

CAPITAL ALLOCATION COMMITTEE CHARTER

A. AUTHORITY

The Board of Directors (the “Board”) of Jack in the Box Inc. (the “Corporation”), by resolution dated November 3, 2025, and in connection with the Nomination and Cooperation Agreement (the “Cooperation Agreement”), dated November 3, 2025, by and among the Corporation and GreenWood Investors, LLC, established the Capital Allocation Committee (the “Committee”).

This Charter is intended to be one component of the flexible governance framework within which the Board, assisted by its committees, oversees the affairs of the Corporation; it is not intended to establish by its own force any additional fiduciary duties.

B. PURPOSE

The Committee is appointed by the Board to support the Board’s and management’s review of the Corporation’s significant strategic initiatives, including with respect to its capital allocation priorities, portfolio of assets (including real estate), special capital projects and capital structure.

C. COMMITTEE MEMBERSHIP

The Committee shall be comprised of three directors, who shall initially be Alan Smolinsky, Lance Tucker and Enrique Ramirez Mena. The Chair of the Committee shall be Mr. Smolinsky until his resignation.

Any vacancies on the Committee resulting from any of Mr. Smolinsky, Mr. Tucker or Mr. Ramirez Mena being unable or unwilling to serve as a member of the Committee, resigning as a member of the Committee, being removed as a member of the Committee or ceasing to be a member for any other reason prior to the expiration of the Covered Period (as defined in the Cooperation Agreement) shall be filled in accordance with the terms of the Cooperation Agreement.

D. COMMITTEE AUTHORITY AND RESPONSIBILITIES

In addition to such other matters as may be delegated to the Committee by the Board from time to time, the Committee shall be authorized to take the following actions:

1. The Committee shall review, evaluate and make recommendations to the Board regarding the Corporation’s significant strategic initiatives, including with respect to its capital allocation priorities, portfolio of assets (including real estate), special capital projects and capital structure. The Committee shall have the authority to perform any other reviews and evaluations that it may find necessary or appropriate in furtherance of the foregoing purpose.
2. In addition to the Committee’s authority to obtain services from any of the Corporation’s financial, legal and other advisors, experts and consultants, the Committee has the authority

to engage, at the expense of the Corporation, such financial, legal and other advisors, experts and other persons (each, an “External Advisor”) as the Committee determines is appropriate to assist it in the full performance of its duties. The Committee is empowered to approve the compensation and other retention terms of any such External Advisor and to cause the Corporation to pay any approved sum to any such External Advisor.

E. COMMITTEE MEETINGS AND ACTION

1. A majority of the Committee members shall constitute a quorum.
2. The action of a majority of those present at a meeting at which a quorum is present shall be the act of the Committee. The Committee may act by unanimous written consent in lieu of a meeting.
3. The Committee shall regularly report to the Board and provide recommendations as needed or appropriate regarding Committee activities. The Committee Secretary (who shall be the Chair of the Committee or his designee) shall give notice, if required, and keep written minutes of all Committee meetings.
4. The Chair of the Committee shall be responsible for convening and calling meetings of the Committee. The Committee shall meet as often as may be deemed necessary or appropriate in its judgment, but no more frequently than twice a fiscal quarter without approval from at least two members of the Committee. All members of the Board shall be invited to attend all meetings of the Committee. The Committee may invite members of management, internal auditors, independent auditors, legal counsel or others to attend meetings and to provide relevant information. Meetings may be held telephonically, by videoconference, in person, or by means of any other communications equipment, so that, in any case, all persons participating can hear each other.
5. The Committee Secretary shall prepare a preliminary agenda. The Chair of the Committee, following consultation with the other members of the Committee, shall make the final decision regarding the agenda. The agenda and all materials to be reviewed at the meetings should be received by the Committee members as far in advance of the meeting day as practicable.

F. TERM

The Committee shall continue in its existence until the expiration of the Covered Period, unless the Board should determine to extend the term of the Committee.