



# Bank of Marin Bancorp

PO Box 2039  
Novato, CA 94948

August 6, 2021

Dear Fellow Shareholders:

We are pleased to announce that on July 16, 2021, the Board of Directors declared a quarterly cash dividend of \$.24/share, our 65<sup>th</sup> consecutive quarterly cash dividend and an increase of \$.01/share. This cash dividend is payable to shareholders of record at the close of business on July 30, 2021 and is payable on August 6, 2021.

During the second quarter we announced the acquisition of American River Bank. We are excited to enter the Sacramento and Amador markets. We plan to close the transaction on August 6 and full integration will occur in the first quarter of 2022. Upon closing, Bank of Marin will have approximately \$4.0 billion in assets, 32 branch locations and representation in ten counties throughout Northern California. A full description of the transaction and the financial impact is in the Joint Proxy Statement/Prospectus, which was mailed to all shareholders of record.

The second quarter also marked the time when our bankers returned to the office. Fundamental in what we do is relationship banking. Although we were able to manage well through the pandemic, we are excited to see our employees back in the office to serve our customers with the legendary service that has been the hallmark of the Bank since our founding by William P. Murray, Jr.

The management team and the Board of Directors are very confident about the future of the Bank. We have a strong penetration into our existing markets and now are entering the growing and dynamic Sacramento Valley. The future is very bright for Bank of Marin.

As always, we appreciate the support of our shareholders during this exciting time of growth for the Bank. In addition, the loyalty of our customers and the dedication of our employees have created the success we currently enjoy.

Sincerely,

Russell A. Colombo  
Chief Executive Officer

Brian M. Sobel  
Chairman of the Board