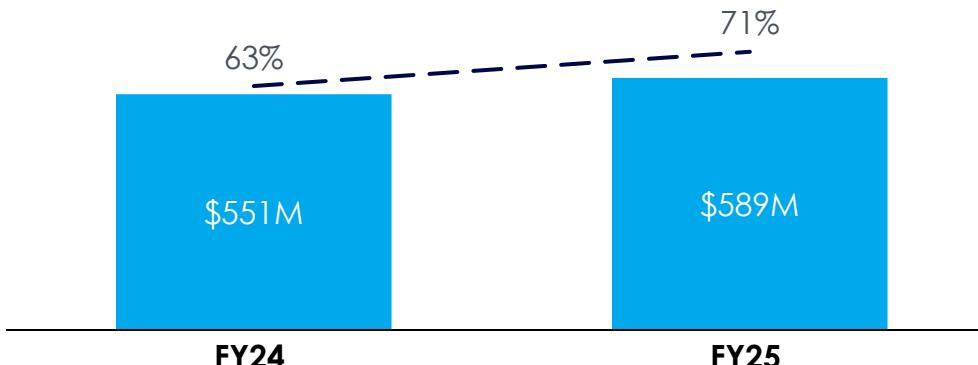
ARR^a
+24% YoY



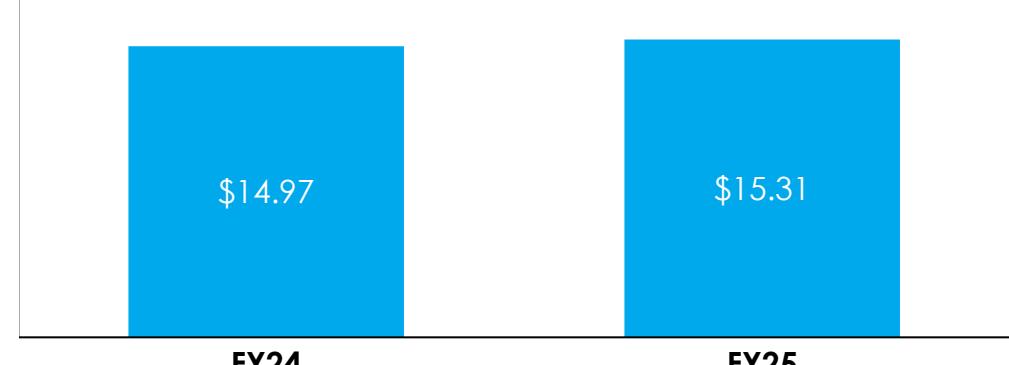
Revenue
<4%> YoY



Adjusted EBITDA^b
+7% YoY



Non-GAAP EPS^b
+2% YoY



Q1 and FY26 Outlook



Q1'26 and FY26 Outlook

(as of February 5, 2026)

	Q1 '26 OUTLOOK	FY26 OUTLOOK
Revenue	\$194M - \$200M	\$675M - \$775M
Adjusted EBITDA^a	\$101M - \$110M	\$381M - \$477M
Diluted EPS	\$1.61 - \$1.86	\$5.77 - \$8.51
Non-GAAP EPS^a	\$2.39 - \$2.68	\$8.74 - \$11.84

The outlook for first quarter 2026 covers existing licenses and does not include any new agreements or enforcement action results we may sign or receive over the balance of the first quarter. The outlook for full year 2026 includes both existing licenses and the expected contributions from new agreements and/or enforcement actions we may receive over the balance of the year.

^aNon-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations, as well as our 2025 10-K for a sensitivity table showing the dilutive impact of our convertible notes.



Upcoming Investor Events

March 18-19

Sidoti Conference



Virtual

March 23

Roth Conference



Dana Point, CA



Background on InterDigital

As of February 5, 2026



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Company Introduction



Premier Team



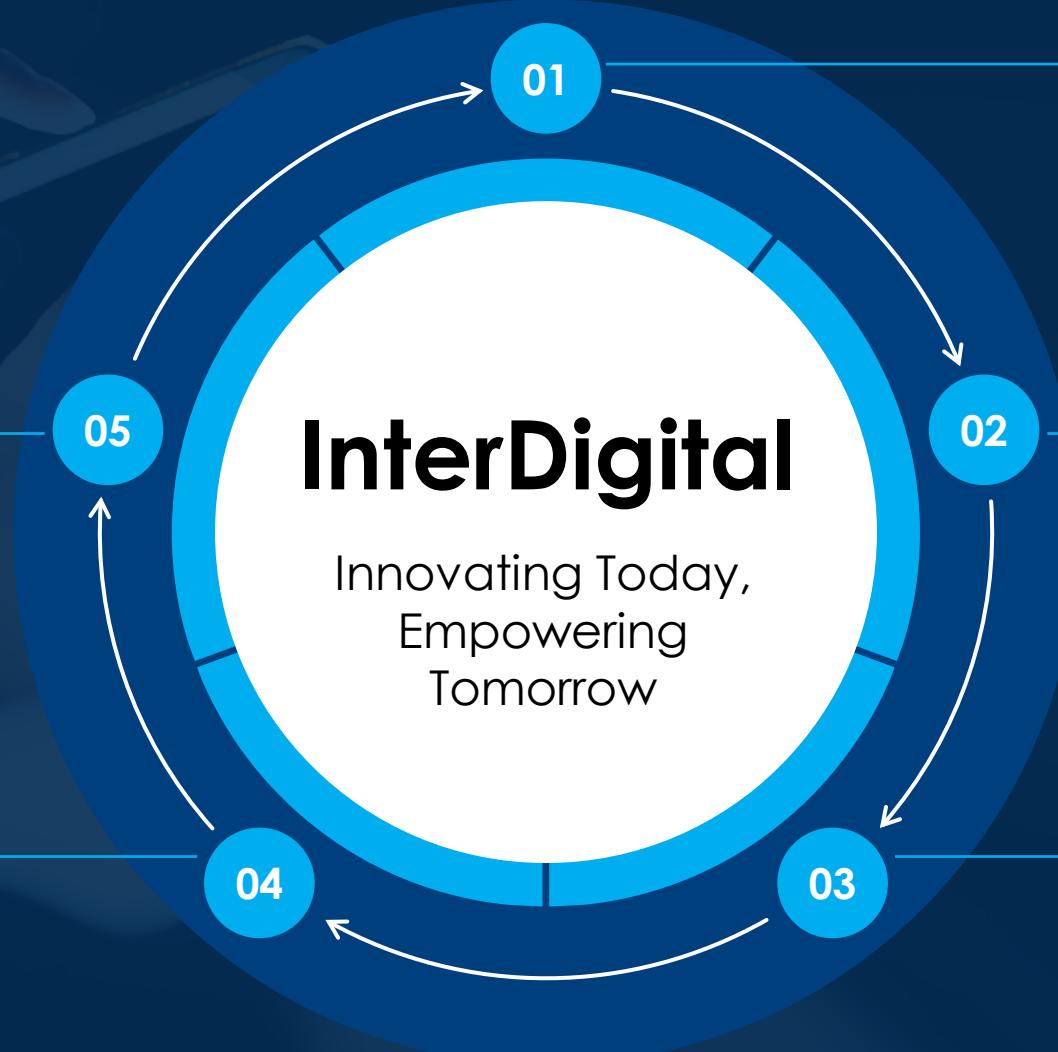
Long-term Growth Strategy



Accelerating Business Momentum



Essential Technology Development



InterDigital Pioneering Wireless, Video and AI Research

HIGHLIGHTS

World-class team
Led by seasoned industry veterans

Driving foundational research in wireless, video & AI since 1972

Industry-leading patents Evergreen patent portfolio of ~38,000 assets

Long-term customers
Subscription-like revenue, > \$4.6B+ in TCV* added since the start of 2021

Enabling ecosystem
Over two billion devices and \$5.7T economic value annually

2025 Financial Results

\$834M
Revenue

\$15.31
Non-GAAP EPS^a

71%
Adj. EBITDA Margin^a

~\$1.2B
Cash

**KEY CUSTOMERS
INCLUDE:**



SAMSUNG



Lenovo



*TCV = total contract value

^aNon-GAAP financial measure. Refer to non-GAAP reconciliation in appendix, as well as our 2025 10-K for a sensitivity table showing the dilutive impact of our convertible notes.



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World-Class Leadership Team

Decades of industry experience. Strong track record. Drive deep collaboration and superb execution



Liren Chen
CEO



Rajesh Pankaj
CTO



Rich Brezski
CFO



Julia Mattis
Chief Licensing
Officer



Ken Kaskoun
Chief Growth Officer



Skip Maloney
Chief People Officer



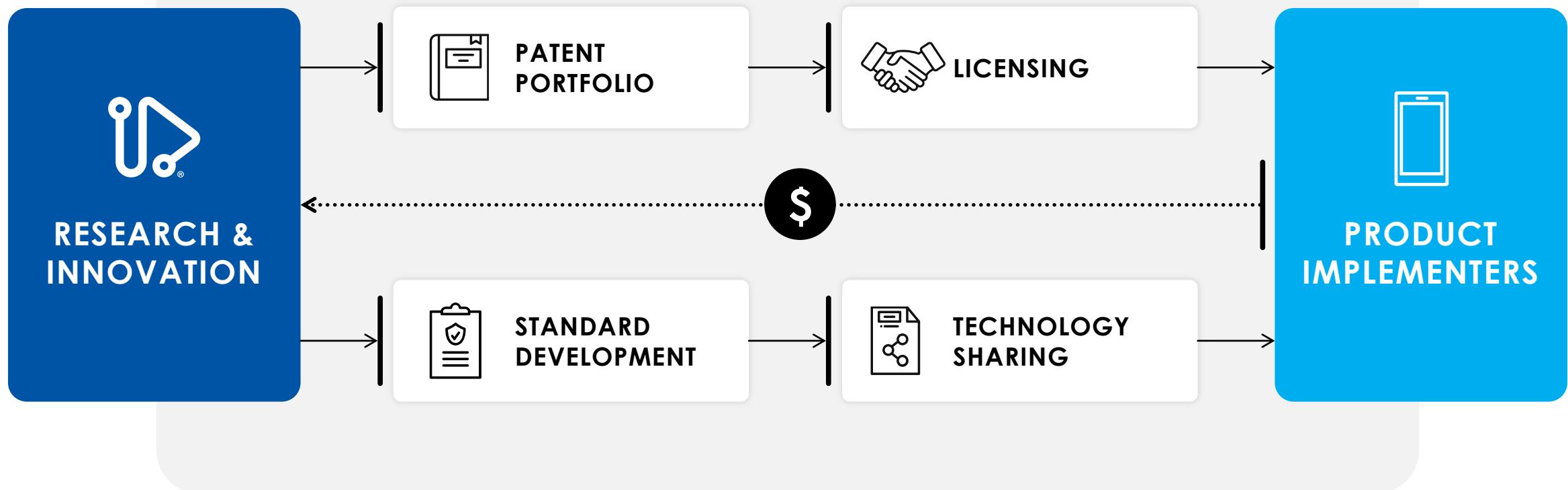
Joshua Schmidt
Chief Legal Officer



Robert S. Stien
Chief Communications
& Public Policy Officer

IP as a Service Business Model: A Virtuous Cycle of Innovation

We are a foundational R&D company. We share our innovation through the standards process and monetize our technology through IP licensing.



We Focus on Foundational Technologies

We solve the most complex problems in the system.

The technology we created is broadly applicable to many industries



WIRELESS

Cellular wireless - 4G/5G/6G

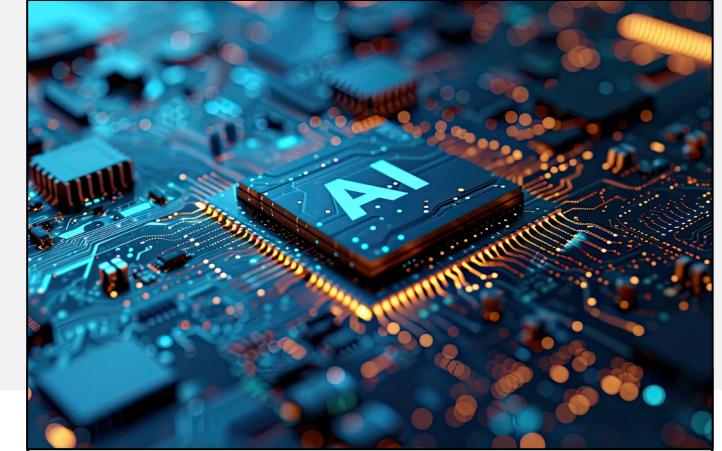
WiFi and wireless local area networks



VIDEO

Video compression, transport and enhancement

Immersive media compression, transport and enhancement



AI

AI/ML research to deliver next gen wireless and video technologies and services

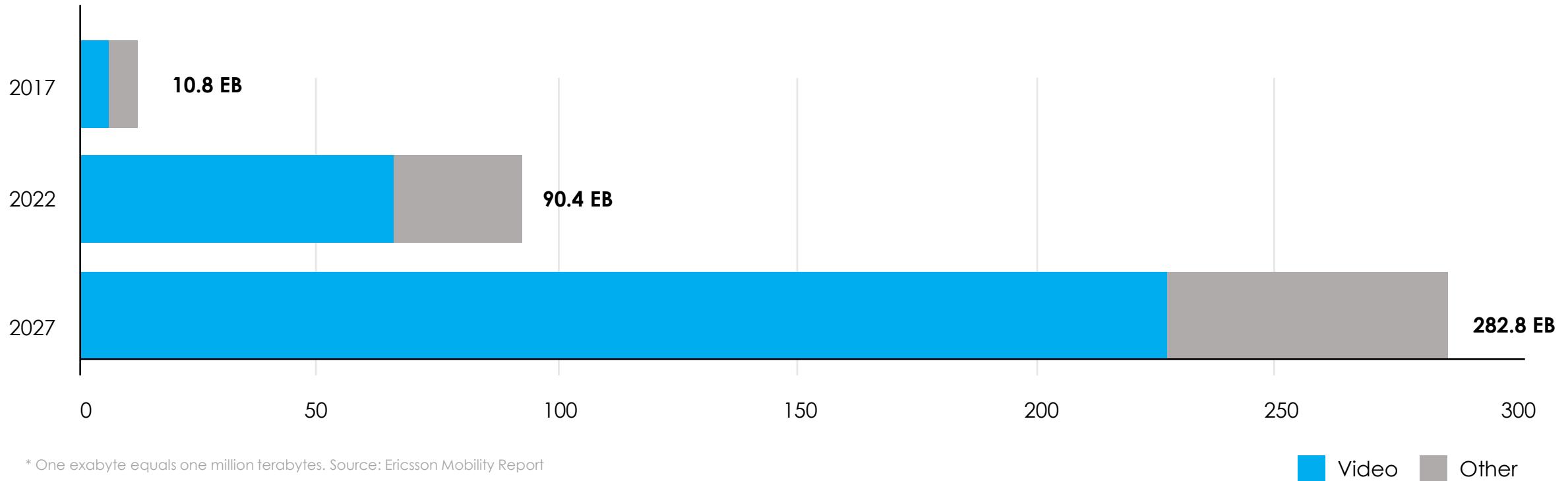
AI/ML innovation to boost performance, save energy, and enable new use cases

Our research and patents in these areas underpin our business

InterDigital Tech Underpins Surging Mobile Traffic

Video Drives Surge in Mobile Data Traffic

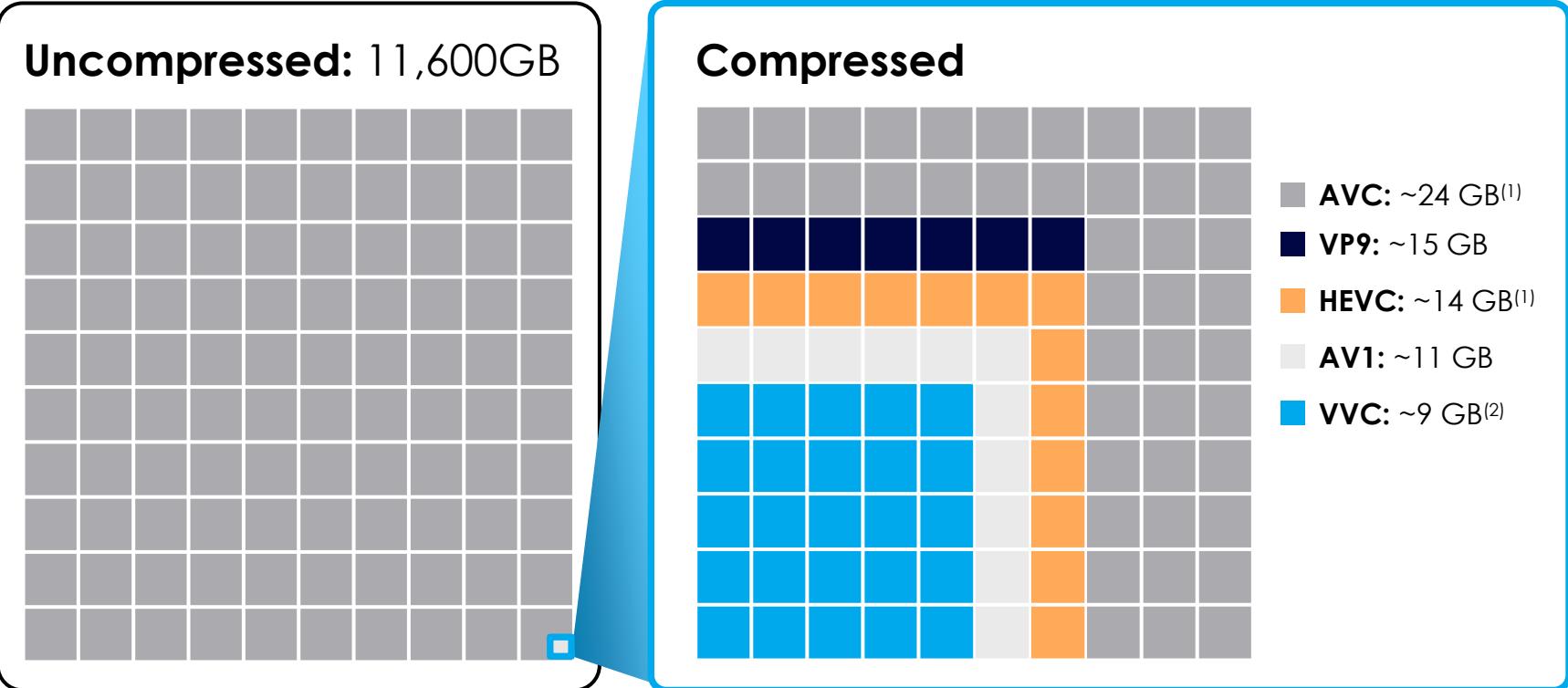
Estimated global media traffic by application category (in exabytes per month)*



Our Innovations Help Drive Video Codec Evolution



130-Minute Run Time



⁽¹⁾ <http://www.iam-media.com/litigation/what-will-tv-cost-you-putting-price-hevc-licences>

⁽²⁾ Approximated based on the result from 3GPP document https://www.3gpp.org/ftp/Specs/archive/26_series/26.955/26955-h00.zip

Source: Counterpoint, WINXDVD

The Power of the Global Standards System



CONSUMERS

A global system of standards helps ensure interoperability



IMPLEMENTERS

Standards like 5G lower barriers to entry for new entrants into a market like smartphones and benefit from economies of scale



OPERATORS AND SERVICE PROVIDERS

Standards increase system capacity and lower the total cost of ownership

InterDigital Drives Standard Development



UNITING PRINCIPLES

Strong belief in global standards

Focus on technology merits and
neutral on product implementation
decisions

STRONG LEADERSHIP

Participate in 100+ standard
development organizations (SDO)

Hold more than 100 leadership
positions in these SDOs

BROAD COLLABORATIONS

Collaborate with many industry
partners and leading universities

Our technologies benefit the whole
eco-system: billions of devices and
many cloud-based services each year

We Have Many Standard Development Leadership Positions

Video & AI Standards



Cellular, WiFi & AI Standards



Sphere of Influence Growing: More than 100 Leadership Positions in Wireless, Video & AI Standards



One Of Only Three Companies with Multiple 3GPP Chair Positions

Radio Access Network (RAN)

WG1	中国移动 China Mobile
WG2	interdigital.
WG3	NOKIA
WG4	Apple
WG5	MOTOROLA MOBILITY

Services & System Aspects (SA)

WG1	Deutsche Telekom
WG2	SAMSUNG
WG3	SAMSUNG
WG4	Tencent
WG5	HUAWEI
WG6	interdigital.

Core Network & Terminals (CT)

WG1	Qualcomm
WG3	ERICSSON
WG4	中国移动 China Mobile
WG6	IDEMEDIA



InterDigital is a Recognized Global Innovation Leader

For the fourth year in a row, LexisNexis recognized InterDigital amongst the **World's 100 Most Innovative Businesses.**

Innovation Momentum 2025: The Global Top 100, “represents the world’s leading patent owners with the highest innovation momentum.”

2022:

Innovation Momentum 2022: The Global Top 100		
Patent Owner	HQ	Industry
Huawei	CN	Information Technologies
Hyundai Motor	KR	Automotive
Illumina	US	Biotechnologies
Incyte	US	Pharmaceuticals
Infineon	DE	Semiconductors
Intel	US	Semiconductors
InterDigital	US	Technology R&D
Intuitive Surgical	US	Medical Technologies
Johnson & Johnson	US	Pharmaceuticals
Jud Labs	US	Consumer Goods
KLA	US	Semiconductors
Lam Research	US	Semiconductors
LarGAN Precision	TW	Engineering
LG Chem	KR	Chemical and Materials
LG Electronics	KR	Electronics
Macronix	TW	Semiconductors
Magic Leap	US	Electronics
Maximo Corp	US	Medical Technologies
MediaTek	TW	Semiconductors
Medtronic	IE	Medical Technologies
Geoffek		
is an acoustic component company that is supplying to consumer product companies like Apple and Samsung		
IntelDigital		
is a research and development company primarily focused on modern telecommunications, in addition to working on the development of standards such as 5G, with the majority of its revenue resulting from licensing fees		
Juul Labs		
is a tobacco company focused on electronic alternatives to traditional cigarettes. While development in recent years has been a major reason for success, Juul Labs companies to be included in the top 100		
LG Chem		
is Korea's largest chemical company, having different products, including its well-known lithium-ion batteries, which are used in electric vehicles and mobile devices		
Magic Leap		
is an augmented reality device manufacturer. Its technology covers a wide range of areas required for immersive augmented reality, from optics to sensors to systems.		
CN: China; DE: Germany; IE: Ireland; KR: South Korea; TW: Taiwan; US: United States of America		

2023:

2024:

The 2024 Global Top 100				Innovation Momentum 2024: The Global Top 100
Patent Owner	HQ	Industry	*New to the Top 100 †Re-entered the Top 100	
Intel	US	Semiconductors	Intella Therapeutics [*]	Intella Therapeutics [*]
Intella Therapeutics [*]	US	Pharmaceuticals	Intella Therapeutics [*]	A U.S.-headquartered company that is focused on the development of novel, potentially curative CRISPR-Cas9 based technologies.
InterDigital	US	Technology R&D	Jingua Hengqi Pharmaceuticals [*]	Jingua Hengqi Pharmaceuticals [*]
Intuitive Surgical	US	Medical Technologies	Jingua Hengqi Pharmaceuticals [*]	A China-based pharmaceutical company that is focused on the development and commercialization of innovative and high-quality drugs, including small molecule drugs, biologics, and medical devices such as interventional imaging solutions in China.
Japan Tobacco	JP	Consumer Goods	Kia [*]	Kia [*]
Julian Hengqi Pharmaceuticals [*]	CN	Pharmaceuticals	KIA [*]	KIA [*]
Johnson & Johnson	US	Pharmaceuticals	Korea Tobacco & Ginseng [*]	Korea Tobacco & Ginseng [*]
Juniper Networks [*]	US	Information Technologies	Lam Research [*]	Lam Research [*]
Kia	KR	Automotive	LG Chem [*]	LG Chem [*]
KLA [*]	US	Semiconductors	LG Electronics [*]	LG Electronics [*]
Korea Tobacco & Ginseng [*]	KR	Consumer Goods	Lumen [*]	Lumen [*]
Lam Research	US	Semiconductors	Macronix [*]	Macronix [*]
LG Chem	KR	Chemicals and Materials	Magic Leap [*]	Magic Leap [*]
LG Electronics	KR	Electronics	Maximo [*]	Maximo [*]
Lumen [*]	IL	Electronics	Mediatek [*]	Mediatek [*]
Macronix	TW	Semiconductors	Medtronic [*]	Medtronic [*]
Magic Leap	US	Electronics		
Maximo [*]	US	Medical Technologies		
Mediatek [*]	TW	Semiconductors		
Medtronic [*]	IE	Medical Technologies		

2025

Innovation Momentum 2025: The Global Top 100

The Top 100 companies in alphabetical order, the global headquarters location, its industry sector and its appearances in the Innovation Momentum report.

New entrants to the 2025 Top 100 list

Patent Owner	HQ	Industry	Years Featured
Intel	US	Semiconductors	█ █ █ █ █
InterDigital	US	Technology R&D	█ █ █ █ █
Intuitive Surgical	US	Medical Technologies	█ █ █ █ █
Japan Tobacco	JP	Consumer Goods	█ █ █ █ █
JFE Holdings	JP	Engineering	█ █ █ █ █
Johnson & Johnson	US	Pharmaceuticals	█ █ █ █ █
Juniper Networks	US	Information Technologies	█ █ █ █ █
KLA	US	Semiconductors	█ █ █ █ █
Kokusai Electric	JP	Semiconductors	█ █ █ █ █
KT&G	KR	Consumer Goods	█ █ █ █ █
L'Oréal	FR	Consumer Goods	█ █ █ █ █
Lam Research	US	Semiconductors	█ █ █ █ █
LG Chem	KR	Chemicals and Materials	█ █ █ █ █
LG Electronics	KR	Electronics	█ █ █ █ █
Magic Leap	US	Electronics	█ █ █ █ █
Masimo Corp.	US	Medical Technologies	█ █ █ █ █
MediRob	TW	Semiconductors	█ █ █ █ █
Medtronic	IE	Medical Technologies	█ █ █ █ █
Meta	US	Information Technologies	█ █ █ █ █
Moderna Therapeutics	US	Pharmaceuticals	█ █ █ █ █
<small>US: United States; JP: Japan; FR: France; KR: South Korea; TW: Taiwan; IE: Ireland</small>			

Levi's Newsroom.com



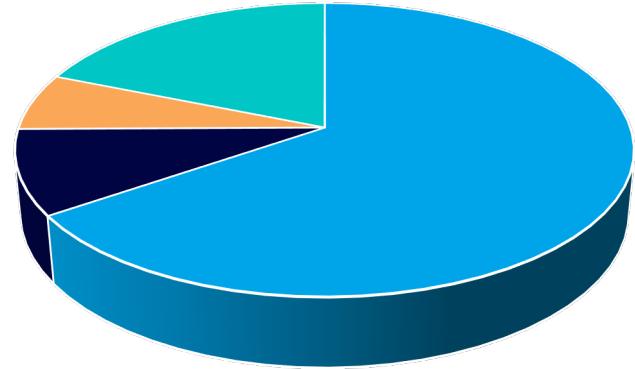
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Innovation Engine Fuels Evergreen IP Portfolio

Our patent portfolio **grew > 100%** between 2017 & 2025 with the **addition of video & DTV** related technologies and continuing growth of wireless assets

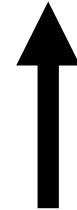
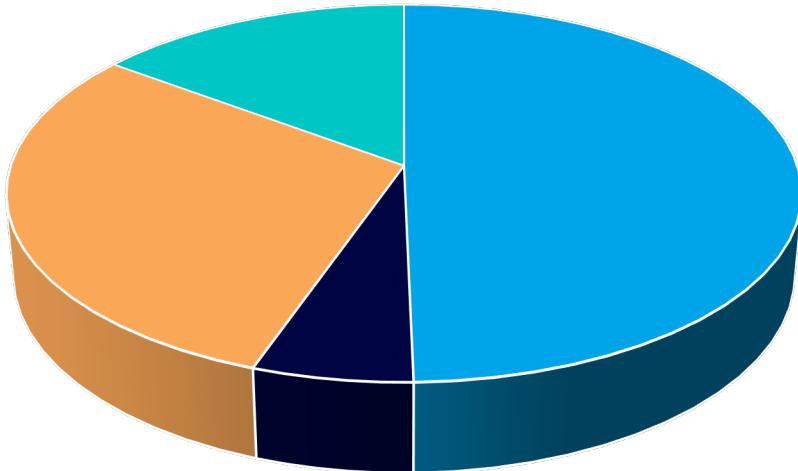
2017:

~19,000 Assets



2025:

~38,000 Assets



Growing by
about 7 new
patents/day

● Cellular

● WiFi

● Video

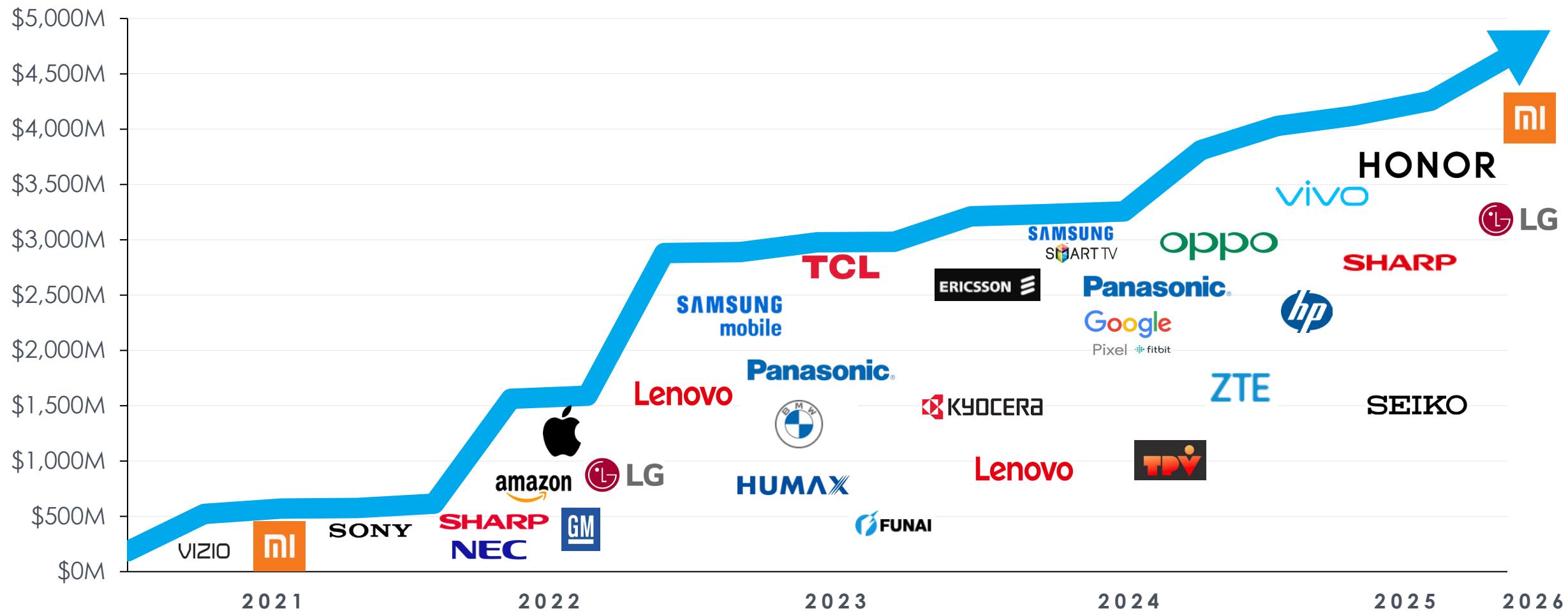
● Other

Accelerating Business Momentum

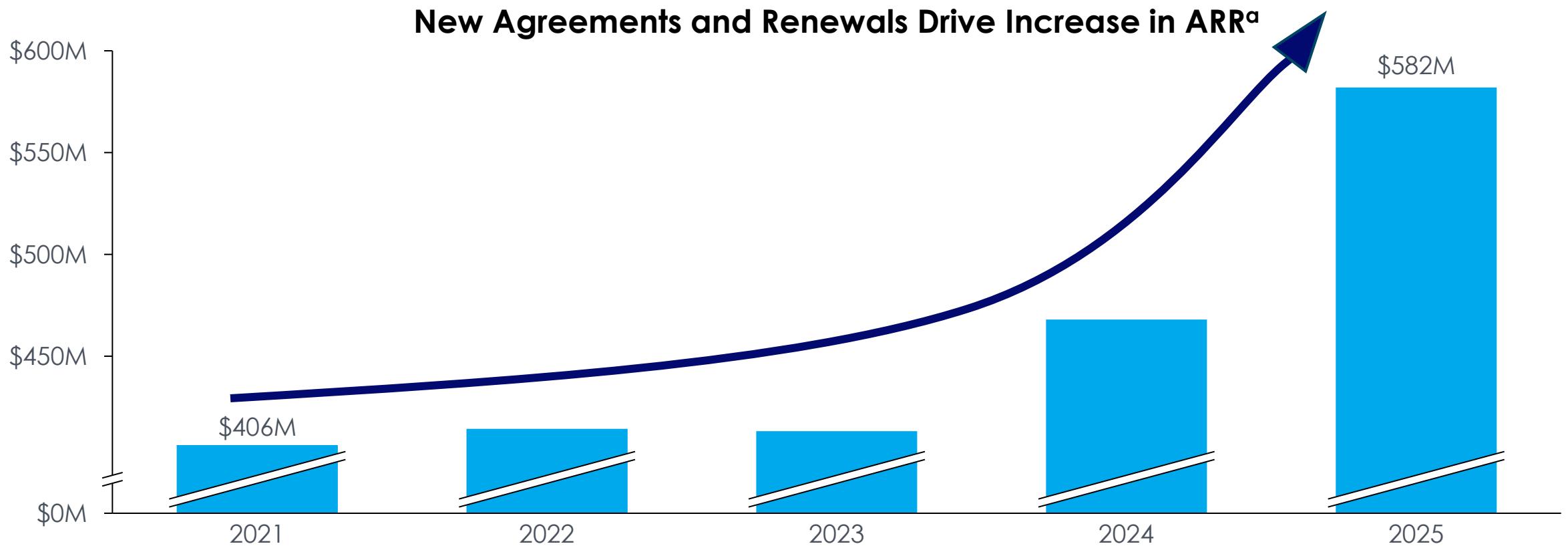


Licensing Momentum Drives Total Contract Value (TCV) Growth

More than 50 licenses with TCV > \$4.6B closed since the start of 2021



Licensing Success Drives ARR^a Growth

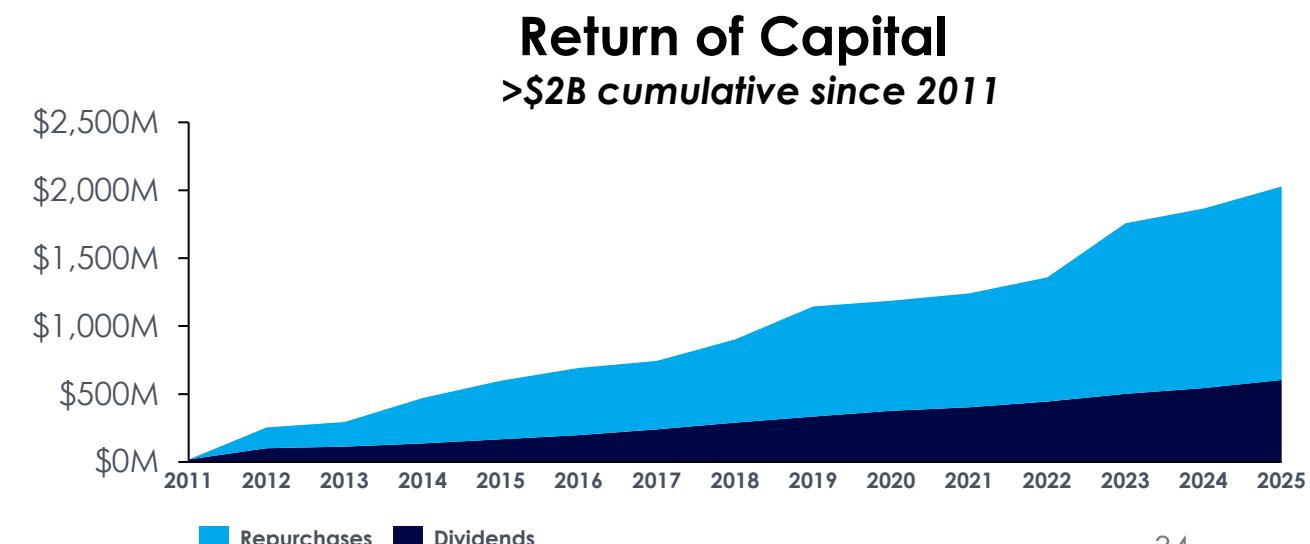
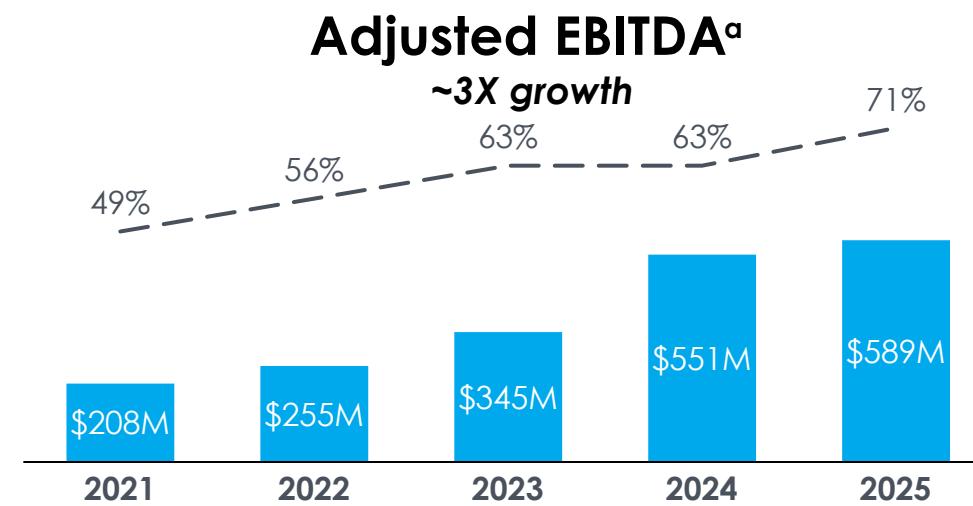
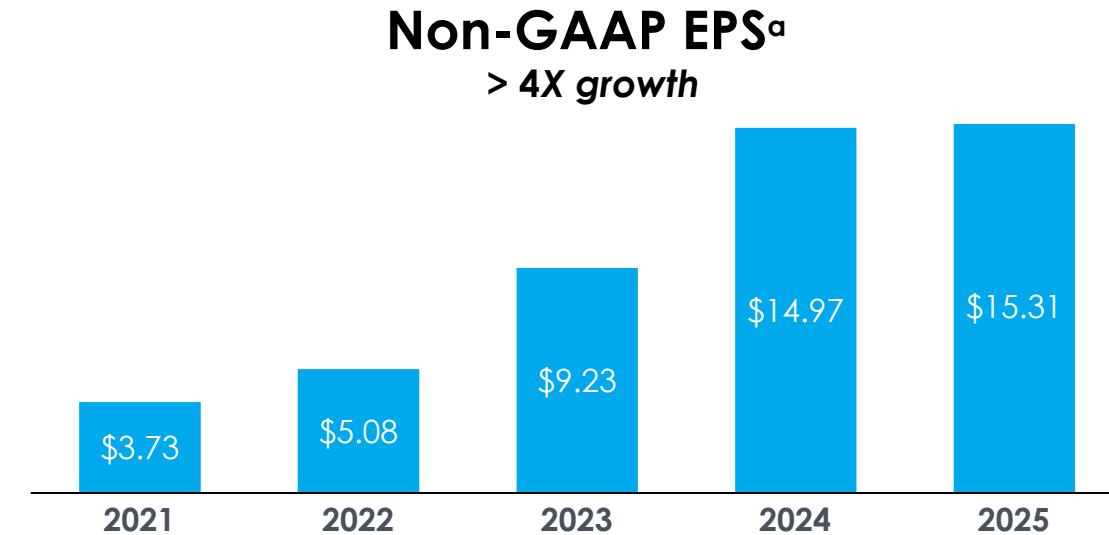
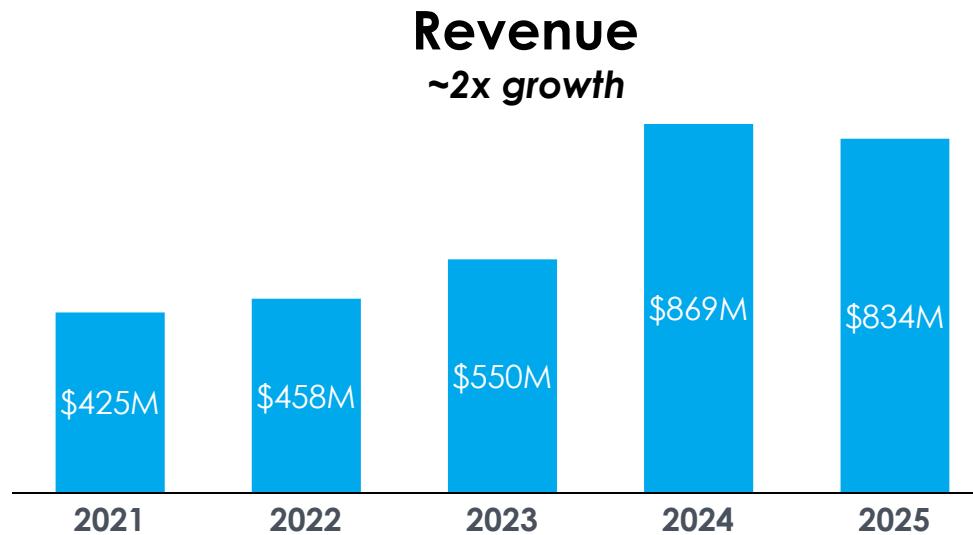


^a Please see appendix for a description of this metric and how it is calculated



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Strong Revenue Growth, Margins and Return of Capital



Recognized As One Of America's Best Companies

Newsweek



Fortune



Time Magazine



Forbes



Long-term Growth Strategy



Our Technologies Benefit the Economy and the World

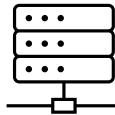
5.6 billion people globally subscribed to a mobile service, including 4.7 billion who used the mobile internet

Mobile technologies and services generate **\$5.7 trillion economic value, 5.4% of global GDP**

Enables **35 million jobs** across the wider mobile ecosystem

5G is projected to **add nearly \$1 trillion to the global economy in 2030**

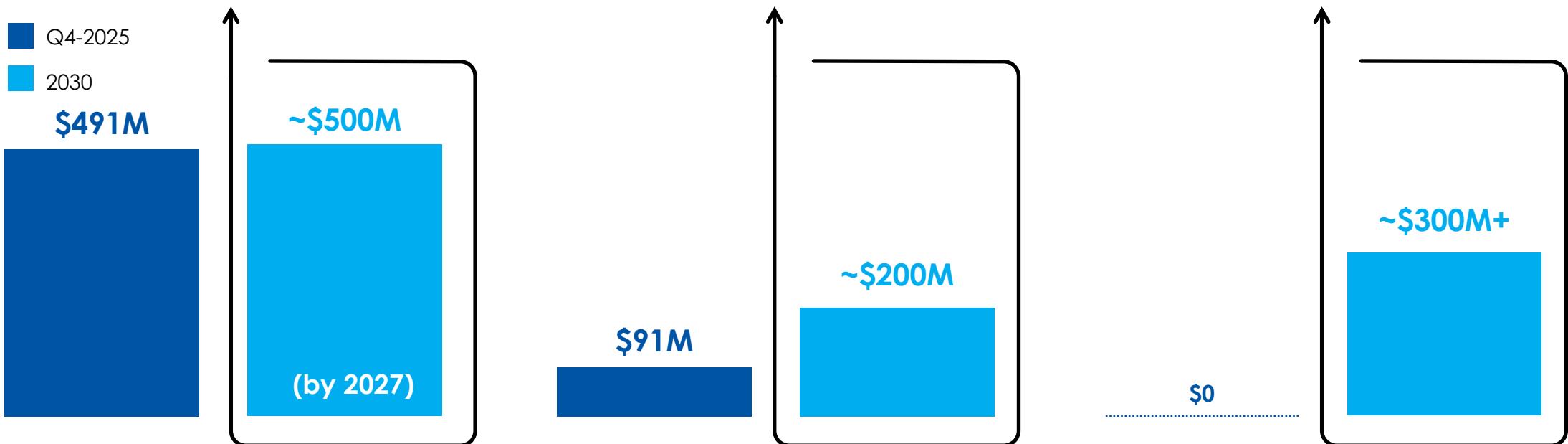
We Address Three Attractive Markets

Market	2025E TAM	'25 – '29E CAGR	Significant Customers	Key Market Dynamic
 SMARTPHONES	~1.2B Units (~\$460B)¹	~2%	<10	Increasing concentration of top OEMs
 CE, IoT/AUTO	~1.8B Units (~\$440B)²	~4%	~100	Mix of mature and growth with fragmentation across certain verticals
 CONTENT & CLOUD SERVICES	~\$475B³	~10%	<20	High growth with increasing focus on profitability



Clear Pathway to Growth

\$1B+ ARR^a Target | 2030



SMARTPHONE

Increase penetration
Enhance valuation during renewals

CE, IOT/AUTO

Increase penetration
Expand market coverage

STREAMING & CLOUD SERVICES

Grow video services licensing program

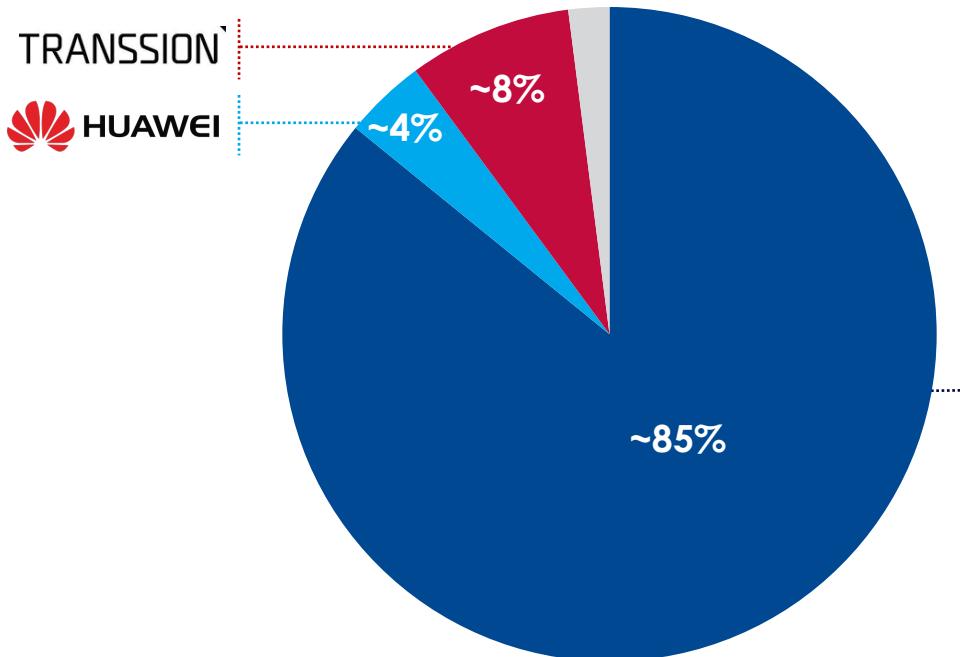
a Please see appendix for a description of this metric and how it is calculated



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Strong Execution Drives High Penetration

2025 SMARTPHONE SHIPMENTS: ~1.2B



Licensing coverage: ~85%

- Top 3 vendors under license until end of decade
- 8 of top 10 under license
- Large global market, projected at 2% CAGR thru '29
- Focus on driving higher value from key customers during renewal cycle

- Licensed¹
- Primary Opportunity
- In Litigation
- Long Tail

1. Lenovo in binding arbitration

Source: Counterpoint Research

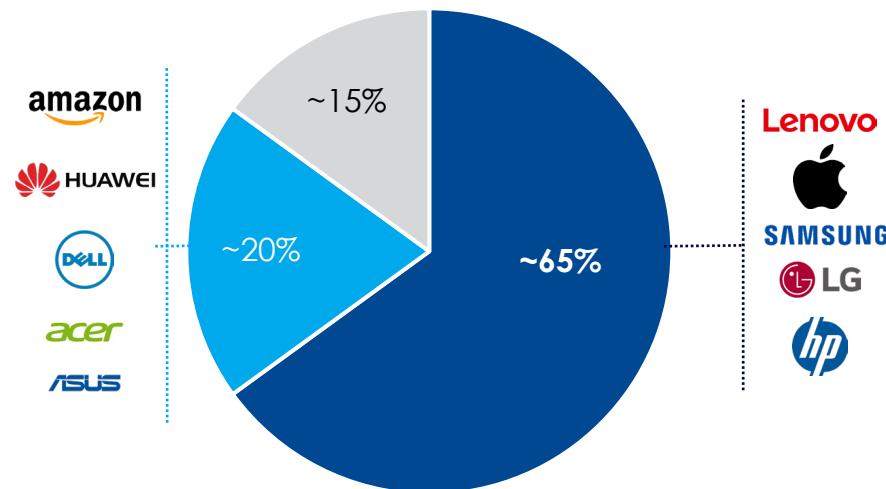


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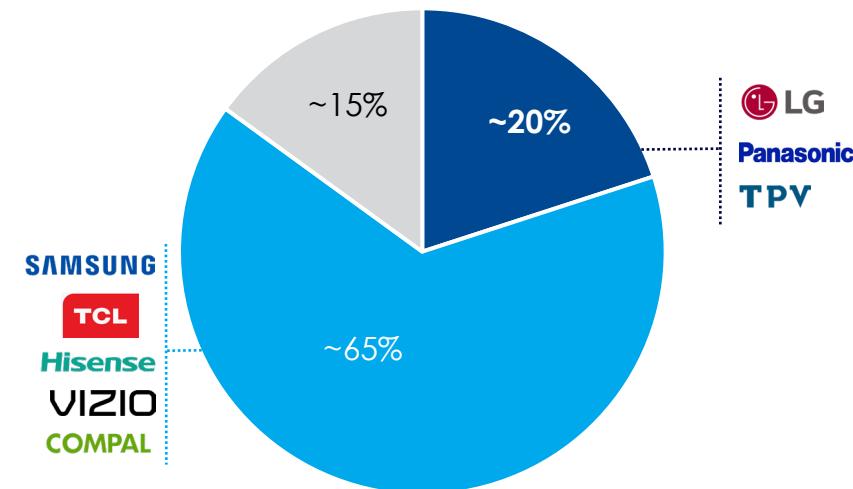
Good Momentum in CE - Large Opportunity Remains

License coverage based on HEVC

PCs & TABLETS: ~380M



TVs: ~210M



■ Licensed ■ Primary Opportunity ■ Long Tail

Note: Figures represent 2025 estimated shipments

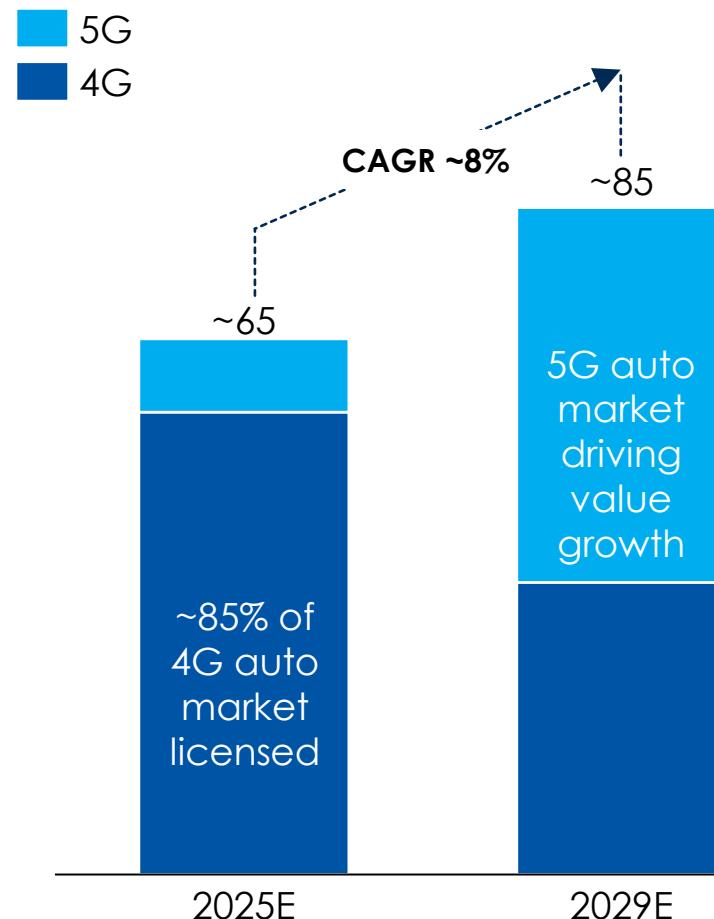
Source: Omdia



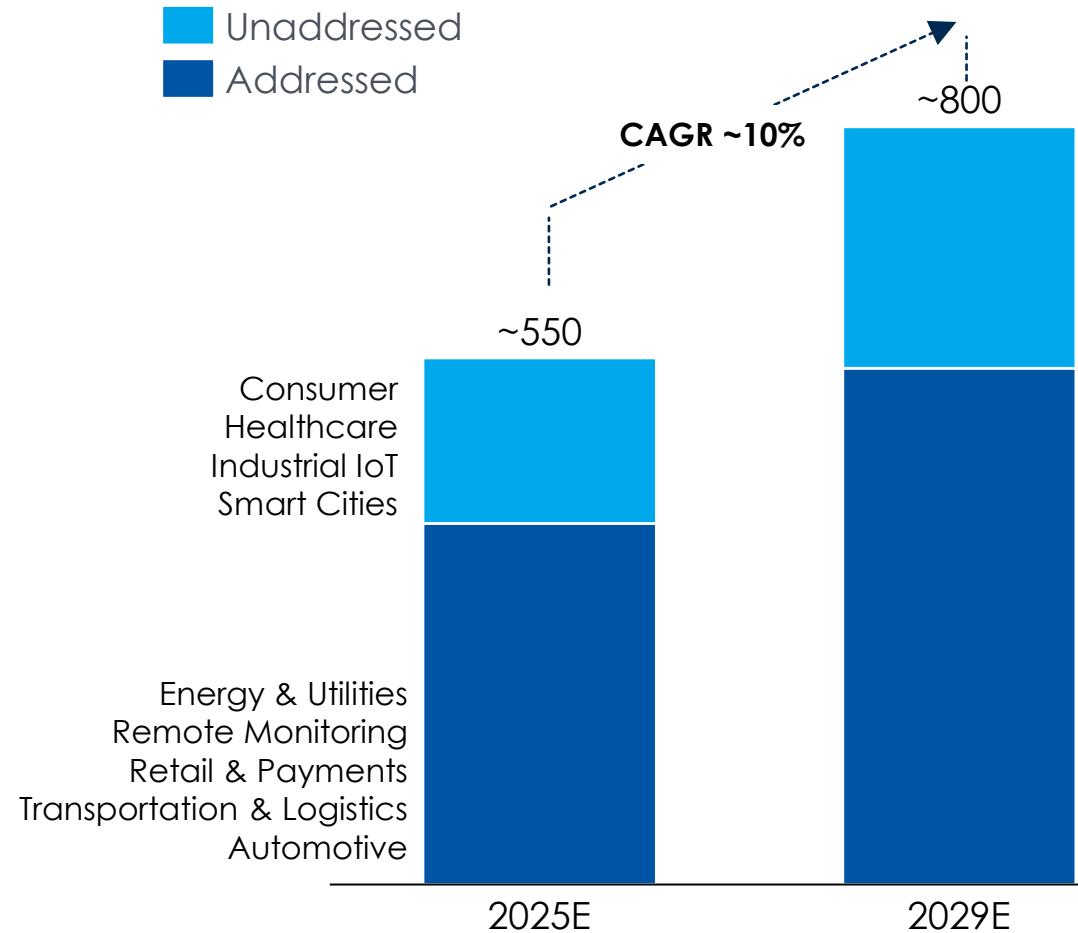
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Strong Growth Opportunity in Automotive and IoT

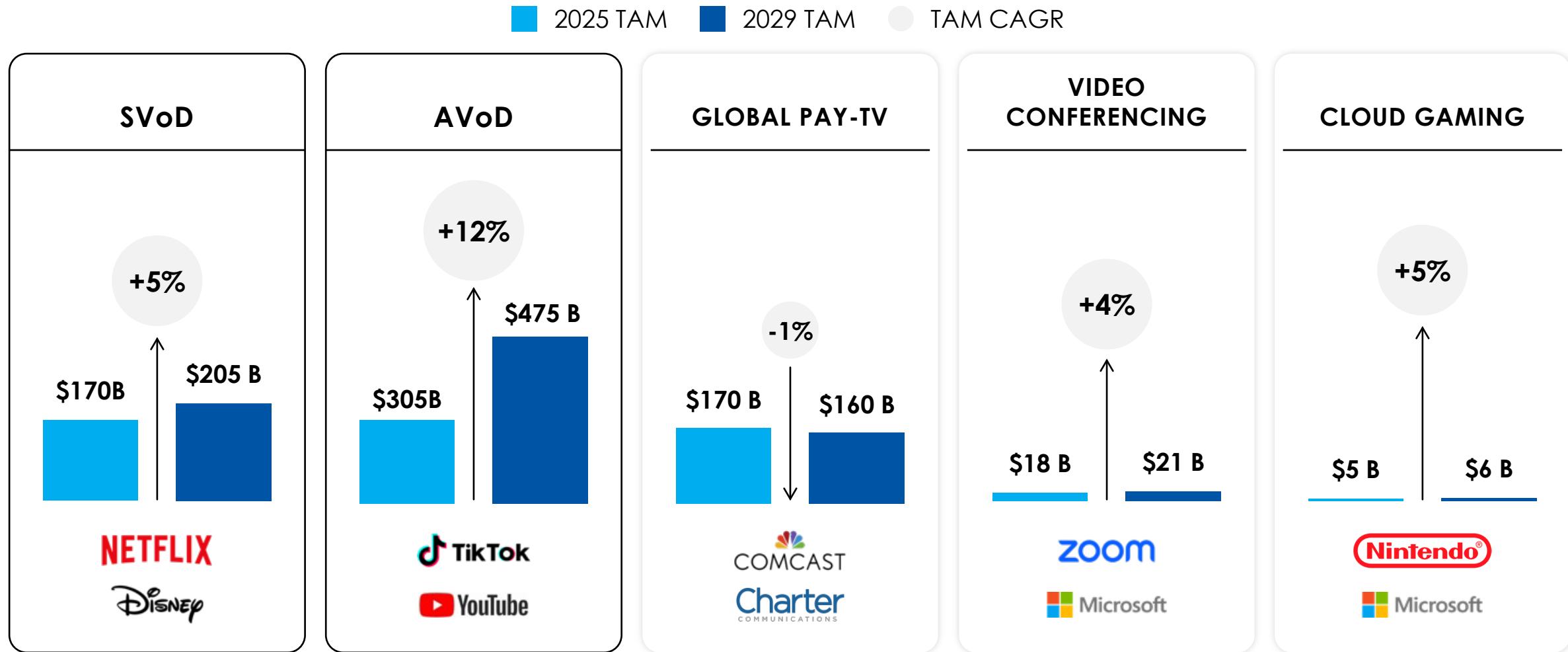
PASSENGER VEHICLE SHIPMENTS (M)



CELLULAR IOT SHIPMENTS (M)



SVoD and AVoD Are Our Initial Focus



Source: Omdia



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Capital Allocation Priorities

Maintain **fortress balance sheet**

Financial strength is a strategic asset

Organic investment in business

Prioritize investment into research and IP portfolio

Inorganic investment

Opportunistic and strategic

Return **Excess cash** to shareholders

> \$1.4B in share repurchases since '11
Dividend increase of 56% in 2025

Strong cash flow maintains balance sheet strength, funds organic investment in research, and enables significant share reduction

Target Financial Model for 2030

\$1B+ ARR^a

10%+
Annual
Growth
Target

Powerful Operating
Leverage drives

60%+
Adjusted
EBITDA
Margin^b
Target

High Margin Drives
Strong Cash Flow

\$600M+
Adjusted
EBITDA^b
Target

**Well
positioned
to drive
value going
forward**

^a Please see appendix for a description of this metric and how it is calculated

^b Non-GAAP financial measure. Refer to appendix. Calculated based on an assumed 60% Adjusted EBITDA margin.



Key Takeaways



World-class leadership and functional teams across the board



Accelerating momentum for R&I, standard development, patent portfolio creation and licensing driven by continuing investment and strong execution



Our technologies are critical to devices and services of multiple industries, giving us **large addressable markets**



We have a clear strategy, a world-class team and the operational discipline to drive the **growth of ARR^a to \$1B+ target by 2030**

^a Please see appendix for a description of this metric and how it is calculated

Appendix



Supplemental Metrics

Annualized recurring revenue ("ARR") for any quarter is defined as total revenue for the quarter less catch-up revenue for the quarter, multiplied by four. Management believes ARR provides useful information about our financial performance, and our progress toward our 2030 targets. ARR is not a projection or forecast, and actual recurring revenue for any 12-month period will depend on a number of factors beyond our ability to predict or control, including those risks and uncertainties listed above. Additionally, ARR may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

Adjusted EBITDA and Adjusted EBITDA margin are supplemental non-GAAP financial measures that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income attributable to InterDigital Inc. plus net loss attributable to non-controlling interest, income tax (provision) benefit, other income (expense) & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. Adjusted EBITDA margin is Adjusted EBITDA over total revenue. These non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure is provided below.

Free cash flow is a supplemental non-GAAP financial measure that InterDigital believes is helpful in evaluating the company's ability to invest in its business, make strategic acquisitions and fund share repurchases, among other things. A limitation of the utility of free cash flow as a measure of financial performance is that it does not represent the total increase or decrease in the company's cash balance for the period. InterDigital defines free cash flow as net cash provided by (used in) operating activities less purchases of property and equipment and capitalized patent costs. InterDigital's computation of free cash flow might not be comparable to free cash flow reported by other companies. The presentation of free cash flow, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of free cash flow to net cash used in operating activities, the most directly comparable GAAP financial measure, is provided below.

Non-GAAP net income, Non-GAAP earnings per share ("EPS"), and Non-GAAP weighted-average diluted shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income attributable to InterDigital, Inc. plus share-based compensation, acquisition related amortization, depreciation and amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted-average diluted shares, which adjusts the weighted average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.



Non-GAAP Reconciliation

(In millions)

Net income attributable to InterDigital, Inc.

Net loss attributable to non-controlling interest
 Income tax (provision) benefit
 Other income (expense) & interest expense
 Depreciation and amortization
 Share-based compensation
 Other operating items

Adjusted EBITDA

Adjusted EBITDA Margin

Other Operating Items

Restructuring
 Other non-cash charges
 Non-Recurring Personnel-Related
 Net Litigation Fee Reimbursement

Total Other Operating Items

Cash Flow Data:

Net cash provided by operating activities
 Purchases of property and equipment
 Capitalized patent costs

Free cash flow

	Full Year					Three Months Ended		Outlook		
	2021	2022	2023	2024	2025	Q4'25	Q4'24	Q4'25	Q1'26	Full Year 2026
Net income attributable to InterDigital, Inc.	\$ 55	\$ 94	\$ 214	\$ 359	\$ 407	\$ 43	\$ 133	\$26 - \$34	\$57 - \$66	\$202 - \$298
Net loss attributable to non-controlling interest	(13)	(2)	(3)	-	-	-	-	-	-	-
Income tax (provision) benefit	15	26	24	71	63	7	20	8	12	48
Other income (expense) & interest expense	14	33	(13)	10	(9)	(2)	9	-	-	(4)
Depreciation and amortization	78	79	78	70	78	20	18	21	19	80
Share-based compensation	29	22	36	46	43	13	18	11	12	52
Other operating items	30	3	10	(4)	7	8	-	2	1	3
Adjusted EBITDA	\$ 208	\$ 255	\$ 345	\$ 551	\$ 589	\$ 88	\$ 198	\$68 - \$76	\$101 - \$110	\$381 - \$477
Adjusted EBITDA Margin	49%	56%	63%	63%	71%	56%	78%	49%	54%	59%
Other Operating Items										
Restructuring	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	-	-	3	-	-	1	-	-	-	-
Non-Recurring Personnel-Related	2	-	-	-	7	6	-	2	1	3
Net Litigation Fee Reimbursement	-	-	8	(4)	-	1	-	-	-	-
Total Other Operating Items	\$ 30	\$ 3	\$ 10	\$ (4)	\$ 7	\$ 8	\$ -	\$ 2	\$ 1	\$ 3
Cash Flow Data:										
Net cash provided by operating activities					\$ 544	\$ 63				
Purchases of property and equipment					(16)	-				
Capitalized patent costs					(55)	(15)				
Free cash flow					\$ 474	\$ 48				

NOTE: Sums may not equal total due to rounding



Non-GAAP Reconciliation

(In millions, except per share data)

Net income attributable to InterDigital, Inc.

Share-based compensation
Acquisition related amortization
Other operating items
Other non-operating items
Related income tax and noncontrolling interest
effect of above items
Adjustments to income taxes
Non-GAAP net income

Weighted average diluted shares - GAAP

Less: Dilutive impact of the Convertible Notes

Weighted average diluted shares - Non-GAAP

Diluted EPS

Non-GAAP EPS

Other Operating Items

Restructuring

Other non-cash charges

Non-recurring personnel-related

Net litigation fee reimbursement

Total Other Operating Items

Other Non-operating Items

Fair value changes

Loss on extinguishment of debt

Other non-cash charges

Total Other Non-operating Items

	Full Year					Three Months Ended		Outlook		
	2021	2022	2023	2024	2025	Q4'25	Q4'24	Q4'25	Q1'26	Full Year 2026
\$ 55	\$ 94	\$ 214	\$ 359	\$ 407	\$ 407	\$ 43	\$ 133	\$26 - \$34	\$57 - \$66	\$202 - \$298
29	22	36	46	43		13	18	11	12	52
42	42	41	33	36		9	8	9	8	32
30	3	10	(4)	7		8	-	2	1	3
(11)	13	(14)	(2)	-		-	-	-	-	-
(26)	(17)	(17)	(15)	(18)		(6)	(5)	(5)	(4)	(18)
(2)	(2)	(16)	(7)	(10)		-	(3)	-	-	-
\$ 117	\$ 155	\$ 254	\$ 409	\$ 465		\$ 66	\$ 151	\$43 - \$51	\$74 - \$83	\$271 - \$367
31.3	30.5	28.1	29.7	34.5		35.8	32.6	35.9	35.4	35.0
-	-	0.5	2.4	4.1		4.7	3.3	4.7	4.4	4.0
31.3	30.5	27.6	27.3	30.4		31.1	29.2	31.2	31.0	31.0
\$ 1.77	\$ 3.07	\$ 7.62	\$ 12.07	\$ 11.80		\$ 1.20	\$ 4.09	\$0.72 - \$0.95	\$1.61 - \$1.86	\$5.77 - \$8.51
\$ 3.73	\$ 5.08	\$ 9.23	\$ 14.97	\$ 15.31		\$ 2.12	\$ 5.15	\$1.38 - \$1.63	\$2.39 - \$2.68	\$8.74 - \$11.84
Other Operating Items										
Restructuring	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	-	-	3	-	1	1	-	-	-	-
Non-recurring personnel-related	2	-	-	-	6	6	-	2	1	3
Net litigation fee reimbursement	-	-	8	(4)	1	1	-	-	-	-
Total Other Operating Items	\$ 30	\$ 3	\$ 10	\$ (4)	\$ 7	\$ 8	\$ -	\$ 2	\$ 1	\$ 3
Other Non-operating Items										
Fair value changes	\$ (9)	\$ 2	\$ (10)	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on extinguishment of debt	-	11	-	-	-	-	-	-	-	-
Other non-cash charges	(2)	-	(4)	-	-	-	-	-	-	-
Total Other Non-operating Items	\$ (11)	\$ 13	\$ (14)	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: Sums may not equal total due to rounding

