



HOLLY ENERGY PARTNERS.

August 31, 2015

HollyFrontier Corporation 2015 Analyst Day and Webcast

DALLAS--(BUSINESS WIRE)-- HollyFrontier Corporation (NYSE: HFC) will host an Analyst and Investor Presentation on September 3, 2015. The presentation will begin at 8:00 a.m. CDT and will be accompanied by a live audio webcast.

Mike Jennings, CEO, will host the meeting. Presenting with Mike will be George Damiris, COO; Doug Aron, CFO; and Bruce Shaw, President of Holly Energy Partners (NYSE: HEP); along with several other management members from across the organization.

This webcast may be accessed at: <https://event.webcasts.com/starthere.jsp?ei=1073537>.

An audio archive of this webcast will be available accessible online at <http://investor.hollyfrontier.com/events.cfm> along with the accompanying presentation.

About HollyFrontier Corporation:

HollyFrontier Corporation, headquartered in Dallas, Texas, is an independent petroleum refiner and marketer that produces high value light products such as gasoline, diesel fuel, jet fuel and other specialty products. HollyFrontier operates through its subsidiaries a 135,000 barrels per stream day ("bpsd") refinery located in El Dorado, Kansas; a 125,000 bpsd refinery in Tulsa, Oklahoma; a 100,000 bpsd refinery located in Artesia, New Mexico; a 52,000 bpsd refinery located in Cheyenne, Wyoming; and a 31,000 bpsd refinery in Woods Cross, Utah. HollyFrontier markets its refined products principally in the Southwest U.S., the Rocky Mountains extending into the Pacific Northwest and in other neighboring Plains states. A subsidiary of HollyFrontier also currently owns a 39% interest (including a 2% general partner interest) in Holly Energy Partners, L.P.

Information about the Company may be found on its website at www.hollyfrontier.com.

About Holly Energy Partners, L.P.:

Holly Energy Partners, L.P., headquartered in Dallas, Texas, provides petroleum product and crude oil transportation, tankage and terminal services to the petroleum industry, including HollyFrontier Corporation, which currently owns a 39% interest (including a 2% general partner interest), in the Partnership. The Partnership owns and operates petroleum product and crude pipelines, tankage, terminals and loading facilities located in Texas, New Mexico, Oklahoma, Arizona, Washington, Kansas, Wyoming, Idaho and Utah. In addition, the Partnership owns a 75% interest in UNEV Pipeline, LLC, the owner of a Holly Energy operated refined products pipeline running from Salt Lake City, Utah to Las Vegas, Nevada, and related product terminals and a 25% interest in SLC Pipeline LLC, a 95-mile intrastate pipeline system serving refineries in the Salt Lake City, Utah area.

Information about the Company may be found on its website at www.hollyenergypartners.com.

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Source: HollyFrontier Corporation and Holly Energy Partners

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