



HOLLY ENERGY PARTNERS.

January 8, 2015

Holly Energy Partners Fourth Quarter 2014 Earnings Release and Conference Webcast

DALLAS--(BUSINESS WIRE)-- Holly Energy Partners, L.P. (NYSE: HEP) (the "Partnership") plans to announce results for its quarter ended December 31, 2014 on February 24, 2015, after the close of trading on the NYSE. The Partnership has scheduled a webcast conference on February 24, 2015 at 4:00 p.m. Eastern time to discuss financial results.

This webcast may be accessed at: <https://event.webcasts.com/starthere.jsp?ei=1052229>

An audio archive of this webcast will be available using the above noted link through March 10, 2015.

About Holly Energy Partners, L.P.:

Holly Energy Partners, L.P., headquartered in Dallas, Texas, provides petroleum product and crude oil transportation, tankage and terminal services to the petroleum industry, including HollyFrontier Corporation, which currently owns a 39% interest (including a 2% general partner interest), in the Partnership. The Partnership owns and operates petroleum product and crude pipelines, tankage, terminals and loading facilities located in Texas, New Mexico, Oklahoma, Arizona, Washington, Kansas, Wyoming, Idaho and Utah. In addition, the Partnership owns a 75% interest in UNEV Pipeline, LLC, the owner of a Holly Energy operated refined products pipeline running from Salt Lake City, Utah to Las Vegas, Nevada, and related product terminals and a 25% interest in SLC Pipeline LLC, a 95-mile intrastate pipeline system serving refineries in the Salt Lake City, Utah area.

Holly Energy Partners, L.P.
Julia Heidenreich, 214-954-6511
Vice President, Investor Relations
or
Craig Biery, 214-871-3552
Investor Relations

Source: Holly Energy Partners, L.P.

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