LendingClub Named to Newsweek's List of the Top 100 Most Loved Workplaces for 2022

October 6, 2022

LendingClub Ranked as #38 among 100 U.S. Companies Recognized for Employee Sentiment and Satisfaction

SAN FRANCISCO, Oct. 6, 2022 /PRNewswire/ -- Newsweek today announced their annual rankings for the Top 100 Most Loved Workplaces® list, and LendingClub was ranked #38. The 2022 Top 100 Most Loved Workplaces® list is the result of a collaboration between Newsweek and the Best Practice Institute (BPI), a leadership development and benchmark research company.

The results were determined after surveying more than 1.4 million employees from businesses with workforces varying in size from 50 to more than 10,000. The list recognizes companies that put respect, caring, and appreciation for their employees at the center of their business model and, in doing so, have earned the loyalty and respect of the people who work for them.

"I am very proud to have our company recognized on Newsweek's Top 100 Most Loved Workplaces list, it's a great reflection of the LendingClub experience," said Tina Wilson, Chief People Officer. "Our caring and respectful culture is not only evident to our employees, but to our over 4 million members as well."

How positive workers feel about their future at the company, career achievement, how much employer values align with employee values, respect at all levels, and the level of collaboration at the firm were the five critical areas measured to gauge employee sentiment. In addition, areas such as inclusion, diversity, equity and belonging, and company response and adaptability to the COVID-19 pandemic, such as return-to-office rules, were identified and analyzed in relation to the five critical areas measured.

"As a result of 'The Great Resignation,' more companies recognize the importance of focusing on employee satisfaction to not only attract but retain top talent," said Nancy Cooper, Global Editor in Chief, Newsweek. "The businesses on this year's list clearly demonstrated that commitment."

"The companies on this list represent the best at placing love at the center of their employee's experience," said Louis Carter, CEO, Best Practice Institute. "The number of applications this year and analysis of survey data reinforces our original findings that love is the strongest predictor of the strength of a company's culture, employee engagement, and satisfaction."

For the full Newsweek list of 2022's Most Loved Workplaces, please visit: https://www.newsweek.com/rankings/americas-100-most-loved-workplaces-2022

Methodology

To identify the top 100 companies for the Newsweek ranking, companies were evaluated and scored as follows: 35 percent of the initial score was based on employee survey responses; 25 percent was derived from analysis of external public ratings from sites such as Comparably, Careerbliss, Glassdoor, Indeed and Google; and 40 percent came from direct interviews with and written responses from company officials. Newsweek then conducted additional research into every company on the list, as well as the top runners up, to determine the final list of 100 companies and their ranking. (The list includes both U.S. firms and companies with a strong U.S. presence that are based overseas.)

About LendingClub

LendingClub Corporation (NYSE: LC) is the parent company of LendingClub Bank, National Association, Member FDIC. LendingClub Bank is the leading digital marketplace bank in the U.S., where members can access a broad range of financial products and services designed to help them pay less when borrowing and earn more when saving. Based on more than 150 billion cells of data and over $75 billion in loans, our advanced credit decisioning and machine-learning models are used across the customer lifecycle to expand seamless access to credit for our members, while generating compelling risk-adjusted returns for our loan investors. Since 2007, more than 4 million members have joined the Club to help reach their financial goals. For more information about LendingClub, visit https://www.lendingclub.com.

About Newsweek

Newsweek is the modern global digital news organization built around the iconic, over 85-year-old American magazine. Newsweek reaches 100 million people each month with its thought-provoking news, opinion, images, graphics, and video delivered across a dozen print and digital platforms. Headquartered in New York City, Newsweek also publishes international editions in EMEA and Asia.

About Best Practice Institute

Best Practice Institute is an award-winning leadership and organization development center, benchmark research company, think tank, and solutions provider. BPI is the certifying body for Most Loved Workplace® and conducted the original research to create the model and criteria for becoming a Most Loved Workplace®. BPI's research proves that Most Loved Workplaces® produce 3-4 times better customer service, employee performance, and retention than companies not loved by their employees.

CONTACT:
For Investors: IR@lendingclub.com
Media Contact: Press@lendingclub.com

View original content to download multimedia:https://www.prnewswire.com/news-releases/lendingclub-named-to-newsweeks-list-of-the-top-100-most-loved-workplaces-for-2022-301643039.html

SOURCE LendingClub Corporation