Bank of Marin Bancorp



Third Quarter 2026 Results
October 26, 2026

Forward-Looking Statements

This discussion of financial results includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, (the "1933 Act") and Section 21E of the Securities Exchange Act of 1934, as amended, (the "1934 Act"). Those sections of the 1933 Act and 1934 Act provide a "safe harbor" for forward-looking statements to encourage companies to provide prospective information about their financial performance so long as they provide meaningful, cautionary statements identifying important factors that could cause actual results to differ significantly from projected results. Our forward-looking statements include descriptions of plans or objectives of management for future operations, products or services, and forecasts of revenues, earnings or other measures of economic performance. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "intend," "estimate" or words of similar meaning, or future or conditional verbs preceded by "will," "would," "should," "could" or "may." Forward-looking statements are based on management's current expectations regarding economic, legislative, and regulatory issues that may affect our earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, the preliminary nature of certain adjustments to prior financial statements disclosed in an 8-K filed by the Company on February 24, 2026 and the Form 10-K filed by the Company on March 13, 2026 and included in this presentation, general economic conditions and the economic uncertainty in the United States and abroad, including economic or other disruptions to financial markets caused by the Trump administration's approach to tariffs and trade, acts of terrorism, war, impacts from inflation, supply chain disruptions, changes in interest rates (including the actions taken by the Federal Reserve to control inflation), California's unemployment rate, deposit flows, real estate values, and expected future cash flows on loans and securities; the impact of adverse developments at other banks, including bank failures, that impact general sentiment regarding the stability and liquidity of banks; costs or effects of acquisitions; competition; changes in accounting principles, policies or guidelines; changes in legislation or regulation; natural disasters (such as wildfires and earthquakes in our area); adverse weather conditions; interruptions of utility service in our markets for sustained periods; and other economic, competitive, governmental, regulatory and technological factors (including external fraud and cybersecurity threats) affecting our operations, pricing, products and services; and successful integration of acquisitions. These and other important factors detailed in various securities law filings made periodically by Bancorp, copies of which are available from us at no charge. Forward-looking statements speak only as of the date they are made. Bancorp undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances that occur after the date of this press release or to reflect the occurrence of unanticipated events.

GAAP to Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures as shown in the Appendix of this presentation.

Bank of Marin Bancorp



Franchise Highlights

SECTION 01

Bank of Marin Bancorp

BMRC AT A GLANCE

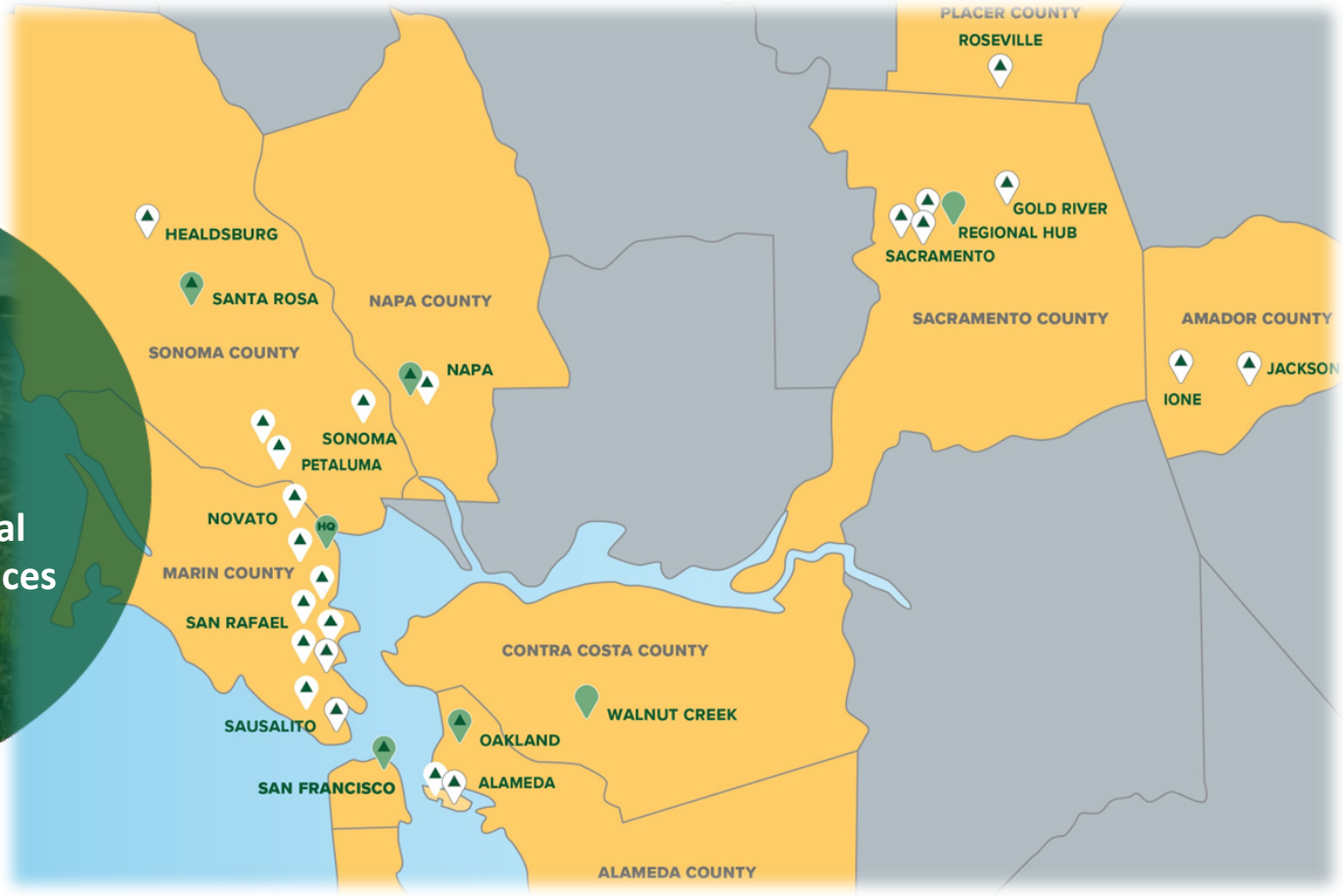
BMRC NASDAQ	**Novato, CA** Headquarters
$3.9 Billion Total Assets	**$439.6 Million** Market Cap
15.59% Total Bancorp RBC	**3.69%** Dividend Yield

Data as of 9/30/26



27 Branch Locations

8 Commercial Banking Offices



Relationship Banking

Build strong, long-term customer relationships based on trust, integrity and expertise, inspiring loyalty through exceptional service.

Disciplined Fundamentals

Apply a disciplined business approach with sound banking practices, high quality products, and consistent fundamentals ensuring continued strong results.

Community Commitment

Give back to the communities that we serve through active employee volunteerism, nonprofit board leadership and financial contributions.

195 Years of Combined Experience Through Various Economic Cycles



Tim Myers

President and Chief Executive Officer

- 29 years of finance and banking experience
- Joined Bank of Marin in 2007



Sathis Arasadi

EVP, Chief Information Officer

- 34 years of engineering, technology, and fintech experience
- Joined Bank of Marin in 2023



David Bloom

EVP, Head of Commercial Banking

- 32 years of commercial banking experience
- Joined Bank of Marin in 2023



Dave Bonaccorso

EVP, Chief Financial Officer

- 31 years of financial services experience
- Joined Bank of Marin in 2023



Bob Gotelli

EVP, Human Resources Director

- 33 years of human resources experience
- Joined Bank of Marin in 2000



Misako Stewart

EVP, Chief Credit Officer

- 36 years of banking experience
- Joined Bank of Marin in 2013

A strategic and disciplined approach to delivering long-term value



01 Drive high-quality **LOAN GROWTH**

02 Grow **NON-INTEREST INCOME**

03 Scale through **EFFICIENCY GAINS** and **ACQUISITIONS**

04 Invest in **TALENT** and **TECHNOLOGY**

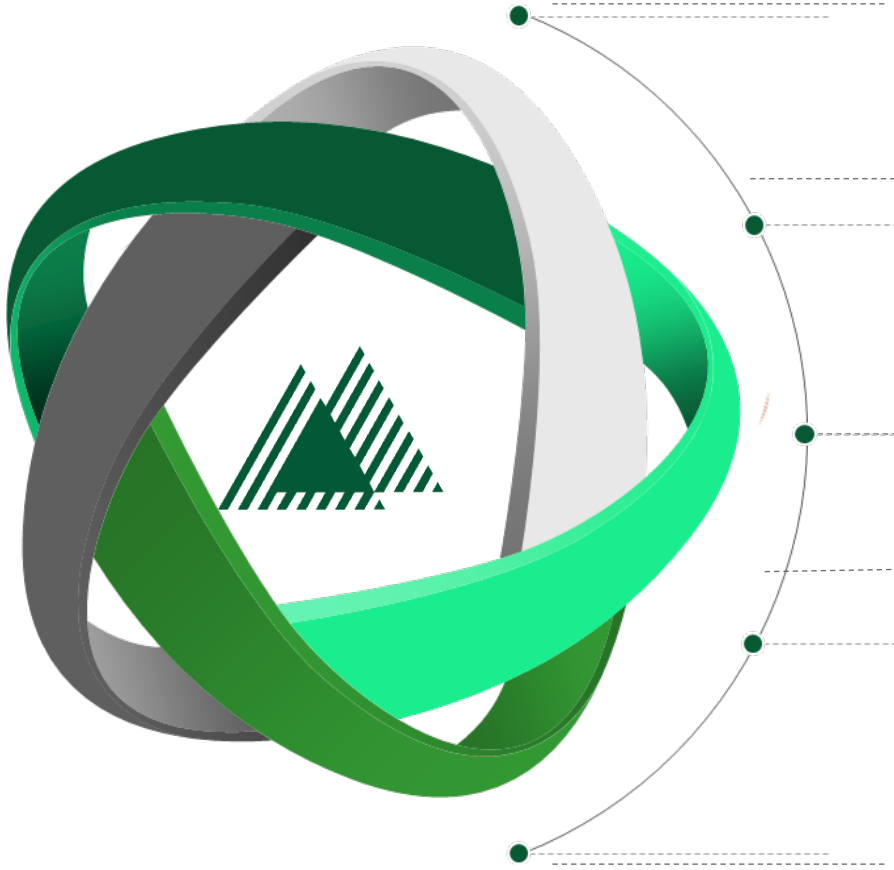
Third Quarter 2026 Overview

Highlights	• YTD EPS up 62% (non-GAAP) over prior year • Return on average tangible common equity improved to 12.26% from 11.55% • Net interest margin was 3.48% compared to 3.38% in the prior quarter mainly due to improved average loan yields of 11 basis points • Total loans increased by $43.4 million, or 2.07%, through continued strong fundings and the purchase of a $31.1 million California residential mortgage pool • Loan fundings in Q3 were $63.6 million ($102.4 million total commitments) • Cost of deposits decreased to 1.24% from 1.28%; deposits increased by $25.3 million ($45.0 million noninterest-bearing) • Non-interest income grew 15.8% including an increase of $0.3 million in service charges on business deposits
Key Operating Trends	• Tax-equivalent yield on interest-earning assets increased 6bps in Q3 over Q2 mainly due to improved average loan yields • Weighted average rate on new loans of 6.65% exceeded the weighted average payoff rate of 5.93% • Non-interest expense decreased $1.0 million following seasonally high levels in Q2 mostly in salaries and related benefits
Capital	• Tier I leverage ratio increased to 9.04% and 9.69% for the Bancorp and Bank, respectively • Total risk-based capital improved to 15.59% and 14.83% for the Bancorp and Bank, respectively • Due to rising market interest rates, TCE/TA declined to 8.05% and 8.69% for the Bancorp and Bank, respectively • Book value per share and tangible book value per share also decreased to $23.37 and $18.81, respectively
Deposits and Liquidity	• Spot rate on deposits at 9/30/2026 of 1.27% (interest-bearing 2.05%) compared to 6/30/2026 of 1.28% (interest-bearing 2.03%) • Noninterest-bearing deposits as a percentage of total deposits increased to 37.8% from 36.7% • Immediately available net funding of $2.2 billion
Credit Quality	• Provision for credit losses and for unfunded commitments of $0.5 million and $0.3 million, respectively, due to loan growth • Classified loans increased to 1.63% of total loans in Q3 compared to 0.95% in the prior quarter largely due to one relationship; no expected loss potential • Non-accrual loans increased to 0.45% of total loans from 0.40% in the prior quarter

Bank of Marin Bancorp

[1] See Reconciliation of Non-GAAP Financial Measures in the Appendix

Focused on Building Long-Term Shareholder Value



Strong Core Deposit Franchise

- Largest community bank in Marin County with 11.21% market share [1]
- 37.8% noninterest-bearing deposits with a 1.24% cost of deposits in Q3

Robust Capital Levels & Liquidity

- Regulatory capital ratios remain comfortably above “well-capitalized” thresholds
- $2.2 billion in available liquidity

Improving Margin Outlook

- Prior year investment securities repositioning expanded margin
- Continued loan growth at higher rates
- Continued deposit price discipline

Prudent Loan Growth

- YTD total loan commitments up 21%
- Purchase of California residential mortgage pool with excess liquidity
- Key opportunistic relationship banking talent acquisitions
- 63.16% loan-to-deposit ratio provides runway for additional growth

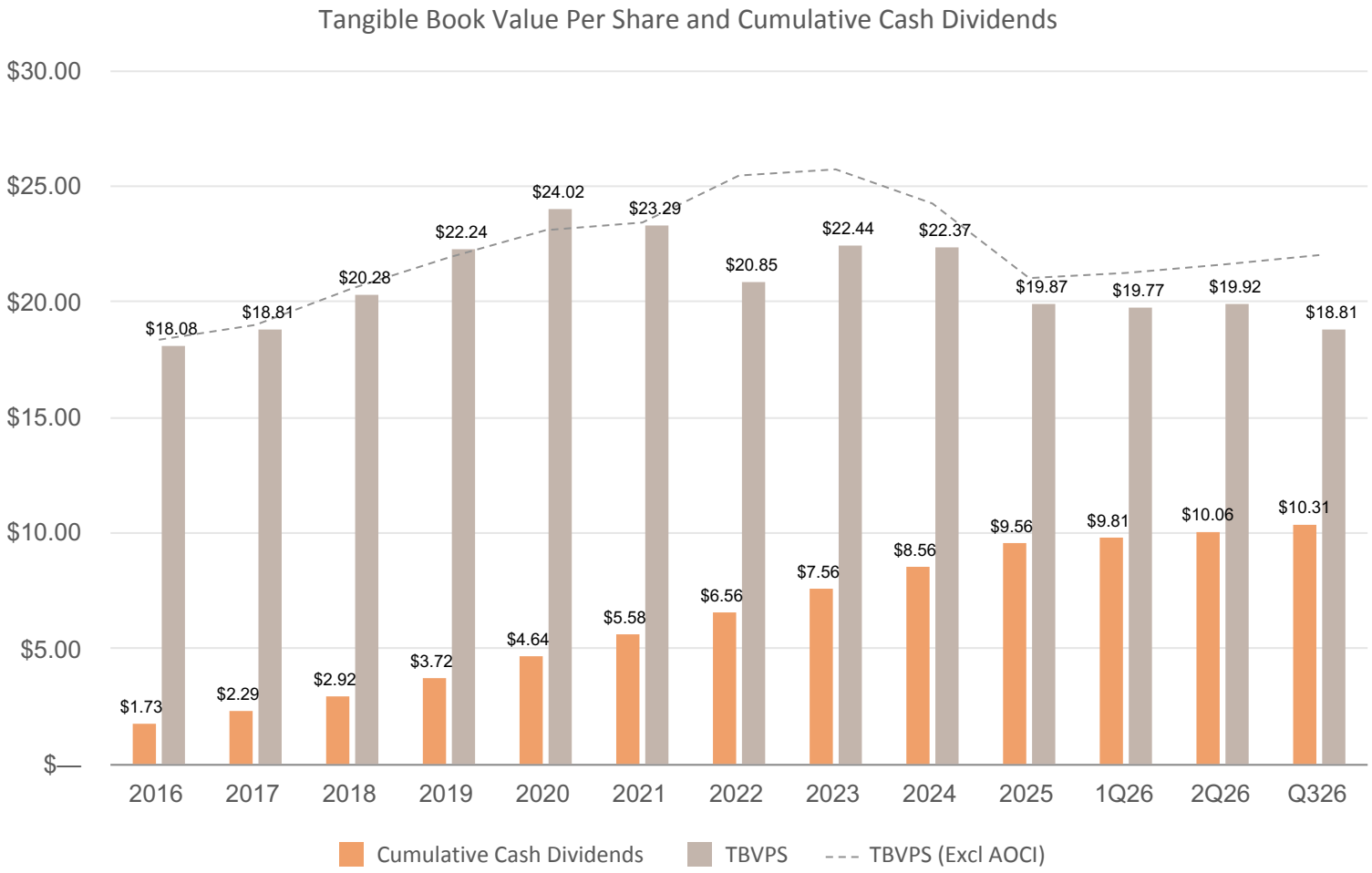
Seasoned Risk Management

- $17.6 million downgrade from special mention to classified largely due to one $14.1 million relationship experiencing borrower-specific challenge; no expected loss potential
- Minimal increase in non-accrual loans, quarter over quarter
- Low NOO CRE office exposure in the City of San Francisco at 2% of total loans (3% of total NOO-CRE) and a weighted average 60% LTV

[1]Source: S&P Global Market Intelligence - FDIC deposit market share data as of June 30, 2026

Focused on Delivering Long-Term, Consistent Growth

- Proven ability to grow both organically and through M&A
- Consistent cash dividend provides stable and reliable return for shareholders
- Tangible capital remained resilient demonstrating a strong capital position throughout the rate cycle
- 2024 and 2025 balance sheet repositionings reduced investment portfolio duration



Note: Tangible book value per share (TBVPS) equals total shareholders' equity, less intangible assets including goodwill and core deposit intangibles, divided by outstanding common shares at period end. Accumulated other comprehensive income (AOCI) represents the unrealized gains (losses) on available-for-sale securities, net of tax. Components of these calculations were derived from our financial reports filed with the SEC for each respective period. Additional information for September 30, 2026 can be found in the Reconciliation of Non-GAAP Financial Measures in the Appendix.

Bank of Marin

Bank of Marin Bancorp



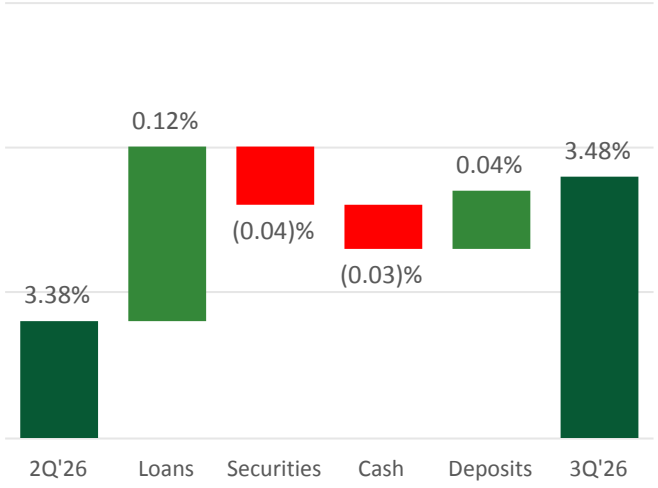
Income Statement Highlights

SECTION 02

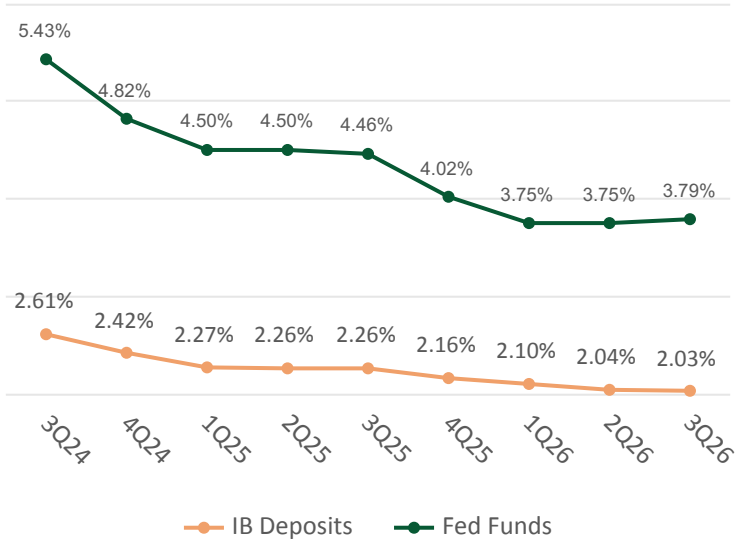
Net Interest Margin Drivers

- Linked-quarter NIM increased 10bps due mostly to an 11bps increase in loan yields, a 4bps decrease in cost of deposits, and the use of one-way sales of deposits, which improved the mix of assets and liabilities
- Higher percentage of noninterest-bearing deposits resulted in a reduction in the cost of deposits to 1.24% in Q3 from 1.28% in Q2
- The Bank's strong percentage of noninterest-bearing deposits positions it well for a relatively low deposit beta in a rising rate cycle, consistent with the Q1 2022 to Q3 2024 period (29% total deposit beta compared to 43% for peers[1])
- Cash and other floating assets totaled $632 million as of September 30, 2026

Net Interest Margin Linked-Quarter Change



Avg. Quarterly Cost of IB Deposits vs. Fed Funds



Net Interest Income Simulation 3Q'26

Immediate Change in Interest Rates	Est. Change in NII, as %	
	in Year 1	in Year 2
Up 400bp	-1.7%	9.4%
Up 300bp	-1.1%	7.4%
Up 200bp	-0.6%	5.1%
Up 100bp	-0.1%	3.0%
Rates Unchanged	0.0%	0.0%
Down 100bp	-2.6%	-5.4%
Down 200bp	-4.9%	-9.2%
Down 300bp	-7.5%	-13.7%
Down 400bp	-9.5%	-17.6%

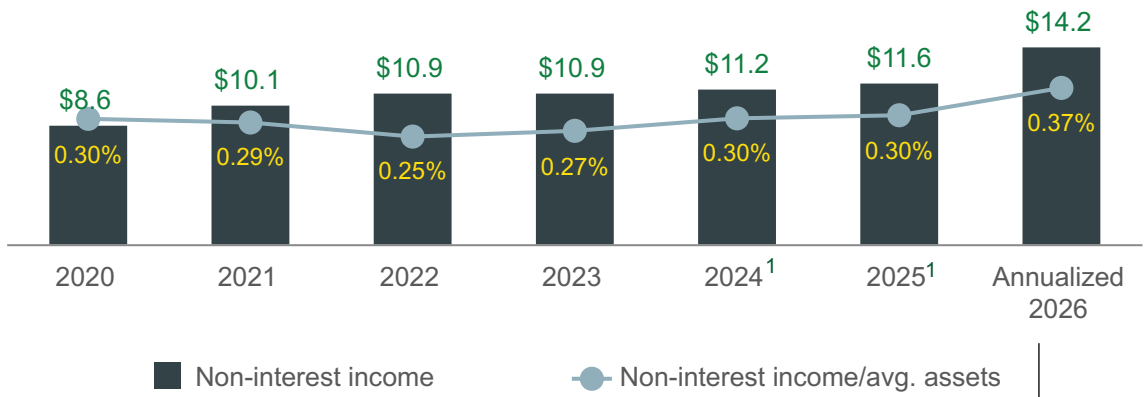
Bank of Marin Bancorp

[1]Peer group is U.S. commercial banks with $3 billion to $5 billion in total assets, as defined by S&P Global Market Intelligence

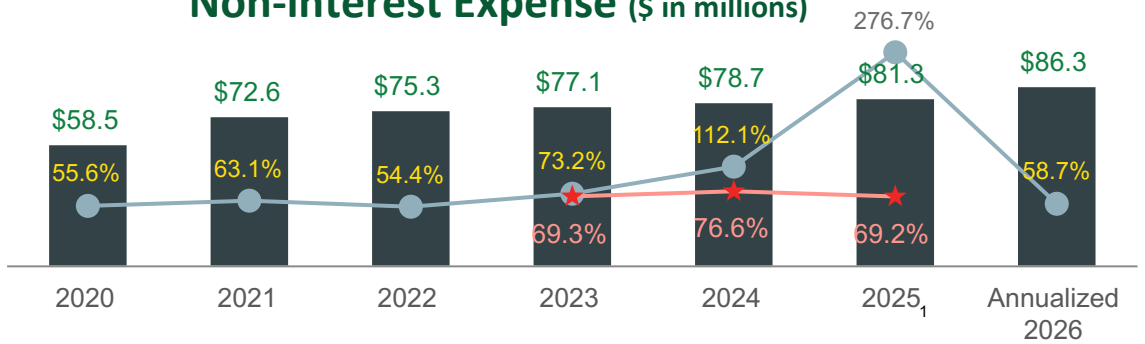
*Please see our 10-Q's and 10-K's for more information regarding these simulations.

Total Non-Interest Components

Non-interest Income[1] ($ in millions)

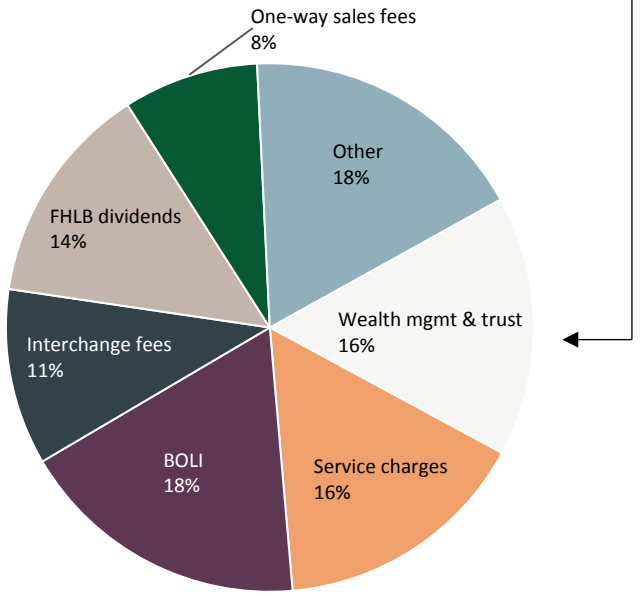


Non-interest Expense ($ in millions)

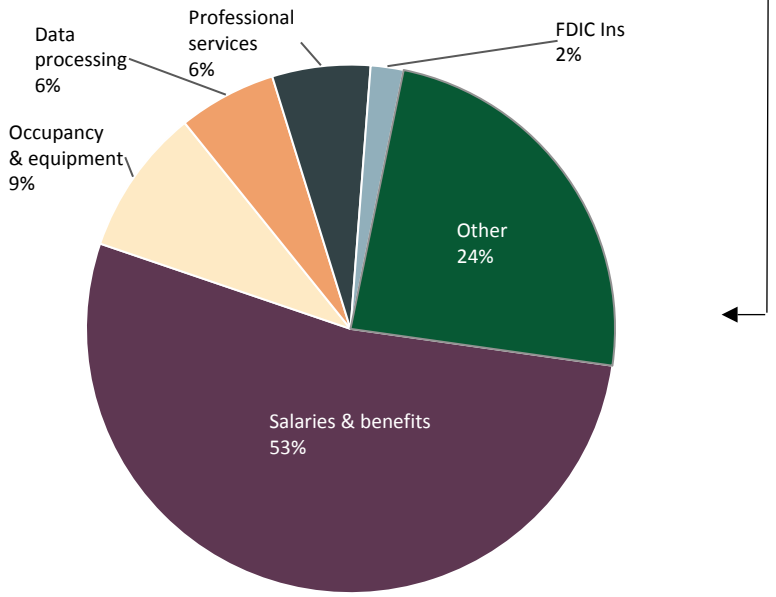


Sources of NII

- Consistent and diverse sources of non-interest income bolster revenue through cycles
- Service charges on business deposit accounts increased by $251 thousand in Q3



Investment in our people, branches and technology provide a runway for future growth



Bank of Marin Bancorp

[1]See Reconciliation of GAAP to Non-GAAP Financial Measures (Excluding Loss on Sale of Securities), included in the Appendix of this document

Loans & Securities — Repricing & Maturity

$ in millions, unless otherwise indicated

Total Loans

** at 9/30/2026*

Repricing Term								Rate Structure			
	3 mo or less	3-12 mos	1-3 years	3-5 years	5-15 years	Over 15 years	Total	Floating Rate	Variable Rate	Floating & Variable Rate at Floor	Fixed Rate
C&I	$72.7	$9.8	$19.9	$39.3	$12.1	$0.7	**$154.5**	$66.2	$5.5	$2.8	$80.0
Real estate:											
Owner-occupied CRE	$17.4	$14.8	$75.9	$77.0	$100.7	$0.2	**$286.0**	$0.2	$58.5	$68.0	$159.3
Non-owner occupied CRE	$69.6	$115.4	$353.5	$614.7	$230.9	$0.0	**$1,384.1**	$8.4	$197.5	$324.0	$854.2
Construction	$23.2	$2.6	$0.0	$0.0	$0.0	$0.0	**$25.8**	$22.0	$0.0	$0.0	$3.8
Home equity	$100.3	$0.0	$0.0	$0.0	$0.5	$0.0	**$100.8**	$100.4	$0.0	$0.0	$0.4
Other residential	$7.9	$26.8	$21.3	$15.9	$26.9	$36.4	**$135.2**	$0.0	$13.7	$84.1	$37.4
Installment & other consumer	$1.7	$9.0	$7.8	$3.0	$36.4	$0.1	**$58.0**	$1.0	$6.1	$10.3	$40.6
Total	**$292.8**	**$178.4**	**$478.4**	**$749.9**	**$407.5**	**$37.4**	$2,144.4	**$198.2**	**$281.3**	**$489.2**	**$1,175.7**
% of Total	***14 %***	***8 %***	***22 %***	***35 %***	***19 %***	***2 %***	***100 %***	***9 %***	***13 %***	***23 %***	***55 %***
Weighted Average Rate	***6.71 %***	***4.75 %***	***5.31 %***	***5.35 %***	***4.78 %***	***6.25 %***	***5.38 %***				

Investment Securities

** at 09/30/2026*

Projected Principal Cash Flow Distribution							
	3 mo or less	3-12 mos	1-3 years	3-5 years	5-10 years	Over 10 years	Total
Principal (par)	$46.4	$118.1	$398.1	$351.5	$306.7	$70.4	**$1,291.2**
% of Total	4 %	9 %	31 %	27 %	24 %	5 %	**100 %**

Bank of Marin Bancorp



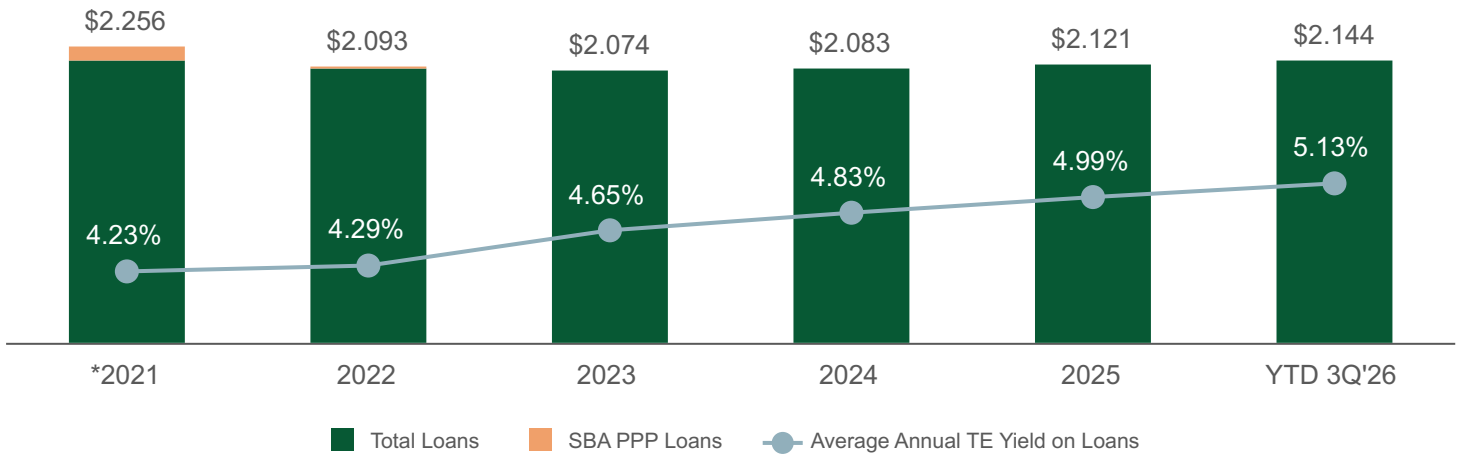
Balance Sheet Highlights

SECTION 03

Prudent, Sustainable Model for Loan Growth

- Loan fundings in Q3 were $63.6 million ($102.4 million total commitments)
- Notable pipeline growth and diversification from key hires, compensation program enhancements, and calling programs
- Average loan funded rate 6.65% exceeded payoff rate of 5.93%
- Used excess liquidity to purchase $31.1 million California residential mortgage pool expected to provide attractive risk-adjusted returns

Total Loans ($ in billions)



*Includes American River Bank loans acquired in 3Q'21

Loans Rollforward ($ in thousands)

(in millions; unaudited)	Three months ended							Nine months ended			
	September 30, 2026	June 30, 2026	September 30, 2025	QoQ Variance	%	CQ vs PYQ	%	September 30, 2026	September 30, 2025	YoY Variance	%
Gross loans beginning balance	$ 2,101.0	$ 2,115.7	$ 2,073.6	$ (14.7)	(1)%	$ 27.4	1 %	$2,120.9	$ 2,083.3	$ 37.6	2 %
Newly funded	63.6	62.8	69.0	0.8	1 %	(5.4)	(8)%	187.2	167.0	20.2	12 %
New total commitments[1]	*102.4*	*98.4*	*99.8*	4.0	4 %	2.6	3 %	*281.3*	*232.5*	48.8	21 %
Purchased	31.1	—	0.2	31.1	NM	30.9	NM	31.1	0.2	30.9	NM
Net increase (decrease) in line of credit utilization	2.5	14.5	2.5	(12.0)	(83)%	—	— %	17.6	(3.2)	20.8	(650)%
Payoffs	(31.6)	(71.2)	(33.9)	39.6	(56)%	2.3	(7)%	(133.4)	(95.9)	(37.5)	39 %
Charge-offs	—	—	—	—	NM	—	NM	(7.3)	(0.9)	(6.4)	711 %
Note sales	—	—	—	—	NM	—	NM	(9.1)	—	(9.1)	NM
Amortization	(22.2)	(20.8)	(21.0)	(1.4)	7 %	(1.2)	6 %	(62.6)	(60.1)	(2.5)	4 %
Gross loans ending balance	$ 2,144.4	$ 2,101.0	$ 2,090.4	$ 43.4	2 %	$ 54.0	3 %	$2,144.4	$ 2,090.4	$ 54.0	3 %

[1] New total commitments includes both newly funded loans and new unfunded commitments

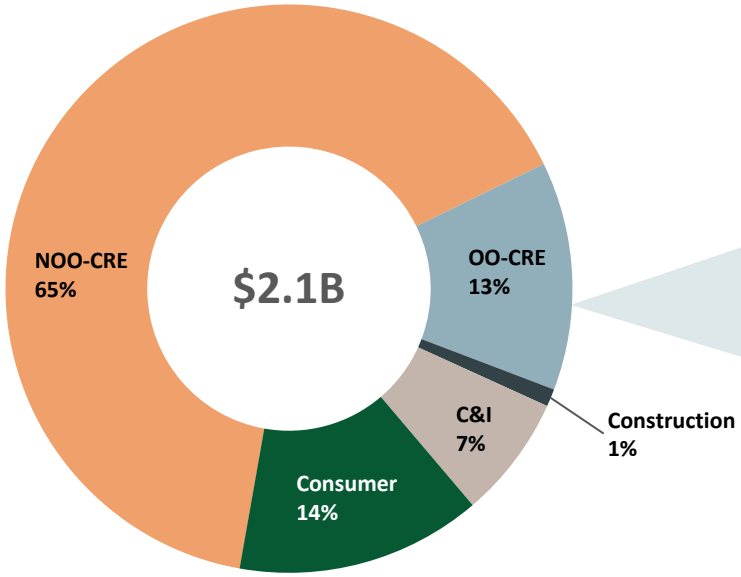
Bank of Marin Bancorp

Well-Diversified Loan Portfolio

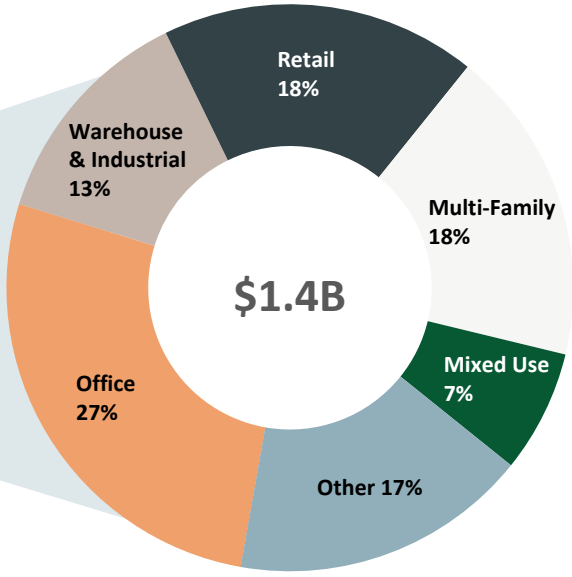
As of 9/30/26 - No material changes from 2Q'26

- Loan portfolio is well-diversified across borrowers, industries, loan and property types within our geographic footprint
- 88% of all loans and 92% of loans excluding nonprofit organizations are guaranteed by owners of the borrowing entities
- Non-owner occupied commercial real estate is well-diversified by property type with 88% of loan balances (89% of loan balances excluding nonprofit organizations) guaranteed by owners of the borrowing entities
- Since 2001, net charge-offs for all NOO-CRE and OO-CRE total $9.7 million
- Construction loans represent a small portion of the overall portfolio

3Q'26 Total Loans

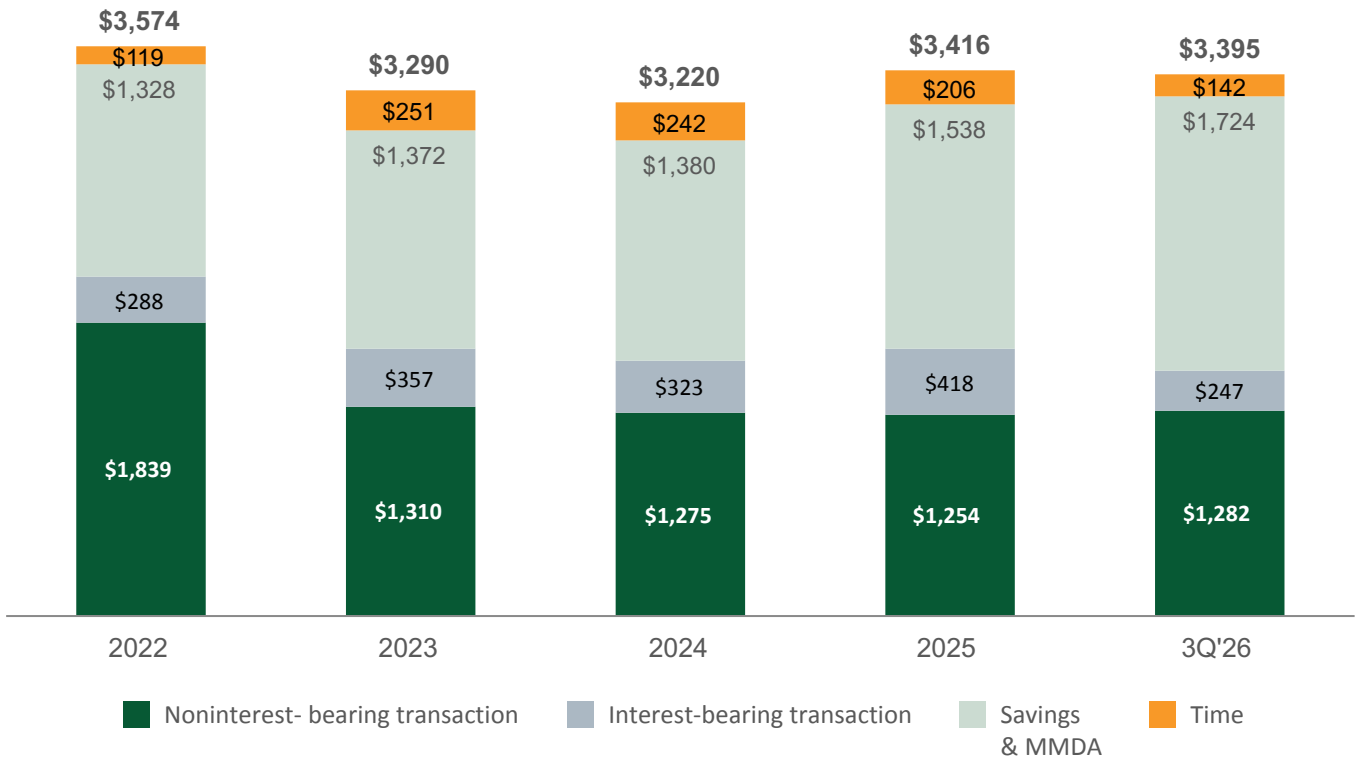


3Q'26 Total NOO-CRE Loans

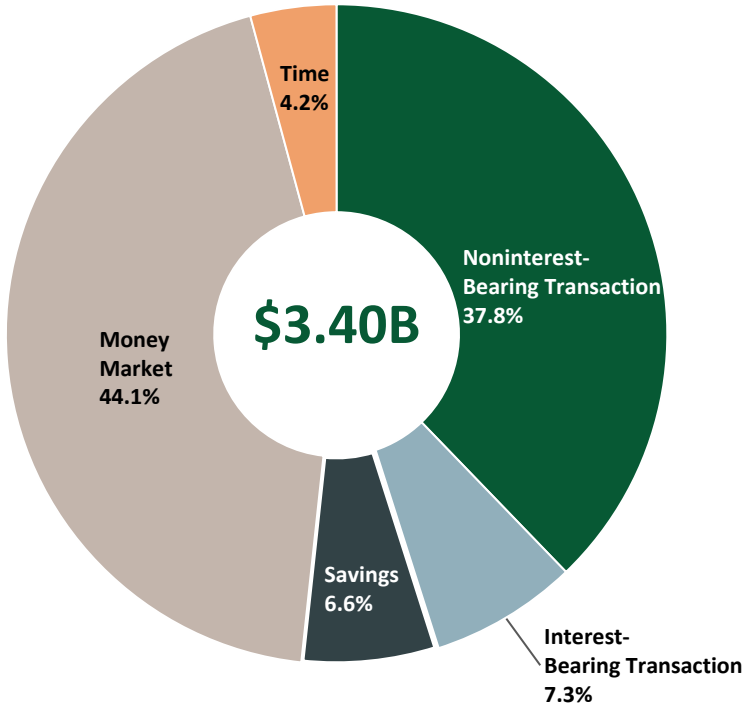


Strong Deposit Franchise

Total Deposits ($ in millions)

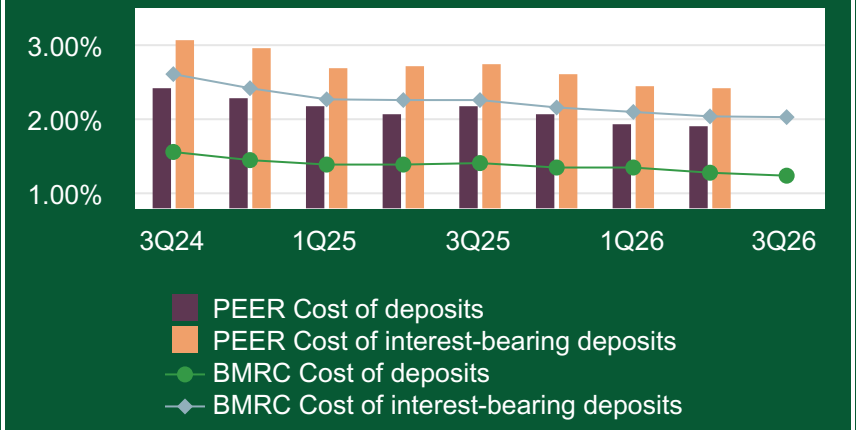


Total Deposit Mix at 3Q'26

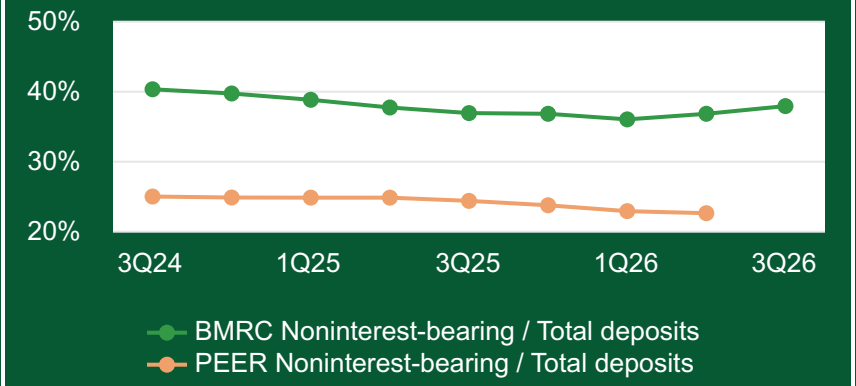


Bank of Marin Bancorp

Cost of Deposits & Interest-Bearing Deposits vs Peers



Noninterest-Bearing Deposits/Total Deposits (%) vs Peers



*Peer group U.S. Commercial banks $3-$5B; source S&P Global Market Intelligence

Bank of Marin Bancorp

Deposit Highlights

- Q3 Cost of deposits: 1.24% (interest-bearing 2.03%)
- 9/30/2026 Spot rate: 1.27% (interest-bearing 2.05%)
- Q3 Cost of deposits for our 436 new relationships: 0.55% (interest-bearing 1.34%)
- Noninterest-bearing deposits as a percentage of total deposits continues to exceed rates of peers, ending the quarter at 37.8%
- Business balances totaled 63.2% of total deposits compared to consumer balances at 36.8%
- Largest community bank in Marin County (#5 overall, 11.21% share) with opportunities for further growth in markets including greater Sacramento and the East Bay[1]

[1]Source: S&P Global Market Intelligence - FDIC deposit market share data as of June 30, 2026

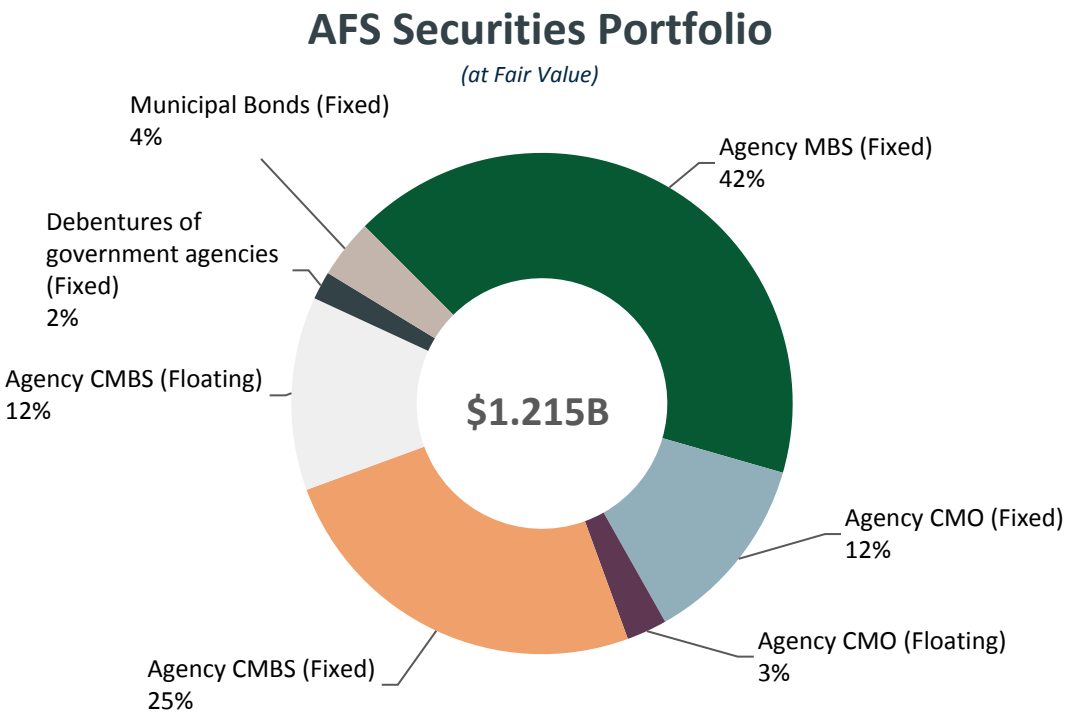
Deposit Accounts Mix - Consumer vs Business 3Q'26

(in thousands; except for # of Accounts)	Interest-Bearing	Noninterest-Bearing	Total	% of Total
Consumer				
Account Balances	$ 909,976	$ 338,193	$ 1,248,169	36.8 %
# of Accounts	13,462	16,948	30,410	67.6 %
Avg Balance Per Account	$ 68	$ 20	$ 41	
Business				
Account Balances	$ 1,128,211	$ 1,011,637	$ 2,139,847	63.2 %
# of Accounts	3,838	10,715	14,553	32.4 %
Avg Balance Per Account	$ 294	$ 94	$ 147	
Totals				
Account Balances	$ 2,038,187	$ 1,349,830	$ 3,388,016	
# of Accounts	17,300	27,663	44,963	
Avg Balance Per Account	$ 118	$ 49	$ 75	

*Excludes internal operating accounts such as holding company cash and deposit settlement accounts totaling $27.7 million

High-Quality Securities Portfolio Generates Cash Flow

Data as of 9/30/26



Tax Equivalent Yield — 4.07%
Effective Duration — 3.0
Unrealized Losses, net (pre tax) — $74 million
Unrealized Losses, net (after tax[1]) — $52 million

Fixed rate securities at Fair Value: $1.032 billion or 85% of total
Floating rate securities at Fair Value: $183 million or 15% of total

[1] Related tax benefit calculated using blended statutory rate of 29.5636%

Strong Liquidity: $2.2 Billion in Net Availability

- The Bank has long-established minimum liquidity requirements regularly monitored using metrics and tools similar to larger banks, such as the liquidity coverage ratio and multi-scenario, long-horizon stress tests
- Deposit outflow assumptions for liquidity monitoring and stress testing are conservative relative to actual experience

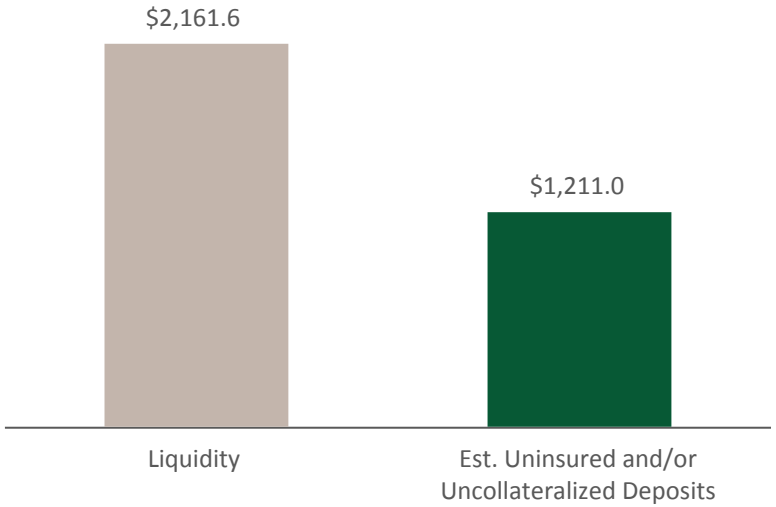
At September 30, 2026 *($ in millions)*	Total Available	Amount Used	Net Availability
Internal Sources			
Unrestricted Cash [1]	$ 247.2	$ —	$ 247.2
Unencumbered Securities	518.6	—	518.6
External Sources			
FHLB line of credit	964.0	—	964.0
FRB line of credit	291.8	—	291.8
Lines of credit at correspondent banks	140.0	—	140.0
Total Liquidity	$ 2,161.6	$ —	$ 2,161.6

[1] Excludes cash items in transit
Note: Off-balance sheet one-way sell deposits were zero at September 30, 2026

Liquidity & Uninsured Deposits

($ in millions)

1.8x Coverage Ratio



Bank of Marin Bancorp

Bank of Marin Bancorp



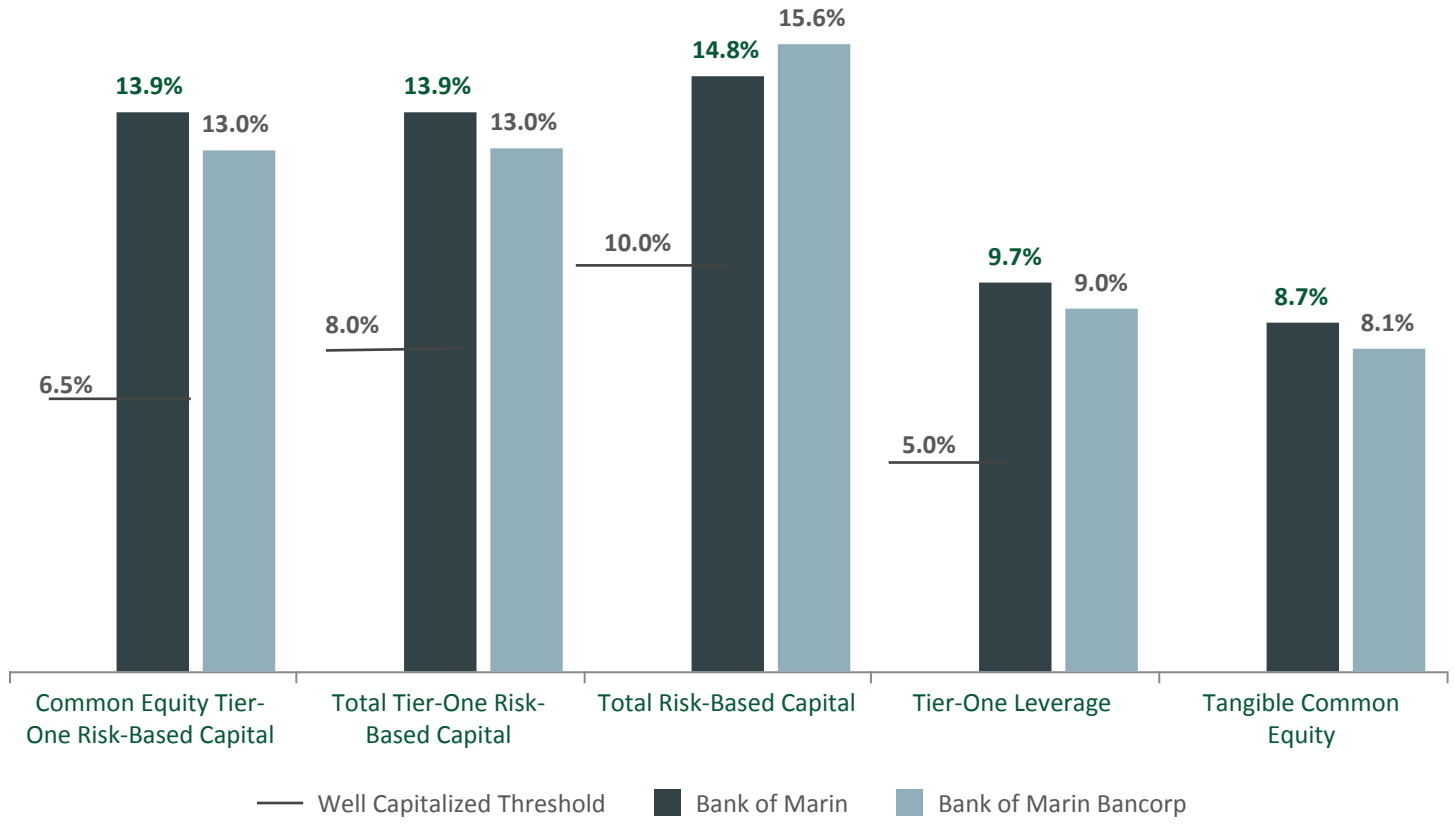
Capital & Asset Quality

SECTION 04

Robust Capital Ratios

As of 9/30/26

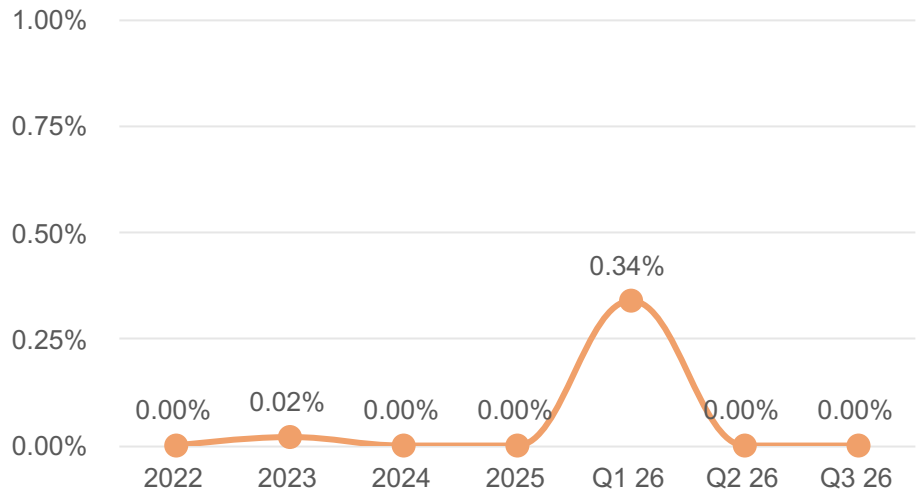
The Bank's capital plan and point-in-time capital stress tests indicate that capital ratios will remain above regulatory well-capitalized and internal policy minimums throughout a five-year forecast horizon and across stress scenarios such as additional unrealized losses on the investment portfolio, additional deposit growth or decline, loan credit quality deterioration, and potential share repurchases.



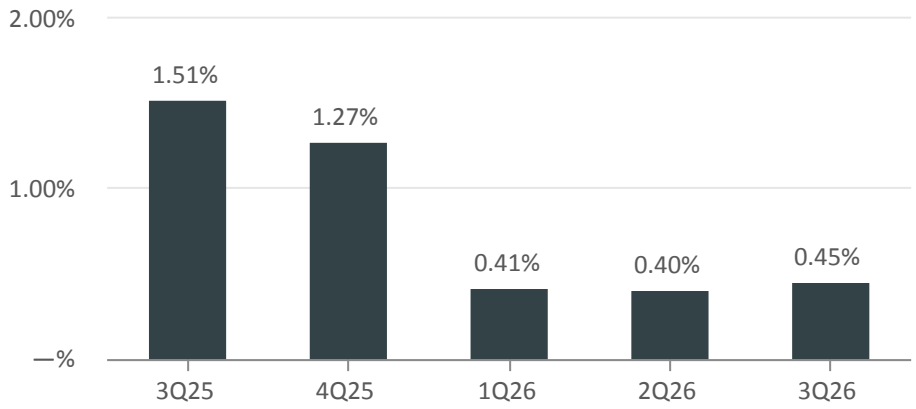
History of Strong Asset Quality

- Special mention loans decreased by $35.8 million due to upgrades and payoffs of $18.2 million and $17.6 million in downgrades to classified. Classified loans increased by $15.2 million to 1.63% of total loans from 0.95% last quarter. The primary driver of the decrease in special mention loans and the increase in classified loans was the downgrade of one $14.1 million owner-occupied commercial real estate relationship facing a borrower-specific challenge that is paying as agreed and has no expected loss potential.
- Non-accrual loans increased by $1.2 million to 0.45% of total loans from 0.40% in the prior quarter
- Allowance for credit losses to total loans of 1.07% remained stable from the prior quarter

Net Charge-Offs (Recoveries) as % of Average Loans



Non-accrual Loans / Total Loans Quarterly Progression



Bank of Marin Bancorp

Low Refinance Risk in NOO CRE Portfolio through 2027

- We conducted a deep dive on loans maturing or repricing before year-end 2027
- Portfolio is well-positioned to absorb a higher rate environment at maturity or repricing date
- Wtd. Avg. DSC Assumptions for Maturing Loans: Current 5-Year Treasury Constant Maturity rate + spread of 3.00%, fully drawn commercial real estate lines of credit, 25-year amortization
- Wtd. Avg. DSC Assumptions for Repricing Loans: Current market interest rate + contractual spread, fully drawn commercial real estate lines of credit, remaining amortization on each loan

Maturing Loan Commitments > $1.0MM

	# of loans	Commitment (millions)	Outstanding Balance (millions)	Wtd. Avg. Rate	Wtd. Avg. DSC
2026	13	$44.7	$38.7	5.25%	1.20x
2027	26	$75.7	$73.7	4.76%	1.41x
TOTAL	**39**	**$120.4**	**$112.4**		

Repricing Loan Commitments > $1.0MM

	# of loans	Commitment (millions)	Outstanding Balance (millions)	Wtd. Avg. Rate	Wtd. Avg. DSC
2026	6	$8.5	$8.5	4.04%	1.15x
2027	16	$40.0	$40.0	3.75%	1.49x
TOTAL	**22**	**$48.5**	**$48.5**		

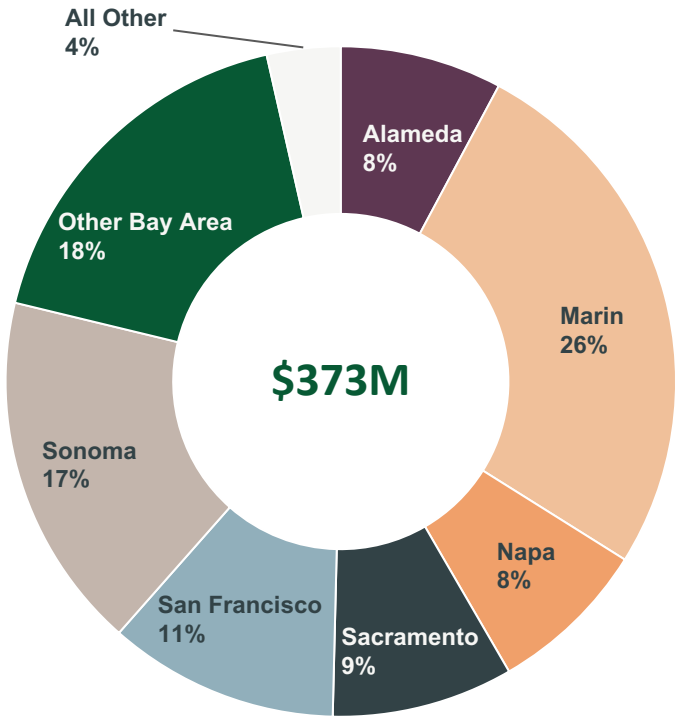
*Commitments, outstanding balances and weighted average rates as of 9/30/26

Non-Owner Occupied Office Exposure

As of 9/30/26 - No material changes from 2Q'26

- $373 million in credit exposure spread across our lending footprint comprised of 148 loans
- $2.5 million average loan balance – largest loan at $15.3 million
- 57% weighted average loan-to-value and 1.68x weighted average debt-service coverage ratio*
- City of San Francisco NOO CRE office exposure is 2% of total loan portfolio and 3% of total NOO CRE loans

NOO CRE Office Portfolio by County



City of S.F. NOO CRE Office Portfolio

Total Balance:	$41.5 million
Average Loan Bal:	$4.6 million
Number of Loans:	10
Wtd. Average LTV*:	60%
Wtd. Average DCR:	1.75x
Average Occupancy:	97%

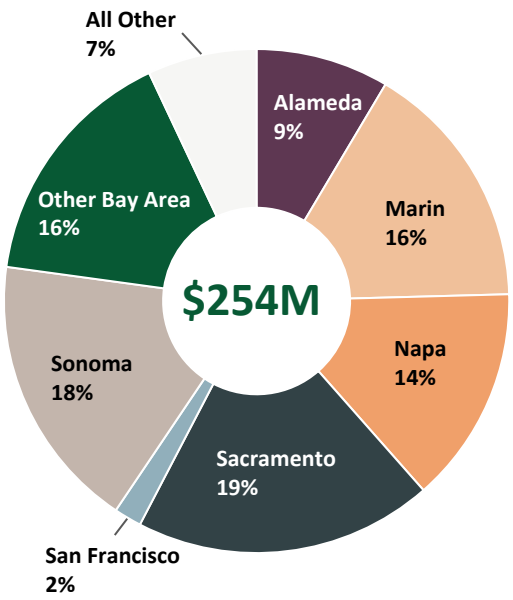
All loans are secured by low rise buildings

*Calculated for loans exceeding $1 million, based on the most recent annual review process

NOO CRE Portfolio Diversified Across Property Type & County

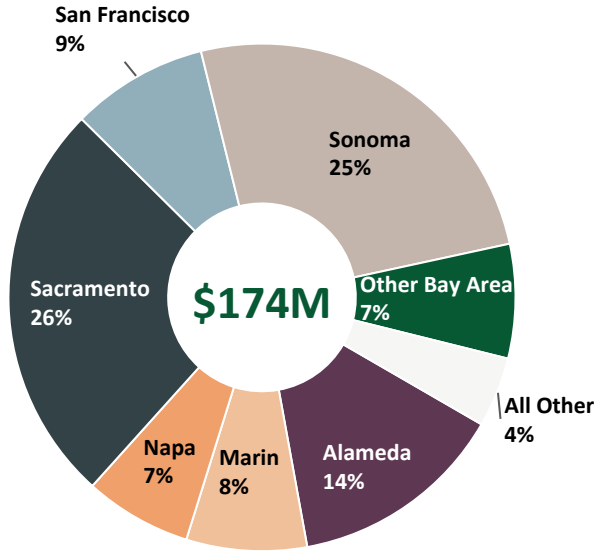
As of 9/30/26 - No material changes from 2Q'26

Retail 3Q'26



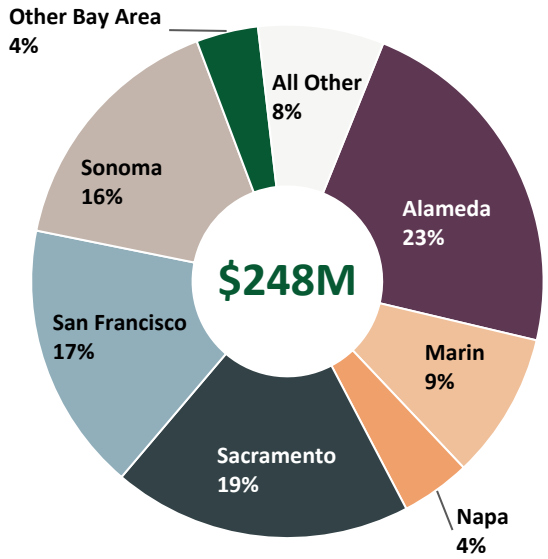
Average Balance:	$1.8M
Largest Balance:	$13.1M
Total # of Loans:	141
Wtd. Avg. LTV*:	53%

Warehouse & Industrial 3Q'26



Average Balance:	$2.1M
Largest Balance:	$13.9M
Total # of Loans:	83
Wtd. Avg. LTV*:	49%

Multifamily 3Q'26



Average Balance:	$1.9M
Largest Balance:	$20.8M
Total # of Loans:	130
Wtd. Avg. LTV*:	59%

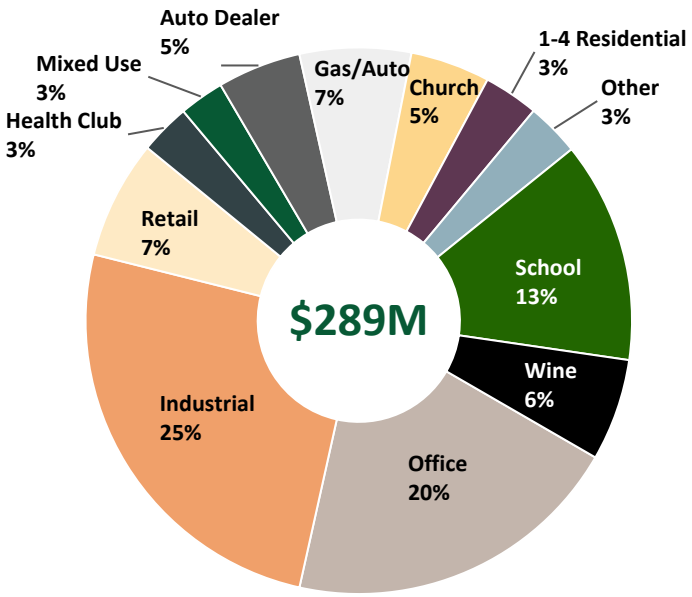
Bank of Marin Bancorp

*Calculated for loans exceeding $1 million, based on the most recent annual review process
Note: Sacramento includes surrounding regional counties

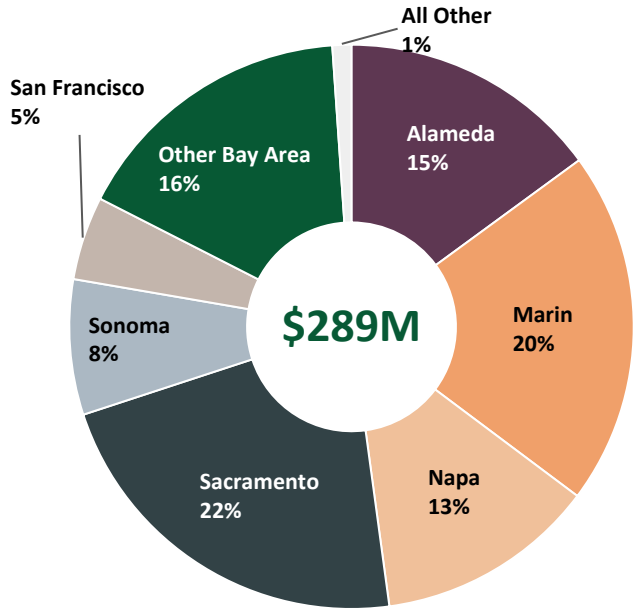
Owner-Occupied CRE Portfolio

As of 9/30/26 - No material changes from 2Q'26

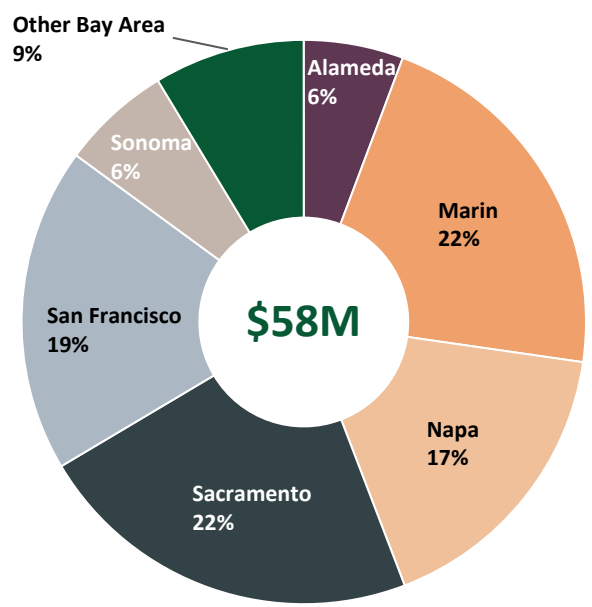
OO CRE by Type 3Q'26



OO CRE by County 3Q'26



OO CRE Office Portfolio by County 3Q'26



Average Balance:	$1.1M
Largest Loan:	$14.0M
Wtd. Avg. LTV*:	46%
Total Balance:	$289.0M
Total Loans:	264

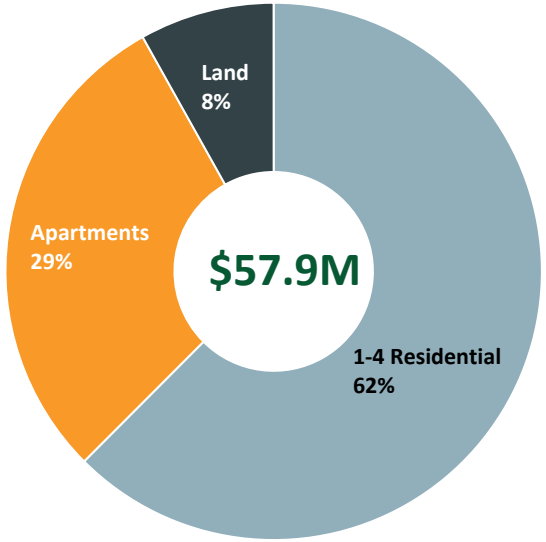
Average Balance:	$0.7M
Largest Loan:	$6.9M
Wtd. Avg. LTV*:	54%
Total Balance:	$58.2M
Total Loans:	80

* Loan-to-value largely based on appraised values at origination, or updated appraisals for certain classified loans, and balances as of 9/30/26
Figures include two loans totaling $3 million that, for purposes of LTV, were moved from Construction

Construction Portfolio Concentrations

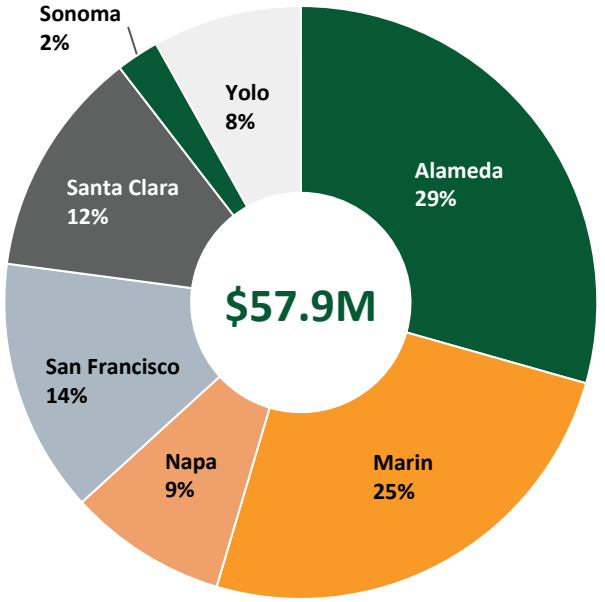
As of 9/30/26

Construction by Type 3Q'26



Average Project Balance:	$4.8M
Largest Project:	$17.0M
Wtd. Avg. LTV*:	60%
Total Balance:	$22.1M
Unfunded Commitments:	$35.8M
Total Commitments:	$57.9M
Total Loans:	12

Construction by County 3Q'26



Bank of Marin Bancorp

* Loan-to-value largely based on appraised values at origination, or updated appraisals for certain high dollar loans. and balances as of 9/30/26
Figures exclude two loans totaling $3 million that, for purposes of LTV, were moved to OO CRE

Bank of Marin Bancorp



Appendix

Reconciliation of GAAP to Non-GAAP Financial Measures (Excluding Loss on Sale of Securities)

(in thousands; unaudited)	Three months ended		Nine months ended	
Pre-tax, pre-provision net income	September 30, 2026	June 30, 2026	September 30, 2026	September 30, 2025
Income before provision for (benefit from) income taxes	$ 13,674	$ 12,673	$ 37,944	$ 4,892
Provision for (reversal of) credit losses on loans	500	(320)	180	75
Provision for credit losses on unfunded loan commitments	325	—	325	—
Pre-tax, pre-provision net income (GAAP)	14,499	12,353	38,449	4,967
Adjustments:				
Losses on sale of investment securities from portfolio repositioning	—	—	—	18,736
Comparable pre-tax, pre-provision net income (non-GAAP)	$ 14,499	$ 12,353	$ 38,449	$ 23,703

Reconciliation of GAAP to Non-GAAP Financial Measures (Excluding Loss on Sale of Securities)

(in thousands, except per share amounts; unaudited)	Three months ended			Nine months ended	
Net income	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Net income (GAAP)	$ 9,934	$ 9,246	$ 7,526	$ 27,690	$ 3,866
Adjustments:					
Losses on sale of investment securities from portfolio repositioning	—	—	—	—	18,736
Related income tax benefit[1]	—	—	—	—	(5,538)
Adjustments, net of taxes	—	—	—	—	13,198
Comparable net income (non-GAAP)	$ 9,934	$ 9,246	$ 7,526	$ 27,690	$ 17,064
Diluted earnings per share					
Weighted average diluted shares	16,040	15,991	15,934	16,003	15,979
Diluted earnings per share (GAAP)	$ 0.62	$ 0.58	$ 0.47	$ 1.73	$ 0.24
Comparable diluted earnings per share (non-GAAP)	$ 0.62	$ 0.58	$ 0.47	$ 1.73	$ 1.07
Return on average assets					
Average assets	3,766,498	3,850,140	3,828,876	3,867,814	3,765,281
Return on average assets (GAAP)	1.05 %	0.96 %	0.78 %	0.96 %	0.14 %
Comparable return on average assets (non-GAAP)	1.05 %	0.96 %	0.78 %	0.96 %	0.61 %
Return on average equity					
Average stockholders' equity	395,812	395,328	439,950	396,378	438,781
Return on average equity (GAAP)	9.96 %	9.38 %	6.79 %	9.34 %	1.18 %
Comparable return on average equity (non-GAAP)	9.96 %	9.38 %	6.79 %	9.34 %	5.20 %
Return on average tangible common equity					
Average goodwill and intangibles	74,192	74,393	75,011	74,390	75,226
Average tangible common equity	321,620	320,935	364,939	321,988	363,555
Return on average tangible common equity (GAAP)	12.26 %	11.56 %	8.18 %	11.50 %	1.42 %
Comparable return on average tangible common equity (non-GAAP)	12.26 %	11.56 %	8.18 %	11.50 %	6.28 %
Efficiency ratio					
Non-interest expense	20,571	21,597	20,291	64,707	61,287
Net interest income	31,400	30,781	27,156	92,483	76,256
Non-interest income (loss) (GAAP)	3,670	3,169	2,745	10,673	(10,002)
Losses on sale of investment securities	—	—	—	—	18,736
Non-interest income (non-GAAP)	$ 3,670	$ 3,169	$ 2,745	$ 10,673	$ 8,734
Efficiency ratio (GAAP)	58.65 %	63.62 %	67.86 %	62.73 %	92.50 %
Comparable efficiency ratio (non-GAAP)	58.65 %	63.62 %	67.86 %	62.73 %	72.11 %

[1]Related income tax benefit calculated using blended statutory rate of 29.5636%

Contact Us



Tim Myers
President and Chief Executive Officer
(415) 763-4970
timmyers@bankofmarin.com



Dave Bonaccorso
EVP, Chief Financial Officer
(415) 884-4758
davebonaccorso@bankofmarin.com

Media Requests:

Yahaira Garcia-Perea
Marketing & Corporate Communications Manager
(916) 231-6703
yahairagarcia-perea@bankofmarin.com