

Foley Trasimene Announces \$7.3B Merger with Alight Solutions

Transaction Overview

Foley Trasimene and Alight agree to a \$7.3B merger, including a \$1.6B fully committed PIPE

- On January 25, 2021 Foley Trasimene Acquisition Corp. (NYSE: WPF, WPF WS) ("Foley Trasimene"), a special purpose acquisition company, and Alight Solutions ("Alight"), a mission-critical business at the intersection of healthcare, benefits and payroll, announced that they have entered into a definitive merger agreement
 - Alight is a portfolio company of Blackstone
- The transaction reflects an implied pro forma enterprise value for Alight of \$7.3B
 - Transaction provides \$1.0B of cash to existing shareholders and \$1.9B to de-lever the business to ~3.1x¹ net leverage at close
- The \$2.9B cash component of the consideration will be funded in part by Foley Trasimene cash in trust of \$1.0B, \$300M in proceeds from the forward purchase agreements with Cannae Holdings and Thomas H. Lee Partners and a \$1.6B private placement ("PIPE")
- The business combination is expected to close in the second quarter of 2021
 - Bill Foley will become Chairman of the newly combined company's Board of Directors

Select Transaction Highlights

Extraordinary transaction in terms of scale and after market performance

\$7.3B

Pro forma enterprise value of Alight

\$2.9B

Total SPAC equity financing²

\$1.6B

One of the largest common stock PIPEs raised by a SPAC

\$550M

Capital delivered by Cannae and insurance subsidiaries of FNF³

+26%

Stock price performance since SPAC IPO⁴

Alight Overview

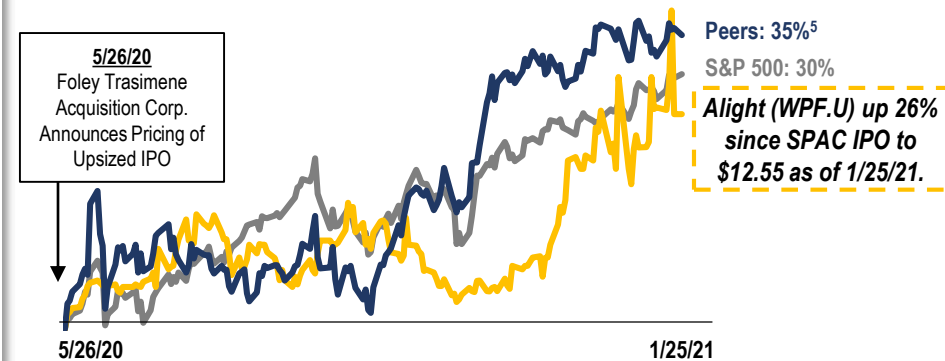
- Alight is the leading provider of integrated digital human capital, cloud-based solutions, with 15,000 dedicated colleagues serving more than 30 million people and their families
 - Alight serves 70% of the Fortune 100 and 50% of the Fortune 500
- Alight's scalable, highly secure and cloud-based technology infrastructure and robust core transaction engines help employers manage approximately 70% of their spend and assist employees in making the most critical decisions around health, wealth and wellbeing

Foley Trasimene Overview

- Foley Trasimene is led by Founder and Chairman, William P. Foley ("Bill Foley") and leverages his tactical, operational and organizational experience:
 - 30+ year track record of operating and investing in world class businesses and delivering significant shareholder value
 - Created of over \$140B of public company market capitalization through multiple multi-billion dollar public market platforms
 - Completed hundreds of acquisitions across these companies with a proven track record of driving synergies and operational change

Stock Price Performance

Alight unit price performance relative to S&P 500 and public peers since SPAC IPO on 5/26/20



Foley is a proven SPAC sponsor driving value for all constituents

Source: Public filings and press releases. Market data as of 1/25/21. Transaction subject to closing.

(1) Based on net debt of \$1.9B and 2020E Lender Adj. EBITDA of \$610M. (2) Includes SPAC Cash in Trust, FPAs and PIPE. (3) Comprised of \$400M from Cannae and \$150M from FNF insurance subsidiaries.

(4) WPF unit performance from 5/26/20-1/25/21. (5) Peers include: Broadridge, ADP, Paychex, Ceridian and HealthEquity.