



TURNING POINT BRANDS RECEIVES CONDITIONAL APPROVAL FOR KENTUCKY HEMP PROCESSING

NYSE **TPB**

\$31.62 ▼ \$-0.17

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Price is delayed by 15 mins

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LOUISVILLE, Ky.--(BUSINESS WIRE)-- Turning Point Brands (NYSE:TPB), a Kentucky-based industry leading marketer of Other Tobacco Products (OTP) and adult consumer alternatives, announces it has received conditional approval from the Kentucky Department of Agriculture to participate in the Industrial Hemp Research Pilot Program and has been awarded a Processor/Handler License.

Graham Purdy, President of TPB subsidiary Nu-X Ventures commented, "Nu-X continues to accelerate its investments in the burgeoning CBD industry. Through our participation in the Kentucky Department of Agriculture Industrial Hemp Research Pilot Program, we are positioned both to assist Kentucky farmers in developing their CBD market capabilities and to strengthen our own position as an innovative leader in this exciting market."

About Turning Point Brands, Inc.

Louisville, Kentucky-based Turning Point Brands, Inc. (NYSE: TPB) is a leading U.S. provider of Other Tobacco Products and adult consumer alternatives. TPB, through its focus brands, Stoker's® in Smokeless products, Zig-Zag® in Smoking products and VaporBeast® and VaporFi® in NewGen products, generates solid cash flow which it uses to finance acquisitions, increase brand support and strengthen its capital structure. TPB does not sell cigarettes. More information about the company is available at its corporate website, www.turningpointbrands.com.

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Source: Turning Point Brands