



First Quarter 2025 Results

May 1, 2025

Disclaimers

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 21E of the Exchange Act, including but not limited to statements related to our outlook for Q2 and full year 2025, and other financial and business goals. Forward-looking statements are based on our expectations as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, many of which involve factors or circumstances that are beyond our control. Actual results could materially differ because of such factors or circumstances, which include those described in our first quarter 2025 earnings release. You should carefully consider these factors as well as the risks and uncertainties outlined in greater detail in the Risk Factors sections of our 2024 Form 10-K, our first quarter 2025 Form 10-Q and our other SEC filings before making any investment decision with respect to our common stock. These factors, individually or in the aggregate, may cause our actual results to differ materially from our expected and historical results. We undertake no obligation to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Industry Data

This presentation contains statistical data, estimates, and forecasts that are based on independent industry publications or other publicly available information, as well as other information based on our internal sources. While we believe the industry and market data included in this presentation are reliable and are based on reasonable assumptions, these data involve many assumptions and limitations, and you are cautioned not to give undue weight to these estimates. We have not independently verified the accuracy or completeness of the data contained in these industry publications and other publicly available information.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP measures not based on generally accepted accounting principles. For more information and for reconciliations between GAAP and these non-GAAP measures, see the appendix to this presentation.



Agenda

Q1'25 Highlights

Q2'25 and Annual Guidance

Background on InterDigital

Appendix



Q1 '25 Highlights



Financial Highlights

- ✓ Revenue, Adj. EBITDA^a and Diluted EPS all above the top end of the increased outlook*
- ✓ Annualized Recurring Revenue^b (ARR) up 30% YoY to all-time record of \$503 million
 - Smartphone ARR^b up 40% YoY to \$416 million
- ✓ Adj. EBITDA^a up 22% to \$159 million
- ✓ Adj. EBITDA margin^a of 76%, up 27 ppt YoY
- ✓ Cash balance of \$883 million

a Non-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations

b Please see appendix for a description of this metric and how it is calculated

*Q1 outlook was increased on March 6, 2025



Business Highlights

- ✓ Signed new license agreement with vivo Mobile, a major Chinese smartphone vendor
- ✓ Recognized by LexisNexis as one of the world's 100 most innovative companies fourth year in a row
- ✓ Honored Martino Freda and Philippe Bordes as 2025 Inventors of the Year
- ✓ Showcased groundbreaking AI, 6G and immersive video innovations at MWC

Subsequent Events:

- ✓ In Q2, signed new license agreement with HP
- ✓ In Q2, demonstrated “HDR Without Limits” alongside partners at NAB 2025

License Agreement With vivo

- vivo is one of the largest smartphone manufacturers based in China
- License covers >100 million mobile devices shipped annually
- Agreement reached through bilateral negotiation
- Further validates importance of our foundational innovation and strength of our IP portfolio to drive future growth
- **Seven of ten largest smartphone vendors and almost 80% of the global smartphone market now under license**



Financial Results vs. Outlook

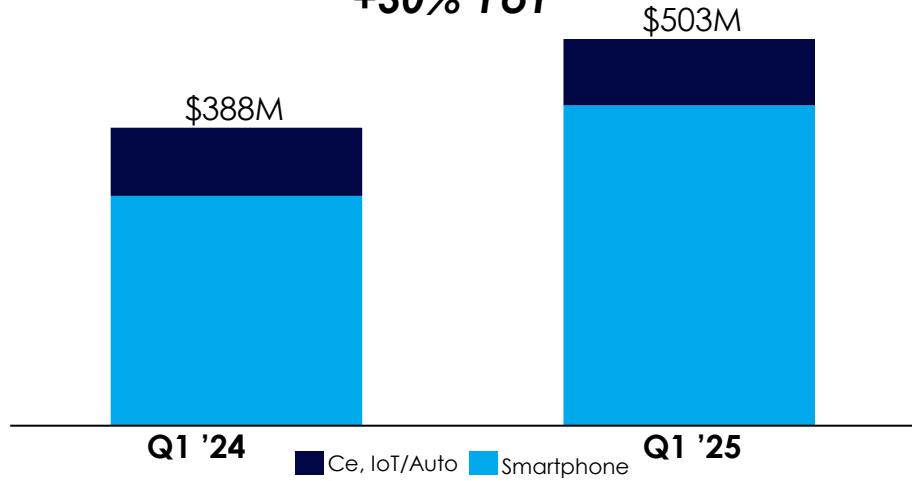
	Q1'25 RESULTS	Q1'25 OUTLOOK (Increased March 6, 2025)
Revenue	\$210.5M	\$202M - \$206M
Adjusted EBITDA^a	\$159.1M	\$143M - \$150M
Diluted EPS	\$3.45	\$2.78 - \$2.99
Non-GAAP EPS^a	\$4.21	\$3.66 - \$3.90

^aNon-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations.

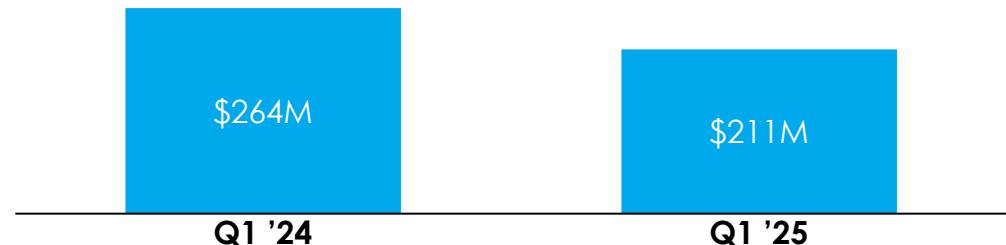


Q1 '25 Results

ARR^a
+30% YoY

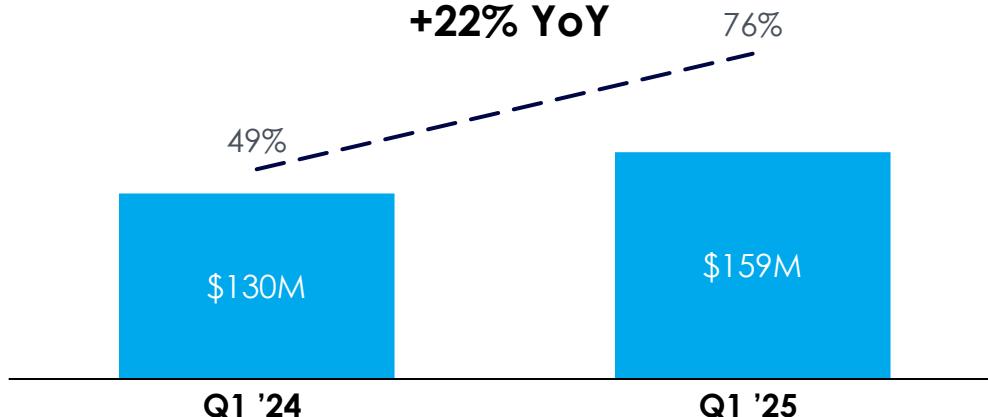


Revenue
<20%> YoY*



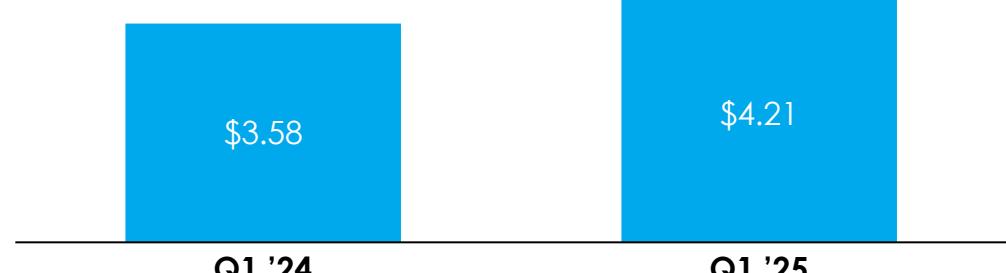
Adjusted EBITDA^b

+22% YoY



Non-GAAP EPS^b

+18% YoY



Q2'25 and Annual Guidance



Q2 License Agreement With HP

- Multi-year agreement licenses HP personal computers to our WiFi and video decoding technologies
- HP is one of the world's largest PC manufacturers
- Agreement reached through bilateral negotiation
- Further validates importance of our foundational innovation and growth potential beyond our Smartphone program
- **More than 50% of the PC market** now under license



Company Reaffirms FY 2025 Guidance

(as of May 1, 2025)

	Q2 '25 OUTLOOK	FY25 OUTLOOK
Revenue	\$165M - \$170M	\$660M - \$760M
Adjusted EBITDA^a	\$107M - \$114M	\$400M - \$495M
Diluted EPS	\$1.90 - \$2.11	\$6.79 - \$9.67
Non-GAAP EPS^a	\$2.67 - \$2.90	\$9.69 - \$12.92

The table above presents guidance of the Company's current outlook for Q2 and full year 2025. The outlook for Q2 covers existing licenses and does not include any new agreements or arbitration results we may sign or receive over the balance of the second quarter. The outlook for FY25 includes both existing licenses and the expected contributions from both new agreements and arbitration results over the balance of the year.

^a Non-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations.



Upcoming Investor Events

June 3

William Blair Growth Stock Conference



Chicago, IL

June 11

Annual Meeting of Shareholders



Virtual

June 4

BofA Tech Conference



San Francisco, CA

June 25

Roth 1x1 Conference



London

June 4

Baird Consumer, Tech & Services Conference



New York, NY



Background on InterDigital

As of May 1, 2025



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Company Introduction



Premier Team



Essential Technology Development



Long-term Growth Strategy



Accelerating Business Momentum

InterDigital

Innovating Today,
Empowering
Tomorrow

01

02

03

04

05



InterDigital Pioneering Wireless, Video and AI Research

HIGHLIGHTS

World-class team
Led by seasoned industry veterans

Driving foundational research in wireless, video & AI since 1972

Industry-leading patents Evergreen patent portfolio of ~34,000 assets

Long-term customers
Subscription-like revenue, \$3.6B+ in TCV* added since the start of 2021

Enabling ecosystem
Over two billion devices and \$5.7T economic value annually

2024 Financial Results

\$869M
Revenue
↑ 58% YoY

\$14.97
Non-GAAP EPS^a
↑ 62% YoY

63%
Adj. EBITDA Margin^a

~\$1B
Cash

TOP CUSTOMERS:    

*TCV = total contract value

^aNon-GAAP financial measure. Refer to non-GAAP reconciliation in appendix



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World-Class Leadership Team

Decades of industry experience. Strong track record. Drive deep collaboration and superb execution



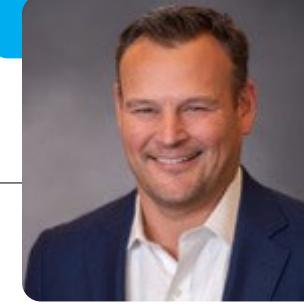
Liren Chen
CEO



Rajesh Pankaj
CTO



Julia Mattis
Chief Licensing
Officer (Interim)



Rich Brezski
CFO



Michael Cortino
Chief Information
Officer



Ken Kaskoun
Chief Growth Officer



Skip Maloney
Chief People Officer



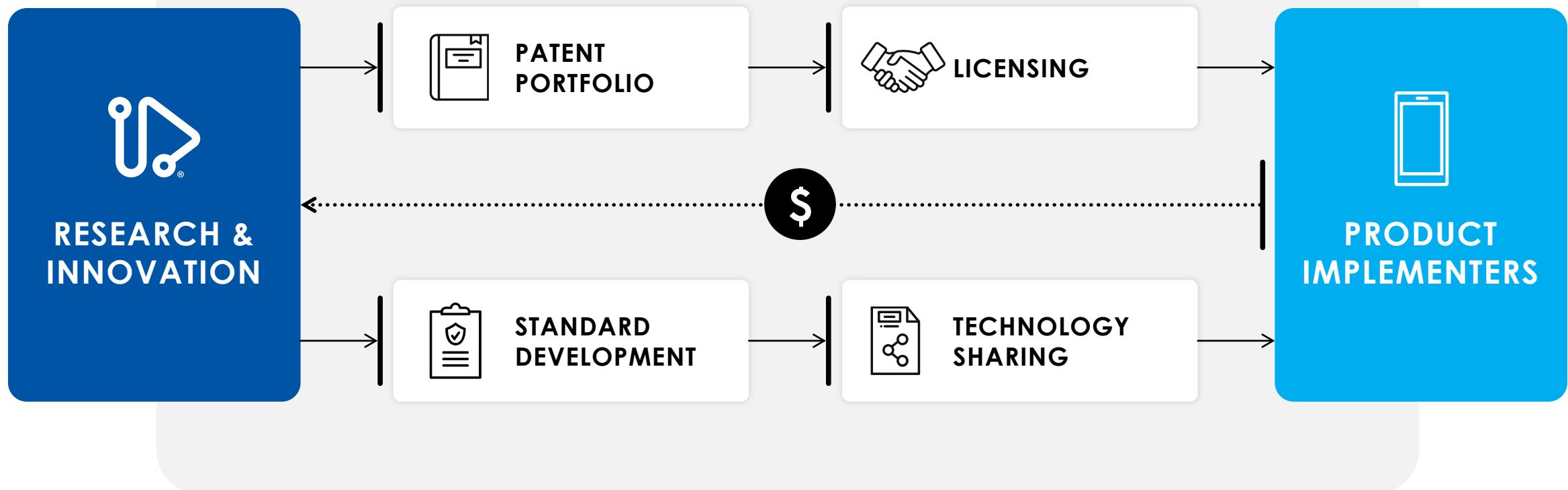
Joshua Schmidt
Chief Legal Officer



Robert S. Stien
Chief Communications
& Public Policy Officer

IP as a Service Business Model: A Virtuous Cycle of Innovation

We are a foundational R&D company. We share our innovation through the standards process and monetize our technology through IP licensing.



We Focus on Foundational Technologies

We solve the most complex problems in the system.

The technology we created is broadly applicable to many industries



WIRELESS

Cellular wireless - 4G/5G/6G

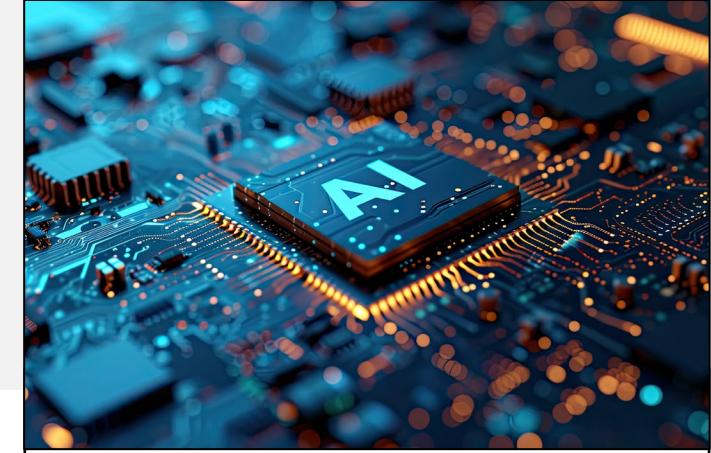
WiFi and wireless local area networks



VIDEO

Video compression, transport and enhancement

Immersive media compression, transport and enhancement



AI

Using AI for wireless and video

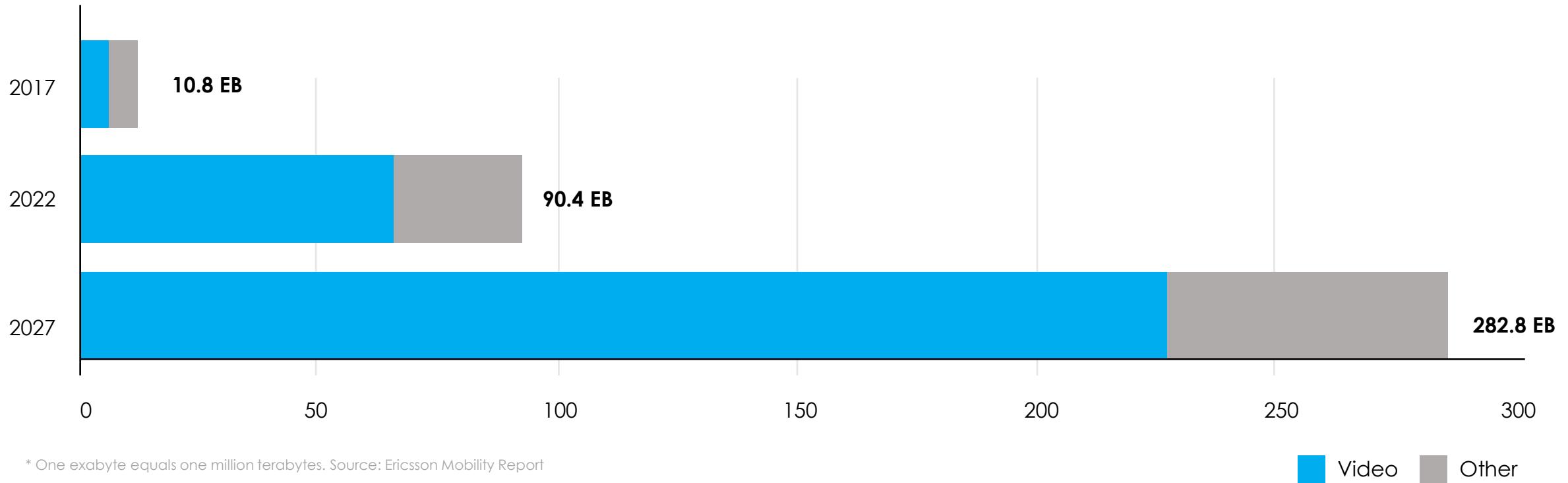
Video coding for use by AI

Our research and patents in these areas underpin our business

InterDigital Tech Underpins Surging Mobile Traffic

Video Drives Surge in Mobile Data Traffic

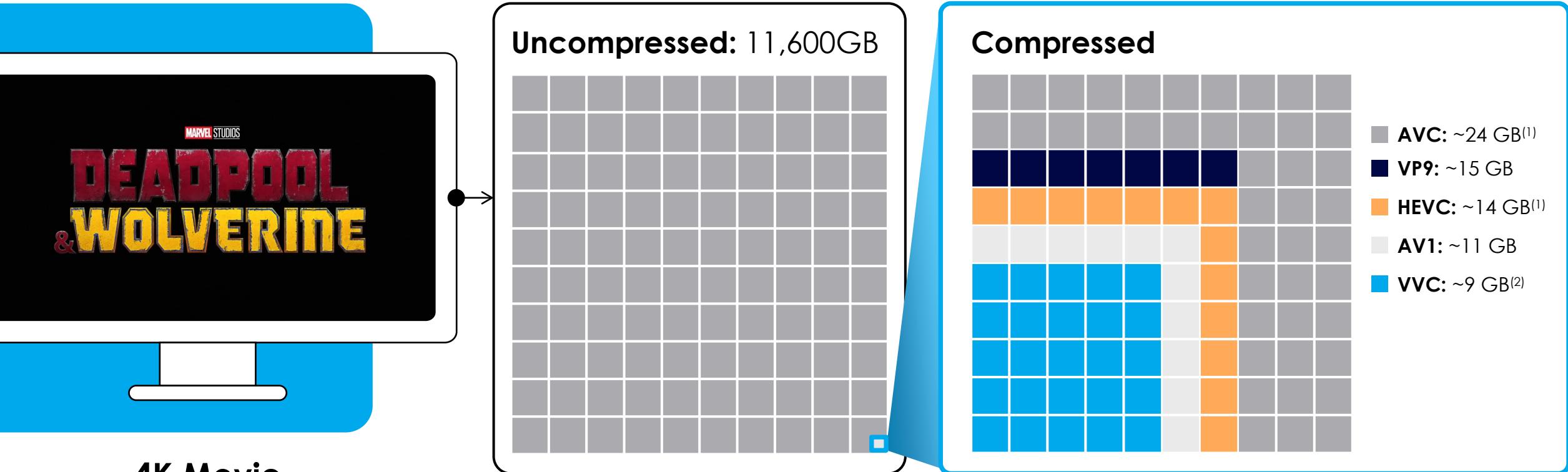
Estimated global media traffic by application category (in exabytes per month)*



* One exabyte equals one million terabytes. Source: Ericsson Mobility Report

█ Video █ Other

Our Innovations Help Drive Video Codec Evolution



⁽¹⁾ <http://www.iam-media.com/litigation/what-will-tv-cost-you-putting-price-hevc-licences>

⁽²⁾ Approximated based on the result from 3GPP document https://www.3gpp.org/ftp/Specs/archive/26_series/26.955/26955-h00.zip

Source: Counterpoint, WINXDVD

The Power of the Global Standards System



CONSUMERS

A global system of standards helps ensure interoperability



IMPLEMENTERS

Standards like 5G lower barriers to entry for new entrants into a market like smartphones and benefit from economies of scale



OPERATORS AND SERVICE PROVIDERS

Standards increase system capacity and lower the total cost of ownership

InterDigital Drives Standard Development



UNITING PRINCIPLES

Strong belief in global standards

Focus on technology merits and neutral on product implementation decisions



STRONG LEADERSHIP

Participate in 100+ standard development organizations (SDO)

Hold more than 100 leadership positions in these SDOs



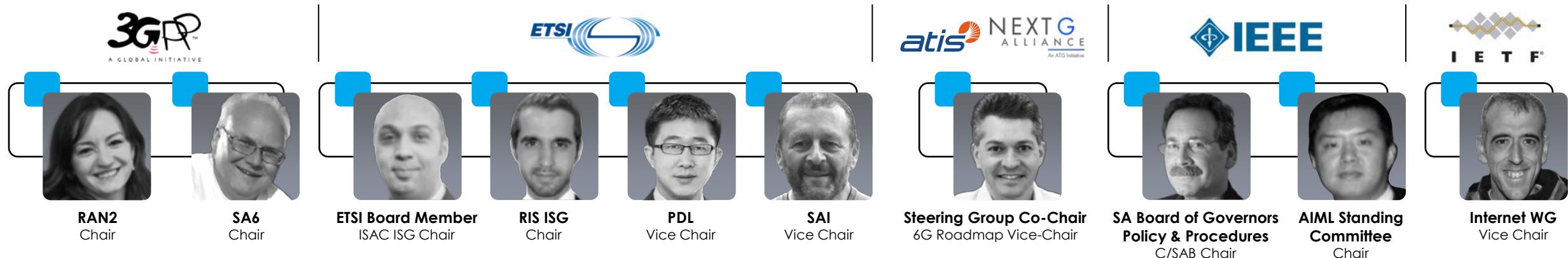
BROAD COLLABORATIONS

Collaborate with many industry partners and leading universities

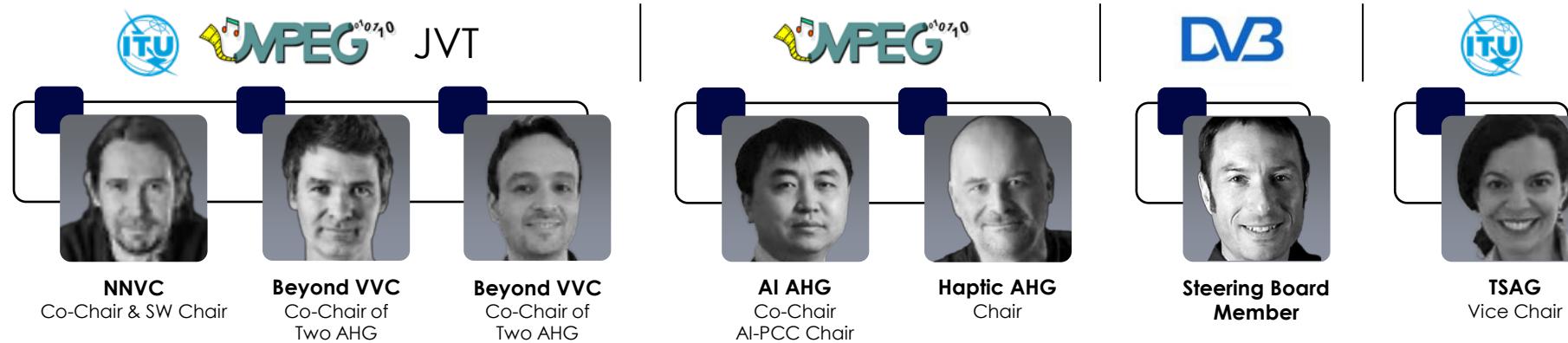
Our technologies benefit the whole eco-system: billions of devices and many cloud-based services each year

We Have Many Standard Development Leadership Positions

Cellular & WiFi Standards



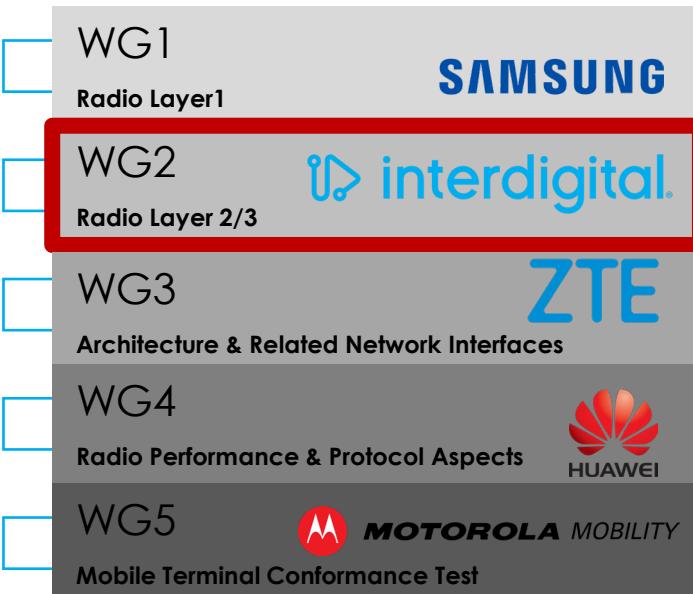
Video Standards



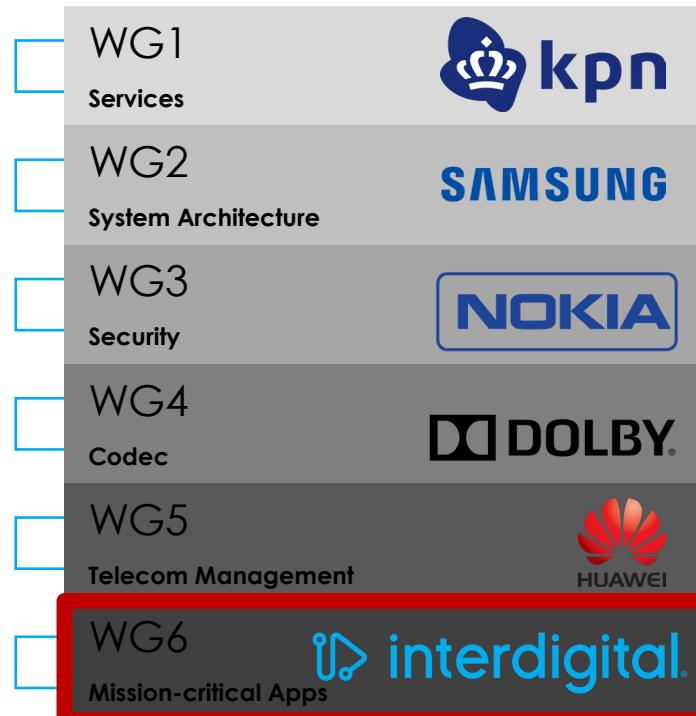
Sphere of Influence Growing: More than 100 Leadership Positions in Wireless & Video Standards

One Of Only Three Companies with Multiple 3GPP Chair Positions

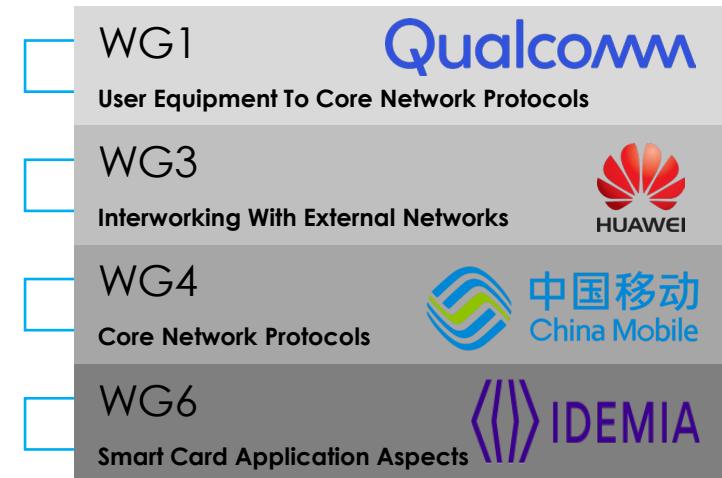
Radio Access Network (RAN)



Services & System Aspects (SA)



Core Network & Terminals (CT)



InterDigital is a Recognized Global Innovation Leader

For the fourth year in a row, LexisNexis recognized InterDigital amongst the **World's 100 Most Innovative Business**.

Innovation Momentum 2025: The Global Top 100, “represents the world’s leading patent owners with the highest innovation momentum.”

2022:

The 2022 Global Top 100

Intellectual Property Solutions

LexisNexis

Patent Owner **HQ** **Industry**

Huawei	CN	Information Technologies
Hyundai Motor	KR	Automotive
Illumina	US	Biotechnologies
Incyte	US	Pharmaceuticals
Infineon	DE	Semiconductors
Intel	US	Semiconductors
InterDigital	US	Technology R&D
Intuitive Surgical	US	Medical Technologies
Johnson & Johnson	US	Pharmaceuticals
Juul Labs	US	Consumer Goods
KLA	US	Semiconductors
Lam Research	US	Semiconductors
Langan Precision	TW	Engineering
LG Chem	KR	Chemicals and Materials
LG Electronics	KR	Electronics
Macronix	TW	Semiconductors
Magic Leap	US	Electronics
Masimo Corp	US	Medical Technologies
Mediatek	TW	Semiconductors
Medtronic	IE	Medical Technologies

Geofac is an acoustic component company that is supplying to major smartphone companies like Apple and Samsung.

InterDigital is a research and development company primarily focused on mobile communications. It actively contributes to the development of standards of 3G, 4G and 5G of its licensees resulting from its license.

Juul Labs is a tobacco company focused on electronic alternatives to traditional cigarettes. Significant development in recent years has led to the company to be included in the Top 100.

LG Chem is Korea's largest chemical company, having different product segments, including its well-known lithium-ion batteries used in EVs and electric vehicles and mobile devices.

Magic Leap is an augmented reality device manufacturer. Its technology covers a wide number of areas required for immersive augmented reality, from optics to sensors to systems.

CN: China; DE: Germany; IE: Ireland; KR: South Korea; TW: Taiwan; US: United States of America

LexisNexis

Intellectual Property Solutions

2023:

The 2023 Global Top 100

Intellectual Property Solutions

LexisNexis

Patent Owner **HQ** **Industry**

Incyte	US	Pharmaceuticals
Infineon Technologies	DE	Semiconductors
Intel	US	Semiconductors
InterDigital	US	Technology R&D
Intuitive Surgical	US	Medical Technologies
Japan Tobacco	JP	Consumer Goods
Jazz Pharmaceuticals	IE	Pharmaceuticals
Johnson & Johnson	US	Pharmaceuticals
Johnson Controls	US	Components
Juul Labs	US	Consumer Goods
Kemet	US	Medical Technologies
Kia	KR	Automotive
Korea Tobacco & Ginseng	KR	Consumer Goods
Kyocera	JP	Electronics
Lam Research	US	Semiconductors
Langan Precision	TW	Engineering
LG Chem	KR	Chemicals and Materials
LG Electronics	KR	Electronics
Macronix	TW	Semiconductors
Magic Leap	US	Electronics

New entrants to the 2023 Top 100 list

Japan Tobacco, Jazz Pharmaceuticals, Johnson & Johnson, Johnson Controls, Juul Labs, Kemet, Kia, Korea Tobacco & Ginseng, Kyocera, Lam Research, Langan Precision, LG Chem, LG Electronics, Macronix, Magic Leap, Masimo Corp, Mediatek, Medtronic, and Nippon Sharyo.

US: United States; JP: Japan; CN: China; KR: South Korea; TW: Taiwan; IE: Ireland

LexisNexis

2024:

The 2024 Global Top 100

Intellectual Property Solutions

LexisNexis

Patent Owner **HQ** **Industry**

Intel	US	Semiconductors
Intella Therapeutics*	US	Pharmaceuticals
InterDigital	US	Technology R&D
Intuitive Surgical	US	Medical Technologies
Japan Tobacco	JP	Consumer Goods
Jazz Pharmaceuticals*	CN	Pharmaceuticals
Johnson & Johnson	US	Pharmaceuticals
Juniper Networks	US	Information Technologies
Kia	KR	Automotive
KLA	US	Semiconductors
Korea Tobacco & Ginseng	KR	Consumer Goods
Lam Research	US	Semiconductors
LG Chem	KR	Chemicals and Materials
LG Electronics	KR	Electronics
Lumus*	IL	Electronics
Macronix	TW	Semiconductors
Magic Leap	US	Electronics
Masimo Corp	US	Medical Technologies
Mediatek	TW	Semiconductors
Medtronic	IE	Medical Technologies

***New to the Top 100**

Intella Therapeutics, Japan Tobacco, Jazz Pharmaceuticals, Juniper Networks, KLA, Lumus, and Mediatek.

***Re-entered the Top 100**

Intella Therapeutics, Japan Tobacco, Jazz Pharmaceuticals, Juniper Networks, KLA, Lumus, and Mediatek.

US: United States; JP: Japan; CN: China; KR: South Korea; TW: Taiwan; IE: Ireland

LexisNexis

2025:

The 2025 Global Top 100

Intellectual Property Solutions

LexisNexis

Patent Owner **HQ** **Industry**

IFT Holdings	US	Semiconductors
InterDigital	US	Technology R&D
Intuitive Surgical	US	Medical Technologies
Japan Tobacco	JP	Consumer Goods
JFE Holdings	JP	Engineering
Johnson & Johnson	US	Pharmaceuticals
Juniper Networks	US	Information Technologies
KLA	US	Semiconductors
Kokusai Electric	JP	Semiconductors
Korea Tobacco & Ginseng	KR	Consumer Goods
Lam Research	US	Semiconductors
LG Chem	KR	Chemicals and Materials
LG Electronics	KR	Electronics
Magic Leap	US	Electronics
Masimo Corp	US	Medical Technologies
Mediatek	TW	Semiconductors
Medtronic	IE	Medical Technologies
Moderna Therapeutics	US	Pharmaceuticals

New entrants to the 2025 Top 100 list

IFT Holdings, JFE Holdings, Kokusai Electric, and Moderna Therapeutics.

New entrants to the 2025 Top 100 list

IFT Holdings, JFE Holdings, Kokusai Electric, and Moderna Therapeutics.

US: United States; JP: Japan; CN: China; KR: South Korea; TW: Taiwan; IE: Ireland

LexisNexis

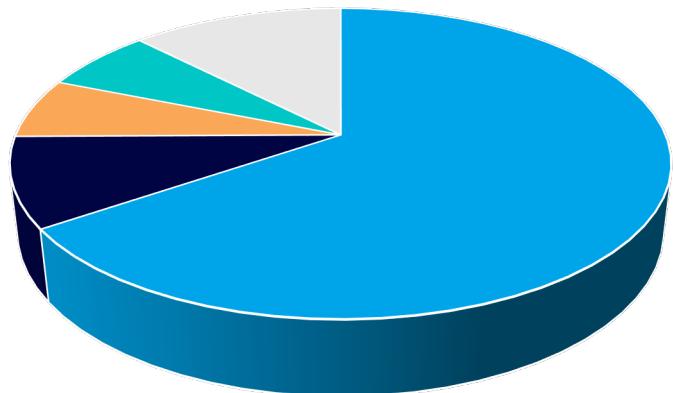


Innovation Engine Fuels Evergreen IP Portfolio

Our patent portfolio **grew > 70%** between 2017 & 2025 with the **addition of video & DTV** related technologies and continuing growth of wireless assets

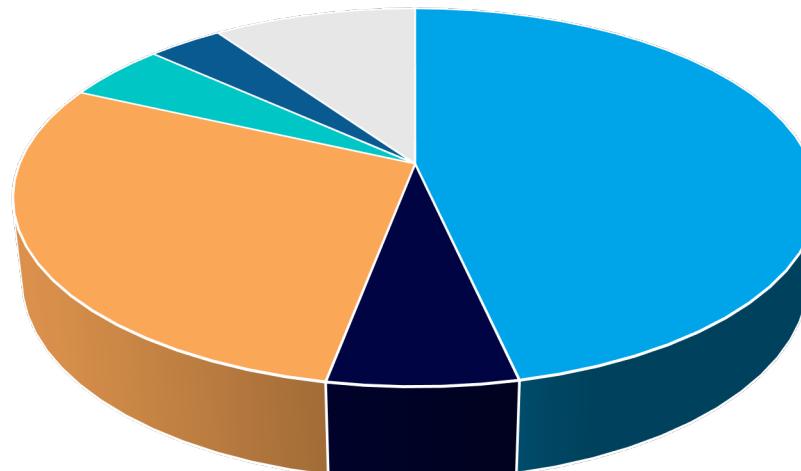
2017:

~19,000 Assets



2025:

~34,000 Assets



Portfolio is evergreen, growing by ~6 new patents each day

● Cellular ● WiFi ● Video ● Broadcast & Home Network ● DTV ● Implementation



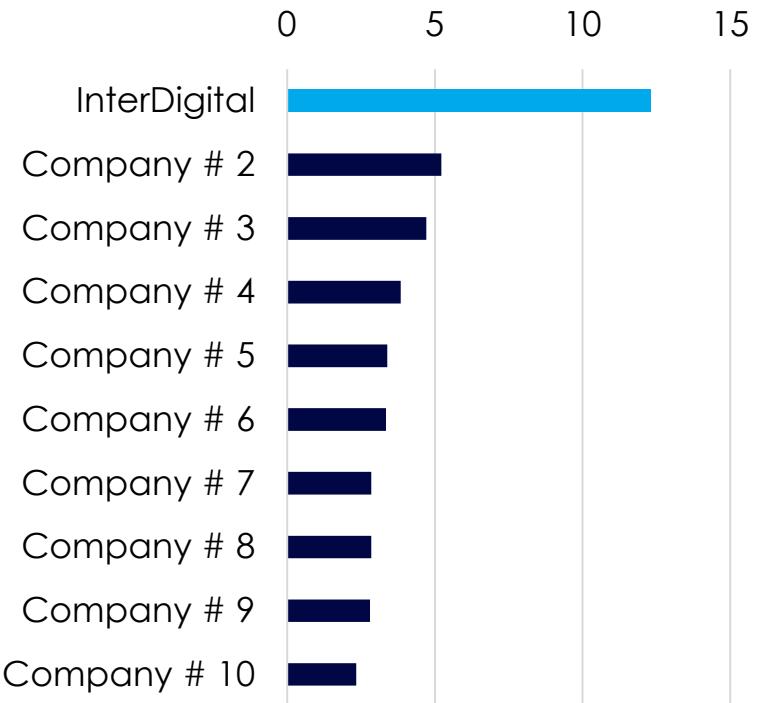
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InterDigital Ranks Among the Highest in Patent Quality for 5G, Video Codec, and WiFi Patents

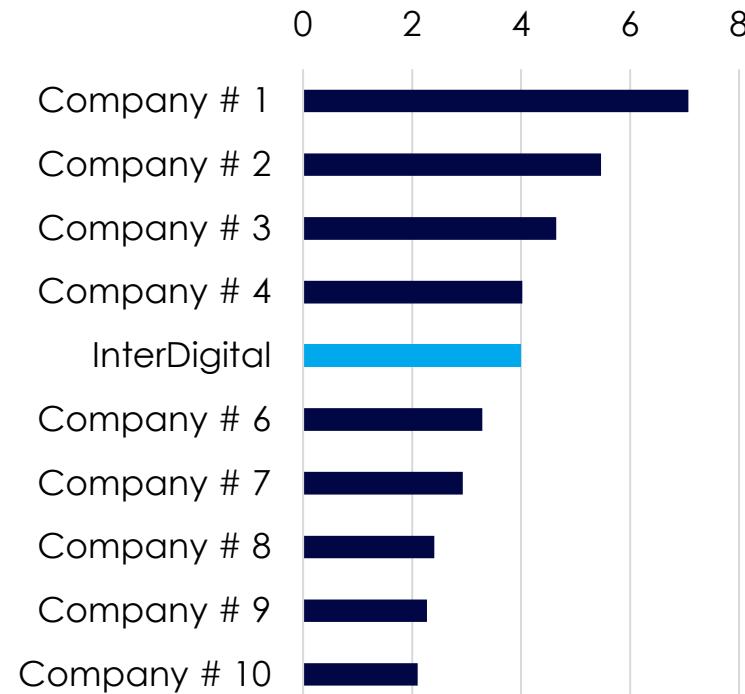


LexisNexis® Average Competitive Impact

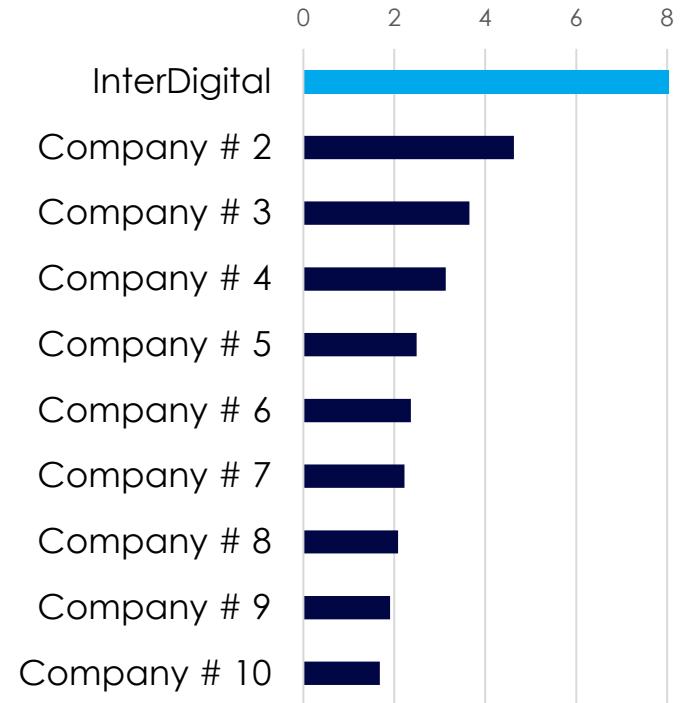
5G Patent Holders



Video Codec Patent Holders



WiFi Patent Holders



Source: LexisNexis PatentSight Jan 2025, top 10 Patent Asset Index owners

5G = 5G 3GPP ETSI declared, Video Codec = HEVC, VVC, AVC LexisNexis classification, WiFi = WiFi 4, WiFi 5, WiFi 6 LexisNexis classification

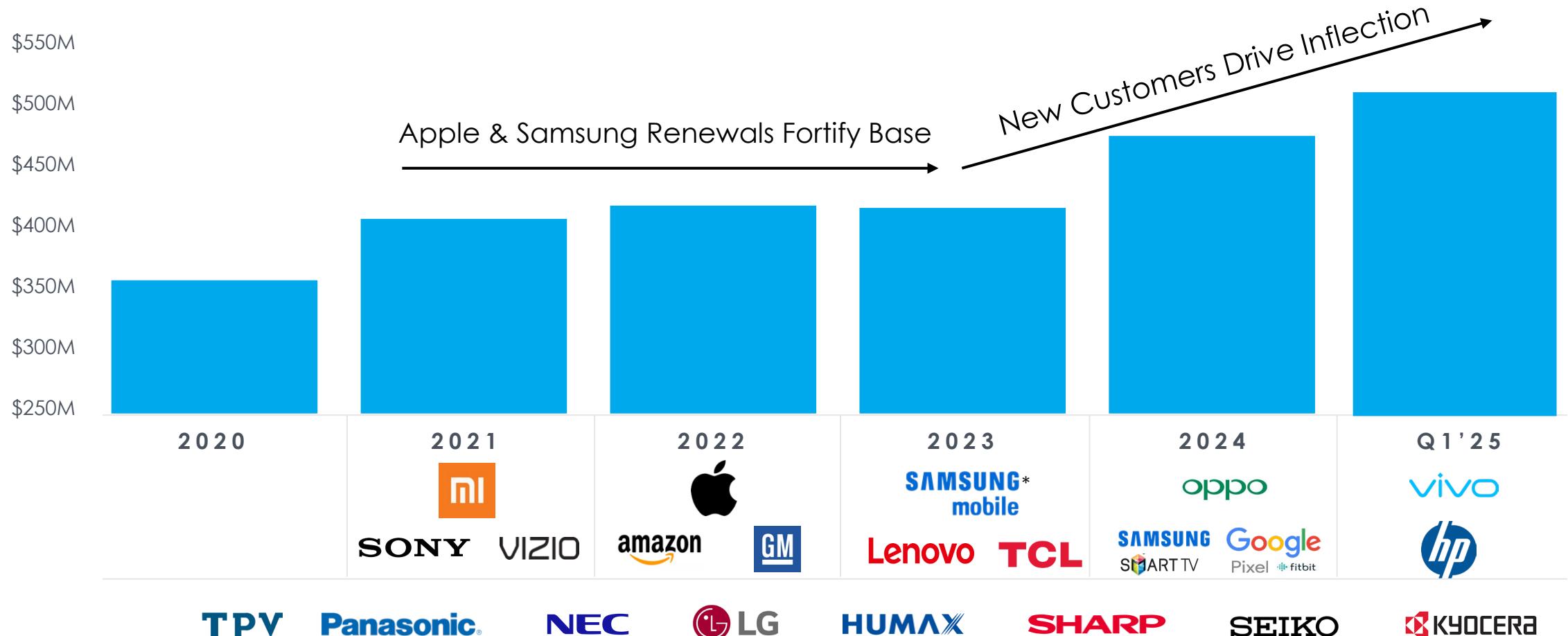


Accelerating Business Momentum



Licensing Success Drives ARR^a Growth

More than 40 licenses with TCV > \$3.6B closed since the start of 2021



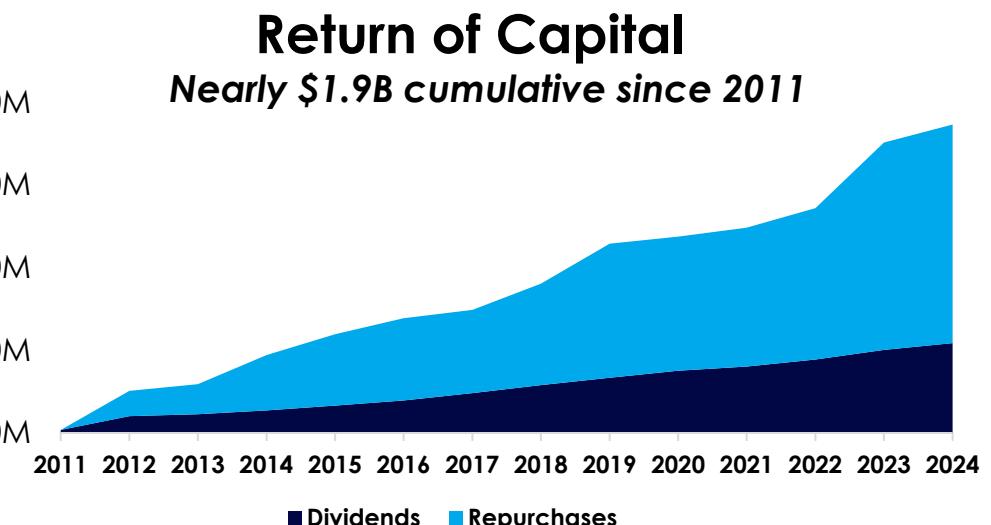
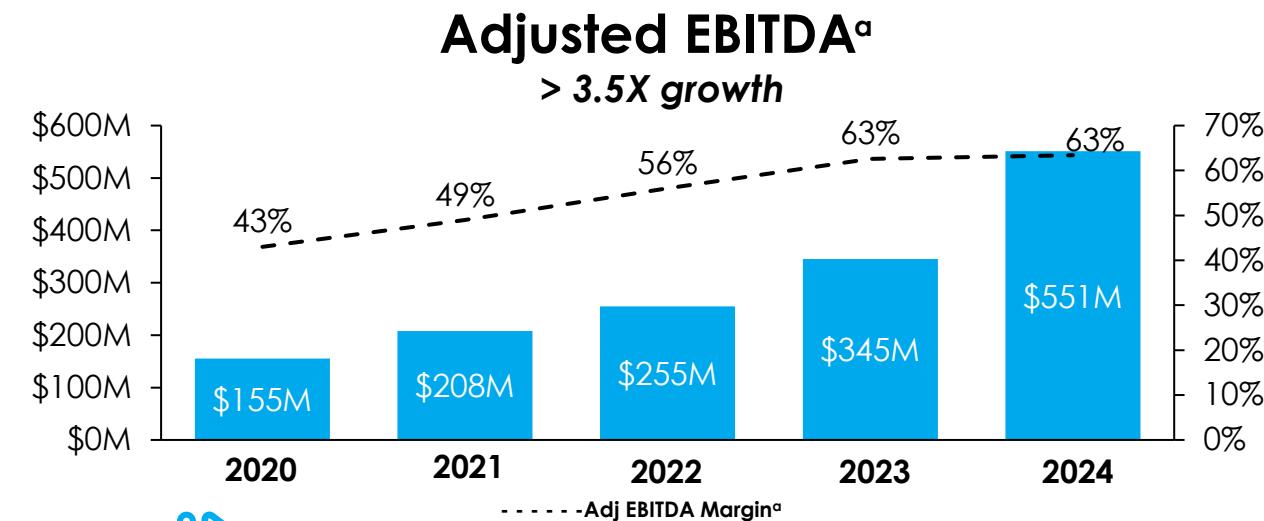
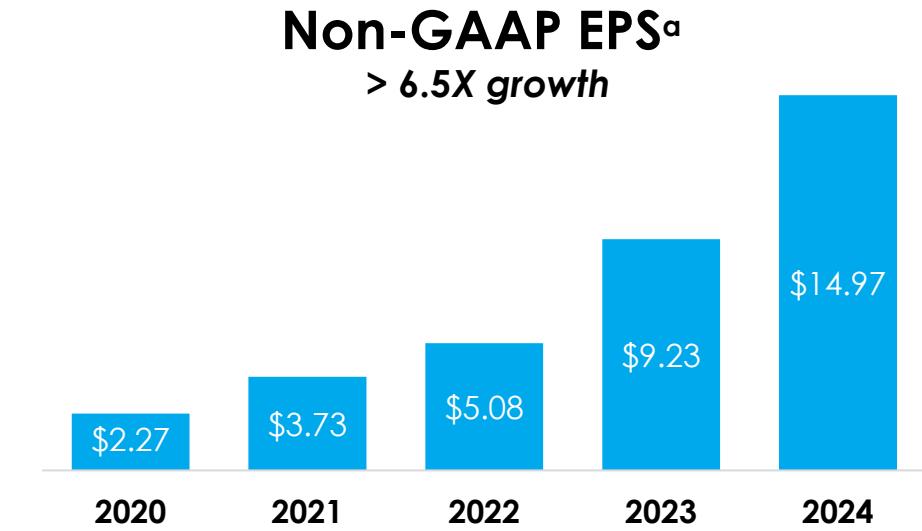
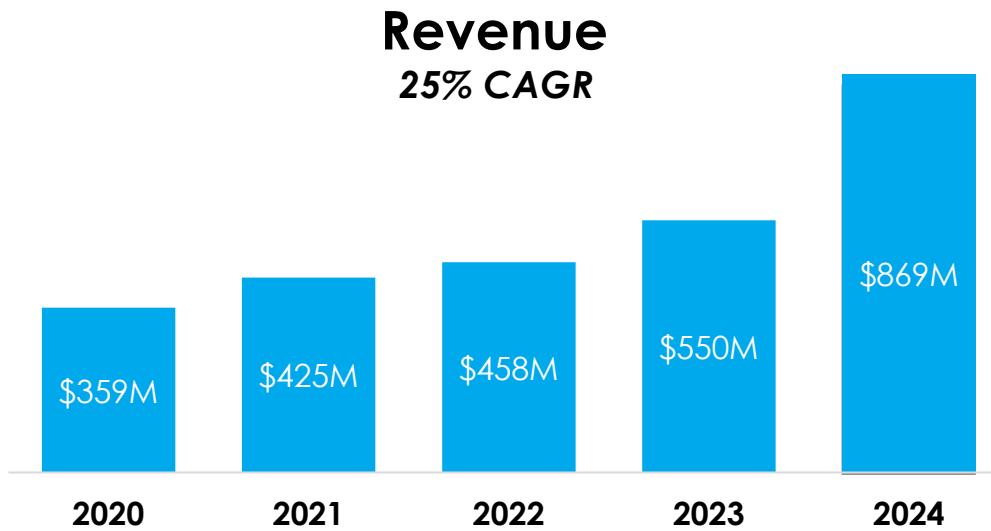
^aCurrently in binding arbitration to set royalty

a Please see appendix for a description of this metric and how it is calculated



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Strong Revenue Growth, Margins and Return of Capital



Long-term Growth Strategy



Our Technologies Benefit the Economy and the World

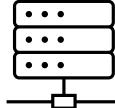
5.6 billion people globally subscribed to a mobile service, including 4.7 billion who used the mobile internet

Mobile technologies and services generate **\$5.7 trillion economic value, 5.4% of global GDP**

Enables **35 million jobs** across the wider mobile ecosystem

5G is projected to **add nearly \$1 trillion to the global economy in 2030**

We Address Three Attractive Markets

Market	2025E TAM	'25 – '28E CAGR	Significant Customers	Key Market Dynamic
 SMARTPHONES	~1.3B Units (~\$470B)	~3%	<10	Increasing concentration of top OEMs
 CE, IoT/AUTO	~1.6B Units (~\$400B)¹	~6%	~100	High shipment growth with fragmentation across segments
 CONTENT & CLOUD SERVICES	~\$430B	~8%	<20	High growth with increasing focus on profitability

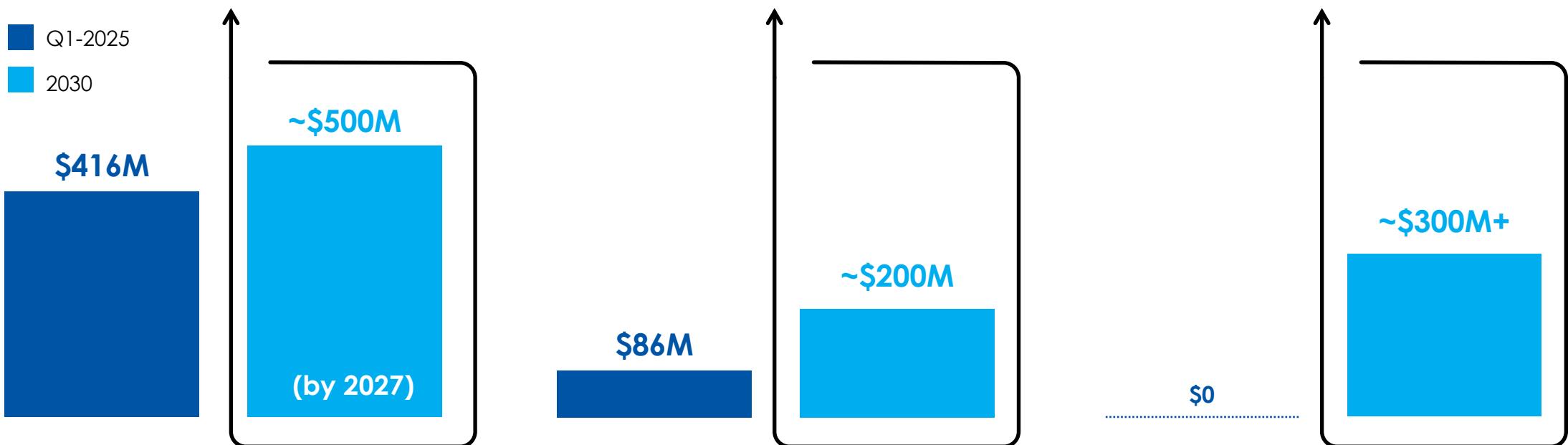
Sources: Counterpoint Research, OMDIA

¹ Includes only value for Consumer Electronics and IoT Devices



Clear Pathway to Growth

\$1B+ ARR^a Target | 2030



SMARTPHONE

Increase penetration
Enhance valuation during renewals

a Please see appendix for a description of this metric and how it is calculated



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CE, IOT/AUTO

Increase penetration
Expand market coverage

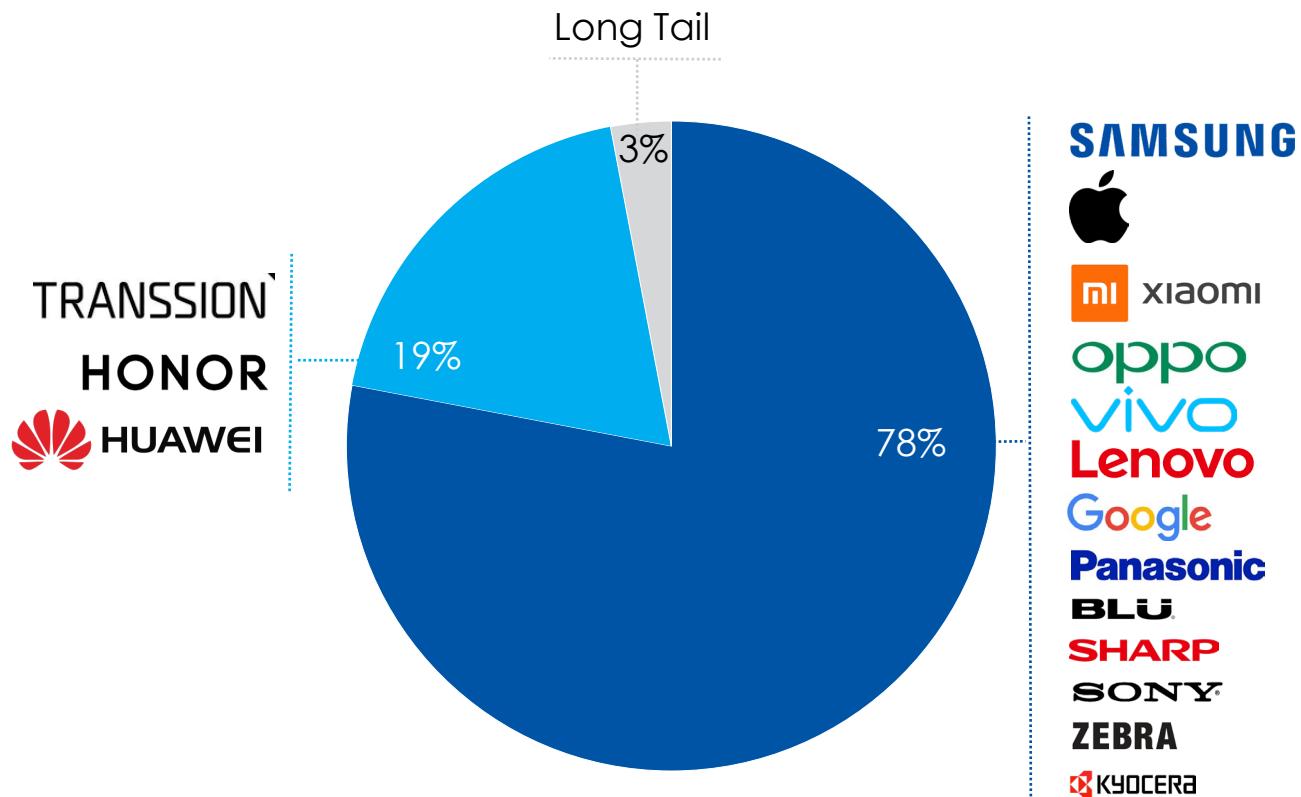
STREAMING & CLOUD SERVICES

Grow video services licensing program

Strong Runway for Continued Smartphone Growth

SMARTPHONES GLOBAL MARKET

1.3B global device shipments 2025



- Large global market, projected to grow with 3% CAGR 2025-28
- Revenue growth from licensing remaining top OEMs
- Driving higher value from key accounts during renewal

- Licensed¹
- Primary Opportunity
- Long Tail

1. Samsung and Lenovo in binding arbitration

Source: Counterpoint Research

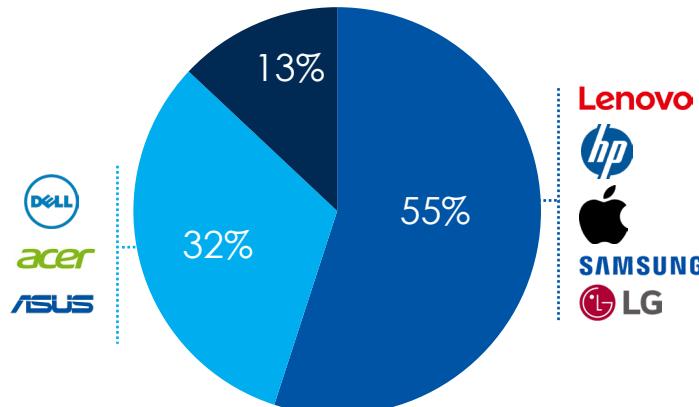


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Good Momentum in CE - Large Opportunity Remains

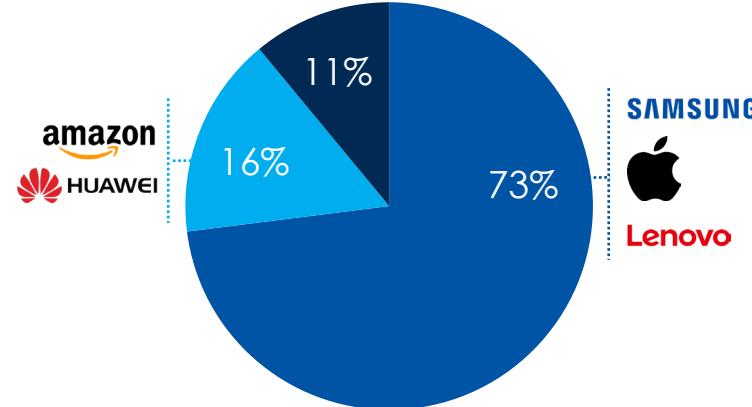
PCs: 298M 2025

% global device shipments



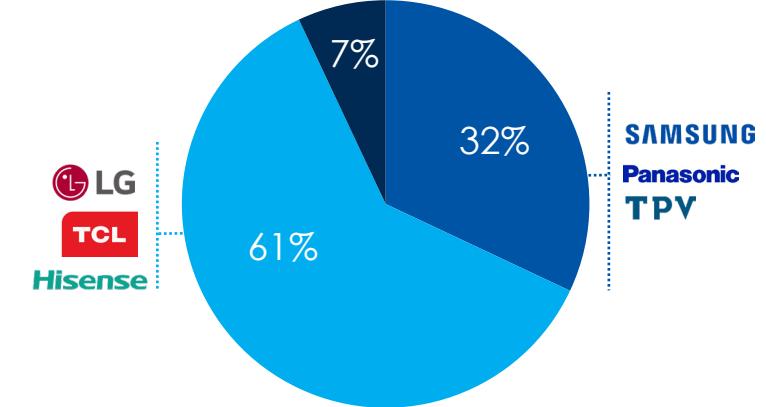
TABLETS: 121M 2025

% global device shipments



TVs: 214M 2025

% global device shipments



Deals with major OEMs such as Apple, Samsung, Lenovo, HP, LG

Approx. 50% licensing coverage across these sectors, aiming to grow

Proof of our robust video coding portfolio, including HEVC patents that have driven successful outcomes with enforcement

Licensing coverage based on HEVC - e.g. Amazon licensed for WLAN

Source: Omdia

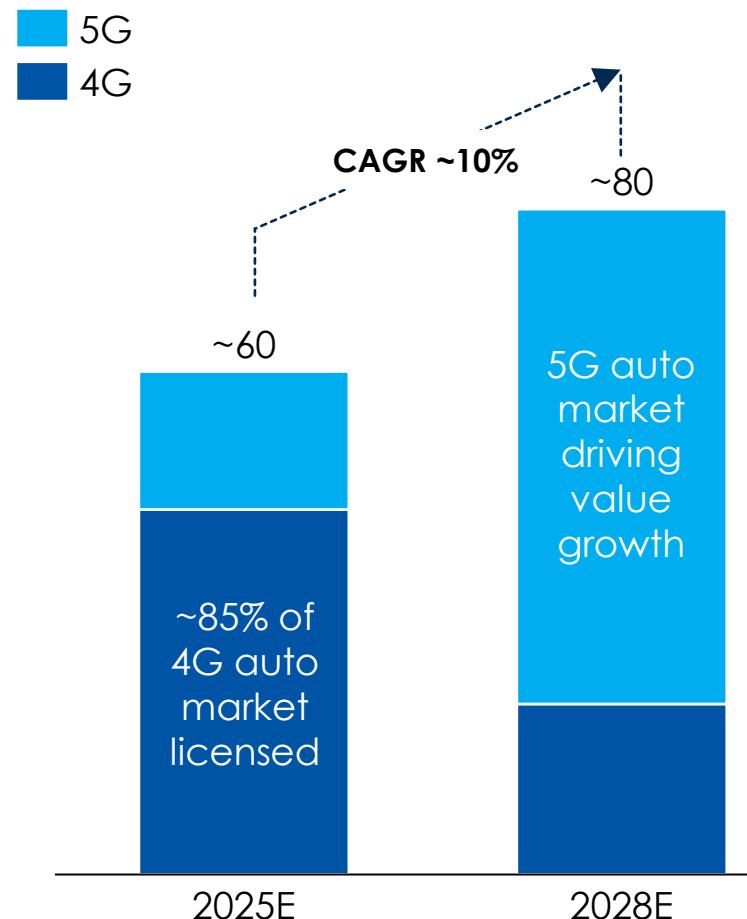


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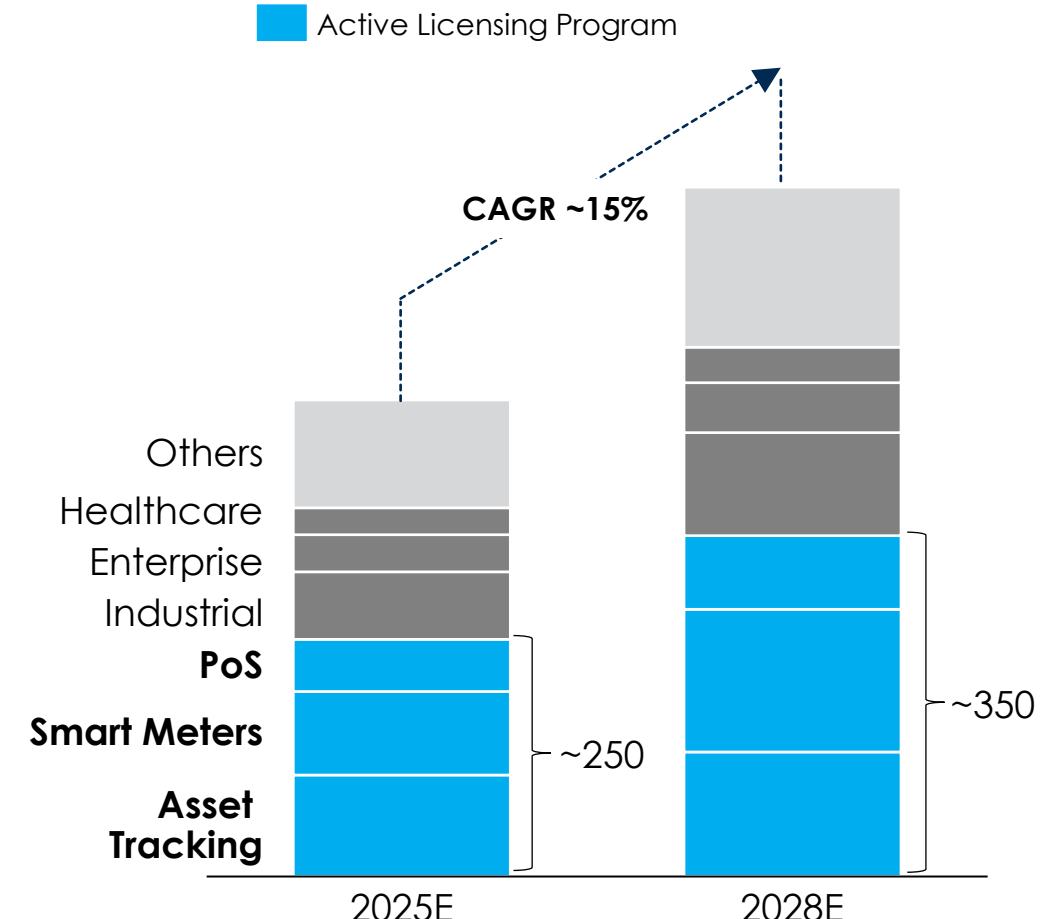
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Strong Growth Opportunity in Automotive and IoT

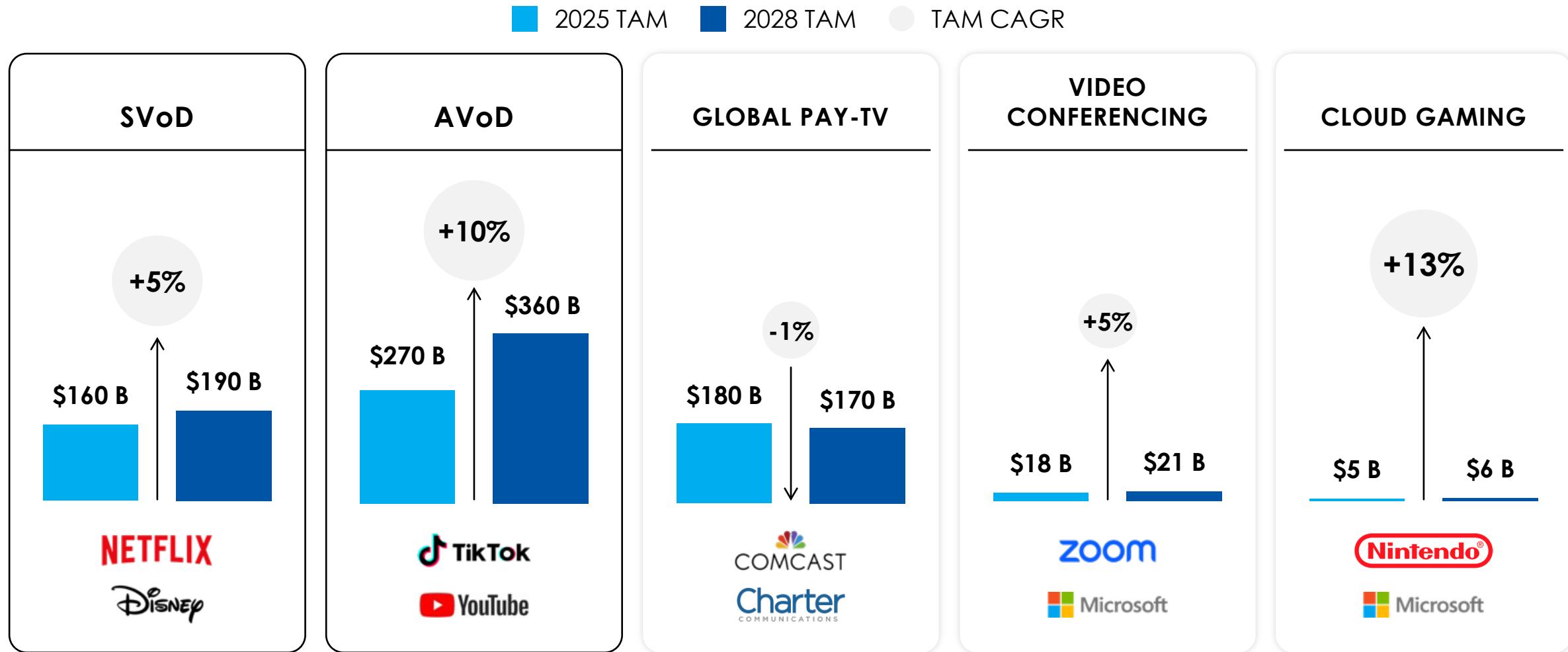
PASSENGER VEHICLE SHIPMENTS (M)



CELLULAR IOT SHIPMENTS (M)



SVoD and AVoD Are Our Focus Verticals



Source: OMDIA



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Capital Allocation Priorities

Maintain **fortress balance sheet**

Financial strength is a strategic asset

Organic investment in business

Prioritize investment into research and IP portfolio

Inorganic investment

Opportunistic and strategic

Return **Excess cash** to shareholders

\$1.3B+ in share repurchases since '11

Dividend increase of 33% announced Feb '25

Strong cash flow maintains balance sheet strength, funds organic investment in research, and enables significant share reduction

Target Financial Model for 2030

\$1B+ ARR^a

14%+
Annual
Growth
Target

Powerful Operating
Leverage drives

60%+
Adjusted
EBITDA
Margin^b
Target

High Margin Drives
Strong Cash Flow

\$600M+
Adjusted
EBITDA^b
Target

**Well
positioned
to drive
value going
forward**

^a Please see appendix for a description of this metric and how it is calculated

^b Non-GAAP financial measure. Refer to appendix. Calculated based on an assumed 60% Adjusted EBITDA margin.



Key Takeaways



World-class leadership and functional teams across the board



Accelerating momentum for R&I, standard development, patent portfolio creation and licensing driven by continuing investment and strong execution



Our technologies are critical to devices and services of multiple industries, giving us **large addressable markets**



We have a clear strategy, a world-class team and the operational discipline to drive the **growth of ARR^a to \$1B+ target by 2030**

^a Please see appendix for a description of this metric and how it is calculated

Appendix



Supplemental Metrics

Annualized recurring revenue ("ARR") for any quarter is defined as total revenues for the quarter less catch-up revenues for the quarter, multiplied by four. Management believes ARR provides useful information about our financial performance, and our progress toward our 2030 targets. ARR is not a projection or forecast, and actual recurring revenues for any 12-month period will depend on a number of factors beyond our ability to predict or control, including those risks and uncertainties listed above. Additionally, ARR may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

Adjusted EBITDA and Adjusted EBITDA margin are supplemental non-GAAP financial measures that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income attributable to InterDigital Inc. plus net loss attributable to non-controlling interest, income tax (provision) benefit, other income (expense) & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. Adjusted EBITDA margin is Adjusted EBITDA over total revenues. These non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.

Non-GAAP net income, Non-GAAP earnings per share ("EPS"), and Non-GAAP weighted-average dilutive shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income attributable to InterDigital, Inc. plus share-based compensation, acquisition related amortization, depreciation and amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted average number of common shares outstanding—diluted, which adjusts the weighted average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.

Free cash flow is a supplemental non-GAAP financial measure that InterDigital believes is helpful in evaluating the company's ability to invest in its business, make strategic acquisitions and fund share repurchases, among other things. A limitation of the utility of free cash flow as a measure of financial performance is that it does not represent the total increase or decrease in the company's cash balance for the period. InterDigital defines free cash flow as net cash from operating activities less purchases of property and equipment and capitalized patent costs. InterDigital's computation of free cash flow might not be comparable to free cash flow reported by other companies. The presentation of free cash flow, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of free cash flow to net cash from operating activities, the most directly comparable GAAP financial measure, is provided below.



Non-GAAP Reconciliation

(In millions)

	Full Year					Three Months Ended		Outlook		
	2020	2021	2022	2023	2024	Q1'24	Q1'25	Q1'25	Q2'25	Full Year 2025
Net income attributable to InterDigital, Inc.	\$ 45	\$ 55	\$ 94	\$ 214	\$ 359	\$ 82	\$ 116	\$ 94 - \$101	\$64 - \$71	\$224 - \$319
Net loss attributable to non-controlling interest	(7)	(13)	(2)	(3)	-	-	-	-	-	-
Income tax (provision) benefit	(7)	15	26	24	71	19	17	20	14	56
Other income (expense) & interest expense	24	14	33	(13)	10	3	-	-	-	(2)
Depreciation and amortization	81	78	79	78	70	17	18	18	18	78
Share-based compensation	10	29	22	36	46	9	9	11	11	44
Other operating items	9	30	3	10	(4)	-	(1)	-	-	-
Adjusted EBITDA	\$ 155	\$ 208	\$ 255	\$ 345	\$ 551	\$ 130	\$ 159	\$143 - \$150	\$107 - \$114	\$400 - \$495
Adjusted EBITDA Margin	43%	49%	56%	63%	63%	49%	76%	50%	66%	63%
Other Operating Items										
Restructuring	\$ -	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	9	-	-	3	-	-	-	-	-	-
Non-Recurring Personnel-Related	-	2	-	-	-	-	-	-	-	-
Net Litigation Fee Reimbursement	-	-	-	8	(4)	-	(1)	-	-	-
Total Other Operating Items	\$ 9	\$ 30	\$ 3	\$ 10	\$ (4)	\$ -	\$ (1)	\$ -	\$ -	\$ -

NOTE: Sums may not equal total due to rounding



Non-GAAP Reconciliation

(In millions, except per share data)

Net income attributable to InterDigital, Inc.

	Full Year					Three Months Ended		Outlook		
	2020	2021	2022	2023	2024	Q1'24	Q1'25	Q1'25	Q2'25	Full Year 2025
\$	\$ 45	\$ 55	\$ 94	\$ 214	\$ 359	\$ 82	\$ 116	\$ 94 - \$101	\$ 64 - \$71	\$224 - \$319
Share-based compensation	10	29	22	36	46	9	9	11	11	44
Acquisition related amortization	44	42	42	41	33	8	9	9	9	35
Other operating items	9	30	3	10	(4)	-	(1)	-	-	-
Other non-operating items	(4)	(11)	13	(14)	(2)	1	-	-	-	-
Related income tax and noncontrolling interest effect of above items	(12)	(26)	(17)	(17)	(15)	(4)	(4)	(4)	(4)	(17)
Adjustments to income taxes	(21)	(2)	(2)	(16)	(7)	(1)	(4)	-	-	-
Non-GAAP net income	\$ 70	\$ 117	\$ 155	\$ 254	\$ 409	\$ 95	\$ 126	\$110 - \$117	\$80 - \$87	\$286 - \$381

Weighted average dilutive shares - GAAP

Less: Dilutive impact of the Convertible Notes	31.1	31.3	30.5	28.1	29.7	28.3	33.5	33.8	33.7	33.0
	-	-	-	0.5	2.4	1.9	3.7	3.8	3.7	3.5

Weighted average dilutive shares - Non-GAAP

Diluted EPS	\$ 1.44	\$ 1.77	\$ 3.07	\$ 7.62	\$ 12.07	\$ 2.88	\$ 3.45	\$2.78 - \$2.99	\$1.90 - \$2.11	\$6.79 - \$9.67
Non-GAAP EPS	\$ 2.27	\$ 3.73	\$ 5.08	\$ 9.23	\$ 14.97	\$ 3.58	\$ 4.21	\$3.66 - \$3.90	\$2.67 - \$2.90	\$9.69 - \$12.92

Other Operating Items

Restructuring	\$ -	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	9	-	-	3	-	-	-	-	-	-
Non-recurring personnel-related	-	2	-	-	-	-	-	-	-	-
Net litigation fee reimbursement	-	-	-	8	(4)	-	(1)	-	-	-
Total Other Operating Items	\$ 9	\$ 30	\$ 3	\$ 10	\$ (4)	\$ -	\$ (1)	\$ -	\$ -	\$ -

Other Non-operating Items

Fair value changes	\$ (4)	\$ (9)	\$ 2	\$ (10)	\$ (2)	\$ 1	\$ -	\$ -	\$ -	\$ -
Loss on extinguishment of debt	-	-	11	-	-	-	-	-	-	-
Other non-cash charges	-	(2)	-	(4)	-	-	-	-	-	-
Total Other Non-operating Items	\$ (4)	\$ (11)	\$ 13	\$ (14)	\$ (2)	\$ 1	\$ -	\$ -	\$ -	\$ -

NOTE: Sums may not equal total due to rounding

