



Bank of Marin Bancorp

PO Box 2039
Novato, CA 94948

February 12, 2021

Dear Fellow Shareholders:

We are pleased to announce that on January 22, 2021, the Board of Directors declared a quarterly cash dividend of \$.23/share, our 63rd consecutive quarterly cash dividend. This cash dividend is payable to shareholders of record at the close of business on February 5, 2021 and is payable on February 12, 2021.

Earnings were \$30.2 million for the full year and \$8.1 million in the fourth quarter of 2020, compared to \$7.5 million in the third quarter of 2020. Diluted earnings per share were \$.60/share in the fourth quarter of 2020, compared to \$.55/share in the third quarter of 2020.

The fourth quarter of 2020 was a solid quarter for the Bank as we continued to deal with the issues caused by the Pandemic. Credit quality has remained very strong for the Bank. We are working very closely with our clients, particularly those in industries hardest hit by the Pandemic. However, our strong collateral positions give us confidence for the future.

Our management team and Board has led the Bank during this challenging period of time. We have worked closely with our clients to assist them with their financial needs. We look forward to the end of this crisis when we can visit with our customers in person.

As always, we appreciate the support of our shareholders and the loyalty of our customers and employees.

Sincerely,

Russell A. Colombo
President & CEO

Brian M. Sobel
Chairman of the Board