Ciena Extends Environmental Commitment with Science-Based Targets

August 17, 2023

Commits to reducing direct and indirect greenhouse gas emissions to drive down environmental impact of networks across the globe

HANOVER, Md.--(BUSINESS WIRE)--Aug. 17, 2023-- Ciena (NYSE: CIEN) recently set near-term science-based greenhouse gas reduction targets (SBTs), approved by the Science Based Targets initiative (SBTi), further extending the company's promise to reduce its environmental impact. Ciena's SBTs address its direct operations, as well as its innovative technology solutions, which can reduce the environmental impact of networks across the globe. The targets align with the Paris Climate Agreement to limit global warming to 1.5 degrees Celsius above pre-industrial levels.

Ciena has committed to the following science-based targets:

- An absolute goal to reduce Scope 1 and 2 greenhouse gas emissions by 80.6% by fiscal 2030 from fiscal 2019 levels
- An intensity-based goal to reduce total Scope 3 greenhouse gas emissions per unit of capacity shipped in Gb/s by 71.3% by fiscal 2030 from fiscal 2019 levels

Ciena's new greenhouse gas reduction targets build upon the company's previous goal to be carbon neutral for Scope 1 and Scope 2, and certain Scope 3, emissions by 2024, which it is on track to achieve. Ciena also remains committed to its goals to use 100% renewable energy in key facilities by the end of 2023 and use packaging with 70% recycled content by weight by 2025.

"Pursuing innovative solutions that can positively impact our planet is an authentic extension of our desire to do good for our people, customers, and communities. Our new science-based targets mark the next evolution of Ciena's sustainability journey, addressing our operations and supply chain, as well as our products and services. By reducing energy, space, waste, and materials in our products, we can reduce the environmental impact of communications networks across the globe and help our customers achieve their climate ambitions," said Gary Smith, President and Chief Executive Officer, Ciena.

For more information on Ciena's sustainability programs, please see our 2022 Sustainability Report.

About Ciena

Ciena (NYSE: CIEN) is a global leader in networking systems, services, and software. We build the most adaptive networks in the industry, enabling customers to anticipate and meet ever-increasing digital demands. For three-plus decades, Ciena has brought our humanity to our relentless pursuit of innovation. Prioritizing collaborative relationships with our customers, partners, and communities, we create flexible, open, and sustainable networks that better serve all users—today and into the future. For updates on Ciena, follow us on LinkedIn, Twitter, the Ciena Insights blog, or visit www.ciena.com.

Note to Ciena Investors

You are encouraged to review the Investors section of our website, where we routinely post press releases, SEC filings, recent news, financial results, and other announcements. From time to time we exclusively post material information to this website along with other disclosure channels that we use. This press release contains certain forward-looking statements that are based on our current expectations, forecasts, information and assumptions. These statements involve inherent risks and uncertainties. Actual results or outcomes may differ materially from those stated or implied, because of risks and uncertainties, including those detailed in our most recent annual and quarterly reports filed with the SEC. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies and can be identified by words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will," and "would" or similar words. Ciena assumes no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise.

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Press Contact:
Jamie Moody
Ciena Corporation
+1 (410) 694-5761
pr@ciena.com

Investor Contact:
Gregg Lampf
Ciena Corporation
+1 (410) 694-5700
ir@ciena.com

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