

[Return to Mergers & Acquisitions](#)**Deal Overview**

Buyer:	Sierra Bancorp	Seller:	CVB Financial Corp.
Actual Acquirer:	Bank of the Sierra	Agreement Date:	1/22/2016
Target:	1 Branch	Announcement Date:	1/25/2016
Deal Type:	Bank & Thrift Branch	Number of Target Branches	1
		Branch Locations	Porterville CA
		Franchise Premium (\$ 000)	495
		Tangible Book Premium/Deposits (%)	2.25
		Status:	Completed
		Completion Date:	5/13/2016

Deal Terms**Description of Consideration**

NA

Financials

Deposits (\$ 000)	22,000
Total Assets (\$ 000)	21,505

Deal Advisers**Financial Advisers**

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	Keefe Bruyette & Woods Inc.
Seller	Yes	Sandler O'Neill & Partners LP

Legal Counsel

Party Advised	Adviser Hired?	Firm Name
Buyer	Yes	King Holmes Paterno & Soriano
Seller	NA	NA