

[Return to Mergers & Acquisitions](#)**Deal Overview**

Buyer:	U.S. Bancorp	Seller:	Sierra Bancorp
Actual Acquirer:	Elan Financial Services	Agreement Date:	6/1/2007
Target:	Credit card portfolio	Announcement Date:	6/1/2007
Deal Type:	Specialty Finance Portfolio	Announced Deal Value (\$ M):	NA
		Status:	Completed
		Completion Date:	6/1/2007

Deal Terms**Description of Consideration**

The terms of the deal were not disclosed.

Percent Acquired (%)	NA
Purchase Method	Purchase
Merger of Equals?	No
Estimated Cost Savings (%)	NA
Estimated Cost Savings (\$ 000)	NA
Est. Restructuring Charges (\$ 000)	NA